

NEARLY ALL OF THE LEADING STOCKS JOIN IN VIGOROUS UPWARD MOVEMENTS

Scant Supply a Factor in Bringing About Advances. Gains of One to Three Points Registered in Minor Steel Industrials

High Points in Today's Financial News Underlying strength was shown in stock market. Stocks in scant supply, making advances easy. Independent oil stocks on curb. New high marks for wheat prices. Cotton closed higher. \$25,000,000 in gold arrived from Canada, \$15,000,000 at Philadelphia and remainder New York.

The stock market today gave further evidence of its underlying strength, nearly all the leading stocks after midday joining in vigorous upward movements which caused comment on the scant supply around current prices and again attracted attention to the fact that absorptive power was so great that offerings for short account or liquidation by timid long interests, such as occurred on Friday and Saturday, have only a temporary influence on values and go only a short way toward meeting an extensive and urgent demand.

This morning the bears had for market factors the advance of 3c in the price of wheat, due chiefly to the estimate of decreased condition made in the snow report. For a time in the forenoon and around midday the business was almost at a standstill, with the Street generally expressing the view that action by Congress must be awaited before the market could show any definite tone.

The advancing tendency, however, was so pronounced that it required only a small degree of activity to start an upward movement in which violent advances were included before the day closed. United States Steel common, which had sagged off to 113 1/2, was easily lifted to above 116. Bethlehem Steel "B," which was 134 1/2 at the close on Saturday, advanced to 141 and the voting shares moved up to 148.

All the minor steel industrials, from American Can to Republic Iron and Steel, made gains ranging from 1 to more than 3 points, with Midvale Steel moving up from 59 1/2 to 62. Reading made a gain of more than 2 points, and the same amount of advance was reported in Canadian Pacific.

Wabash Pittsburgh 4c continued the most active feature of the bond market, selling down from 40 to 38 1/2 and then rallying to above 39.

INDEPENDENT OILS ARE IN GOOD DEMAND ON BROAD STREET CURB

Trading on the Broad Street Curb reflected the growing scarcity of stocks, especially of those issues of which the management has the confidence of the general public. This has made the independent oil stocks show firmness all through times of general market uncertainty and today those issues were in good demand, with some making moderate gains. Most attention was devoted to Atlantic Petroleum, which is a combination of valuable holdings of producing properties in Oklahoma and Kansas, and those properties were obtained in consolidation by a transfer by the different owners who took stock in payment.

The shares were traded in at 7 1/2 and 8. It was stated by interests identified with the company that net profits are running close to 50 per cent per annum. Central Foundries in the first half of the day moved up from 28 to 31 1/2 and the preferred advanced from 47 1/2 to 49 1/2. Aetna Explosives showed a firmer tone, with trading at 3 1/2 to 3 3/4. Air Reduction, in which general interest is taken in important circles, sold at the new high record of 75.

Motor stocks were lower, Chevrolet dropping from 127 to 125 and United Motor yielding from 58 1/2 to 58. Merritt Oil ranged from 26 1/2 to 26 3/4. Elk Basin sold at 12 1/2 and 12 3/4, Oklahoma at 16 1/2 and 11 and Barnett Oil sold at 3 to 3 1/2.

Table of stock prices including Industrial, Independent Oil Stocks, Mining Stocks, Standard Oil Stocks, and Independent Oil Stocks.

Table of Local Loans Smaller, Money-Lending Rates, and Bank Clearings.

Table of Foreign Exchange rates for various locations including London, Paris, and others.

Table of Reserve Banks Discount Rates for various cities like Boston, New York, and Philadelphia.

New York Stock Sales

Table of New York Stock Sales listing various stocks and their prices.

New York Bond Sales

Table of New York Bond Sales listing various bonds and their prices.

WHEAT REACHES NEW HIGH PRICES

Buying Is on Enormous Scale. Much Covering by Shorts

GRAIN BELT WEATHER FORECAST CHICAGO, April 2.—The weather forecast for (thirty-six) hours follows: Illinois—Fair to clear, light breeze. Wisconsin—Fair to clear, light breeze. Minnesota—Fair to clear, light breeze. Iowa—Fair to clear, light breeze. Missouri—Fair to clear, light breeze. Kansas—Fair to clear, light breeze. Nebraska—Fair to clear, light breeze. Oklahoma—Fair to clear, light breeze. Texas—Fair to clear, light breeze.

There was a great deal of covering by shorts with rain in Nebraska and Kansas absent and moisture greatly needed there. There was, however, some precipitation in other parts of the winter wheat territory.

As May neared the 12 mark there was profit-taking, which resulted in frequent reactions, and other months also receded from the top because of realizing.

The high on May was \$1.95 1/2, the low \$1.85 1/2 and the close \$1.93 1/2, against \$1.85 1/2 at the start of the year. On July was \$1.65 1/2, the bottom \$1.44 1/2, the firm \$1.67 1/2 to 1.68 1/2, compared with \$1.44 1/2 at the end of the year; the top on September was \$1.51 1/2, against \$1.51 1/2, the final quotation of Saturday.

Mr. Snow made the condition of the winter plant 71.1 compared with 78.3 per cent last year and a ten-year average of 87.3. He also stated that the loss of acreage by winter killing had been 18 per cent, and estimated the yield of winter at 49,000,000 bushels, compared with the last year's crop of 50,000,000 bushels and 674,000,000 approximately in 1915.

The visible supply in the United States decreased 82,000 bushels for the week, and it is now 35,218,000 bushels. The market at Liverpool was dull and easy. Reduced consumption abroad is resulting in smaller needs for foreign wheat.

Shipments from North America for the week were 3,857,000 bushels. Corn also moved into new high ground on buying, due to rains in the belt, which made shorts nervous. The rise in wheat was a factor. Final prices were only a little below the best. The visible supply in the United States decreased 122,000 bushels for the week, and it is now 11,754,000 bushels.

Trade in oats was enormous and new top levels were established. Exporters and cash concerns and frightened shorts were quick to move into the market. The visible supply in the United States decreased 549,000 bushels for the week, and it is now 34,331,000 bushels.

Table of Wheat prices for various grades and origins.

LOCAL MINING STOCKS TONOPAH STOCKS

Table of Local Mining Stocks and Tonopah Stocks.

Financial Briefs

Edward P. Currier has been admitted to full partnership in the firm of Montgomery, Clothier & Tyler.

The New York Subtreasury lost \$9,358,000 to the banks on Saturday, making a cash net loss since Friday of \$13,361,000.

The American Locomotive Company has received orders for fifty 151-ton Mikado engines for the Chicago and Northwestern and eight 97-ton Mallet engines for the Southern Railway.

LONDON STOCK MARKET

President Wilson's Address Is Awaited With Much Interest by Traders

LONDON, April 2.—There was a fair accumulation of orders for securities over the week-end, and generally the Stock Exchange markets were firm today. President Wilson's address to Congress is being awaited with much interest.

The gilt-edged section was cheerful in spots. Today's dividend disbursements were £17,744,000, or £17,660,000 below the revenue of the United Kingdom for the financial year, which ended Saturday.

American Bank Note Company, usual quarterly of 2c a share on the common stock, declared on March 31.

LIVE STOCK QUOTATIONS

CHICAGO, April 2.—Receipts, 32,000 head; market, slow. 10c lower. Mixed and butchers' steers, 12 1/2 to 13 1/2; calves, 10 to 11 1/2.

GOVERNMENT BONDS

Table of Government Bonds prices.

ST. JOHN'S ASSSEMBLY IN FIRST PLACE

Progressive Assembly Displaced as the Largest Subordinate Body in the A. O. M. P.

St. John's Assembly had an immense turnout to celebrate in an uncertain manner the certainty of the goal so long in view—the pinnacle of its ambition—the record of the largest Assembly in the order, having outdistanced the record of 1887 by a margin of five members, according to the record of the M. E. recorder. There was no bombast nor unseemly bragadolesco nor boast for the future, but a good, hearty self-congratulation over results well earned.

The honor of awarding the buttons to seven candidates was thrust upon P. M. A. Fred Koenig, who, in a speech, pronounced the benediction over the last venerable practice of the beloved province, the presentation of the buttons and sense of admiration of his assembly, however, the honor was bestowed on the struggle for the realization of the prize of the highest position in the make-up of the organization.

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Palmyra Assembly, N. Y. The Palmyra Assembly, N. Y., held its annual meeting at the Hotel Palmyra, N. Y., on Saturday evening, April 1, 1917. The meeting was held in the evening and was attended by a large number of members. The business of the meeting was completed and the assembly adjourned until the next year.

The M. E. officers visited Chester, Pa., on Tuesday evening. This assembly has done some substantial work in the future.

The official visit for the week was made by the M. E. officers of the Commonwealth Assembly, N. Y., to the Metropolitan Assembly, N. Y., on Wednesday, Waverly Assembly, N. Y.

M. E. M. A. Jordan has appointed a special committee on extension of the charter of the M. E. Order of the Artisans, N. Y., to the Metropolitan Assembly, N. Y., on Wednesday, Waverly Assembly, N. Y.

Brother Carroll P. Ayer was elected to the office of Secretary of the M. E. Order of the Artisans, N. Y., at the meeting on Tuesday evening last. On the same evening, the M. E. Order of the Artisans, N. Y., held its annual meeting at the Hotel Palmyra, N. Y., and was attended by a large number of members.

The John R. Marlin Council degree team held its first active rehearsal for the gigantic class initiation to be held in the council hall on Saturday evening, April 21. Many new members will be initiated on the behalf of the members as well as the candidates. The work of the general committee was explained to the council by the chairman, Brother Thomas H. Walters. The entire thought and action of the committee will be exerted to make the anniversary week of the council a huge success, and the hearty response and support of the council members give greater assurance to the committee.

The calendar committee reported the April issue in the hands of the membership and received many complimentary remarks on the collection of the issue, assuring that committee that it was well worth the effort. The guards of the council are adding many new recruits each meeting night, there being no lack of interest in the M. E. Order of the Artisans.

Franklinville Council held a routing meeting on last Monday evening and organized an initial Court with a large membership. The routing meeting was held at the Franklinville Council hall, which was held by the Franklinville Council. The routing meeting was held at the Franklinville Council hall, which was held by the Franklinville Council.

General G. K. Warren Council held an interesting meeting on last Monday evening. The meeting was held at the General G. K. Warren Council hall, which was held by the General G. K. Warren Council. The meeting was held at the General G. K. Warren Council hall, which was held by the General G. K. Warren Council.

Brother Keene, who is deputy over Pennsylvania, has been elected to the office of deputy over Pennsylvania. He has been elected to the office of deputy over Pennsylvania. He has been elected to the office of deputy over Pennsylvania.

Solicitor Joseph T. Taylor delivered his sixteenth annual address as deputy over Pennsylvania. He delivered his address at the Pennsylvania Council hall, which was held by the Pennsylvania Council. He delivered his address at the Pennsylvania Council hall, which was held by the Pennsylvania Council.

Prizes were awarded for work done during the year. Prizes were awarded for work done during the year. Prizes were awarded for work done during the year. Prizes were awarded for work done during the year.

Another surprise that came from St. John's Assembly, N. Y., was that the price of the new member-getter, but that the price-getter was a member of the assembly, N. Y., who was a member of the assembly, N. Y., who was a member of the assembly, N. Y.

Dorlan Assembly received M. E. Officers Jordan, Chalmers, Voorhes, Marr and Knapp, and a delegation from the Pennsylvania Council. The meeting was held at the Dorlan Assembly hall, which was held by the Dorlan Assembly. The meeting was held at the Dorlan Assembly hall, which was held by the Dorlan Assembly.

Adolph Assembly gave an invitation to its recorder, John A. Dwyer, to attend the Pennsylvania Council. The meeting was held at the Adolph Assembly hall, which was held by the Adolph Assembly. The meeting was held at the Adolph Assembly hall, which was held by the Adolph Assembly.

Bartram Assembly has arranged an interesting program after transaction of important business at its meeting on last Monday evening. The meeting was held at the Bartram Assembly hall, which was held by the Bartram Assembly. The meeting was held at the Bartram Assembly hall, which was held by the Bartram Assembly.

Harry W. Byrne, who filed a complaint against the gas company about two years ago to have the \$10 deposit for domestic coal-burners abolished, has been retained by the labor men to fight their cause.

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