

Our Service Its Distinctive Features No. 3 Trustees' Requirements Appreciating the restrictions placed upon the investments of Savings Banks and Trustees, we maintain at all times a comprehensive list of issues eligible and attractive for these various purposes.

The National City Company 1421 Chestnut St., Philadelphia

The Capital Stock of The American Gas Co. is attractive to investors for the following reasons: The Company has paid dividends for 24 years, 8% since 1915.

William P. Bonbright & Co., Inc. MORRIS VESTAR STROUD, Jr. 437 Chestnut St., Philadelphia

Hooven Automatic Typewriter A tested proposition on a going basis, having no bonds or preferred stock.

OLIN FINNEY AUTOMOBILE BANKERS offer special facilities for individuals or automobile dealers to finance the acquisition of pleasure cars or trucks.

REAL ESTATE TRUST BUILDING PHILADELPHIA

DIVIDENDS We are specialists in Dividend Paying Oil Securities

WINSLOW TAYLOR & CO. Walnut 638 405 Widener Bldg. Philadelphia, Pa.

WHEAT Future values (new crops) will be governed largely by the growing conditions from now on.

E. E. Delp Grain Co. 453 Bourse, Phila. Private wires all Grain Markets

FINANCIAL NEWS STOCK MARKET'S ACTION SHOWS SECURITIES FIRMLY INTRENCHED

Overthrow of Russian Government Regarded as Bullish Influence—Exchange on Petrograd Advances—Railroad Question Depressing to Street

High Points in Today's Financial News Stocks strongly intrenched. Overthrow of Russian Government regarded as bullish factor. Many advances recorded on Curb. Wheat irregular. Cotton lower. New York banks gained \$38,112,715 on movement of money in week.

NEW YORK, March 16. The stock market today gave further proof of its being so strongly intrenched at its present range that security holdings cannot be dislodged to matter what unfavorable developments occur.

GOOD ADVANCES RECORDED ON CURB; MERRITT AND MIDWEST AT NEW TOPS

NEW YORK, March 16. There were many important movements in today's trading on the Broad Street Curb, with many issues making vigorous advances because of special developments wholly apart from the general market condition.

Table with columns: Name, Bid, Asked, Change. Includes American Explosives, American British Mfg., American Marconi, etc.

Table with columns: Name, Bid, Asked, Change. Includes Alaska Standard, Atlanta, Blue Lodge, etc.

Table with columns: Name, Bid, Asked, Change. Includes Beth Steel 5 p c 2 1/2, Cudahy 5s, etc.

Table with columns: Name, Bid, Asked, Change. Includes Am Ventura, Barnett Oil & Gas, etc.

Table with columns: Name, Bid, Asked, Change. Includes Am Smelting, Am Steel, etc.

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New York Stock Sales

Table with columns: Name, High, Low, Close, Net. Includes Advance Rumely, Alaska Gold Mines, Alaska Juneau, etc.

Table with columns: Name, High, Low, Close, Net. Includes Am Gas, Am Oil, Am Steel, etc.

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LEHIGH VALLEY TRANSIT EARNINGS REDUCED BY OPERATING EXPENSES

Gross Larger in February, but Net Was Smaller—Local Bankers Buy Bolivian Government Bonds. Trading in Stocks Is Light

The Lehigh Valley Transit Company issued its earnings statement for February and twelve months today. While the gross return for February was above the corresponding month of last year, the net did not show up as well.

Local Bid and Asked Today Yesterday. Includes Baldwin, Biltmore, etc.

COTTON DECLINES ON RUSSIAN REVOLT Revolution and Railroad Labor Dispute Cause Uncertainty and Trading Is Small

COTTON BELL WEATHER CONDITIONS NEW YORK, March 16.—It is generally expected that the cotton market will be quiet today.

NEW YORK, March 16.—Unemployment over the revolution in Russia was noted at the opening of the cotton market, prices declining 1 to 1 1/2 points.

NEW YORK, March 16.—Spot cotton was quiet today at a decline of 7 points on the basis of 12,000 bales for export.

COTTON BUYERS and Sellers NEW YORK, March 16.—May—Cardozo, McFadden, Downs, Hentz, Rosenberg, etc.

BIG GROWTH IS REPORTED BY LOCAL RESERVE BANK Second Year of Federal Institution Exceedingly Successful—Earnings Gain 200 Per Cent

Second annual report of the Federal Reserve Bank of Philadelphia shows that the bank made remarkable progress during its second year of operation.

Financial Briefs Gross earnings of the Columbia Gas and Electric Company for the year ended December 31 were \$9,058,252.

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