New York Stock Sales

63

5254

31% 31% 69 69% 716 716

5344

11114

11235

+ 196 + 196 - 14

714 2036

6216

10296 10236 10236

01 101 75% 76 78% 78%

1147 11174 11474 + 394 114 11274 113 + 1 110 128 140 - 914 11614 10814 \$1574 + 614

85½ 16 68 6834

172% 119% 177 49% 47% 48%

24 % 24 24 26 % 26 % 26 % 104 % 102 % 104 %

8619

11816 11816 11816 . 8916 8816 8916 . 5874 58 5874

1116 1116 1116

6234 63 4334 403

3934 4236

Gaston Williams . 33 83 83 +2 Gen Chemical Co 240 240 240 -6

.115

5616

11039 11539 110 --- 1

114

2734

55%

97 70% 34% 95 41%

Adv Rumely pf ... 31% Alax Rubber ... 69½ Alaska Gold Mines ... 219

Allis-Chalmers Co 27 do pref 861/2 Am Agr Chem pf 100 Am Beet Sugar 925/4

Am Can Am Car & Fdry Co Am H & L pref

Am Ice Sec . Am Linseed

do pref

Am Locomotive Am Malt t c.

do pref A
do pref B rets
Am Steel Fdy

do pref t c

Anneonda

Barrett Co

Atl Gulf & W 1

Baldwin Loca t

Beth Steel pfd.

Cent Leather

thi Gt West

hi & Nwn

of Gas & Elec.

to pref ... rucible Steel

do 1st pref

Gen Motors ... Goodrich B F.

Int Nickel

Jewell Tea

Int Mer Mar ....

Fed M & S pref. . Claston Williams

Cuba Cane Sugar. do pref Del & Hudson

Denver & R G pf aştş Distilling Secur 23 Erie 26%

Goodrich B F pref 108% 108 Granby Mining .. 89% 87

Burns Bros Butte & Sup Cop.

### March **Investment Suggestions**

Our current general circular of sound investment bonds offers

1-Variety of issues

2-Diversity of maturities 3-Breadth of markets

National and Savings Banks, Trustees and individuals will find issues adapted to their specific requirements,

Yielding 2.00% to 9.00% Send for circular P E-102

## The National City Company

1421 Chestnut St., Philadelphia Chicago

### OLIN FINNEY AUTOMOBILE BANKERS

Offer special facilities for in-dividuals or automobile deal-ers to thance the acquirement of pleasure cars; and for business houses to finance the acquirement of commer-cial cars or trucks. If you are thinking of purchasing a car—of any kind for any pur-pose—the FINNEY SYSTEM will make a better business transaction for you.

REAL ESTATE TRUST FUILDING PHILADELPHIA

BANKERS HECKER&CO. BROKERS & CHESTNUT STS., N. E. COP

Allentown-Bethlehem Gas Gen'i. 5s, J. & D., 1943 REED A. MORGAN & CO. WEST END TRUST BLDG., PHILA. Members of the Phila. Stock Exchange

LEGAL ADVERTISEMENTS

ESTATE OF CATHERINE HACKETT. Security on the state of the same of the s LIZZIE F. BURROUGHS. Executrix.

WM. S. TARDLEY.

PRIVATE OF SAMUEL LOTT. DEceraed Letters testamentary on the
bove estate having been aranted to THE
PROVIDENT LIVE AND TRUST 'COMPANY
OF PHILADELPHIA all because indebted to
the said estate are recruested to make payment,
and those having comings to present the same,
eithout delay, at the office of said Company,
409 Chestnut st., Philadelphia, Pennsylvania,
ASA S WING.
President.

PRIATE OF FRANKLIN P. CRAW-FORD, sometimes known as Frank P. Crawford, deceased testers of administration of the province of t ASA S. WING,

DIRECTORY OF ACCOUNTANTS Certified Public Accountant LAWRENCE E, BROWN & CO.
1615 REAL ESTATE TRUST BUILDING
INVESTIGATE AND ADJUST PARTNERBHIP JOINT AND DISPUTED ACCOUNTS.

BURNS & SPEAKMAN THE BOURSE

WILLIAM E. MONTELIUS

LONDON STOCK MARKET

Favorable War News Keeps Sentiment

Cheerful-Americans Stronger LONDON, March 5 .- Sentiment on the Stock Exchange was kept cheerful today by continued favorable war news, and the

tone of the markets generally was firm. The gilt-edged section was stronger spots. The opinion was expressed that dealings in the new war loan would be begun during the latter half of March. Notwithstanding further dividend payments amounting to £1,250,000 today, home rails

The American group was stronger, reflect ings resulted in hesitation in Canadian Pa-

There was little activity in Argentine lines. were softer. The foreign group was Rubber and oil descriptions displayed

NEW YORK COFFEE MARKET

NEW YORK, March 5 .- The market for futures opened at a decline of 4 to 5 s. Trading on the call was fairly s, transactions amounting to 7250





NEW YORK BUTTER AND EGGS

# FINANCIAL NEWS

STOCKS MEET GOOD BUYING AS BEARS TRY TO FORCE DECLINES IN NEW YORK

Important Interests Devote Most Attention to Bethlehem Steel Issues, Which Become Prominent-Steel Common in Demand

#### High Points in Today's Financial News

Bears tried to force prices down, but stocks met good buying orders and advanced after early declines. Stocks strong on Curb. Prices irregular in advanced after early declines. Stocks strong on Curb. Prices irregular in wheat market, closing easier. Good cables strengthened cotton. Philadelphia bank statement showed increases in deposits and surplus and a falling off in loans. New low records for Italian and Russian exchange. Bar silver unchanged.

NEW YORK, March 5.

Another effort was made by the bear element this morning to depress prices and induce liquidation, and just after the opening many of the leading stocks were offered down 1 to more than 4 points by brokers acting for the plungers on the short side, and efforts were made to create uneasiness by allusions to the filibastering in the Senate by which part of the legislation desired by the Administration fell through. The bear efforts were successful for only a few minute and instead of causing liquidation, lower prices to which stocks were forced all closed a vigorous buying power, which became more pronounced as the trading proceeded up to the close.

Nearly all the important market interests devoted most of their attention to the street stocks, Bethlehem Steel issues becoming the most prominent features of the group. Bethlehem Steel regular shares, after selling around 128, rose to 140, while the 'B' stock moved up from 10812 to 11514, and the rights advanced from 81/2 to 15%. United States Steel common was in demand on a huge scale, and only a part of the buying orders in it could be executed. After declining to 107% in the first few minutes, the price was quickly forced

The Marine issues were under the greatest pressure at the start, when the by a quick rally, however, nearly all the loss being recovered, and the other issues which sold off at the start made vigorous advances during the remainder of the day. The manner in which the market acted was considered fresh proof of its oversold condition and attracted renewed attention to the position of preferred stock dropped more than 4 points to 70%. This decline was followed the operators committed to the short side of the market.

Efforts to cover shorts were responsible for the vigorous upturn just before the close on Saturday, but this covering was almost wholly offset by the putting out of new lines of shorts in the early trading today.

The bond market showed a stronger tone, with the foreign issues generally less prominent in the trading. Anglo-French 5s ranged from 92% to 92%, and City of Paris 6s sold at 92% to 93%,

### SUBSTANTIAL GAINS ARE RECORDED BY NEARLY ALL LEADERS ON CURB

NEW YORK, March 5.

3.16

1234 12

19

100

25 194

1360

234

1 1

89 14

376

A strong tone was shown on the Broad Street Curb today, with nearly all the important issues making substantial gains. Stewart Mining was the most active of the mining group, being traded in on a large scale from % to 1/2. with the buying based on the official announcement of the purchase of important gold and sliver properties in the Tuscarora district.

The balance sheet of the company, which made a good showing, was also a factor in causing active trading in the stock,

Nearly all the war-order stocks were in good demand, with Submarine ranging from 23% to 26%. Midvate Steel moved up from 53% to 54%. Chevrolet advanced from 115 to 120 following the announcement of the application for listing on the New York Stock Exchange. United Motors was strong, advancing from 38 to 3914. Magma was again

in good demand, with transactions at 50 to 51. Independent oil stocks were quiet, with Merritt advancing from 1814 to

18%. Cosden & Co. was traded in at 15 to 15%.

Russian bonds were strong, the 51/2s moving up from \$6 to \$7 and the 61/2s rose from 941/4 to 95.

INDEPENDENT OIL STOCKS-Continued 15% 14%

ı	INDUSTRI	ALS			INDEPENDENT OIL STO	CKS	-	
ı	1007-2	Bid.	Asked.	(Sale)	, 11	id. 2		
i	and the second second	434	4/54	4.1/2	Contract and Contr	13		
ı	Aetna Explosives	5	12	10		15 14		
ı	Amer Marconi	2.55	2.94	44.				
ı	Amer Writ Paper	41/4	4.84	4.14	Federal Oil	5.1/4		
ı	Can Car & Fdy	28	33	100	Inter Petrol	1134		
١	Can Car & Fdy pfd	70	7.6	5.000	Houston Oil	17		
l	Caewan Steel	1176	12%	1234	Merritt Oil	1834		
1	crimeronal from account to	71/2	8	774	Midwest	98	1	
1	Chevrolet Motors	114	120	112	Okmuigee P & R	6	Š	
1	Common Shinbuilding	84	. 85	2114	Oklahoma Prod & R	10.15		
1	Cortise Aeroplane	10	10	984	Osage Hominy	834		
ı	Emerson Phonograph	914	37177		Rice Oil	14		
ı	Federal Dyestuffs	39	40	10	Sequoyah	1.75		
١	Huskell & Barker Car	24	28	70.00	Sapulpa Refining	TH 56		
ı	Hendee Mfg	3	4			54.54		
1	Kathodlon Bronze pfd	9	934	9.54	West End O & G	20		
ı	Lake Torpedoboat	2	6	A. a.	MINING STO	CKS		
ı	Laurel Oil & Gas Lima Loco new	55	58	36	Alaska Standard	34		
l	Marlin Arms	86	92	90		13		
ı	Maxim Munitions	254	- 3	100	Big Ledge	4.76		
l	Midvale Steel	563%	57	34 54	Bisbee Copper (a prosp.)	1		
ı	N Y Shipbuilding	39	13	41	Butte Copper and Zinc	10%		
ı	Coris Elevator	57	61	10.0	Butte New York	2		
į	Dearloss Motors	15	18	9.00	Calumet & Jerome	194		
ı	Donto E & M	80	100	4.0	Consolidated Arizona	2.54		
1	Daddan M T	20.54	2116	22	Dundee, Ariz	176		
ł	Seeing-Rooth	50	35	12	Emma Consol	1.0		
ı	2 & Krouge W 1	1.174	1215		First National	214		
ł	Santa Cecilia	27	65	4.0	Globe Dominion	194		
l	do pref	65	716	7		60		
ł	Stand Motors	.7	1014	19	Goldfield Merger	7		
l	Sr Joseph Lend	1854	814	854	Green Mouster	156		
ı	Steam Alloys	25	26	2436	Heela Mining	256		
l	Submarine	176	216	134	Howe Sound	7		
ļ	Triangle Film	7.5	80	83		14		
ı	Todd Shipyards	35 16	36			7.8		
١	United Sugar	404	616	694		27		
1	U S Steamship	39 14	39%	39	Kerr Lake	4.16		
Į	United Motors United Profit Sharing	86	1/4	114		19		
I	United Profit Sharing	74	1	Tie		53		
Į	World Film	916	10	934		49		
١	Wright Martin Aircraft.	234		3	Mother Lode	135		
١	Zinc Concentrating				Nevada Wonder	134		
I	RAILROA	DS			Nipissing	8		
I	Rock Island com	3534	3612	35	Ray Hercules	436		
١	do A pref	84	85 %	84	San Toy	14		
ļ	do B pref	69	71	69	Tonopah Extension	334		
I	Western Pacific w l'	17	20	19		3814		
I	do pref	49	52	4.4		63		
1	Wabash Pittsburgh	19	2.1	4.4	White Caps	116		
ı	do pref	48	52	4.4	White Oak	3		
١	STANDARD OIL STOCKS				BONDS			
Į	Illinois		242	- 12	Beth Steel 5s 2-yr notes.	9814		
1	Obje	387	393	387		9854		

INDEPENDENT OIL STOCKS Am Ventura 13 14 14 U S Rubber 5 18 18 Barnett Oll & Gas 2½ 2% 2% Southern Rwy 5s.

GAIN IN LOCAL DEPOSITS

The two most notable changes in the average condition of the members of the Philadelphia Clearing House Association for

Smaller

the last week were increases in deposits and surplus. Individual deposits showed a gain of \$3.256,000, bank deposits advanced \$4.374,000, and the surplus rose \$1,525,000. This reflected to some degree the falling off in stock trading, and bearing this out there was a decline in loans of \$1.110,000, being the first decrease in this item in seven

Details follow: Loans
Deposits (ind.)
Circulation
Due from banks
Deposits of banks
Ex. Elearing House
Reserve held
Reserve required
Surplus BANK CLEARINGS

### FOREIGN EXCHANGE

Cosden Oil 6s old

Sinclair Oil 6s Fodd Shipvard 6s

Cosden & Co new 6s French Munic 6s Midvale Steel 5s

NEW YORK, March 5 .- The features of Surplus Also Shows Increase-Loans the foreign exchange market at the comnencement of business today were new low records for Italian and Russian exchange The other markets were steady and not quotably altered. Lire, netwithstanding the reported proposed intention to rehabilitate Italian credit, dropped to 7.77% for cables and 7.78 for checks.

Quotations follow:

Demand sterling 4.75%, cables 4.76 7-16, day bills nominally 4.71%, 90-day bills

6244.
Pranc cables 5.8446. checks 5.8544.
Peichsmark cables 6346. checks 68.
Vienna cables 11.08. checks 11.05.
Swiss cables 5.0144. checks 5.0246.
Guider cables 40 7-16. checks 4046.
Pesetas cables 21.25. checks 21.15. Rubles cables 27.70, checks 27.60.

MONEY-LENDING RATES NEW YORK—Rates for time loans on ood mixed stock exchange collateral were good mixed stock exchange collateral were unchanged at 3% @4 per cent for sixty days. 40,4% per cent for ninety days and 4% 4% per cent for four, five and six months. Bank acceptances were unchanged at 3% and 3 per cent for eligibles and 4% and 3% per cent for moneligibles. Call money opened at 2% per cent; high, 2%; low, 2%; last, 2%; closed, 2%@2%; ruling rate, 2% per cent.

PHILADELPHIA — Cail, 3½ per etms. 404½ per cent. Commercial, if six months, 404½ per cent.

#### Kan City South. Kelly Springfield. 21% 21% + 52 57 -45% 46% + Kennecott Copper 47 Kings Co EL & Co.115 115 80 1834 Lack Steel . . . . 8244 Lake Eric & W . . 1819

Lorillard P . . . . 115 115 Louisv & Nash . 125% 125 Great North pfd . 113% 113 Gt Nor Ore subs. 36 32% 36 Greene Can Cop. 44 43 44 Gulf State Steel 113% 113 113 Hilmois Central .. 10114 10114 10114 + 114 60% 58% 60% 12% 12% 12% Inspiration Cop ... Interb Cons Crp., 127 Int Harv of N J., 117

do wi ...... 30 Nat Enam & Stpd 3332 2894 do pref ..... 96% National Lead . 58% Nevada Con Cop. 26

N Y Central . 9576 N Y Central . 9576 N Y N H & H . 4494 N Y Ont & West . 2384 Nort @ West pref 8516 North American . 66 9536 - 16 8519 -136 North American 66 66 66 Nor Pacific ... 10314 10234 10334 Ohio Gas ... 10314 10234 10334 Ohio Gas ... 10314 9935 103 Ontario Silver ... 534 534 534 5.54 Owens Bot . . . . 99 Pacific Mail . . . . 23 Penn R R ... Pitts Coal ctfs. 4736 4536 4736 + 36 do pref ctfs . 111 11034 111 ... Pitts Steel pref . 9976 9976 9976 — 36 Pressed Steel Car 78 77 7736 + 136 77

do pref ..... 102 Royal Dutch .... 63 Saxon Materials Saxon Motors Seaboard Air Line 1514 15 Sears Roebuck 2301/2 227 Sloss-Sheff S & L 63 South Paulse South Pacific ... 9314 921/2 929/4 - 1/4 So Por Rico Sug. 183 183 183 +3

Southern R R ... 2842 do pref ..... 5956 Studebaker ..... 101 do pref ....103 Stutz Motors .... 4736 3814 39 Twin City R T. 9316 9316 9316 + 1
Union Pacific 13516 13316 13516 + 1
do pref 82 8116 8116 1316 11
United Alloy Steel 4736 4356 4756 + 1

Inited Cigar Stor. 99 1/2 . 56% 54 56! .107 107 107 .60 50% 60 do 1st pref S Smelt & Ref. U S Steel ...... 110% 108% 110% d. pref ..... 118 118 118 ....114% 112

d. pref .....118 Utah Copper ....1145 Va Car Chem .... 40 Va Iron C & C ... 60 Va Iron C & C. 60
Wabash pref A. 40½
Wabash pref B. 25¼
Wells Fargo Ex. 101
West Un Tel. 94¼
Westinghouse Mfg 50½
Worthgtn Pp & Ma 25½
Wheel & L E. 15
White Motors . 49
Willys Overland . 35
Wilson Co . 63 9336

\*Ex dividend: Union Bag and Paper new. 1% Raliway Steel Springs preferred. 1%. Total sales, \$1,781,100, compared with \$3,124, RAILROAD EARNINGS

MISSOURI PACINIC

1917

January 87088 12,800,887

Net 506,005

HOCKING VALLEY

January 87088 4608,716

Net 148,014

Burplus after charges 182,428

GRAND TRUNK

Fourth week February \$1,125,888

Sales in Philadelphia

High. Low.

5 Am Ry pf. 95% 95%
26 Am Smelt. 99% 99%
20 Amac Cop. 83% 85%
100 B & S t c. 64 64
540 Elec Stor. 66% 64%
3 Iye Co NA 26% 26%
46 Kenne Cop 46% 46%
48 Kenne Cop 46% 46% 2563 Lk Sup C. 2154 226 Lch Nav. 82 54 Lch Valley 7154 56 L V Tr pf 46 250 New Cons. 26 250 Nev Cons. 26
330 Penn Traf. 256
346 Penna R R 54%
22 Pa Salt Mf 95%
460 Phila Co... 57%
86 do cum pf 42%
97 Phila Elec 22%
553 PRT tr cfs 25%
660 Pac 15 8 8 75% 100 Rep Ir & St 10 % 20 Rev Cons. 29 125 Reading . 94 % 

Total sales, 19,585 shares, compared with 9280 shares last Manday. Low. Clean, thus 36000 Am Gas & Elec 5a: 9614 9615 0014 ....

3000 City in 40.10214 10214 10215 ....

1000 do 1946 10214 10214 10215 -- 14

800 do 38 rest02 102 102 .... 9614 9614 9614 ....

200 Elec & Peo 200 Elec & Peo 85 85 85 ±1% 1000 Nat. Prop. 4-68 ... 65 .. 700 Phila Elec 15300 do Tmp 5s, 10214, 10154, 10214 + 34 2000 Reading gn Reading gn

48 .... 9434 9434 9434 + 34

do reg. 93 93 93 - 34

do Ter 58, 113 113 113 ....

Total sales, 835,600, compared with \$15,600 last Monday.

1000 Un Rwy Inv 5s., 69% 69% 69% - %

### Local Bid and Asked

Botte Bit	unu	2201		
,	Toda	orbe .	Batu	rday's
	Flod A	sked.	Hist. 4	kaked.
Plat/dwin	\$45a	00.74	1027	5814
Briti J G	20	25	220	32
Buff & Sum t c	¥315	0.0	62	9.5
do pref	200	6718	53	10.0
Kiec Storage	60.0	111114	11.6%	0.519
General Asphalt		44.75	680	2015
do pref Kerstone Tel	¥ 1970	1930	1113	1.03
Lake Sup Corp	9116	77.1-34	20%	17136
Leniah Say	87	8.7	8116	80
Lehian Val	70%	7174	71	72
Lehim Val Tran	25%	2816	25%	26%
do pref	47674	441	45%	46
Pennsylvania	74.56	5414	54%	54%
Phila Elect and address	32%	33	325	3276
Phila Co.	0.7	35%	344	317.52
do a per cent pref.	2841	75.7	36	28.05
do fi per cent pref.	4.179	4215	42	42.10
Phila R T t c	729.4	236.00	28.9	1219 Tel
Tonopah Hel	375	7.7	4.79	2.07
Union Traction	10.00	177.50	491	4.956
1 6 1	OW LL	200	Link.	60.3
I's Steel	110%	110%	18%	1085
York Hwy	13	14	131	14
do pref	36	34%	30%	37
W Cramp t c	87	88	5.5	80

### New York Bond Sales

1050000	Amer Agreeva as Aggio-French 56: 58. Anter Fereign Sec 58. Anter Fereign Sec 58. Anter Fereign Sec 58. Anter Fereign Sec 58. Attended Fereign Sec 58. Attended Fereign Sec 59. Attended Fereign Sec	1827	925 925 957	92% 95%	h
2000	Amer Tel elt 4s	91	9114	91 4	84
1000	Amer Ico 6s	101%	100%	99%	m
100000	Amer Writ Pap 5s.	1997	80%	807	tř
Lean	Atchison con is	0334	13.56	937s 8312	b
6000	Bult & Ohio 3bys.	93%	035	2125 Oc. 1	254
2 (1000)	do no the	100 %	995	111414	be
11000	do Swn 3'as		9444 1004 101	900	n;
1000	do tfd 5s	10814	101 9859 75	101 1	
10000	Brook Rap Tr 4s	09%	9990	75	b
5000	Can Govt 5s 1951	07%	117.59	11712 11874	п
1 summer	Chill Copper 7s	1975	1271	3.27 %	ir
2993689	then & Ohlo cv 4/2 s	67	10014	82 1/1	a
2000	Chi Un Sta 41g a	100%	100%	100%	251
11000	do gen 4a	11476	11416	9416	
1000	do los	1045	10419	10+52	11
4000	Chi R I & P rfd 48	7814	73	73	c g
71)(10)	il Rwy for	1113%	100-76	200376	r
1000	Comp Tab Rec Co 6	87	87	87	
1000	Erie conv 4s ser H.	- 99%	66	66	I
1000	Eric Prior 4s	11.00	82	6.2	f
4000	Ill Steel deb 4\2 #	0234	19255	9214	l v
2000	Intern Met 4128	1774	6874	0878	M
1436303	Internt Paper 6s	10019	100%	100%	6
SHIRI	Lk Sh deb 4s 1931	95	949	515	MATOR
7000	Louis & Nash 4s	94%	04%	94%	100
2000	Nortana Power 5s.	10076	9974	100%	1
11000	NYCLS Par.	2 77	77	77	١.
1000	NYCAH 3198	8352	8314	534	t a
16000	do for	10836	108	108	f
Lincoln	N V COV to 1950 vo	0.8%	33%	8816	1
6000	do 45 1959	100%	100%	100%	1
4000	do 454 # 1960	1024	102	102	10
1000	do 456 8 May 1957	10712	10712	1872	
1000	N Y Gan H & P for.	102%	102%	102%	ı
5000	N Y Tel gen then	0876	9836	9876	1
* 7500	Nor Pac prior 4s.	04	93%	9334	18
15000	do gen 3s	06%	66%	66%	1
1000	do 1st 6s	106%	100%	100%	Ι.
5000	Ore & W R & N 4s.	84	83%	83%	13
2000	Pacific Tel 5s	100%	100%	100%	1
3000	Penna de 1948	100	100	100	1
20000	do gen et 45 s	100%	102%	100%	1
1000	Public Serv N J 5s.	91	91	21	1
5000	do 48	75%	755	7515	1
2000	Rep Ir & S 5s.	100	100%	10012	١,
45000	do 4s ser A	68	47	68	1
1000	do 5s ser H.	48 94%	94%	85	1.
1000	Sentourd A L adl &	007	0215	40.45	1
15000	South Pac ev 4s	85%	835	85%	
16000	do con 5s	1015	10134	101%	1
7000	Texas Co ev fis	10474	104%	104%	15
1000	Tol 8t L & W 4s.	59	50	59	Н
2000	Chi Un Sta digs Chi Un Sta digs Chi Sa Q Joint in Chi Sa Chi Sa Comp Tab Rec Co in Comp Tab Rec Co in Chi Sa Can Comp Tab Rec Co in Chi Sa Comp Tab Rec Co in Chi Sa Chi	1024	102%	1025 1055 1055	1
15000	U S Rubber 6s U S Steel s f 5s U Union Pac 1st 4s U Un Rwys S F 4s U K G B & 1 5s 1 5\frac{1}{2}s 1918	975	105% 97%	10514	li
2000	Un Rwys S F ts .	300	20%	97% 30%	1
20.5 (10.0)	5 5 8 8 1918	0834	HO.	11177	
13000	do 55 a 1919 nev	D4%	98%	28.94.794	
100	Wa Car Chm fa	100	100	100	1
45000			1014	1014	1
5000	West Union 456 8	99	94	94	1
419,20	al sales, 834,209 sh 10 shares last Monda	area. co	mpare	d with	
444141	or with the statute	**			1

MILLS AND FACTORIES

PLAN EXPANSION HERE One Week Sees Arrangements for \$215,-

000 Worth of Buildings and Additions

Contracts aggregating more than \$215,000 for new factory buildings and additions and alterations to !ndustrial plants in the city alterations to !::dustrial plants in the city
were awarded during the week. Work will
be started immediately on the following:
For Herman Winterer, machine shop, 945
North Front street; for Ketterlinus Lifthographing Company, holler house addition,
Fourth and Arch streets; for Helwig Silk
Mills, iron awning, Homestead and Milnor
streets; for C. H. Wheeler Manufacturing
Company, boiler and engine house addition,
Eighteenth street and Lehigh avenue; for
J. S. Richmond, mill building, Germantown; Eighteenth street and Lehigh avenue; for J. S. Richmond, mill building, Ggrmantown; for Frank-di Angelo, shop, 253 East Bringhurst street; for Keystone Supply and Manufacturing Company, warehouse alteration, 233-25 North Ninth street; for Adolph Kempler, storage and warehouse addition, 804 Passyunk avenue; for Crane Company, warehouse, Camden, N. J.; for American Engineering company, machine shop, Wheatsheaf lane and Sepviva street; for Harry Wolstencroft, factory repairs (fire damage), 211 East Arisana street; for Mahara

### MARKET IMPROVES IN PHILADELPHIA AFTER IRREGULAR AND NARROW START

Developments at Washington and Trend of Wall Street Govern Movements of Prices-Good Interstate Railways Report

Considerable improvement was shown in the amount of business and in the movement of prices on the Philadelphia Stock Exchange in the afternoon session today. This improvement followed a very irregular and narrow market in the foremoon session, when there was a general holding off of traders who did not care to make any new commitments in view of the international situation. Largely responsible for the lack of interest in the morning was the action of the cleven Senators who held up the passage of the armed-ship bill. Universal condemnation of their action was heard in all parts of the financial district. Another factor which played a considerable part in the light trading was the annual election of offices of the exchange, the pools being opened from 10 to 12 o'clock.

The changes sin prices in the majority of cases were dver a narrow range, as has been the cuistom for more than a week. There were some exceptions to this rule, however. Cramp Shipbuilding was quite strong and advanced two points. By far the most active were points, By far the most active were points. By far the most active were finded sates and the high. The hulk of the trading as far as lever the new two points. By far the most active points

#### COTTON IS STRONGER, DUE TO GOOD CABLES

Unfavorable Crop Weather Also Has a Bullish Effect on Prices. May Demand Big

COTTON BELT WEATHER CONDITIONS NEW YORK, March 5,—in the cotton heit this morning the weather was much colder in the southern part, with killing first in some sections.

The following temperatures were recorded: Nashillic and Chattanooga. 20: Meridian. 22: Knoxville and Fort Smith. 21: Montsomery and Memphis. 26: Macon, Pensacola, Del Rie al Shreveport. 28: Oklahoma, Vicksburk, Mobile, Abliene and Thomasville. 30: Augusta, 32: New Orleans, Navannah and Raiseis, 38: Charleston, Jacksonville and Galveston, 38: Corpus Christi. 46: Wilmington, 48: Tampa. 52.

There was 30 inch of precipitation at Meridian: 38 at Hirmingham: 10 at Chattanooga: 34 at Nashville and Savannah: 38 inch at Asheville; 38 inch at Anexonville. COTTON BELT WEATHER CONDITIONS

NEW YORK, March 5 .- A firm tone was displayed at the opening of the cotton market, influenced by favorable Liverpool cable and what was generally considered unfavorable crop weather. Prices showed advances of 12 to 20 points on the call.

There was big buying, especially of May

for the account of spot interests, believed to be covering of bedges. Liverpool and Wall street also were persistent buyers. Commission houses, New Orleans and local Commission houses, New Orleans and local operators supplied the list.

After the call there was some realizing at the higher levels and recession of 3 to 4 points occurred in the first few minutes, but the tone of the market held steady.

At the time of the start here Liverpool reported advances of 28 to 29 points; prices

were due 10 to 19 points higher. Private cables stated that continental and local buying was met by long liquidation on the For a time right after the opening the narket reflected the confusing influences of he unsettled political situation. After the big advances of last week this resulted in scattering liquidation; there may also have een some selling for a reaction. Prices ased off in consequence, selling back to approximately Saturday's closing figures.

It was noted, however, that spot house prokers were buying very freely. The de-nand from this source was accompanied by eports that there had been large spot sales n the South toward the end of last week and the markets developed renewed As soon as prices began to firm up buy-

ing, which had previously been held in theck by the uncertainties of politics, be-gan to broaden and prices made new high ecords during the middle of the morning. The midafternoon market, while irregu-iar, displayed a very steady undertone on orther trade and wire house demand.

Liverpool Cotton

LIVERPOOL, March 5. — There was a better demand for spot cotton today at an advance of 25 points on the basis of 11.74d for mid-upland. The sales aggregated 7000 bales, including 6000 bales American. There were no imports. The market for futures closed very steady at a net advance of 26@ 30 points.

Cotton Buyers and Sellers NEW YORK, March 5. - Buyers and tellers of cotton were:

March — Montgomery bought; Mitchell and Rosenberg sold. May—Geer, Sellar, Cone, Black bought; Burnett, Bartlett, Hartcorn, Brooks and July-Bartlett, Geer, Parrott, Cardoza, C. July—Bartiett, Geer, Parrott, Cardoza, C. Hicks and Burnett bought; Downs, McEn-any, Flinn, Wilson and Johnston sold. October — Sellar, McFadden, Rosenberg, Orvis and Geer bought; W. Gumoeris, ountree and Goss sold.

December — Smith, Allen and Hyman bught; Rosenberg, Hartcorn, Hentz and

January - Bartlett and Montgomery bought; Hartcorn, Parrott and Dixon sold LIVE STOCK QUOTATIONS

CHICAGO, March 5.—HOUS—Receipts 40,000 head; market 25@35c higher Mixed and butchers, \$13.65@14.29; good heavy, \$13.05@14.40; rough heavy, \$13.65@13.99; light, \$13.40 full, on head; market 10.20 CATTLE—Receipts, \$13.000 head; market 10.20 higher, Heeves, \$7.75@12.25; cows and heiters, \$4.75@10.55; stackers and feeders, \$6.90 @9.40; Texans, \$8.75@10.75; calves, \$950@11.25. 11.25. SHEEP—Receipts, 16.000 head; market 10c higher. Native and western, \$7.35@12.30; lambs, \$11.75@14.75.

Denounces Our "Blood Money" LONDON. March 5.—The Rheinische Westfaelische Zeitung welcomes the deci-sion of the Berlin committee to return to ex-Ambassador Gerard the \$125,000 fund collected in the United States for German widows and orphans, declaring it is "American blood-money."

### WHEAT ENDS LOWER AFTER MAKING GAINS

Failure of Armed Ship Bill is Senate Has Bad Effect-Buy. ing Power Weakens

GRAIN BELT WEATHER FORECAST CHICAGO, March 5.—The weather fees ast for thirty-six hours follows: Kansas—Generally fair tonight and Tees-Kansas—tenerals
day warmer,
Nebraska—Partly cloudy and probably
unsettied tonight and Tuesday, warmer is
night, colder Tuesday
Illinois—Clear tonight and probably Tues Illinois—Clear tonight and probably Tunday, warmer.
Missouri—Fair and warmer tonight, pariy cloudy and warmer Tuesday.
Wisconsin—Unsettleil tonight and tomes
row warmer.
Minnesota and North Dakota—Unsettled
tonight and Tuesday, probably rain a
snow; colder Tuesday.
Iowa—Mostly cloudy tonight and Tuesday. probably unsettled in west, warmer tonight and Tuesday.

CHICAGO, March 5.- The failure of rmed ship bill in the Senate had an w favorable effect on the wheat market today being looked upon as a check to exp trade, and prices moved irregularly, close easier. A softer tone was in evidence the outset, but the list advanced sharply buying by large eastern speculators, supposedly covering shorts. Commission bouwere good buyers and there also a fair of

mand for cash firms.

The improvement was followed by sells by local longs and, with new buying per not extensive, the tone became wash. Sentiment, however, was not bearish became ightness of reserves.

The visible supply in the United Res

The visible supply in the United States of reserves.

The visible supply in the United States of the visible supply in the United States of the visible supply in the Week's 44,916,000 bushels. Some more bullish or news came to hand. Clearances from a seaboard were large, amounting to mathan 2,000,000 bushels.

than 2,000,000 bushels.

After having sold as low as \$1.87% at the opening, May moved up to \$1.91%, close at \$1.85% to \$1.88%, against \$1.83% at the close Saturday. July, after touching \$1.8% in the early trading, rose to \$1.61%, finding at \$1.58% to \$1.58%, compared up \$1.59. Saturday's last price. The low a September was \$1.45%, the high \$1.45 and the end \$1.46%, contrasted with \$1.47 Saturday's final quotation.

A report issued by Atchison, Topeka as Santa Fe Railway Company said that he week there was three to six inches of see from Colorado as far back as the Kameline. The report added that if there was good supply of moisture in the next to weeks the wheat grown would be fire the weeks the wheat grown would be fire the was good supply of moisture in the next to weeks the wheat grown would be fire the was the wheat grown would be fire the seeks the seeks the seeks the wheat grown would be fire the seeks the

good supply of moisture in the next B weeks the wheat crop would be further se usly curtailed.

The market at Liverpool was strong with the floating quantity to the United Kings not up to the needs of the country. Stouthere are not large.

Corn weakened after having establishment in the large of the country of the country of the country of the country is a stable of the country of the

Corn weakened after having establish new high levels for the crop year to da A number of longs who had sold on Sauday tried to reinstate today, but weith shorts sold. There was a good deal a profit-taking, too, and large receipts we forecast. The visible supply in the Unite States increased 99,000 bushels for the week to 12,193,000 bushels. The market Liverpool was strong.

Liverpool was strong.

General trade in oats was large and the market followed the other grains. The wildle supply in the United States decreas 1,567,000 bushels for the week to 26,745.8 bushels. The market at Liverpool was fire Leading futures ranged as follows:

60 57% 58% 19.45 19.52 19.25 119.35 18.00 19.30 19.50 19.25 19.85 18.00 17.65 17.95 17.95 17.52 17.11 May. 33.50 33.90 33.40 33.80 33.80 July. 33.80 33.45 33.25 133.25 32.9 Bid. TAsked

DIVIDENDS DECLARED

General Fireproofing Company, regular feerly of 12 per cent on the preferred and ber cent on the common stocks, both parabril 1 to stock of record March 20.

Pittaburgh, Fort Wayne and Chicago, fee quarterly of 12 per cent on guaranteed stocks, both payable April to stock of record March 10.

May Department Stores, regular quarterly and the per cent on the preferred stock, payable April 2 to stock of record March 10.

Manhattan Railway Company, regular 12 per cent, payable April 2 to stock of record March 10.

White Motor, regular quarterly of 11 per cent, payable March 31 to stock of residence of the payable March 31 to stock of residence of the payable March 31 to stock of residence of the March 15.

Stabbed in Fight Over Woman READING, Pa., March 5.—A stable affray provoked by jealousy over a wome occurred today in the colony of Marke laborers brought here by the Pennsylvan Railroad, Charles Railroad. Charles Alfredo is dying in Reading Hospital with a deep wound in abdomen. His assailant, a man name Miguel, escaped.

## GHANDLER & GOMPANY

INCORPORATED

ANNOUNCE REMOVAL TO THEIR NEW OFFICES SIXTH AND SEVENTH PLOORS FRANKLIN BANK BUILDING PHILADELPHIA