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STEEL. We have had prepared a booklet giving all the latest available data upon almost all of the important steel companies of the United States, which we will be glad to mail upon request. Armit Brown & Co. 1424 Walnut St. Members New York Stock Exchange Philadelphia Stock Exchange New York Cotton Exchange Chicago Board of Trade

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FINANCIAL NEWS. MAJORITY OF TRADING IN SPECIALTIES; LEADING RAILS AND INDUSTRIALS QUIET. Sinclair Oil and Midvale Steel, Just Transferred From Curb, Active All Through Day—Suspend Dealings in German Exchange

High Points in Today's Financial News. Speculative interest in Wall street centered in specialties, with very light trading in leading railroad and industrial shares. Business smaller on Curb. With hit new top market. Cotton closed irregular. Price of bar silver lower. Gold shipped to Cuba and Spain. Midvale Steel listed on New York Stock Exchange. NEW YORK, March 29. Nearly all the speculative interest in today's stock market was centered in a number of specialties, the leading industrials and railroads being comparatively quiet and price movements in issues like U. S. Steel common were confined within an unusually narrow range. The two stocks—Sinclair Oil and Midvale Steel—which were transferred from the Curb because of being admitted to the list by the governors last night, were prominent all through the day's trading. Sinclair Oil advanced 5 1/2 to 59 1/2, and held most of this gain all through the day, but Midvale Steel sold down 1 point to 57 1/2, and after a moderate rally closed with little net change. Wilson & Co., which had been strong since the beginning of the week, made an advance of 6 1/2 points to 83 1/2. American Hide and Leather issues were strong in the forenoon, both the common and preferred moving up 2 points, while American Maltling dropped 2 points. The railway issues were comparatively quiet, and after trifling advances yielded to below yesterday's final price. United States Steel common sold down 5/8 to 114 1/2, advanced to 115 1/2, and then lost most of this gain. These movements were followed by nearly all the important industrials, with few of the leading stocks showing much net change at the close. The various movements, notably in the specialties, were due to outside buying, the room traders taking little part in the day's transactions. Some of the leading boardroom operators stated that they were not disposed to take a positive position until after they were fully informed as to the speech of the German Chancellor, which was scheduled to be released late this afternoon. A feature of the foreign exchange market was the suspension of dealings in reichsmarks. The leading institutions and bankers dealing in German exchange said that the fact that wireless messages are subject to indefinite delay compelled them to withdraw from the market, as they had no knowledge of when the messages would be delivered, and in the event of a wider rupture on April 2, before the messages were transmitted, the exchange operations could not be completed. There was lively trading in many of the bond issues, with Pere Marquette 5s showing a strong tone and advancing 1/2 to 95 1/2. Chesapeake and Ohio 5s were also strong and fractionally higher. Anglo-French 5s ranged from 92 1/2 to 92 3/4.

BUSINESS BECOMES SMALLER ON CURB; GOLDFIELD STOCKS ATTRACT INTEREST. NEW YORK, March 29. There was a falling off in business on the Broad Street Curb, indirectly due to the fact that two of the most important stocks in that market, Sinclair Oil and Midvale Steel, were transferred to the New York Stock Exchange. This left the market without two established leaders and made the tone generally variable and price movements irregular. Some interest was attracted to the Goldfield stocks, and business in those issues, which are designated as "penny shares," was at times extremely large. The copper stocks were fairly active, with some issues showing a strong tone.

Table with columns: INDUSTRIALS, INDEPENDENT OIL STOCKS, MINING STOCKS, RAILROADS, STANDARD OIL STOCKS, INDEPENDENT OIL STOCKS. Lists various stocks with bid, asked, and volume information.

NEW YORK BOND SALES. Table listing bond sales with columns: High, Low, Close. Includes entries like 32000 Amer Aer deb 5s, 140000 Anglo-French 5s, etc.

New York Stock Sales. Table with columns: High, Low, Close, Net. Lists various stocks like Ajax Rubber, Alaska Gld M., Allis-Chalmers Co, etc.

Philadelphia trading continued small on the Philadelphia Stock Exchange today. The turnover in stocks during the first hour, however, was a little larger than during the same period of the market yesterday. There was no trading in the Curb market, and that stock continued the most active, while Philadelphia was on a par with the rest of the total transactions in it were far below recent days.

Sales in Philadelphia. Table with columns: High, Low, Close, Net. Lists sales for various stocks like 100 Am Can, 100 Am Sugar, etc.

LOCAL MINING STOCKS. Table with columns: Bid, Asked. Lists mining stocks like MacNamara, Midway, Mineral Extension, etc.

NEW YORK COFFEE MARKET. NEW YORK, March 29.—At the opening this morning the market for coffee futures was 1 to 4 points higher. Trading on the call was active.

BUSINESS CONTINUES LIGHT HERE, WITH NARROW MOVEMENTS IN PRICES. Midvale Steel Sells on Local Exchange for First Time at a Fractional Loss—Traders Await Transit Lease Report

Philadelphians trading continued small on the Philadelphia Stock Exchange today. The turnover in stocks during the first hour, however, was a little larger than during the same period of the market yesterday. There was no trading in the Curb market, and that stock continued the most active, while Philadelphia was on a par with the rest of the total transactions in it were far below recent days. Midvale Steel and Ordinance was traded on the local exchange for the first time today. This was by virtue of the fact that it was admitted to the list of the New York Stock Exchange yesterday, which made it possible to deal in it on the local exchange even though it was not listed here. Application for the listing of the stock here has not yet been made, but it is expected that action along this line will be taken within the next few days. During the morning only 100 shares of the stock came out on the tape, this being in a block, and the price was 59 1/2, or a loss of 1/2 point as compared with the closing figure on the Curb last night. During the morning session not one of the local traction shares made its appearance. This was attributed by the Street to the fact that Councils will this afternoon receive Director Twining's report on the lease proposition made by the company to the city. This report is expected to be made by the Mayor. The traders were not disposed to do anything on any of the transit issues until this report was at hand. After 1 o'clock P. M. T. certificates came out at 2 1/2, a loss of 1/2 point.

Local Bid and Asked. Table with columns: Bid, Asked, Yesterday's. Lists various local stocks like Hill J. G., Buffalo & Summit, etc.

DIVIDENDS DECLARED. Table with columns: Company Name, Dividend Amount. Lists dividends for companies like Republic-Biddle Hardware, etc.

As Usual Berkshire Life 100% Prompt Payments and in Full. YOU INSURE YOUR LIFE. What for? That protection, sure, absolute and complete, shall be given to your loved ones, your advanced age or your business. The Insurance Field wrote to the Life Insurance Companies of this country asking for the record in the payment of death claims during the year 1916 and received replies, among which was the following: "The percentage of claims for 1916 paid by the BERKSHIRE LIFE INSURANCE COMPANY, of Pittsfield, Mass., without question was 100%. The inquiry as to 'Average time from receipt of proofs of death and payment to beneficiary' is best answered by the statement that claims are paid on the day completed proofs are received, except in rare instances, when payment is made the following day." J. F. TITUS, Treasurer.

CONDENSED STATEMENT OF The West Philadelphia Title & Trust Co. LANCASTER AVENUE AND FORTIETH STREET. MARCH 22, 1917. RESOURCES: Cash on Hand and Due from Banks, Loans Secured by Collateral, Investment Securities, Real Estate, Miscellaneous Assets. LIABILITIES: Capital Stock, Surplus and Undivided Profits (Earned), Deposits (including interest accrued thereon). Total Assets: \$5,329,743.94. Total Liabilities: \$5,329,743.94.

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