Questions
of Investors
intrinaic merite of the tecuri. ties they are interested in, will rrecive prompt attention if tent too our Statistical Department.
E.W.Clarki\&CO. ninkres 321 Chestnut St., Philadelphia Plathourah

## The Market for

 Public Utility Bonds \& Notes




 WilliamP.Bonbright \& Co.,Inc nusuis wistank sithotD. Jr.
437 Chestnut St, Philadelphia
Botou York


## Balance

Our recommendation
has the balance of successful experience, of intelligent study and of a complete organization.
May we apply these to your investment needs?

BROOKE TOKES\&CO
1Sth\&Walnat St.

DIVIDENDS
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REFNING COMPANY EXL PAY A ONE PER CENT
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## HELF. TENT

(signed) e. w. kiabble
We aro spectallasts in
Dividend Paytng oil
NSLOW TAYIOR

STOCKS
BONDS
Bought and sold for cash, or car-
ried on favorable terms. Private
LINDES \& COMPANY
Frankinn Bank Bldg.


Ocing Fugney \& Co.



## FINANCIAL NEWS

STOCKS IN LOCAL MARKET IMPROVE AT START, BUT FAIL TO HOLD GAINS
Street Expresses Satisfaction Over President Wilson's Address-Lehigh Valley Sells at Lowest Point Since 1915


PHILADELPHIA MARKETS

## AUTOMOBILES



## JONES \& BAKER

 Widener Bldg,, Philadelphi Name
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## THE

 GOVERNMENT LOANTHE UNITED STATES will undoubtedly in the near future issue a War Loan.

Our National Credit is higher than any other Nation in the World, and the new bonds will be free of all Federal, State and Municipal taxation.

In 1898 Congress authorized an issue of Two Hundred Million Dollars 3 per cent. ten-twenty-year bonds to finance the War with Spain. So popular was the loan, it was seven times over-subscribed.

This Company offers its services to those who may desire to subscribe to the New Loan.

## Commercial Trust Company

 City Hall Square
## ADMIRAL PEARY SAYS

 GERMAN AIR RAIDERS COULD SHATTER THIS CITY nterview with ad miRAL PEARY und inmana ataken phatapha? Howmon




## War Risk Bombardment Insurance

We are in a position to write Insurance protecting buildings and their contents against loss or damage caused by war, rioters, strikes, or persons taking part in insurrections and rebellions, or acts of any persons with malicious intent, and explosions of any nature.

This Insurance can be written upon your Factory, Office Building, Warehouse, your city Home, and your House at the Seashore, at very reasonable rates.

It is essential that all orders be placed promptly, as all rates are subject to change.

Write, telephone or wire to the War Insurance Department.

## Stokes Packard Haughton \& Smith

434-436 Walnut Street

