

The Profits from Investments
A recognized authority on finance has arrived at this conclusion as a result of a wide experience:
"Large gains are to be made by investments that by speculation, so far as non-professionals are concerned."

E. W. Clark & Co.
321 Chestnut St., Philadelphia
The Capital Stock of The American Gas Co. is attractive to investors for the following reasons:
The company has paid dividends for 24 years, 8% since 1915.

STEEL
We have prepared a booklet giving all the latest available data upon almost all of the important steel companies of the United States, which we will be glad to mail upon request.

OLIN FINNEY
AUTOMOBILE BANKERS
Offer special facilities for individuals or automobile dealers to finance the acquisition of pleasure cars; and for business houses to finance the acquisition of commercial cars or trucks.

REAL ESTATE TRUST BUILDING PHILADELPHIA
FOUNDED 1865
The Provident
Life and Trust Company of Philadelphia

Two Ways:
There are two ways of trading in securities:
(A) Pay for stocks in full.
(B) Pay one-third of the cost with the order, and arrange to carry the balance.

JONES & BAKER
STOCK BROKERS
Widener Bldg., Philadelphia
New York Chicago Boston Pittsburgh

FINANCIAL NEWS
U. G. I. UP ON EXTRA DIVIDEND;
Trading Small Throughout the List—Welsbach Company Issues a Good Report of Earnings for Last Fiscal Year

Stock of the United Gas Improvement Company attracted some attention in the trading on the Philadelphia Stock Exchange today. While it was not the most active, it was natural that some interest should be shown in it in view of the action of the directors in declaring an extra dividend of 2 per cent, \$1 1/2 share, at their meeting yesterday afternoon in addition to the regular quarterly dividend of the same amount.

COTTON HOLDS WELL; BUYING INCREASES
Consumption Figures for February Are More Bullish Than Expected—Cables Better

WHEAT ENDS HIGHER AFTER NERVOUSNESS
Belief That Strike of Trainmen Will Be Averted and Russian Revolt Help Bulls

GRAIN AND FLOUR
WHEAT—Receipts, 100,223 bush. The market ruled firm at the late decline under light offerings.

LOCAL MINING STOCKS
TOSOPAH STOCKS
Mitsunuma 100 110
Mitsunuma 100 110
Mitsunuma 100 110

PHILADELPHIA—Call, 3 1/2 per cent. Time, 4 1/2 per cent. Commercial three to six months, 4 3/4 per cent.

BANK CLEARINGS
Bank clearings today compared with corresponding days last year:
Philadelphia, \$58,707,000; 1916, \$58,707,000.

FOREIGN EXCHANGE
NEW YORK, March 15.—There was a very moderate volume of business in foreign exchange in the early dealings.

U. S. Steel Has Big Ore Dock Plans
SHARON, March 15.—It is reported that the United States Steel Corporation will spend \$10,000,000 for enlarging and improving the ore docks at Conneaut Harbor on Lake Erie.

PROPOSALS
DEPARTMENT OF CITY TRANSPORT
Sealed proposals, properly indorsed and addressed to the undersigned, at the office above mentioned, will be received until 12 o'clock noon on Tuesday, April 3, 1917, and opened immediately thereafter.

MONTECAL, March 15.—The Canadian Pacific Railway Company tonight \$1,400,000 of the Canadian war loan today.

Sales in Philadelphia
Table with columns: High, Low, Close, Net Change. Lists various stocks like Am Gas, PTT, etc.

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Local Bid and Asked
Table with columns: Bid, Asked, Yesterday. Lists various stocks like Baldwin, Am Gas, etc.

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NEW YORK COFFEE MARKET
NEW YORK, March 15.—The coffee futures opened at a decline on the call. Trading on the call was active, sales amounting to 9500 bags.

Financial Briefs
The New York Curb has listed 1,000,000 shares of Osage Hominly Oil Company, par value \$5; also 115,000 common and 25,000 convertible first preferred shares Superior Steel Corporation, par \$100.

BAR SILVER
Today's Price: 25 1/2
London (per ounce): 25 1/2
New York (per ounce): 25 1/2

Automobile and All Casualty Risks
GENERAL ACCIDENT
CORPORATION LTD
1421 Chestnut Street

It's Time
we had a County Farm Agent for Philadelphia's rich farm lands.
The following counties already have secured such agents:

Corn Exchange National Bank Philadelphia
The city owns a thousand acres of farm lands at Byberry and would benefit by having a Farm Agent here.

Future of the Bond Market
The most interesting problem at the moment to the average investors is the trend of bond prices during the remainder of the war and after the war is over.

MOODY'S INVESTORS SERVICE
JOHN MOODY, President
35 Nassau Street, New York

Foundations
To build a sound foundation is as necessary in financial affairs as in a building. To start right is half the battle.



Philadelphia Trust Company
MANAGEMENT OF PROPERTY
IN Colonial days, the landed proprietor spent much of his time in personally managing his property, collecting rents, finding tenants, and supervising repairs and improvements.

BROOKES STOKES & CO
Investment Bankers
15th & Walnut St.
Members of the Philadelphia Stock Exchange