The Profits from Investments

A recognized authority on finance has arrived at this conclusion as a result of a wide experience: "Larger gains are to be made

by investments than by specu-lation, so far as non-profes-sionals are concerned." Write and ask us for descriptions

of several securities that are re-garded by banks, institutions and experienced private investors as sound investments.

E.W. Clark& Co.

321 Chestnut St., Philadelphia

Chicago

The Capital Stock of The American Gas Co.

attractive to investors for the folowing reasons:

The Company has paid dividends for 24 years, 8% since

Net earnings for 1916 were substantial. Earnings are obtained from

gas and electric plants in 50 cities and towns in the East and Middle West and are therefore diversified and reliable.

The stock can at present be bought to yield over 6.60%. We invite requests for a descriptive

William P. Bonbright & Co., Inc.

437 Chestnut St., Philadelphia York Boston Chicago Detroit London Paris William P. Bonbright & Co. Bonbright & Co.

STEEL

We have had prepared a booklet giving all the latest available data upon almost all of the important steel companies of the United States, which we will be glad to mail upon request.

Armitt Brown & Co. 1424 Walnut St. Members

New York Stock Exchange Philadelphia Stock Exchange New York Cotton Exchange Chicago Board of Trade

OLIN FINNEY AUTOMOBILE BANKERS

Offer special facilities for in-dividuals or automobile deal-ers to finance the acquirement of pleasure cars; and for business houses to finance the acquirement of commer-cial cars or trucks. If you are thinking of purchasing a car—of any kind for any purpose—the FINNEY SYSTEM will make a better business transaction for you.

REAL ESTATE TRUST BUILDING PHILADELPHIA

FOUNDED 1865 The Provident

Life and Trust Company of Philadelphia toolly what a Trust Company does, but he it does it, country FOURTH AND CHESTNUT STREETS

Two Ways:

There are two ways of trading in securities:

(A) Pay for atocks in full.
(B) Pay one-third of the cost with the order, and arrange to carry the balance. (A) Regulres considerable ready cash.

Send for booklet entitled

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which explains the (B) way fully. Ask for 835-T. U.

JONES & BAKER

Widener Bldg., Philadelphia

thay send me your booklet "Carry.

PAS AND MUSCI

FINANCIAL NEWS

U. G. I. UP ON EXTRA DIVIDEND; WILL HELP TO PAY FOR NEW STOCK

Trading Small Throughout the List-Welsbach Company Issues a Good Report of Earnings for

Stock of the United Gas Improvement Stock of the United Gas Improvement Company attracted some attention in the trading on the Philadeiphia Stock Exchange today. While it was not the most active, it was natural that some interest should be shown in it in view of the action of the directors in declaring an extra dividend of 2 per cent, or \$1 a share, at their meeting yesterday afternoon in addition to the regular quarterly disbursement of the same amount.

On the first transaction, which was for On the first transaction, which was for 100 shares, the price of the stock got un \$1 as compared with the final figure of last night, thus offsetting the extra dividend, and later in the day it was up another 14.

The extra dividend, which came as a distinct of the control of

The extra dividend, which came as a distinct supprise to the stockholders, will amount to \$1.110.414 on the \$55.510.700 capital stock, and will help the stockholders in the paying for the additional nex stock which is to be issued when the stockholders give their approval at the annual meeting on May 7 to a 10 per central distinct a transfer on the stockholders and the stockholders are the alletment will amount to \$5.50.870.870. to \$5,520,070, and the extra dividend to 20 per cent of this amount.

While the market as a whole was not

COTTON HOLDS WELL; BUYING INCREASES

Consumption Figures for February Are More Bullish Than Expected-Cables Better

COTTON BELT WEATHER CONDITIONS

COTTON BELT WEATHER CONDITIONS
NEW YORK, March 15. — Temperatures
were lower in some sections of the cotton
belt this morning and it was generally
cloudy.

The following temperatures were recorded;
Raleigh, 38; Asheville, 40; Nashville, 42;
Knoxyille, Chuttanooga and Angusta, 44;
Birmingsham, 46; Oklahoms, Fort Smith,
Memphis, Marcon and Vicksborg, 50; Little
Rock, 52; Wilmington and Meridian, 54;
Shreveport and Montgomers, 56; Abilene and
Del Rio, 60; San Antonio and Mobile, 62;
Thomasville, Charleston, Savannah, Tumna,
Jacksonville, Pensacola, New Orleans and
Galveston, 64; Corpus Christi, 68.

There was 40? inch of precipitation at
Raleigh and Atlanta.

NEW YORK, March 15 .- A fairly steady one was shown at the opening of the cotton market today, May selling 4 points lower, while other months were I to 5 points net higher. Liverpoot cables were better than expected and the Government report on consumption was slightly more bullish than the National Ginners' figures had led the trade to look for. Wall street, Liverpool and southern in-

terests purchased here, while commission houses and local operators sold. A supply also came from what was believed to be Continental sources. After the call the quotations held about steady, with the exception that May rallied to the previous close, or right in line with

After selling 14 to 20 points not higher

late in the morning the market became less active and met some scattered realizing. Prices eased off 3 or 4 points from the best in consequence, but the undertone was the cotton market turned easier on the Berlin reports of a Petrograd revolution. prices losing mearly all of the forenoon

Liverpool Cotton

LIVERPOOL, March 15 .- Spot cotton to day was reported quiet at 21 points decline on the basis of 12.15d for mid-upland. The sales aggregated 4000 bales, including 3000

bales American. The market for futures closed firm at a net advance of 1 at 2 points MONEY-LENDING RATES

NEW YORK-The money market developed decided case at the opening today with offerings on the call at 2 per cent Time industrial loans were about the level previously quoted for good mixed. The last-mentioned class of collateral was 1, of I per cent under the industrial figures.
Industrial loans were quoted for 60 days at 3%, per cent and for four months at 4%. per cent. Bids for six months were 41

per cent, with 1 g asked.

Prime mercantile paper is in moderate supply and the demand continues good. Local quotations are 4 \(\frac{1}{2} \) for cent, but the tone is easier in the West. Paper, with a maturity in November, is said to have been disposed of as low as 4 per cent Call money opened at 2 per cent, the low and ruling rate; high, 25; last, 254; closed at 25 m25 per cent.

PHILADELPHIA—Call, 3½ per cent. Time, 4½ #5 per cent. Commercial three to six months, 4½ #4% per cent.

BANK CLEARINGS

| sponding day last two years | 1912 | 1915 | 1915 | 1917 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918 | 1918

FOREIGN EXCHANGE

NEW YORK, March 15.—There was a very moderate volume of business in foreign exchange in the early dealings. Reichsmarks displayed firmness, rising to 69% for cables and 69 for checks.

Quotations: Demand storling 4.75%, cables 4.76%. Sixty-day bills nominally 4.72, ninety-day

Franc cables 5.83%, checks 5.85.
Vienna cables 11.19, checks 11.16.
Lire cables 7.84, checks 7.85. This is a new low record, the low previously being 7.83%.

83¹⁵.
Swiss cables 5.02²⁴, checks 5.04.
Guider cables 45¹⁵, checks 40¹⁴,
Ruble cables 28.10, checks 28.
Peseta cables 21.23, checks 21.15.
Stockholm cables 29.65, checks 29.55.
Christiania cables 28.60, checks 28.50.
Copenhagen cables 28.55, checks 28.45. iss cables 5.02%, checks 5.04.

Lone Star Gas to Pay Extra

PITTSBURGH, March 15 .- Word has FITTERURGH, March 15.—Word has been received from the company's office at Fort Worth, Tex. that the Lone Star Gas Company has declared the usual quarterly dividend of 1½ per cent and an exfra of one-haif of 1 per cent. Transfer books will be closed from March 24 to April 2. The same regular and extra dividend was declared three months ago.

R. Company Buys War Bonds MONTREAL, March 15.—The Canadian per the Railway Company bought \$1,000,000 of the Canadian war loan today.

DIRECTORY OF ACCOUNTANTS Certified Public Accountant

Last Fiscal Year

closings. It was in Lake Superior that most of the trading took place, and at one time that stock showed a gain of 1½ points. Philadelphia Rapid Transit trust certificates were unchanged while Union Traction gained % The bond division was Traction gained % The bond division was fairly active, but the majority of the trading was in a few issues.

The annual report of the Welsbach Com-

pany, a subsidiary of the United Gas Improvement Company, for the year ending Pecember 31, 1916, was issued at the anminl meeting of the stockholders today. It compared very favorably with the previous year. The gross profits were \$952,544, an increase of \$173,174 over the same period in 1915, and the balance after the cancellation of depreciation charges and other expenses was \$382,895, a gain of \$111,479. There was

pany, reported that the trustees under the mortgage have purchased since the last report for the account of the sinking fund. ncluding purchase March I, 1917, of \$292. 400 of the company's collateral trust 5 per cent bonds. This makes the total purchase of these bonds to date, \$3.968.400. The board of directors was re-elected.

WHEAT ENDS HIGHER AFTER NERVOUSNESS

Belief That Strike of Trainmen Will Be Averted and Russian Revolt Help Bulls

GRAIN BELT WEATHER CONDITIONS NEW YORK, March 15.—Advices re-lived at the Weather Bureau this morning ulicated the following weather conditions:

Canadian Northwest clear 18 6
Northwest clear 18 6
Northwest clear 18 6
Northwest clear 40 20
Northwest clear 40 20
Northwest clear 40 20
Northwest clear 68 36
Lower Miss, Valley clear 54 38
Lower Miss, Valley clear 74 44
Ohio Valley clear 74 44
Ohio Valley clear 69 26
The following precipitation (in inches)
was reported, 01 at Madison, Valentine
and Miles City: 04 at Swift Current: 12 at
Rapid City.

CHICAGO, March 15 .- Influenced by the oday displayed a great deal of strength Wireless messages from Berlin telling of a revolt in Russia were construed builishly and opinions were expressed that the news indicated a prolongation of hostilities

The selling had been overdone materially and after showing some nervousness and irregularity at the immediate outset prices noved unward, although liquidation forced prices off quite sharply at one time in the forenoon. This decline was short-lived, however, there being plenty of orders to buy by commission houses.
It was plain that all offerings had gone

into strong hands. Shorts were forreed to cover and the largest of them declared that it was o good time to take profits.

After having sold as low as \$1.77. May ruse to \$1.80\footnote{1}, closing at \$180\footnote{1}, ff 1.80, against \$1.76\footnote{1}, yesterday's last price. After baying sold at \$1.52 at the opening, which

was the bottom, July advanced to \$1.56 and finished at \$1.56 9.1.55%, compared with \$1.52%, the final quotation of yesterday. The low on September, \$1.41%, also was made at the outset, and it sold as high as \$1.45%, closing at \$1.45% \$1.44%, against \$1.42 at the end yesterday. The unarket at Liverpool was dull and

easier on large arrivals and less apprehen-sion with regard to shipping. Shipments from Argentina for the week were 1.665,000 bushels.

Corn also turned firmer but there was a good deal of se'ling at periods and trade was not large. The cash demand was good. There was a good demand for oats, which advanced, too. Early buyers did some sell-ing liter. The market at Liverpool was easier. Shipments from Argentina for the week were estimated at 780,000 bushels. Leading futures ranged as follows: Wheat—

	Mag., July., Sept.,	1775	1.80% 1.56 1.45%	1.77 1.75 1.41%	1 80% 1 58 1 45%	1.77 1.62 1.42
	May July Sept	1.07 1.05% 1.04%	1.08% 1.07 1.06	1.00%	1.08 1.05% 1.05%	1.07 1.08 1.04
1	May	547 ₄ 555 ₉	24.7	581 ₂	57% 56	565
	May.	18.82 18.82	19.67 19.65	18.50 18.72	*19.00 18.97	118.70 18.67
	May July	17.17 17.27	17:47	17 17	17.47	17.12
	May July *Bid.	32.00 ± 31.45 ± 1Asked	32.85 32.12	31.90 31.30	32.85 32.12	32.10 31.40

Cotton Consumption Heavy

WASHINGTON, March 15.—There were consumed in United States mills during February 547.203 running bales of cotton, xclusive of linters, according to the reporof the Department of Commerce today. was an increase of 7000 bales over February, 1916. Of this number 312,552 bales were consumed in cotton growing States, an increase of 10,000 over the same month

U. S. Steel Has Big Ore Dock Plans SHARON, March 15 .- It is reported that he United States Steel Corporation will spend \$10,009,000 for enlarging and im-proving the ore docks at Conneaut Ha bor on Lake Eric.

PROPOSAL8

DEPARTMENT OF CITY TRANSIT DEPARTMENT OF CHI TRANSIT

751 Hourse Building
Philadelphia, March 5, 1917.

Sealed proposals, properly indorsed and addressed to the undersigned at the office above mentioned, will be received until 12 clock noon on Tuesday, April 3, 1917, and opened immediately thereafter, for the constraint of the following sections of the Broad Street Subway with work appurtenant thereto, under authority of Ordinance of City Councils approved July 20, 1916.

following sections of the Broad street Sulway with work appartenant thereto, under authority of Ordinance of City Councils approved July 20, 1916.

Contract No. 103-575 linear feet of Courties and 2500 linear feet of four-track and 2500 linear feet of Four-track and 2500 linear feet of Fundamental Courties.

Contract No. 104-4086 linear feet of four-track subway in Broad street from Buttonwood street to north of Stiles street, including three stations.

Contract No. 204-2560 linear feet of four-track subway in Broad street from South Penn Buttonwood street to north of Stiles street, including three stations.

Contract No. 204-2560 linear feet of four-track subway, in Broad street from South Penn Square to south of South street, including two stations.

Pians and specifications can be seen at Room Tab Bourse Building and copies of same with the stations bidders provided will be supplied to intending bidders provided will be retunded upon return of pians.

The plans as issued are subject to approval by the Public Service Commission of the State of Pennsylvania before award of contracts.

No bid will be considered unless accompanied by a serificate from the City Solicitor that a proposal bood in the sum of five bunders (500) declars has been filed in accordance with the first to the great of the sum of the bunders (500) declars has been filed in accordance with the first to the great of the sum of the bunder of the sum of the bunder of the sum of the sum of the bunder of the sum of the bunder of the sum of the sum of the bunder of the sum The Director reserves to himself the right to reject any or all bids as he may deem heat for the interest of the City of Philadelphia.

WM. S. TWINING. Director.

320 Chestque at., Philadelphia, 250 Chestque at., Philadelphia, Motlee is hereby given that a special meeti of sloutholders of Fidelity Trust Commany was need as the office of the Coppeny, 205 Ches

Sales in Philadelphia

GRAIN AND FLOUR pref ... 65 65 65 80 Ins Co NA 26 26 26 — ¼ 1 Key T Co. 12½ 12½ 12½ 12½ 12½ 12 7943 Lk Sup Co 23½ 22 225½ + ½ 140 Leh Valley 675% 67¾ 67¼ 67½ 1 PROVISIONS

Total sales, 15.927 shares, compared with 8950 shares yesterday; thus far this week, 59.374 shares; same period last week, 63.021 shares. BONDS Net High. Low. Close. chgs. \$8500 Am Gas & Elec 5s... 97% 97 97 1000 Baldwin Lo 104 104 104 + 34 1st 5s ... 1000 City 4s '38 1000 Harwood 102% 102% - % The market was quiet and unchanged. Re-finers' list prices: Extra fine granulated, 7c; powdered, 7.10c; confectioners' A. 6.90c; soft grades, 6.25@6.85c. Elec 6s. 103 103 103 - 34 3000 Key Tel 1st &s 2000 Leh Nav ... 9736 9736 9736 + 36

cons 4 ½ 5 102 ½ 102 ½ 102 ½ + ¾ 1000 Lehigh Val 4s 1548, 100 ¼ 100 ¼ 100 ¼, 2000 Lehigh Val con# 452# 2003100% 100% 100% — 14 1000 MktStEl 4s 96% 96% 96% 96% gen 4 las. 102 10136 10136 - 16 9000 Phila Co cons 5s. 93% 93% 93% 93% — ¼ 5000 do 1st 5s.102½ 102½ 102½ 49000 Phila Elec Temp 58,101% 101% 101% — 16 50000 Reading gn 18 ... 94 % 91 94 — % 10000 do imp is 98 98 98 1000 Stand Gas Elec 68. 1015 1015 1015 1015 5100 Welsbach Co 5s... 98 98 98 - 16

Tutal sales, \$160,600, compared with \$32,900 jesterday; thus far this week, \$370,200; same period last week, \$247,700.

Local Bid and Asked

ı,		7756	day	Yest	enday	В
	Buldwin Loca	1114	Anked	Bid	Ankert	l
5	Baldwin Loco	220	10.5	90	10.00	10
ľ	Bull & Suso t e	71 lik	41/5	63	25	ь
ě	do pfd	58	55	5.9	2.5	Ю
i.i	Electric Storage	0.4%	65%	61454	4179	М
3	General Asphalt	2274	26	25	1245	1
٠	do pfd	64	1163	64	6141	12
ă	de pfd Keystone Tel	3256	13%	1259	1356	17
		1212 7%	2276	21%	22	В
	Lehigh Nav Lehigh Val Lehigh Val Tr	80%	8139	80	NI To	Đ,
	Lenigh Val	97	9734	4345 Ca	15.7	13
۰	Lenien val Ir	7.0	2014	244	0.5	16
H	do pfd Penna R R	22.25	44	2277	5100	E
	Phila Blec	200	1919/50	9997	911 Ta	Б
П	Phila Co.	120.19	110	24.4	8712	п
J	Phila Co do 5 per cent pfd	37	7. 338	35	87	Н
			400%	401	4036	м
П	PRT1c	30	30%	30	30%	10
	Reading	194.54	10.5	37474	9435	10
n	Tonopan Eelmont	4.34	*4%	476	4.14	1
Н	Tonopah Mining	15.54	619	167 a	47.5%	10
N	Union Traction	4374	4410	4.3	437.2	1
п	g g 1	20.5	90	2007	1949	1
	U S Steel	1926	1107	110%	1107	1/2
u	York Rwy	201	9.0	70.0	127.70	H.
	Wm Cramp I c	17.0	20	67	22.14	N.
	*Ex dividend	94	99		90	1
	THE RESIDENCE					10
			man es			10

1	LOCAL MINING STOCK	
	TONOPAH STOCKS	
	Bid	A
	MacNamara	
1	Midway 17 Mizpah Extension 14	
	Montana	
	North Star	
п	Rescue Eula	
	GOLDFIELD STOCKS	
	Blue Bull	
u	Booth 100 Combination Fraction 64 Utamondfield H R 63	
	Combination Fraction 64	
П	Diamondfield B B	
	Daisy	
	Oro	
	Sandstorm Kendall	
	Silver Pick	
	MISCELLANEOUS	

Ohio Fuel Supply Co. Pays More PITTSBURGH, March 15 .- The Ohio Fuel Supply Company has declared a quarterly dividend of 2½ per cent on its capital stock, payable April 13 to stock of record March per cent over the last previous quarterly dividend.

Granulated Sugar Drops

NEW YORK, March 15.—Fine granu-iated sugar was easier, with list prices ranging from 7@7.50c. The raw sugar market was easier also, the last sale in spot Cubas taking place at 5.39c, a decline of about 1-16c a pound.

PHILADELPHIA MARKETS

PROVISIONS

The market ruled firm with a fair jobbing demand. Following are the quotations: tilly beef, in sets, smoked and air-dried, \$4e; western beef in sets, smoked and air-dried, \$3e; western beef, knuckles and tenders, smoked, \$3e; city beef, knuckles and tenders, smoked, \$3e; western beef, knuckles and tenders, smoked, \$3e; western beef, knuckles and tenders, smoked, \$3e; beef hams, \$28\$\text{93}; pork, family, \$37\$\text{90}; hams, \$8 P, cured, loose, \$12\$\text{21}\text{9c}; do, skinned, loose, \$12\$\text{22}\text{9c}; loose, \$12\$\text{21}\text{9c}; do, skinned, loose, \$12\$\text{22}\text{9c}; loose, loose, \$23\$\text{9c}; cother hams, smoked, city cured, as to brand and average, \$12\$\text{922}\text{9c}; loose, \$3e; picnic shoulders, \$8 P, cured, loose, \$16\$\text{9c}; city considers, \$15\$\text{9c}; city considers, \$16\$\text{9c}; city considers, \$16\$\te

REFINED SUGARS

DAIRY PRODUCTS

DAIRY PRODUCTS

BUTTER--Iremand was fair and the market ruled firm under tight offerings. Following are the quotations: Western, fresh, solid-nacked creamery, fancy specials, 48c, extras 14 42c extra firsts, 40c, firsts, 35@39c; seconds, 36@37c; hearby prints, fancy, 44c; do, average extra, 41 @48c; firsts, 35@40c; seconds, 36@37c; special fancy brands of prints jobbing at 47@50c.

EGGs—The market ruled firm and again 15c per case higher, with demand absorbing the offerings. Quotations: Nearby extra, 32c per dozen; nearby firsts, 38.55 per case; nearby current receipts, 58.40 per case; nearby current receipts, 58.40 per case western extras, 32c per dozen; do, extra firsts, 18.55 per case of, firsts, 18.40 per case; fancy selected candled eags were jobbing at 33@34c per dozen.

CHEEDE—Demand was fair and the market ruled firm under small supplies. Quotations: New York, full cream, fair to good, held, 26% \$27c; do, part skims, 14\$@22c.

good, held, 264 \$37c; do. part skims. 14\$2c.

POULTRY

1.(VE—Demand was fair and values were well sustained. The quotations are as follows: Fowls as to quality. 24\$2c; staggy roosters. 18\$20c; old roosters. 18\$2 the cold roosters. 28\$2 the cold roosters. 28\$2 the cold roosters. 28\$2 the cold roosters. 29\$2 the cold r POULTRY

FRESH FRUITS

FRESH FRUITS

Demand was fair and values generally ruled steady, as follows: Apples, per bil.—York Imperial, 14(65.50; Ben Davis, 13.50@5.50; Baldwin, No. 1, 44.75.96; do ungraded, 32.4; Greening, No. 1, 45.50@5.50; do, ungraded, 32.4; Greening, No. 1, 45.50.96; do, ungraded, 32.4; Stayman, No. 1, 44.05.59; do, ungraded, 43.26; Stayman, No. 1, 44.05.6; do, ungraded, 42.50@8.50; winesan, No. 1, 44.05.6; do, ungraded, 42.50.6; 50.0; per box, \$1.50.0; 25.30; lemons, per box, \$3.74; rangraded, \$2.50.6; 50; poor, \$1.62.25; granefruit, Florida, per crate, \$2.64; pureapples, Forto Rico, per crate, \$2.64; per crate, \$2.65; persey, per crate, \$1.50.5; persey, per crate, \$1.50.5; persey, per crate, \$1.81.50; strawberries, Florida, per quart, 40.650c.

VEGETABLES

The general market was subst and without important change. Quotations: White pointoes, between the property of per hamper—No. 1, \$1.75.92.25. No. 2, \$1.25.9 per lasket—No. 1, \$1.40.91.50. No. 2, 50.97.65. Ontons, per 100-lb, bag—No. 1, \$2.50.97.65. Ontons, per 100-lb, bag—No. 1, \$2.50.97.65. Sol. No. 2, \$3.97.6. Cabbage, southern, per hamper, \$1.75.97.22. Spingert, Norfolk, per hamper, \$2.50.95. Norfolk, per hamper, \$2.50.95. Norfolk, per hamper, \$2.50.95. Norfolk, per hamper, \$2.50.95. Norfolk, per crate, \$1.57.92. Cauliflower, Norfolk, per crate, \$1.57.92. Cauliflower, Norfolk, per crate, \$1.57.92. Cauliflower, Norfolk, per crate, \$1.57.92. Celeny, Ford, per 10-linch crate, \$3.99.3.01 leans, Fforda, per 10-linch crate, \$3.99.3.01 leans, Fforda, per 10-linch crate, \$3.99.3.01 leans, Fforda, per pox, \$5.60.96. Spunshes, Florida, per pox, \$5.60.96. Spunshes, Florida, per pox, \$5.75.92. Peas, Florida, per pox, \$5.75.97. Tomatoes, Fla. per crate, \$2.75.95. Musikrooms, per 4-lb, basket, \$1.40.91.75.

RAILROAD EA: NINGS LOUISVILLE AND MASHVILLE

First week March . \$1,288 480 From January 1 . 12,524,740



MANAGEMENT OF PROPERTY

N Colonial days, the landed proprietor spent much of his . time in personally managing his property, collecting rents, finding tenants, and supervising repairs and improvements.

The busy Philadelphian of to-day may relieve himself of these cares and worries by appointing this company as agent to act for him' in all such matters.

Ask for our Folder "Real Estate Managed"

Philadelphia Trust Company 415 Chestnut Street :: 1415 Chestnut Street Philadelphia

Financial Briefs

The New York Curb has listed 1,000,000 chares of Osage Hominy Oil Company, par value \$5; also 115,000 common and 35,000 convertible first preferred shares Superior Steel Corporation, par \$100.

he following issues have been admitted to the list of the New York Stock Exchange: Mexican Telegraph Company additional \$1,2:0,000 capital stock; 20ral and South American Telegraph Company additional \$4,000,000 capital stock Porto Rican-American Tobacco Company \$1,826,900 capital stock, with authority to add \$1,895,800; Sears, Roebuck & Co. adadd \$1,895.800; Sears, Roebuck & Co. additional \$15,090.000 common stock; Buffalo, Rochester and Pittsburgh Rallway Company additional \$1,020.000 consolidated mortgage 419 per cent bonds; Western Mayland Rallway Company \$17,760.400 first preferred, \$5,993.000 second preferred and \$49,429.100 common stock; Detroit United Rallway additional \$2,500.000 captal stock and \$49,429.100 for the control of the control ital stock, and Baitimore and Ohio Railroad Company additional \$2,000,000 first-mort-

At the annual meeting of the Norfolk Southern Railroad retiring directors were re-elected and Adrian H. Larkin, of New York, was added to the board.

The total income of the Sloss-Sheffield Steel and Iron Company for the year ended November 30 was \$2,319,532, an increase of \$1,410,457 over the previous year. The surplus increased \$1,351,037 to \$1,521,675, equal to 15.22 per cent on the \$10,000,00

The New York Subtreasury lost \$10,144,-000 to the banks yesterday, making cash net loss since Friday of \$33,540,000.

LIVE STOCK QUOTATIONS

CHICAGO, March 15.—HOGS—Receipts, 21,000 head. Market 5c higher. Mixed and butchers, 514,256 44.85; mood heavy. 14,70 214.85; rough heavy. 114,356 14.65; light, 171,000 14.75; rough 11,500 112,000 head. Market strong. Strong 11,500 112,75; cowe and heifers, 110 211; stockers and feeders, 38,15 22,70; Texann. 39,65 211,75; calves, 410,500 112,75; cove and heifers, 110 211; stockers and feeders, 38,15 22,70; Texann. 39,65 SHEEP—Receipts, 13,000 head. Market steady, 10c higher. Native and western, 111 20, 12,40; lambs, 112,35 214.80.

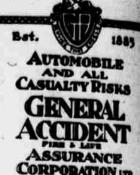
NEW YORK BUTTER AND EGGS NEW YORK March 15.—BUTTER—Receipts.
2699 tubs. Market slightly firmer. Higher scoring. 41% © 42% c; extras. 41@ 41% c; firsts. 38@
40% c; seconds. 55 # 37% c.
HOGS—Receipts. 22.016 cases. Market firmer.
Extras. 29@ 29% c; seconds. 26% © 27% c; white.
32@ 34c; brown. 30@ 31c; mixed. 28@ 29c.

NEW YORK COFFEE MA NEW YORK, March 15.—The coffee futures opened at a deel points. Trading on the call active, sales amounting to 950

7.60 @ 7.75 7.76 6 7.85 7.95

BAR SILVER

Lendon (pence) Today Yes Thurs New York (cents) 73 751 751



CORPORATION LTD GENERAL BUILDING Philadelphia. UNITED STATES TRUSTERS
GIRARD TRUST COMPANY
PHILADELPHIA FREDERICK RICHARDSON, U.S. Hanne

D. Lupton's Sons Co. 7% Pfd. Cumulative, Quarterly Dividends

Free of Pennsylvania State Tax Earnings Six Times the Preferred Dividend Price \$98 per Share and Accrued
Dividend

Morris Brothers Co. 1421 Chestnut Street

It's Time

we had a County Farm Agent for Philadelphia's rich farm lands.

The following counties already have secured such agents: Lancaster Allegheny Monroe Butler Susqueha Tioga Potter McKean

Luzerne Cambria Mercer Columbia Washington Fayette Bradford Beaver Beaver Greene Chester Berks Montgomery Erie Westmoreland Lawrence Bedford Delaware Lycoming

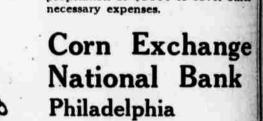
Jefferson Clearfield The city owns a thousand acres of farm lands at Byberry and would & self benefit by having a Farm Agent

Crawford

Venango

Somerset

The Government and State would pay his salary. We appeal to our Councilmen and Mayor for an appropriation of \$3000 to cover other necessary expenses.



Chestnut at Second Street



Future of the Bond Market

The most interesting problem at the moment to the average investors is the trend of bond prices during the remainder of the war and after the war is over.

The question is exhaustively discussed in a comprehensive analysis of the situation which we have just forwarded to our clients. A few extra copies are available.

Send for Circular 115

MOODY'S INVESTORS SERVICE JOHN MOODY, President 35 Nassau Street, New York



o build a sound foundation is as neces-sary in financial affairs as in a building. To start right is half the battle. ou consult experts before you lay the foundations of a building—you should consult expects before you lay the foundation of competer ce. Your first \$100 should be invested

member of the firm will be glad to