

FINANCIAL NEWS

MIXED TRADING RULES IN WALL ST.; STOCKS CLOSE AT HIGHER LEVELS

Important Movements All in Shape of Advances—Bethlehem Steels Move Over Wide Range—Expectation of Extra Dividend Helps Central Leather

High Points in Today's Financial News

Wall street ended the day with prices established at materially higher levels after day of mixed trading. Many stocks hit high marks in trading on Curb. Wheat and cotton higher. Price of bar silver lower. Hercules Powder declared 47 per cent dividend payable in Anglo-French 5 per cent bonds and 2 per cent extra in cash and regular dividend.

NEW YORK, March 6.

Although there was a good deal of mixed trading in the stock market today, the tone held strong all through the various recessions after sharp advances, and the general result of the day's operations was the establishment of prices at materially higher levels. It could hardly be expected that the upward movement could make much further progress without being called on to sustain heavy realizing sales by those buyers of a week or so ago, who found liberal profits to be obtained by selling out their holdings. There was nothing in the way of new developments to act as an additional bullish incentive, but the demand showed a steady increase, and the supply coming out on realizing sales was easily absorbed.

Important market movements were all in the shape of advances, with United States Steel common, after frequent advances and reactions, ranging above 111, while Marine preferred rose more than 3 points to above 77 1/2, and Utah Copper made a gain of 2 points to 115 1/2. The Bethlehem Steels traveled over a wide range, the regular stock moving up from 140 to 147 and the 'B' advancing from 115 1/2 to 119. The rights were also strong, selling at 19 for cash. Atlantic, Gulf and West Indies responded to the new efforts to permit arrival of merchant vessels by an advance of 7 points to 95, and United Fruit rose 4 1/2 points to 143 1/2. Many of the industrials were strong for special reasons. Renewed expectation of an extra dividend helped an advance in Central Leather of more than 3 points to 92 1/2. All the copper stocks were in brisk demand throughout the day, with the important issues selling at new high prices for this movement.

The bond market also showed a strong tone, with nearly all the active issues making fractional gains. Anglo-French 5 per cent, at 92 1/2, and 92 1/2, and Dominion of Canada 5 per cent were traded in at 97 1/2 to 97 3/4.

VIGOROUS BUYING SENDS MANY CURB STOCKS TO NEW HIGH RECORDS

NEW YORK, March 6.

There was vigorous buying of many stocks on the Broad Street Curb today, with many issues in that market established at new high records. The mining stocks became unusually prominent because of the sales of more than 200,000 shares of Jerome Verde, which rose from 1 1/2 to 2 1/2.

United Verde rose from 38 1/2 to 39 1/2, and there was brisk trading at advancing prices in Big Ledge and Green Monster. The accumulation of Stewart Mining continued, based on the deals recently carried through by which that company acquires large producing properties in the Tuscarora district. Sales of Stewart were made today at 1/2. Magma sold at 51 to 51 1/2.

The independent oil stocks were also active and strong, with Merritt Oil moving up from 19 to the new high record of 20 1/2. Sapulpa sold at 10 1/2, Couden & Co. at 15 1/2 and 15 1/2, Couden Oil at 15 1/2 and Sinclair at 55 1/2 and 56.

The war-order stocks were strong in the early trading, when Submarine advanced to 27 and Midvale Steel rose from 57 to 58. The motor stocks were irregular, Chevrolet advancing from 115 to 118, while United Motor declined from 39 1/2 to 39, and Redden Truck sold at 21 1/2 and 21. Wright-Martin Aircraft was traded in at 9 1/2 and 9 1/2. Standard Oil of New Jersey sold at 65 1/2 and 65 1/2. Prairie Oil sold at 61 and 61 1/2, and Prairie Pipe Line at 33.

INDUSTRIALS

Table listing various industrial stocks such as Aetna Explosives, Am-British Mfg, Am-Maroni, etc., with their respective prices and changes.

INDEPENDENT OIL STOCKS

Table listing independent oil stocks such as Barnett Oil & Gas, Couden Oil & Gas, Federal Oil, etc., with their respective prices and changes.

MINING STOCKS

Table listing mining stocks such as Alaska Standard, Am-Centra, Atlanta, etc., with their respective prices and changes.

RAILROADS

Table listing railroad stocks such as Rock Island, Rock Island pfd, Rock Island 2d pfd, etc., with their respective prices and changes.

BONDS

Table listing various bonds such as Beth Steel 5 1/2 notes, Coudaly 5 1/2, Couden & Co new 6 1/2, etc., with their respective prices and changes.

NEW YORK BOND SALES

Large table detailing New York bond sales, including titles like 1140000 Anglo-French 5s, 20000 Am Ry & Pfd, etc., with columns for title, amount, and price.

NEW YORK STOCK SALES

Table showing New York stock sales with columns for stock name, high, low, close, and net change. Includes stocks like Advance Rumley, Alaska Gold Mine, etc.

Total sales, 955,300 shares, compared with 835,608 shares yesterday; thus far this week, 5,810,808 shares; same period last week, 5,600,000 shares.

Local Bid and Asked

Table showing local bid and asked prices for various stocks such as Baldwin, Bell J, Bell J pfd, etc.

DIVIDENDS DECLARED

Table listing companies that have declared dividends, such as Tobacco Products Corporation, United Verde, etc., with details on the dividend amount and date.

Granulated Sugar Unchanged

NEW YORK, March 6.—Fine granulated sugar remains unchanged, with quotations ranging from 7c to 8c. Spot Cuban raws also are unchanged at 5.35c.

Sugar Futures Quiet and Lower

NEW YORK, March 6.—The market for sugar futures opened quiet and lower, first sales amounting to only 150 tons. Prices on the call showed declines of 7 to 10 points. Sentiment was more or less influenced by early reports from Cuba stating that conditions there showed considerable improvement and that grinding operations were again assuming normal proportions.

Initial for Carter, May & Co., Inc.

NEW YORK, March 6.—Carter, May & Co., Inc., has declared an initial quarterly dividend of 1 1/2 per cent on first preferred and 1 1/2 per cent on preferred stock, both payable March 6 to stock of record March 1. There are \$100,000 of each of these issues outstanding.

TRANSIT CERTIFICATES BECOME ACTIVE AS TRADERS SPEAK OF GOOD EARNINGS

Street Hears That Income Is Now Running at the Rate of 9 Per Cent on Stock—Some Interests Expect Gain in Steel Orders

Quite a bit of interest was attached to the action of Philadelphia Rapid Transit certificates in the trading on the Philadelphia Stock Exchange today. The trading in that issue in the afternoon session reached the highest point in activity and price recorded in some time. The price, which got up more than a point to 30 1/2 before 2 o'clock, was the best in several weeks.

Sales in Philadelphia

Table showing sales in Philadelphia for various stocks such as 3 Am Gas, 25 Amco Cop, 100 Am Ry, etc., with columns for stock name, high, low, close, and net change.

Total sales, 16,575 shares, compared with 19,400 shares yesterday; thus far this week, 53,975 shares; same period last week, 18,601 shares.

BONDS

Table listing various bonds such as 2000 Am Gas, 1000 Bell Loc, 1000 Bell Loc pfd, etc., with their respective prices and changes.

Telephone

Telephone stocks were active and strong, with Bell Telephone common advancing from 100 to 101 1/2, and Bell Telephone preferred from 100 to 101.

Steel

Steel stocks were active and strong, with Bethlehem Steel common advancing from 140 to 147, and Bethlehem Steel 'B' from 115 1/2 to 119.

Wheat

Wheat prices were active and strong, with March wheat advancing from 1 1/2 to 1 3/4, and May wheat from 1 1/4 to 1 1/2.

Cotton

Cotton prices were active and strong, with March cotton advancing from 15 1/2 to 16, and May cotton from 15 1/4 to 15 3/4.

Bar Silver

Bar silver prices were active and strong, with bar silver advancing from 68 1/2 to 69 1/2.

Gold

Gold prices were active and strong, with gold advancing from 133 1/2 to 134 1/2.

Exchange

Exchange rates were active and strong, with the dollar advancing from 193 to 194.

Commodities

Commodity prices were active and strong, with various items showing gains.

Stocks

Stock prices were active and strong, with various issues showing gains.

Bonds

Bond prices were active and strong, with various issues showing gains.

Real Estate

Real estate prices were active and strong, with various properties showing gains.

Automobiles

Automobile prices were active and strong, with various models showing gains.

Other

Other market news and commentary.

1,900 Acres of mining land located in the heart of the famous Arizona Copper country, are also sufficient to make BIG LEDGE COPPER

New Development Work—New Ore Discoveries—New Smelting Contract—New Sales Contract—

Detailed Report on the Ledge, outlining all the late information available, a complete review of conditions at the mine and a map showing the layout of the property.

JONES & BAKER STOCK BROKERS Widener Bldg., Philadelphia

JONES & BAKER, Widener Bldg., Philadelphia, Pa. You may send me your report on Big Ledge T.U.-137.

The American Gas Co. 6% Gold Bonds. This company operates gas and electric properties in more than fifty towns and cities throughout the East and Middle West, and also carries on a large part of the gas and electric business in the suburbs of Philadelphia.

William P. Bonbright & Co., Inc. MORRIS WILSON STROUD, Jr., Manager

Diversified Investments. At all times we offer securities of different types—in varying denominations and with varying yields—securities appropriate for trust funds, institutions or individuals.

E.W. Clark & Co. BANKERS (Established 1887) 321 Chestnut St., Philadelphia

SUPPLER MILK COMPANY 17 1/2 Penn. Ave., Phila. (Free of Tax) Ft. Wayne & Northern Ind. 5s, 1934

Elwell Nautly & Co. Stock Exchange Bldg. PROPOSALS

DEPARTMENT OF CITY TRANSPORT 764 Bureau Building Philadelphia, March 5, 1917. Sealed proposals, properly intimated and addressed to the undersigned at the office above mentioned, will be received until 12 o'clock noon on Tuesday, April 3, 1917, and opened immediately thereafter for the construction of the following sections of the Broad Street Subway.

A Broad Outlook. Our constant study and analysis of the investment field give us a broad outlook on it and yet a specific knowledge of its many parts. This knowledge is at your service. BROOKE STOKES & CO. 15th & Walnut St.

CHANDLER & COMPANY INCORPORATED ANNOUNCE REMOVAL TO THEIR NEW OFFICES SIXTH AND SEVENTH FLOORS FRANKLIN BANK BUILDING PHILADELPHIA

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