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FINANCIAL NEWS

MAJORITY OF TRADING IN SPECIALTIES; LEADING RAILS AND INDUSTRIALS QUIET

Sinclair Oil and Midvale Steel, Just Transferred From Curb, Active All Through Day-Suspend Dealings in German Exchange

High Points in Today's Financial News

Speculative interest in Wall street centered in specialties, with very light trading in leading railroad and industrial shares. Business smaller on Curb. Wheat hit new top marks. Cotton closed irregular. Price of bar silver lower. Gold shipped to Cuba and Spain. Midvale Steel listed on New York Stock Exchange.

NEW YORK, March 29.

Nearly all the speculative interest in today's stock market was centered in a number of specialties, the leading industrials and railroads being comparatively quiet and price movements in issues like U. S. Steel common were confined within an unusually narrow range.

The two stocks-Sinclair Oil and Midvale Steel-which were transferred from the Curb because of being admitted to the list by the governors last night, were prominent all through the day's trading. Sinclair Oil advanced 514 to 59% and held most of this gain all through the day, but Midvale Steel sold down 1 point to 59%, and after a moderate rally closed with little net change. Wilson & Co., which had been strong since the beginning of the week, made an advance of 61/2 points to 831/4. American Hide and Leather issues were strong in the forenoon, both the common and preferred moving up 2 points, while American Malting dropped 2 points.

The railway issues were comparatively quiet, and after trifling advances yielded to below yesterday's final price. United States Steel common sold down % to 114%, advanced to 115% and then lost most of this gain. These movements were followed by nearly all the important industrials, with few of the leading stocks showing much net change at the close.

The various movements, notably in the specialties, were due to outside buying, the room traders taking little part in the day's transactions. Some of the leading boardroom operators stated that they were not disposed to take positive position until after they were fully informed as to the speech of the German Chancellor, which was scheduled to be released late this afternoon.

A feature of the foreign exchange market was the suspension of dealings in reichsmarks. The leading institutions and bankers dealing in German exchange said that the fact that wireless messages are subject to indefinite delay compelled them to withdraw from the market, as they had no knowledge of when the messages would be delivered, and in the event of a wider rupture on April 2, before the messages were transmitted, the exchange operations could not be completed.

There was lively trading in many of the bond Issues, with Pere Marquette 5s showing a strong tone and advancing 1/2 to 951/2. Chesapeake and Ohio 5s were also strong and fractionally higher. Angle-French 5s ranged from 92%

BUSINESS BECOMES SMALLER ON CURB; GOLDFIELD STOCKS ATTRACT INTEREST

NEW YORK, March 29.

There was a falling off in business on the Broad Street Curb, indirectly due to the fact that two of the most important stocks in that market, Sinclair Oil and Midvale Steel, were transferred to the New York Stock Exchange. This left the market without two established leaders and made the tone generally variable and price movements irregular. Some interest was attracted to the Goldfield stocks, and business in those issues, which are designated as "penny shares," was at times extremely large. The copper stocks were fairly active,

| with some issues showing | | one. | | Interni Paper 44 | 431/2 | 43% - % |
|--------------------------------------------------------------------------------|-----------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|----------------------------------------------|--------|-----------------------|
| | | INDEPENDENT OIL STOCKS-Con | | Int Nickel t c 45% Kan City South of 57% | 57% | 44% ± % 57% —4% |
| INDUSTRIALS | Yes, clos | | | Kelly Springfield, 63% | 6234 | 621/2 |
| Bid. | Asked tsai | | (saic) | Kenne Copper 46 | 45 96 | 45% - 3 |
| Aetna Explosives 21/2 | 2% 3 | Houston Oil 17 19 | | Lacka Steel 87% | 8596 | 86 - 36 |
| Am-British Mfg 8 | 12 | Merritt Oil 261/4 261/4 | | Lehigh Valley 7014 | 70 | 70 —1 |
| Am Marconi 23/2 | 274 | Midwest Ref142 144 | | Long Island 41% Louis & Nash 130% | 130% | 13014 +1 |
| Am Sumatra Tobacco 23 | 24 | Oklahoma Prod & R 1934 11 | | Mackay Cos pref. 611/2 | 6416 | 64 1/2 |
| American Writing Paper 41/2 | 5 4 | The state of the s | | Manhat Shirt 81 | 81 | 81 |
| Can Car & Fdy 25 | 30 | Rice Oil is in | 3,4 | Maxwell Motor 54% | 5334 | 5814 - 14 |
| Can Car & Fdy pref 76 Carwen Steel 13 | 1314 131 | Sequoyah 1% 11% Sapulpa Ref 11% 11% | 111/2 | do 2d pref 33% | 3376 | 33% - % |
| Charcoal Iron 7 | 8 | The state of the s | | May Dep Stores 63% | 637m | 63% - % |
| Chevrolet Motors129 | 135 131 | | | Mex Petrol 93% | 9014 | 9236 +156 |
| Cramp Shipbuilding 80 | 90 | Alaska Standard 35 40 | *** | Miami Con Cop 41% Minn & St L new. 22 | 40% | 41 |
| Curtiss Aeroplane 24 | 12 113 | Atlanta | 10.72 | Midvale Steel 61% | 60 | 601/4 - 34 |
| Emerson Phonograph 11 Federal Dyestuff 40 | 12 113 | Big Ledge 4 41% Butte Copper and Zinc. 111% 111% | | Mo Pacific ctfs 1234 | 1256 | 12% - % |
| Haskell & Barker Car 411/2 | 42 41 | Butte New York 1% 21% | 136 | do w i 3114 | 301/2 | 301/4 - 34 |
| Hendee Mfg 24 | 27 | Calumet & Jerome 1 174 | 174 | do pref w 1 571/2 | 573/2 | 57% + % |
| Kathodion Bronze pref 2% | 31/2 | Cashboy 111/2 121/2 | 9 | Mont Power108 | | 106% +2% |
| Lake Torpedo Boat 81/2 | 8% 9 | Consolidated Arizona 1 2 | ~ 10 | National Biscuit116% Nat Enam & Stpd. 35% | 35 | 3514 + 14 |
| Lima Locomotive new 60 1/2 | 62 62 90 891 | Dundee, Arizona 1% 2 | 0.70 | National Lead 61% | 60 | 60 -13 |
| Marlin Arms 87 Maxim Munitions 3% | 31/2 31 | - 11 | 4.54 | do pref112 | | 112 + 16 |
| New York Shipbuilding, 40 | 43 | First National 2% 3% Florence Goldfield 20 25 | | Nevada Con Cop., 2376 | 2374 | 2376 - 36 |
| Otis Elevator 60 | 62 | Gila Canon 50 35 | #52 | New York Cent 98 | 973/2 | 971/2 - 1/ |
| Peerless Motors 15 | 17 | Globe Dominion 18 1/2 | 200 | NYNH&H 46% | 46 | 46 - 16 |
| Poole E & M 75 | 90 | Goldfield Consolidated 64 66 | | N Y Ont & West. 24% Norf & West 134% | 24 76 | 2476 - 3 |
| Redden M T 201/2 | 13 | Goldfield Merger 8 10 | | Northern Pacific 1051/2 | 10534 | 13274 - % |
| S S Kresge w 1 12 Santa Cecilia 20 | 23 | Green Monster 134 136 | 2.17 | Ohio Fuel 51% | 5136 | 51% |
| Santa Cecilia pref 55 | 60 | Hecla Mining 718 718 Howe Sound 6% 6% | 112 | **Ohio Gas 1301/2 | | 127% -47 |
| Standard Motors 10% | 11 10 | Independence Lead 14 15 | 1.25 | do rights 4% | 434 | 41/6 |
| t. Joseph Lead 171/2 | 18% 18 | Jerome Verde 2 21/4 | | Pacific Mail 231/2 | 231/2 | 231/2 |
| steel Alloys 8 | 814 8 | Jim Butler 70 73 | 0.77 | Pac Tel & Tel., 32% Pan Am Pet pref. 94% | 3054 | 32% +2 |
| Submarine 23 | 231/4 221 | Sumbo Extension 111111 41 | | Penna R R 5416 | 5394 | 53% - 9 |
| rodd Shipyards 82 | 36% | Kerr Lake 4% 4% | -75 | Pitts Coal ctfs 47 | 46 | 46 - 3 |
| Inited Sugar 36% | 614 6 | Kewanas 15 19 | 18 | Pitts Steel pref 100% | 9936 | 99% -19 |
| Inited States Steamship 6% Inited Motors 39 | 39 1/2 39 | - Merchines Partings 40 40 | 49 | Pressed Steel Car. 103% | 103 | 103 —2 |
| United Profit Sharing % | 14 | Magma Copper 48½ 149 Motherlode 37 38 | 39 | Pullman Pal Car. 1611/2 | 161 | 1611/4 1/ |
| World Film % | | Mines Co of America 1% 21/4 | | Ry Steel Spring 5314 | 52 1/2 | 521/2 - 9 |
| Wright-Martin Aircraft . 71/2 | 8 7 | Nevada Wonder 136 236 | | do pref 98 | 98 | 98 |
| line Concentrating 314 | 3% 3 | Nipissing Mines Co 8 81/4 | | Ray Con Cop 3014 Reading 9936 | 2954 | 30 + 3 |
| RAILROADS | ž. | Ray Hercules 4 41/4 | | Rep Iron & Steel 84 | 821/4 | 981/4 —1 821/4 — 1 |
| | 3834 39 | San Toy 14 16 | ** | do pref103 | | 103 + 3 |
| Rock Island common 381/4 Rock Island A pref 845/4 | 8514 85 | a literature and the second se | 17-32 | Royal Dutch 64% | 6414 | 641/2 + 1 |
| lock Island B pref 721/4 | 73 73 | United Verde 38 1/2 39 | 39 | St L S F 2014 | 20 | 2014 |
| Vestern Pacific w i 17 | 19 | Tonopah Extension 3% 3% | 354 | Sinclair Oil 59% | 55% | 58 +31 |
| Western Pacific pref 47 | 50 | West End Con 68 75 | | Seaboard Air Line 15 | 15 | 15 |
| Vabash Pittsburgh 201/2 | 21 | White Caps 136 11 | 2 | Sears Roebuck187 | | 187 -21 |
| Vabash Pitts pref 52 | 54 | Yerrington 48 49 | 54 | Shattuck Ariz 28% Sloss-Sheff S & I. 74 | 281/4 | 28% + 1 72 + 1 |
| STANDARD OIL STO | CKS | BONDS | | South Pac 9654 | 9614 | 9614 - |
| llinois | 242 240 | Amer Smelt 5s 97% 97% | 9736 | Southern R R 29% | 2874 | 29 - 1 |
| hio | 390 | Beth Steel 5s 2-yr notes. 98% 98% | 98% | do pr 59% | 5936 | 5976 - 1 |
| rairie Pipe318 | 322 323 | Cudahy 5s 991/2 100 | | Standard Mill 94 | 84 | 94 —3 |
| Pierce Oil | 303 | Cosden Oil 68102 1/2 103 1/2 | 108 | Studebaker104 | 1021/2 | |
| tand Oil of California.298 tand Oil of New Jersey.700 | 710 | Cosden & Co new 6s 108 10834 | | Tenn Cop & Chem. 15% Texas Company .229% | | |
| tand Oil of New York 315 | 319 | French Munic 6s 94 9434 Midvale Steel 5s 95 9534 | 95% | Third Ave R R 89 | 39 | 39 -2 |
| | | Midvale Steel 58 95 95 1/2 Russian 61/28 95 96 | 85,74 | Tobacco Prod 57 | 5614 | 56% |
| INDEPENDENT OIL 87 | | Russian 51gs 871/2 88 | 871/2 | do pr100 | 100 | 100 -1 |
| m Ventura 17 | 22 30 | I minute to the first time that | | Transue Williams. 46 | 46 | 46 |
| arnett Oil & Gas 2% osden O & G 14% | 14 14 14 | C. Thurs to worker 097/ | | Un Bag & Pap new 96 | 96 | 96 —2 |
| osden & Co 18 | 15% 15 | Todd Shipyard 6s 100 102 | | Un Bag & Pap 12 Un Pacific 1411/2 | 12 | 12 |
| ik Basin 1214 | 12% 124 | West Pac new 58 881/4 871/4 | 22 | do pref 81% | 8134 | 811/2 + |
| ederal Oil 61/6 | 6% 6 | | 10054 | United Alloy Steel. 45% | 45% | 45% - |
| nter Petroi 14% | 14% 14 | Chill Copper 6s100% 100% | 10076 | United Cig Strs1011/2 | 10014 | 1001/2 + |
| | | | | United Drug 741% | 7436 | 74% |
| ATTAXX7 X7 | ODIZ | DONID GAT EG | | United Fruit141% | 1411/2 | |
| NEW Y | UKK | BOND SALES | 11 | United Rwy Inv. 914 USCIP&F 2114 | 21 | 21 - |
| | | | | U S Ind Alco 125 | 12334 | |
| Mint | Low Cio | se High. Low. | Close. | U S Rubber 61 | 58% | 59 + |
| 20000 Amora Amo dala Se 1025 | 1024 102 | 5000 Long Island rfd 4s 87% 87% | 8714 | do 1st pfd 108% | 10814 | 10814 |
| \$2000 Amer Agr deb 5s1025 46000 Angle-French 5s 93 | | 5000 Long Island rfd 4s 87½ 87½ 23000 Louis & Nash gen 0s. 113 123 2000 de 4s. 8 S M 4s 93½ 93½ 5000 Mo Pac W L 5s 1923 . 98 98 | 94% | U S Smelt & Ref 62 | 61% | 62 + |
| 46000 Anglo-French 5s 93 30000 Amer Tel 5s 101 17000 Amer Writ Pap 5s 91 | 100% 101 | 8000 M St P & S S M 48 934 934 | 93% | U S Steel115% | | |
| 7000 Amer Writ Pap baces 112 | 2 5547 SS | 0000 Mo Pac W L 5s 1925 98 98 | 98 | do pfd | 118 | 118 |

| | NEW | YOF | RK | BOND | SALES | | |
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| 000 Angl 000 Angl 000 Ame 000 Ame 000 Ame 000 Ame 000 Ath | r Agr deb 5s. to-French 5s r Writ Pap 5s. our Co 4½ s. ison gen 4s. cv 4s 1960. n Co Line 1st 4s. cit 4s. & Ohlo 3½ s. 5s 4s & Ohlo 3½ s. 5s 19 LE&WV 4s. Steel 1st 5s. rid 5s Govt 5s 1921. 5s 1931. Gas & Elec 5s. & Ohlo cv 4½ s. cv 5s Gt West 4s. Un Sts. de 2 joint 4s. gen 4½ s. gen 4½ s. find & West 4s. gen 4½ s. find & West 4s. gen 4½ s. find & Frd 4s. Industrial 5s | High Low 1024 1024 93 92 1014 109 93 92 1014 109 934 935 944 924 905 94 1006 100 924 82 1006 100 924 82 864 86 102 102 97 89 98 97 97 99 98 97 97 99 98 97 97 97 97 97 97 97 97 97 97 97 97 97 97 97 97 97 97 97 9 | Close 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% 1 02% | 5000 Long Isl 23000 Louis & 2000 do 4s 8000 M St P 5000 Mo Pac | High. land rfd 4s. 87½ Nash gen 6s. 113 & S S M 4s. 85½ W L 5s. 1923 . 98 ba 5s. 101½ L S 5½ s. 78 & H 6s. 100½ s. 1965 . 107½ H & H 6s. 101½ & W 1st 4s. 76 ry adj 5s. 38½ prior 4s. 98½ prior 4s. 98½ prior 4s. 98½ rt L ref 4s. 92 ren ct 4½ s. 100 1 4½ s. 66½ rquette 5s. 96 gen 4s. 96½ gen 4s. 96½ gen 4s. 96½ rquette 5s. 96 gen 4s. 96½ gen 4s. 96½ s. 556. 100½ S E ajt 6s. 74% 6s. 54% | Low. 871/2 113 13 13 13 13 13 13 13 13 13 13 13 13 | 8719 113 56 98 98 1018 107 56 107 56 |
| 000 Deire 000 Din 1 000 Erie 000 Hud 000 Hud 000 Hock 100 India 100 Lowa 100 Lowa 10 | & South 1st as of Paris 6s. Gas ey 6s. Gas ey 6s. & Hud rfd 4s. & Hud rfd 4s. & Hid Gr 4s. rfd 5s. rfd 5s. cy 4s Ser B. cy 4s Ser B. cy 4s Ser B. & Wal 4%s. teel deb 4s. ma Steel 5s. Contral ref 4s. b Met 4%s. har Mar 6s. | 65 61% 61% 61% 75 75 19 19 66% 66 90% 90% 90% 90% 90% 90% 90% 90% 90% 90% | 65 4 61% 75 19 9019 919 10219 66% 97% | 70000 U K of 81000 do 5½ 402000 do 5½ 118000 do 5½ 4000 Va. Rwy 19000 Wilson (74000 Wat Ed 2000 Wat Md 2000 Wat Sh 2000 Wat Sh 2000 Wat Sh | G B & I 5s 97 3 1918 99 3 1919 new 90 3 1919 new 90 3 1921 95 5 5 5 6 98 2 1921 95 5 6 10 10 10 10 10 10 10 10 10 10 10 10 10 | 92110 900 9054 10354 10354 1070 900 900 900 900 900 900 900 900 900 | 27-2-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1 |

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| Ī | The second second | | e sembly | D |
| I | New York St | lock | Sales | B |
| ۱ | | • | Net | |
| I | High | | Close chge. | |
| l | Alaska Gld M 9 | 74 | 74 —1 | M |
| I | Allis-Chalmers Co 29% | | | |
| İ | do pref 64 | 64 | 64 -214 | |
| ١ | Am Gan | 95% | 96% + 16 | |
| ı | Am Can 5174 do pref 10714 | 10776 | 107% +1% | |
| l | Am Car & Fdy Co. 71 Am Hide & Leath, 1714 | 1534 | 10 - 14 | Ph |
| ı | do pref 70% | 68 | 6814 - 14 | hou |
| I | do pref 54% | 5314 | 5314 - 14 | T |
| | Am Car & Fdy Co. 71 Am Hide & Leath. 1734 do pref 7035 Am Linseed 2034 do pref 5436 Am Locomotive 7234 Am Mait 1834 do 1st pref 6436 | 15 % | 71% - 1% | tha |
| | do 1st pref 64% An Smelting 105% | 62 | 64% + % | cen |
| ١ | do pref A 10114 | 10134 | 1011/2 - 14 | in |
| l | do pref B t c 971/2 Am Steel Fdry 617/6 | | 97% + % 61% -2% | tod |
| l | Am Tel & Tel 193% | 113 | 11314 | Ne |
| ١ | Am Sugar 11334 Am Tel & Tel 12734 Am Tobacco 212 Am Wool 51 Am Writ Paper pf 49 | 2111/4 | 21114 - % | ma |
| ۱ | Am Writ Paper pf 49 | 49 | 49 -114 | her |
| ١ | Anaconda 8416 | 8356 | 8314 - 54 | is e |
| ١ | Atchison 104% do pref 99 | 10434 | 10414 - 14 | the |
| ١ | Atl Birm & Atl 15% Atl Gulf & W. I 118 | 15% | 98% - % 15% + % | car |
| ١ | Baldw Loco Co 6134 | 5994 | 59% - 36 | blo |
| ۱ | Baldw Loco Co 61% Balt & Ohio 79% do pref 73 | 791/2 | 59% — % 79% — % | figu |
| ۱ | Harrott Co. 119 | 112 | 112 - 9 | the |
| ۱ | Batopilas Mining. 114 Beth Steel | 143 1/2 | 114 | the |
| ۱ | do B 1381/2 Brook Rap Tr 68% | 6854 | 135¼ - % 68% + % | lea |
| I | Burns Bros 11834 | 118 | 11814 + 74 | the |
| ١ | Brunswick 10 Cal Petroleum 231/2 | 2314 | 10 - 14 | the |
| ۱ | do pref 53 Canada Pacific 1641/2 | 164 | 281/4 1/4 521/4 1/4 164 1/4 | 1 |
| ١ | Cent Leath 92% | | ***** | <u> </u> |
| I | Cerro de Pasco 881/4 | 381/4 | 3814 + 14 | |
| ı | Ches & Ohlo 61 Chi & Alton 18 | 18 | 18 - 34 | |
| ١ | Chi Gt West pref. 3514 | 3514 | 3514 - 14 | |
| l | Cerro de Pasco 3834 Ches & Ohlo 61 Chi & Alton 18 Chi Gt West pref. 3534 C M & St F 8414 Chi & Nwn 11834 Chill Com 11834 | 11734 | 117% -1 | |
| ١ | Chino Con Cop 5734 | 57 | 24% + % | |
| ١ | Col Fuel & Iron 521/2 Col Gas & Elec 441/2 Consol Gas121 | 3136 4394 | 511/9 - 1/4 | |
| ł | Consol Gas121 | 121 | 121 +1 | |
| ļ | Cont Can 94% Cont Ins Co 36% | 55% | 5614 +114 | |
| ł | Corn Products 2614 do pref 10734 | 25 1/4 | | 1 |
| ١ | Crucible Steel 701/4 | 6814 | 68% — ½ 189½ —1% | 7 |
| ļ | Cuba Am Sugar. 190 Cuba Cane Sugar. 48% | 46% | 47% + % | - 9 |
| ۱ | do pref 9014 Dome Mines 1832 | 1856 | 181/2 - 1/4 | |
| l | Distillers Secur 201/2 | 201/2 | 8014 -274 | |
| i | Driggs-Seabury 84 Erie 30 | 2014 | 201/2 - 1/2 | 1 |
| Ì | Gen Electrical Co. 165% General Motors . 121% | 11934 | 119% - 14 | |
| ļ | Goodrich B F 56% Gt Northern pref.115 | 55% 115 | 115 + 1/4 | 33 |
| ١ | Gt Nor Ore subs. 35 | 341% | 3414 - 1/2 | |
| I | Green Can Cop 421/4 Gulf State Steel 122 | 4234 119 | 122 -11/2 | 1 |
| ı | do 1st pref106% Ill Central105% | | 106% - 1% | |
| l | Inspiration Cop . 6114 | 6014 | 6054 — 1/2 1234 — 1/2 | т |
| ١ | Interb-Cons Corp. 12% do pref 66 | 66 | 66 | sha |
| | Inter Mer Mar 33% do pfd 91 | 89 14 | 32% — % 90% + % | 200 |
| ŀ | Interni Paper 44 Int Nickel t c 45% | 43 1/2 | 431/4 - 1/4 | \$1 |
| ١ | Kan City South of 57% | | 57% -4% | 5 |
| | Kelly Springfield, 63% Kenne Copper 46 | 45 96 | 45% - 1/2 | 5 |
| | Lacka Steel 87% Lehigh Valley 70% | 85% | 86 — 34 70 —1 | 2 |
| | Long Island 41% | 4194 | 41% - % | 1 |
| | Louis & Nash1301/2 Mackay Cos pref. 611/2 | 641/2 | 1301/2 +1 | 1 |
| | Manhat Shirt 81 Maxwell Motor 541/4 | 5334 | 81 | 1 |
| | do 2d pref 3376 | 3374 | 5814 — 14 3336 — 36 6336 — 36 | 27 |
| | May Dep Stores 63% Mex Petrol 93% | 63 1/4 90 1/4 | 9216 +116 | 3 |
| | Miami Con Cop 41% Minn & St L new. 22 | 40% | 22 | |
| | Midvale Steel 61% Mo Pacific etfs 12% | 60 1256 | 601/4 — 3/4 125/4 — 3/4 | 6 |
| | do w i 3114 | 301/2 | 301/4 - 34 | 3 |
| 1 | | 104 | 57½ + ½ 106½ +2½ | |
| 1 | National Biscuit116% Nat Enam & Stpd. 35% | 11614 | 116% +1% 35% + % | |
| 1 | Nationa! Lead 61% | 60 | 60 -1% | 1 |
| ۱ | do pref112 | 112 | 112 + 1/4 | 1.5 |

*Ex dividend—National Biscuit Company, 1 Rutland Railroad preferred, 2; Cleveland, Circinnati, Chicago and St. Louis Railroad preferred, 1; Ex rights—Ohio Cities Gas.

NEW YORK COFFEE MARKET NEW YORK, March 29 .- At the opening this morning the market for coffee futures

was 1 to 4 points higher. Trading on the

1.7067.71 7.76 7.85 07.86 7.88 07.90 8.00 08.01

call was active.

1200 Am Gas & Elec 5s. 97 Rwy 5s. 98% 98% 98% - % oon Elec & Peo 48... 8236 8236 8236 -346 Eng 5s..1031/2 1031/2 1031/2 gen 4s.. 9014 9014 9014 do Coal 5s.10534 10534 10534 Market St. El 48... 96% 96% 96% gen 41/28.101 101 101 - 1/4 cons 5s.. 91 91 91 do 1st 5s.1021/4 1021/4 1021/4 Phila Ele Temp 5s.1021/4 1017/6 1021/6 + 1/4 000 Reading gn 48 04% 04% 04% do 1st cons ext 4s '37. 98 98 98 000 Spanish-Am f 6s.102 102 193 — 1/4

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SUSINESS CONTINUES LIGHT HERE, WITH NARROW MOVEMENTS IN PRICES

lidvale Steel Sells on Local Exchange for First Time at a Fractional Loss-Traders Await Transit Lease Report

Stork trading continued small on the hiladelphia Stock Exchange today. The irrover in stocks during the first hour, owever, was a little larger than during the same period of the market yesterday, es ame period of the market yesterday. For the first time today 100 receipts for the deposit of Lehigh Valley Transit common stock continued the most active, the stal transactions in it were far below related to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit issues to do anything on any of the transit in the policy is do anything on any of the dollar transitions.

lidvale Steel and Ordnance was traded Midvale Steel and Ordnance was traded on the local exchange for the first time day. This was by virtue of the fact at it was admitted to the list of the way fork Stock Exchange yesterday, which ade it possible to deal in it on the local change even though it was not listed the expected that action along this line will taken within the next few days. During expected that action along this line will taken within the next few days. During e morning only 100 shares of the stock me out on the tape, this being in a ock, and the price was 60%, or a loss of point as compared with the closing are on the Curb last night.

During the morning session not one of local traction shares made its appeare. This was attributed by the Street to fact that Councils will this afternoon elve Director Twining's report on the se proposition made by the company to city, this report to include the analysis the lease made by experts employed by Mayor. The traders were not disposed

Sales in Philadelphia

| | | | | | Net |
|-----|---------------|--------|--------|--------|---------|
| | | High. | Low- | | chge. |
| 10 | oo Am Can . | . 5114 | 5134 | | +1% |
| 10 | 00 Am Sugar | 11356 | | | |
| | 5 Brill J G. | . 30 | 29 | 30 | +1 |
| - 1 | o Corn Prod | 25% | 2576 | 2536 | |
| - 1 | 0 Cam Steel | .111 | 111 | 111 | |
| | o Goodrich (| 5536 | 5536 | 553% | + % |
| 2 | 5 Ins Co N A | 2616 | 2634 | 2614 | |
| 71 | 55 Lk Sup C | 2194 | | 2114 | - 14 |
| 1 | It Leh Nav. | 8014 | 80 14 | 80 1/4 | - 76 |
| 42 | 35 Leh Valley | 7014 | | | -11/8 |
| 1 | 15 Leh V Tr | 2614 | 2614 | 261/2 | + 1/4 |
| 10 | o do Gir Ti | | | | |
| | rets | . 26 | 26 | | |
| . : | o Mer Mar. | | 3314 | 331/4 | |
| 10 | on Midvale . | 60% | 6034 | 60% | ***** |
| | o Nev Cons | | | 60% | * CT CT |
| 134 | R Penna R F | 3414 | 5374 | 54 | - 54 |
| | o Phila Elec | | | | + 14 |
| 21 | 5 PRT tr ef | 2914 | 291/2 | 29 | - 1/2 |
| | 12 Phila Trac | | 79% | | + 1/4 |
| | 3 Ton Bel | | | 41/2 | |
| | 5 Ton Min. | | 7 | 7 | |
| | o Un Trac | | 431/4 | 4334 | - 14 |
| | 9 U G Imp. | | | | + 84 |
| | 5 Us Gas NJ | | 226 | 226 | +214 |
| | U S Steel. | | | 1141/4 | - 34 |
| | o War I & S | | 934 | 914 | |
| | West Con | | 78 | 78 | + 34 |
| | W Cramp. | | 88 | 88 | |
| | o York Rwy | | 1414 | 100.00 | +194 |
| | n Total Tens | 11.74 | 4.4.54 | 4.00 | 4. 4.74 |
| | | | | | |

| tiona! Lead | | 60 112 23% 97% 46 | -1% + % - % - % | Am f 6s.102 102 103 — 1/4 Total sales, \$66,200, compared with \$77,000 yesterday; thus far this week, \$245,500; same period last week, \$163,600. |
|---------------------------------------------------------------|------------|-------------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Y Ont & West. 2476 orf & West13414 orthern Pacific10536 | 13234 | 30 E 54 | = % | LOCAL MINING STOCKS TONOPAH STOCKS |
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| do rights 4% teific Mail 23½ | 12000000 | 231/2 | ***** | I sture the section in the section of the section o |
| nc Tel & Tel. 32% in Am Pet pref. 94% enna R R 54% | | 9414 | +2 | Rescue Eula .25 .27 GOLDFIELD STOCKS .93 .94 |
| tts Coal ctfs 47 tts Steel pref100% | 46 9936 | 46 99% | = 1% | Booth |
| ressed Steel Car. 103% ullman Pal Car. 161½ | 161 | | =° 14 | Dailsy |

Suppose You Are Interested In Mining Stocks-

and you want to know how to judge the possibilities of return for money invested? How would you go about it to find out? A new booklet entitled

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Local Bid and Asked

DIVIDENDS DECLARED

rectors met today, and after the meeting it was stated that only routine business was transacted. Late in the day Cambria Steel sold at 111, a loss of 4 points. Supplee-Biddle Hardware Company, quarterly of 1% per cent on the preferred stock, payable April 2.

Delaware, Lackawanna and Western Railroad, regular quarterly of 212 per cent.

As Usual

ance on the tape during the morning. The movements in prices all through the list were narrow and irregular. Cramp Shipbuilding gained 1 point. The company's di-

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YOU INSURE YOUR LIFE. What for? That protection, sure, absolute and complete, shall be given to your loved ones, your advanced age or your business.

The Insurance Field wrote to the Life Insurance Companies of this country asking for the record in the payment of death claims during the year 1916 and received replies, among which was the following:

"The percentage of claims for 1916 paid by the BERKSHIRE LIFE INSURANCE COMPANY, of Pittsfield, Mass., without question was 100%. The inquiry as to 'Average time from receipt of proofs of death and payment to beneficiary' is best answered by the statement that claims are paid on the day completed proofs are received, except in rare instances, when payment is made the follow-J. F. TITUS, Treasurer.

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CONDENSED STATEMENT OF

The West Philadelphia Title & Trust Co.

LANCASTER AVENUE AND FORTIETH STREET

MARCH 22, 1917.

RESOURCES
 Cash on Hand and Due from Banks
 2,324,304.04

 Loans Secured by Collateral
 2,073,603,35

 Investment Securities
 2,073,603,35

 Real Estate
 104,714,37
 40,957.07

\$5,329,743.94 LIABILITIES
 Capital Stock
 \$500,000.00

 Surplus and Undivided Profits (Earned)
 594,500.38

 Deposits (including interest accrued thereon)
 4,235,243.56

\$5,329,743.94 Amount of Trust Funds (kept separate as required by law)\$1,428,705.19

Augustus I. Wood, President Christian G. Gross, Vice-President William H. Thorn, Asst. Sec. Ralph I. Levering, Sec. and Treas. Wesley H. Hoot, Asst. Treas.

Martin McWilliams, Title Officer Franklin Chandler, Asst. Title Officer DIRECTORS

SAMUEL D. HALL JAMES M. KELLEY J. HENRY JAHKE JAMES G. FRANCIS WILLIAM MINTYRE

ALEX. SIMPSON, JR. EDW. W. WOOLMAN JOSEPH JOHNSON CHRISTIAN G. GROSS ROBERT PATTON

WM. R. NICHOLSON PETER F. CARROLL GEORGE MASTERS SAMUEL L. SMEDLEY AUGUSTUS I. WOOD

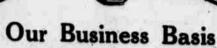


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