EVENING LEDGER-PHILADELPHIA, SATURDAY, MARCH 24, 1917

		New York Stock Sales	Sales in Philadelphia	PRICES OF STOCKS HERE MOVE UP
Hooven Automatic	FINANCIAL NEWS	New York Stock Sales	High. Low, Close. chige.	A LITTLE ON VERY LIGHT TRADIN
Typewriter A tooted proposition on a going base having ina bonds or preferred steet. Controlling and manufactur- ing a machine that has revolution- ing the correspondence field.	FURTHER PROOF OF SOLD-OUT CONDITION FURNISHED BY SMALL STOCK OFFERINGS	Ajax Rubber 68% 68% 68% - % Alaska Gold Mines 8% 8% 8% + %	25 Am Rys pf 95 95 95 - 14 *220 Bald Loc. 60 59 60 + 2 306 Elec Stor., 65 64% 65 + 34 580 Erie 3134 31 3136 + 134 25 In Co N A 2634 2634 2634 - 34 *10 Ken Cop., 47% 47% 47% + 3%	Reading Is Feature, With Gain of 3 Points, Moveme Being in Sympathy With Wall Street—United States Steel Common Most Active
Used and highly endorsed by the largest concerns in the world. Orders on hand greatly exceed factory capacity. The shares in our opinion possess semand asforty and measibilities. We	Advances Occur Despite Efforts to Depress Prices—Bank- ing Interests Accumulating Railroad Shares. Better Tone in Coppers	Am Can	*150 N Y N H 46% 46% 46% + 14	insignity more on a scale unward as com- i requests of the carriers for an iner-
wre effering a portion of treasury shares at 50.00 per share. Write us for detailed isformation, or call all our offices and see demonstration. BERGMANN & CARAHER LAFAYETTE BUILDING	High Points in Today's Financial News Stocks in Wall street in sold-out condition. Offerings were small. Strong tone on Curb. Foreign exchange dull. Wheat and cotton higher. Price of bar silver lower in New York and London. Bank clearings of country for	do pref 5334	5 Pa Salt M. 95 95 95 + 34 118 Phila Elec. 3234 3234 + 34 75 P R T 31 31 31 - 34 895 do tr cfs 31 3036 31 + 36 65 Beading 10246 10346 135	pared with the close of yesterday. This action of the market was encouraging to the Street, for, while the demand for any one stock was not large, it put security holders in a much better frame of mind when they poted advances in prices.
Flifth and Chestnut Sis., Philadelphia Telephone-Lombard 2844 New York Baston Chicago Pittsburgh	week showed another gain. Average and actual loans gained in New York bank statement. Surplus increased in average and decreased in actual. NEW YORK, March 24. The bear element operating on the Stock Exchange is apparently becom-	Am Sugar 113 ¼ 112 112 ¼ %¼ Am Tel & Tel 127 %¼ 127 ½ 127 %¼ 127 %¼ + ¼4 Am Wool 51 50 ½ 51 do pref 97 ¼ 97 ¼ 97 ¼ 97 ¼ + %4 Am Wool 51 50 ¼ 51 Am Writ Pap pref 587 ½ 52 52 % + %4 Am Zinc and Lead 37 37	18 Un Trac 43% 43% 43%	nounced change in price. This was in Reading. The stock started with a gain of nearly 1½ points as compared with the final figure of last night and it was not long before the quotation had been ad- manual fraction and it was the most active, but the trading in did not measure up to recent days. Tonopah Mining was carried up anot mail fraction and it, was the most active.
OLIN FINNEY & Co. Automobile Bankers	ing more involved as the result of daily efforts to depress prices, putting those committed to the bear side in a seemingly hopeless position, from which it seems impossible for them to extricate themselves. Today Wall street was full of talk, especially from the German side, of buillsh demonstrations being unrea- sonable with the nation so close to war; but these interests, while talking	Anaconda	close. Total sales, 10,932 shares, compared with 4739 shares last Saturday; this week, 108,752 shares; last week, 10,340 shares. BONDS High, Low, Close, chies.	AWAIT GOVERNMENT ORDERS FOR STEEL
I Offer special facilities for in- dividuals or automobile deal- ers to finance the acquirement of pleasure cars; and for business houses to finance the acquirement of commer- cial cars or trucks. If you are thinking of purchasing a	a good deal, did little on the selling side. The small volume of offerings gave further proof of the sold-out condition of the market and of its sensitiveness to bullish influence. Those who were opposed to an advance insisted that it is unreasonable to assume that the Interstate Commerce Commission will grant higher freight rates, as thus far	do pref 735% 735% 735% 735% + 34 Batoplias Mining 13% 13% 13% 13% - 13% Beth Steel 1475% 145 - 15% - 15% - 15% do B	\$1000 Am Gas & Elec 5s., 9634 9634 9634 9634 6000 Phila Elec Temp 5s. 10136 10136 10136 10137 3000 Reading gen 4s., 9434 9434 9434 9434	Belief That Producers Will Aid in Every Way Possible—Prices Midway Southern Star Rescue Eula GOLDFIELD STOCKS Allanta
cial cars or trucks. If you are thinking of purchasing a car—of any kind for ruy pur- pose—the FINNEY SYSTEM will make a Better business transaction for you.	nothing has occurred to indicate any change in the attitude of the commission. All these arguments and expressions, however, were without effect outside of the element already heavily short of stocks. For a time in the early trading little vigor was shown on the bear side by the room traders to offer the railroad stocks down 1 to a little more than 2	Cent Leather 95% 94 94% 94% Cerro de Pasco 39 38% 39 + 3% Chesa & Ohio 627% 62 63% + 3% Chicago & Alton 18% 18 18% + 3% Chi Gt Western 13 12% 13 + % do pref 37 36% 37 + 3%	Total sales. \$10,000, compared with \$10,000 last Saturday; this week, \$215,400; last week. \$332,900. Local Bid and Asked	Advance Again Booth 08 NEW YORK, March 24.—Virtually every Combination Fraction 05 NEW YORK, March 24.—Virtually every Diamondifield B 03 one interested in steel trade affairs is waiting for some announcement with regard to 06 07 Silver Pick 11
REAL ESTATE TRUST BUILDING PHILADELPHIA	and Union Pacific, after selling at 142%, advanced to above 145. The character of the buying was extremely good all through the half day. Banking interests apparently desire to accumulate all the railway stocks	Chi M & St P. 8534 8434 85 $+ 34$ Chi & Northwstrn. 11934 118 11934 $+ 134$ do pref 16634 16634 16634 $- 34$ C R I & P 1st in pd 3934 3834 3834 $- 354$ C C C & St L 4534 4534 4534 $+ 534$ Chill Copper 2534 25 25 $- 34$ Chino Con Copper . 3934 5734 5834 $+ 354$	Electric Storage	Government purchases and there appears to be no question that the producers will make the same arrangement with the Fed- eral authorities as was consummated early this week by the big copper producers.
Charles J. Bender & Co. INVESTMENT BONDS Members Philadelphia Stock Exchange NORTH AMERICAN BLDG.	rates to take effect within a reasonably short period. There was a better tone to the copper stocks, with Anaconda moving up	Col Fuel & Iron . 54 53 53 - 1/2	do pfd	Inquiry in the trade fails to bring any- thing on which a statement could be based. Some interests are frank in saying that whatever announcement is deemed neces- sary will come from the national defense in Washington, and although it is stated
ANNUAL MEETINGS WESTMORELAND COAL COMPANY Office: 224 South Third Streets Philadelphia, March 19, 1917. The Annual Meeting of the Stockholders of the Westmoreland Coal Company will be held	about 1 point and Utah Copper, after yielding slightly, made a substantial upturn. The Marine issues met realizing sales in good volume, and both the common and preferred declined around 1 point from the opening prices. STRONG TONE RULES NEW YORK CURB,	Crucible Steel 72 71 7156 + 36 do pref111 111 111 76 Cuba Cane Sugar. 4534 4436 44356 + 36 do pref 8956 8956 356 Del & Hud144 142 144 +4 D L & W238 238 238 +3	Phila Elec 32% 36% 36% 36% 31%	technically that no agreements have been made, there are many who say the matter has about been settled, or at least is on the fair way of being closed within a very short time. It has been known right along, of course. that the steel companies would aid the
The Annual Meeting of the Stockholders of the Westmoreland Coul Company will be held if the Office of the Company on Wednesday. April 5th, 1917, at 12 o'clock noon, when an action will be held for three Directors to serve hree years. HERMAN ROLL, Secretary. LEGAL ADVERTISEMENTS'	WITH OIL STOCKS MOST PROMINENT NEW YORK, March 24.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Union Trace	Government in every way possible when the time came, and while it was not be- lieved that any materially lower price would be made, the lead taken by the copper interests in naming a ten-year average has led to the general impression that the steel
ESTATE OF LOUIS KIEFEE, DE- crassed-Letters of Administration on be above so ate having been strained to the indersigned. il persons indebted to the said tate are - quested to make payment, and how having claims to present the same, with- at delay, to MARRETTA B, KIEFER, Administratrig.	day's trading, with the oil stocks continuing the most prominent feature. Mer- ritt Oil, on which violent bear drives were concentrated yesterday, advanced to 30½, and Federal Oil, on fairly large trading, sold at 7, the highest price	General Elec Co. 1673, 1673, 1673, 1674, + 3, General Motors	Loans and Deposits Show Increases. Actual Surplus Smaller NEW YORK, March 24.—The bank state- ment this week showed gains in loans, both	companies will do likewise. There have been further advances in quo- tations during the last week, but by far the greatest attention is being given to pig fron. which has been advanced from \$1 to \$2.50 per ton in virtually all producing sections. I divertisements. That is one reason why more and more invest- ment houses are using for
C. M. BOWMAN, BOWMAN, Trust Bidg. New York Bond Sales	The railroad stocks were fairly strong, with Rock Island common selling	do Ore subs . 36 $35\frac{1}{2}$ $35\frac{1}{2}$ $35\frac{1}{2}$	in the average and actual condition. In the average statement the feature was the pil-	their requirements for the future is noted, and it has been the rush from these pur- chasers that has brought about the upturns. Probably one of the most important branches of the finished market at present
High. Low. Close. 1000 Amer Agr deb 5s 1025 1025 1025 2000 Anglo-French 5s 925 925 925 1000 Amer Foreign Sec 5s 96 96 96 5000 Amer Tel 5s 1015 101 101 9000 Amer Writ Pap 5s 915 915 915 5000 Atchison gen 4s 945 945	sold at 7½, and American Writing Faper changed hand at 4¾. Chevrolet con- tinued in supply, dropping from 133 to 128. Copper stocks showed little change. Magma was traded in at 47¼. Butte	do pref	\$23.380,000 and the demand deposits rose \$7,489,000. Reserve was brought down and the surplus declined \$21,073,610. Details follow: AVERAGE Increase. Loans	is that for wire products. It is learned that in some places there have been premiums of from \$2 to \$3 a ton over the recent ad- vance announced, with the buyers taking all they can get. For wire rods the demand is unusually large and the supply is in- sufficient to take care of even the greater
1000 adj 4s	new 5½ s at 99½ and Russian 5½ s at 88% to 88%. INDUSTRIALS Bid. Asked. (male) Actna Explosives	Interni Faper 45% $43\% - 74$ Int Nickel 46 $45\% - 45\% - 74$ Kan City South 24% 24% 24% + 3% Kelly-Springfield 63% $63\% - 3\%$ Kennecott Cop 47% 46% 47% + 3% Lacka Steel 87% 87% 87% + 3% L E & W pfd 42% 42% + 4%	Net demand deposit. 3.647,050,000 24.855,000 Net time deposits. 176,781,000 356,000 Circulation 28.095,000 37,000 Reserve, own vauits f507,663,000 2.137,000 2.37,000 Reserve, Federal Reserve, vauits 216,578,000 9.924,000 Reserve, other deposition 57,141,000 *324,000	kinds of fancy prices are said to have been Walnut 3000
10000 Chi Gt West 4s 70% 70% 70% 10000 Chi Un Sta 45a 50% 50% 50% 2000 Chi B & Q joint 4s 57% 57% 57% 1000 do zen 4s 33% 53% 53% 1000 Chi M & St P gen 4s 91% 91% 53% 1000 Chi M & St P gen 4s 91% 91% 91% 1000 Chi M & St P gen 4s 91% 91% 91% 1000 Go 4s 1925 94% 91% 91%	American Marconi 2% 3 4 Oklahoma Prod & R 11¼ <t< td=""><td>Lehigh Val</td><td>Reserve required 629,539,210 4,782,140 Surplus 151,542,780 7,004,800 TOf which \$449,577,000 is specie. 7,004,800 7,004,800 ACTUAL - - - Loans - - - - Net demand deposits 179,84,000 380,000 - - Net demand secolits 179,84,000 380,000 - - -</td><td>to be reflected in the plate market.</td></t<>	Lehigh Val	Reserve required 629,539,210 4,782,140 Surplus 151,542,780 7,004,800 TOf which \$449,577,000 is specie. 7,004,800 7,004,800 ACTUAL - - - Loans - - - - Net demand deposits 179,84,000 380,000 - - Net demand secolits 179,84,000 380,000 - - -	to be reflected in the plate market.
22000 do cv 412 stress 00 58% 09 99 58% 09 100 100 Coli Industrial 5s 804 stress 804 stress 94 stress 11000 City of Paris 6s 94 stress 94 stress 94 stress 1000 Dis Secur Corp 5s 67 67 67 67 100 Erie conv 4s Ser A. 624 stress 624 stress 624 stress 1000 Erie stress 64 stress 104 stress 10 stress <th10 stres<="" th=""> 10 stres <th10 stress<="" t<="" td=""><td>Cramp Shipbuilding 80 90 West End O & G 20 25 19 Curtiss Aeroplane 15 23 25 19 Emerson Phonograph 12 12 ½ 12 MINING STOCKS Federal Dyestuff 40 </td><td>Mex Petrol 93% 92% 92% - 1/2 Miami Con Cop 41% 40% 41 + 3/4 Minn & St L new. 24 23% 23% - 3/6 Mo Kan & Tex 9 85% 9 + 3/2</td><td>Circulation</td><td>We offer at par</td></th10></th10>	Cramp Shipbuilding 80 90 West End O & G 20 25 19 Curtiss Aeroplane 15 23 25 19 Emerson Phonograph 12 12 ½ 12 MINING STOCKS Federal Dyestuff 40	Mex Petrol 93% 92% 92% - 1/2 Miami Con Cop 41% 40% 41 + 3/4 Minn & St L new. 24 23% 23% - 3/6 Mo Kan & Tex 9 85% 9 + 3/2	Circulation	We offer at par
3000 HI Central 4s 195396 96 96 5000 Interb R T ref 5s974. 974 974 80000 Inter Mer Mar 6s964. 955963. 965 10000 Kana & Mich 2d 4s. 47 47 47 1000 Ling M T 5s1005. 10051005. 10051005. 1000 do 7s1284128512851285 128512851285	Kathodion Bronzs pref. 3 4 Bisbee Copper (a prosp) 1 13/6 14/7 Lake Torpedo Boat 8% 9¼ 9¼ 9¼ 9¼ 14/8 Lima Locomotive new 61½ 63 63½ Butte Copper & Zinc 16% 11 11 Marlin Arms 89 92 89 Calumet & Jerome 14/8 11/4 11 Marlin Munitions 3% 3% 3% 3% Consolidated Arizona 2 2% 2%	Mo Pac ctfs 13% 13 13½ + ½ do w i 31% 31¾ 31¼ + % do pr w i 57 56% 57 + 1½ Mont Power 103 102 102 + ½ Nat Enam & Stpd 35% 35½ 35½ - % National Lead 63 61% 621 Nev Con Cop	tof which \$449,827,000 is specie. OUTSIDE BANK STATEMENT State banks- Increase.	M CI: 1 11: C

