## EVENING LEDGER-PHILADELPHIA, SATURDAY, MARCH 3, 1917



	Nr. Louis. 113,000,400 91,545,014 + 38.2 B.Francisco 16,545,044 64 65,060,756 + 38.2 Pittaburgh. 76,418,195 62,024,439 + 44.4 Detroit. 46,344,786 29,067,804 + 04.7 Baltimore 35,080,470 10,414,188 - 18.2 New Orienans 94,395,521 23,877,435 + 44.2	Denstas checks 21 15 cables 31 55	LIVE STOCK QUOTATIONS CHICAGO, March 3HOG3-Receipts. 12.000 head. Market 15 200 heavy. 513.60 14.90; rouch heavy. 513.60 Habor. Mixed and butchers. 513.30 018.75; good heavy. 513.60 18.96; pigs. 510.64 012.40; cuik. 513.80 018.75; CATHE-Receipts. 800 head. Market staady. Beause. 57.75 012.25; cows and helfers. 14.75 0 10.50; ucclass and feeders. 54.75 09.40; Texans. 50.00; calves. 50.76 011.20; EHEBP-Receipts. 2000 Brad. Market staady. Nettoo and western. 57.25 012.20; lambs. 511.60 014.75.	far shead and barb wire is wanted by	High-Grade Securities for Investment.
A state of a point today. Sales on the call		Demand sterling 4.75%, cables 4.76 7-16, Franc cables 5.85%, checks 5.85%. Reichsmark checks 68%, cables 68%. Vienna checks 11.10, cables 11.12.	Balay 03 04   Brad 03 04   Sand 03 05   Bilver Pick 11   MIBCELLANEOUS 11 12   Arizona United 20   Sevada Hill 20   Tecopa Mining 12	chased freely of late and as there has been no signs of a let-up or of the demand being satisfied, there are many interests that are rather freely predicting an upturn within a comparatively short time, prob- ably a week. The general figures men- tioned are from \$3 to \$5 per ton above the present quotations. Wire mills are booked	We extend to them an invitation to use our facilities. The Company invites deposit accounts of Individuals, Firms and Corporations; rents Safe Deposit Boxes, executes Per- sonal and Corporate Trusts of every description and offers
Per cent of reserve, 28.5: decrease, 4. Trust companies: Instant investments, 1.717, 133,550, 43,200,500 and 192,634,500 5, 154,000 Urrency bank bills, 15,840,500 7,750,700 Dependent 2, 135,853,800 412,029,160 Deserve on depusits, 434,370,200 3,725,100 Per cent of reserve, 28.1: unchanged FATE BANKS, AND TRUST COMPANIES NOT REPORTING TO CLEARING HOUSE Dagas Investments, 5785,221,100 452,077,200	pared with the corresponding week of last	FOREIGN EXCHANGE NEW YORK, March 3.—In the foreign exchange market today francs showed a steadier undertone, while an easier feeling prevailed in lire. Otherwise there was lit-	MacNamara     07     09       Midway     17     19       Mispah     Extension     14     15       Montana     23     23     25       Northarn     14     15     16       GOLDFIELD     BTOCKS     24     26       Atlanta     13     14     13       Booth     13     14     16       Dottom     13     14     16       Gould Fill     13     14     16       Booth     10     12     06       Diamondheld     B     03     04	ating difficulties in the control of the man- agements, but because sufficient cars could not be supplied to move the products away from the mills. The storage capacity of most plants has been taxed to the utmost, and this has caused a reduction in opera- tions. Among the products for which the de- mand has been keeping up remarkably well is wire. These articles have been pur-	One Hundred Thousand People Pass the Commercial Trust Building Daily
Reserve     required.     621,641,730     7.868,670       Aurplus     164,877.270     4.3,023,670       TOF which 1464,165,000 is specie.     *3,023,670       *Decrease.     OUTSIDE BANK STATEMENT       Bats     Decrease.       COUTSIDE BANK STATEMENT       Bats     Decrease.       Conne and invest.     55,722,000       Currency bank notes     23,779,100       Currency bank notes     23,707,000       Auge on doposist     125,600,000       Bargeits     126,800,000	BUSINESS GOES FORWARD Country's Bank Clearings Show In- crease in Week Business throughout the country, as measured by the bank clearings, continues	MONEY-LENDING RATES PHILADELPHIA — Call. 3 <sup>1</sup> / <sub>2</sub> per cent. Time, 4@4 <sup>1</sup> / <sub>2</sub> per cent. Commercial, three to six months, 4@4 <sup>1</sup> / <sub>2</sub> per cent. LONDON — Money 4 <sup>1</sup> / <sub>4</sub> per cent. un- changed. Discount rate short bills, 5 <sup>1</sup> / <sub>3</sub> per cent; three months, 5 <sup>1</sup> / <sub>3</sub> per cent, un- thanged.	January gross     1917 Set Net Stores     1917 Stores     Increase Stores       Beyen months     gross     67.717.044 20.800.390     Stores       Net     20.800.390     188.657       LOCAL MINING STOCKS TONOPAH STOCKS     Bid     Asked	interests that in view of recent heavy pur- chases the altuation at this time must be considered more than satisfactory. Within the last few days the view has been repeatedly heard in the trade that officials of steel companies would welcome a juli for a short time to allow them to catch up on deliveries which have been dropping behind, not because of any oper- sting difficulties in the control of the man	Philadelphia's Center
Surplus     167 844 810     *1.813 900       TOT which \$471,410,000 is spaces     ACTUAL     \$50,828,000       Actual     \$50,828,000     \$50,828,000       Net demand denomis 2.507,437,000     \$50,828,000     \$50,828,000       Net demand denomis 2.507,437,000     \$18,000,000     \$18,000,000       Iter time deposits     \$28,340,000     \$18,000,000     \$18,000,000       Res. Ped, res. banks     \$226,140,000     \$5,327,000     \$18,200,000       Res. Ped, res. banks     \$26,1000     \$5,220,000     \$3,347,000       Res. Ped, res. banks     \$26,800,000     \$4,320,000     \$4,400,000       Res. Ped, res. banks     \$26,800,000     \$4,320,000     \$4,400,000	S O California     302     306       S O New Jersey     680     600     685       S O New York     287     290     288       INDEFENDENT OIL     STOCKS     Am Ventura     20     25     24       Barnett Oil & Cas     2½     2¾     3¼     3½	Russian     642.8     93%     94%     93%       Russian     548     85     85%     85       Sinclair Oll 68     110     110%     93%     93%       Todd Shipyards 68     99     101         Wester n Pac new 58     88%     89%         IJ S Rubber n 58     94     94%     04       South Rwy 58	Set     1.522.610     *430.122       Surplus     690.110     532.373       January stoss     5586.340     \$12.850       Net     579.276     12.473       Surplus     58.216     \$22.800       READING COAL AND IRON COMPANY     January stoss     \$4.133.731     *12.0.385       Surplus     58.914     178.463     \$8.216     \$22.800       READING COAL AND IRON COMPANY     January stoss     \$4.133.731     *12.0.385       Surplus     538.914     178.463     \$38.914     178.463       Surplus     526.414     160.163     \$37. PAUL     \$37. PAUL	steel products which has continued during the last week in the opinion of some of the best trade authorities foreshadows ad- vances in prices for some finished articles. While it is true that the present buying is not quite as large as at previous active times, the point is made by well-informed	
Details foliow:     AVERAGE     Increase       Leans	Western Pacific vi     18     21       Western Pacific pref.     49     52       Wabash Pittsburgh     19     21       Wabash Pittsburgh     18     51       STANDARD OIL     STOCKS       Illinois     235     249       Ohio     385     380       Prairie Pipe     325     335       Pierce Oil     12/2     13	White Oak	Total sales, 300,700 shares, compared with 140,900 shares last Saturday, this week, 2481,- 173 shares, last week, 2304,300 sharps, RAILROAD EARNINGS READING SYSTEM PHILADELPHIA AND FEADING RAILWAY COMPANY January gross 15,115,074 End.002 Net	Continued Demand Foreshadows Increases, in Opinion of Authorities The big domestic and foreign demand for	
NEW YORK. March 3More activity in the stock market was reflected in the statement of the New York Clearing House Association of the condition of members for the last week. Both the average and actual statements showed increases in the lean and deposit items. The ratio of deposits to loans was comfortable in both cases. The increases in the deposits and loans were reflected in a decrease in the surplus item.	World Film 54 56 57 Wright-Martin Aircraft 012 954 9 Zine Concentrating 284 334 3 Barrett 284 3 Barrett 284 3 Barrett 284 3 Barrett 834 5 Rock Island common 34 56 5 Rock Island A pref. 83 85 Bock Island B pref. 69 70 56	Magma Copper     50 %     50 %     50 %     49 %       Motherlode     38     59     38       Mines Co. of America     1%     2 %     .       Nevada Wonder     1%     2 %     .       Nagen America     1%     2 %     .       Nevada Wonder     1%     2 %     .       Ray Hercules     8     8 %     .     .       Ray Hercules     4     4 %     4 %     .       San Toy     14     16     .     .       Seneca Copper     13 %     13 %     13 %     .	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Total sales, 534,000, compared with \$1, 466,000 last sales, 534,000, compared with \$1, 188, week, \$15,123,000,, EXPECT HIGHER PRICES FOR STEEL	
NEW YORK BANK STATEMENT Loans and Deposits Show Gains, While Surplus Falls	U S Steamship 614 614 6 United Motora 39 3914 3814		$ \begin{array}{llllllllllllllllllllllllllllllllllll$	1000     Texas Co ev 6a     10h     105     1055       2000     U S Bubbor 6a     1055     1055     1055       1000     U S Bubbor 6a     1055     1055     1055     1055       1000     U S Bubbor 6a     1055     1055     1055     1055     1055       10000     U K of 10 B & 10a     95     95     95     96     96       130000     U K of 10 B & 10a     95     95     96     96     96       130000     U K of 10 B & 10a     95     95     96     96     96       130000     db Sigs 1018     95     95     96     96     96       340000     db Sigs 1019     ew     95     96     96     96       30000     db Sigs 1010     95     96     96     96     96     96       30000     db Sigs 1010     95     96     96     96     96     96     96     96     96     96     96     96     96     96     9	
DIRECTORY OF ACCOUNTANTS Certified Public Accountant LAWRENCE K. MROWN & CO. MIS REAL ESTATE THUST BUILDING INVESTIGATE AND ADJUST PARTNER. BUILS AND ADJUST PARTNER. BUILS & SPEAKMAN THE BOURSE WILLIAM E. MONTELLUS	New York Shipbullding     38     42     40       Otis Elevator     57     62     9       Peerless Motors     15     18     9       Poole E & M     80     95     95       Redden M T     21 ½     22     22       Seripps Beath     20     35     5       S S Kresge w 1     12     12 ½     5       Santa Cecilia     27     .     Santa Cecilia     7       Stand Motors     7     1½     14     .	Calumet & Jerome 14i 14i 15i   Consolidated Arizona 2 25i 25i   Dundee Arizona 15i 25i 14i   Emma Consolidated 15i 15i 15i   First National 25i 3 15i   Florence Goldfield 20 24 15i   Goldfield Consolidated 5i 5i 5i   Goldfield Consolidated 5i 5i 5i	$\begin{array}{llllllllllllllllllllllllllllllllllll$	21000 Public Serv N J 5s. 511, 01 01, 1000 Public Serv N J 5s. 514, 01 01, 42000 St L & S F all 6s. 725, 724, 724, 5000 do 5s Ser B 55, 8446 85, 5000 do 5s Ser B 55, 8446 85, 5000 St Louis Swn 1st 4s. 77, 77, 1000 St Paul M & M 445, 1015, 1015, 1015, 1000 Seabard A L adj 5s. 1005, 1015, 1015, 1000 South Bell 5s. 1005, 1005, 105, 105, 1000 South Pac rfd 4s. 115, 105, 105, 105, 1000 South Pac rfd 4s. 105, 105, 105, 105, 105, 1000 South Pac rfd 4s. 105, 105, 105, 105, 105, 1000 South Pac rfd 4s. 105, 105, 105, 105, 105, 105, 1000 South Pac rfd 4s. 105, 105, 105, 105, 105, 105, 105, 105,	

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