BEARS CONTROL PRICE MOVEMENTS FOR A GREATER PART OF THE DAY

Wall Street Devotes Much Time to Consideration of Suggested German-Mexican Combination—General Lack of Buying Orders

High Points in Today's Financial News

Important financial interests in Wall street continued to maintain waiting policy. Price movements in control of bears. Prices of Curb lower. Wheat higher; cotton lower. Price of bar silver lower. Copper companies declared dividends. Several extra dividends declared.

NEW YORK, March 1.

The bear element on the Stock Exchange had confidence in the short position increased today by the manner in which they construed the news of the suggested German-Mexican combination. Little else was spoken of as a market factor except the documents indicating this plan which seemed to make a new menace for an actual international breach. There was a general disposition to keep away from the buying side of the market by the smaller class of commission-house clients, and with the important financial interests continuing to pursue a waiting policy, price movements for a good part of the day were in absolute bear control.

It was insisted that bear combinations had been waiting for United States Steel common to sell ex dividend, which it did this morning, for an opportune time to begin a campaign against that stock. Soon after the initial sales some large blocks were thrown on the market, Herrick & Berg selling 5000 shares and forcing the price down to 103⅛, but the low range reached brought in a new demand, and it was not long before the stock made a good rally.

The Bethlehem Steel issues did not have what the Street could call a shadow of support. The banking interests which seemed to have charge of the recent readjustment of capitalization did not offer much opposition to short selling and liquidation of those issues. This was shown by the manner in which the "B" stock dropped from 105¾ to 103, while the rights to subscribe to the new stock at par yielded from 6½ to 3½.

Industrial Alcohol was an instance, however, where inside support appeared. That stock was offered down early to 118, but good buying quickly put its price up to above 120.

Bonds moved in about the same manner as stocks, some issues selling off on small trading, with the Anglo-French 5s yielding to 91¼.

CURB TRADERS WITHDRAW BUYING ORDERS AND MOST ISSUES DECLINE

NEW YORK, March 1.

The tangled condition of the international situation, which was made more acute by the statements in the morning papers about Germany asking Mexico to join against United States had an influence in causing a withdrawal of buying orders from the mass of Curb stocks. Nearly all the issues which were actively traded in on the Broad Street Curb today sold at substantial concessions, with several of them established at new low records.

United Motors reflected an absence of support, declining from 39 to the new low record of 36; Zinc Concentrating sold at the new low of 2½, and Submarine dropped from 23¾ to 20¾. The heaviest loss was in Marlin Arms, which yielded from 93½ to 85.

The oil stocks were generally heavy, Standard Oil of New York declining from 288 to 281 and Standard Oil of New Jersey selling at 686.

The independent oil stocks were generally lower, with Sinclair Oil falling from 55¾ to 53¼. Merritt was strong, with sales at 17 to 17½. Cosden & Co. sold at 15 to 14⅞, and Cosden Oil was traded in at 14½ to 14⅛.

INDUSTRIALS

	Bid.	Asked.	Yes. close. (Sale)
Aetna Explosives	3¾	3⅞	3¾
Am-British Mfg	5	15	..
Am Marconi	2⅝	2½	..
American Writing Paper	4½	5	4⅞
Can Car & Fdy	25	30	..
Can Car & Fdy pref	70	75	..
Carwen Steel	11½	12½	12⅜
Charcoal Iron	7½	8	7¾
Chevrolet Motors	105	110	108
Cramp Shipbuilding	70	85	..
Curtiss Aeroplane	18	24	..
Emerson Phonograph	9½	10	..
Federal Dyestuff	40	..	..
Haskell & Barker Car	39	40	..
Hendee Mfg	24	27	..
Kathodion Bronze pref	3	4	3⅛
Lake Torpedo Boat	8½	9	8¾
Laurel Oil & Gas	5	6	..
Lima Locomotive new	55	57	56
Marlin Arms	85	90	..
Maxim Munitions	2	2½	..
Midvale Steel	52⅞	53	53½
New York Shipbuilding	40	44	42
Otis Elevator	57	62	..
Peerless Motors	15	18	..
Poole E & M	80	100	..
Redden M T	21	22½	21⅝
Scripps-Booth	20	35	..
S S Kresge w i	12	12½	12
Santa Cecilia	20	28	..
Santa Cecilia pref	65	..	..
Stand Motors	6½	7½	..
St Joseph Lead	18	18¼	..
Steel Alloys	8	8¼	8¼
Submarine	22	22½	23½
Triangle Film	1¾	2¼	..
Todd Shipyards	76	81	..
United Sugar	35½	36	35½
U S Steamship	6	6⅛	6
United Motors	36⅝	36⅝	39
United Profit Sharing	⅝	½	..
World Film	¾	⅞	⅞
Wright-Martin Aircraft	8	8¼	8¼
Zinc Concentrating	2½	3	2⅞

RAILROADS

	Bid.	Asked.	Yes. close. (Sale)
Rock Island common	34	35½	35
Rock Island A pref	81	86	84
Rock Island B pref	69	71	69
Western Pacific w i	18	20	19
Western Pacific pref	49	52	..
Wabash Pittsburgh	21	..	..
Wabash Pittsburgh pref	51	..	..

STANDARD OIL STOCKS

	Bid.	Asked.	Yes. close. (Sale)
Illinois	232	238	..
Ohio	382	388	390
Prairie Pipe	320	330	..
Pierce Oil	12½	13	..
Stand Oil of California	298	303	..
Stand Oil of New Jersey	680	690	693
Stand Oil of New York	283	288	293

INDEPENDENT OIL STOCKS

	Bid.	Asked.	Yes. close. (Sale)
Am Ventura	25	30	25
Barnett Oil & Gas	2½	2¾	2½
Cosden Oil & Gas	14	14¼	14⅛

INDEPENDENT OIL STOCKS—Continued

	Bid.	Asked.	Yes. close. (Sale)
Cosden & Co	14¾	15¼	15
Federal Oil	5	5¼	5⅛
Inter Petroleum	11½	11¾	11¾
Houston Oil	17½	19	..
Merritt Oil	17½	18	17½
Midwest	93	96	..
Okmulgee G & R	6	6¼	..
Oklahoma Prod & R	10	10¼	10⅜
Osage Hominy	8¼	8⅝	8½
Rice Oil	⅜	½	½
Sequoyah	1⅛	1¼	1¼
Sapulpa Ref	9¼	9½	9⅜
Sinclair	53½	54	56
West End O & G	17	22	23

MINING STOCKS

	Bid.	Asked.	Yes. close. (Sale)
Alaska Standard	¼	⅛	⅛
Atlanta	13	14	13
Big Ledge	4⅞	5⅛	5¼
Bisbee Copper (a prosp)	1	1⅛	1⅛
Butte Copper & Zinc	10	10¼	10¾
Butte N Y	2	2¼	2
Calumet & Jerome	1⅝	1¾	1½
Consolidated Arizona	2	2⅛	2⅛
Dundee, Ariz	1⅞	2	1⅞
Emma Consol	1⅛	1¼	1¼
First National	3	3½	..
Florence Goldfield	20	25	..
Globe Dominion	½	⅝	..
Goldfield Cons	63	68	60
Goldfield Merger	7	8	7½
Green Monster	1⅛	1½	1½
Hecla Mining	7¾	8	8
Howe Sound	6½	6¾	..
Independence Lead	15	16	..
Jim Butler	74	76	75
Jumbo Extension	26	28	28
Kerr Lake	4½	4⅝	..
Kewanas	20	22	20
McKinley Darragh	50	53	54
Magma Copper	47½	48½	48¼
Motherlode	38	39	39
Nevada Wonder	1¾	2¼	..
Nipissing	8	8⅛	8⅛
Ray Hercules	4	4¼	..
San Toy	15	16	16
Seneca Cop	12½	13	12⅞
Tonopah Extension	3¾	3⅞	3½
West End Con	65	68	68
White Oak	3	..	..

BONDS

	Bid.	Asked.	Yes. close. (Sale)
Beth Steel 5s 2-yr notes	98¼	98¼	98⅜
Cudahy 5s	98¾	99	..
Cosden Oil 6s	106	107	106¾
Cosden & Co new 6s	101	103	102
French Munic 6s	94	95	..
Midvale Steel 5s	95½	96	95¾
Russian 6½s	94	94½	94½
do 5½s	84⅝	85⅛	85
Sinclair Oil 6s	110	110½	99½
Todd Shipyard 6s	99	101	..
West Pacific new 5s	89¼	89½	..
So Rwy notes 5s	98¾	99	98⅞
U S Rub n 5s	91	91¼	94⅝

NEW YORK BOND SALES

	High.	Low.	Close.
$1000 Alaska Gd cv 6s Ser A 7i	67½	67½	67½
4000 do Ser B	70	69	69
10000 Amer Agr deb 5s	103	103	103
151000 Anglo-French 5s	91½	91¼	91¼
2000 Am For Sec 5s	95½	95½	95½
25000 Amer Tel clt 4s	91¾	91½	91½
108000 do 5s	100⅛	100⅛	100⅛
2000 do cvt 4½s	104¼	104	104¼
17000 Amer Writ Pap 5s	90	89¾	89⅞
8000 Armour Co 4½s	93⅝	93½	93⅝
19000 Atchison gen 4s	94⅝	94	94⅝
6500 do adj 4s	85¾	84¾	84¾
12000 do cv 4s 1960	102	102	102
1000 A C Line 1st 4s	91⅞	91⅞	91⅞
6000 do clt 4s	83⅛	83⅛	83⅛
7000 B & O 3½s	93½	93½	93½
21000 do 5s	100	99¾	99¾
24000 do 4s	93	92⅞	92⅞
18500 do cv 4½s	95	94½	94½
6500 B&O P LE&WV 4s	88⅝	88⅝	88⅝
5000 B & O Swn 3½s	91	91	91
1000 Beth Steel rfd 5s	99⅝	99⅝	99⅝
4000 Braden Copper 6s	96½	96½	96½
1000 Brook R T 5s 1918	99⅝	99½	99½
1000 Bush Term Bldg 5s	87	87	87
1000 Can Gov 5s 1926	97	97	97
2000 do 5s 1931	97⅛	97⅛	97⅛
1000 Cal Gas & Elec 5s	100	100	100
2000 Cent Leath 1st 5s	101⅛	101⅛	101⅛
12000 Cent Pac 1st 4s	90	90	90
2000 Chest & Ohio conv 5s	91	90¾	90¾
2000 Chi Gt West 4s	71	71	71
2000 Chi & Nwn 3½s	82⅝	82⅝	82⅝
1000 do gen 4s	93	92½	92½
2000 Chi Un Sta 4½s	100¼	100	100
2000 Chi B & Q Joint 4s	98	97⅞	97⅞
2000 do gen 4s	94½	94½	94½
2000 do 4s reg	97⅞	97⅞	97⅞
2000 do ill 4s	95½	95½	95½
17000 Chi M & St P 4s 1925	94	93⅞	93⅞
2000 do rfd 4½s	95⅝	95½	95½
1000 do conv 5s	103⅝	103	103
1000 cv 4½s	98	97⅞	97⅞
1000 C R I & P rfd 4s	74½	73½	73⅝
1000 do 4s	88	88	88
2500 Col & South 4½s	81	82½	84
2500 City of Paris 6s	93½	92⅞	92⅞
2000 Corn Prod 5s 1934	99	99	99
2000 Del & Hud conv 5s	103¼	103¼	103¼
1000 do rfd 4s	96½	96½	96½
2000 Detroit United 4½s	83⅝	83⅝	83⅝
1000 Erie prior 4s	81½	81½	81½
2000 Hud & Man 5s	20	20	20
1000 do rfd 5s	68½	68	68
2000 Ill Steel deb 4½s	92⅝	92⅝	92⅝
2000 Indiana Steel 5s	102⅝	102⅝	102⅝
1000 Iowa Cent 5s	94	94	94
2000 Ill Cent rfd 4s	91	91	91
1000 do 4s 1952	88¼	88¼	88¼
1000 do 4s 1953	87	87	87
1000 Interb Met 4½s	69	68½	68½
1000 Interb R T ref 5s	97⅝	97	97⅛
1000 Inter Mer Mar 6s	91	90	91
1000 Japanese 4½s	86½	86	86½
2000 do new G S 4½s	78⅛	78⅛	78⅛
1000 K C Ft S & M 4s	75	75	75
2000 Kan City So 5s	88½	88½	88½
1000 Laclede Steel 5s 1950	95⅛	95⅛	95⅛
1000 Lackawanna 1st 5s	101	101	101
1000 L Erie & W gen 4½s	100⅞	100⅞	100⅞
2000 Le & H L 7s	127⅞	127⅞	127⅞
1000 Leigh & Hudson gen 4s	113	113	113
5000 Lex & East 5s	102	101⅞	101⅞
2000 Minn & St L 5s	58	58	58
8000 M St P & S S M 4s	93⅝	93⅝	93⅝
3000 Mo Kan & T 1st 4s	76⅛	76⅛	76⅛
1000 do 4½s	86¼	86¼	86¼
32000 Mo Pac 4s w i	66	65⅞	66
8000 Nat Tube 5s	102⅛	102⅛	102⅛
2000 N Y C & H 3½s	83	83	83
8000 do con 4s	86½	86½	86½
53500 N Y C & H 6s	109¼	107½	107½
13000 N Y C & Hud 4s	91¼	91	91
1000 N Y City 4¼s 1964	102½	102½	102½
1000 N Y Gas H & P 4s	85	85	85
9000 N Y N H & H cv 3½s	58⅝	58	58
1000 do 6s	102	102	102
1000 N Y Ont & W 1st 4s	78⅞	78⅞	78⅞
10000 N Y Rwy adj 5s	39⅛	38	38
7000 N Y Tel gen 4½s	98½	98½	98½
1000 N Y W C & B 4½s	69½	69½	69½
32000 Norf & West 4s	93⅝	92⅞	92⅞
1000 Nor Pac prior 4s	94	94	94
2000 do gen 3s	66½	66½	66½
1000 Ore Short L ref 4s	92½	92½	92½
3000 Ore & W R & N 4s	85⅝	85⅝	85
1000 Penna 4s 1948	100	100	100
10000 gen cl 4½s	102⅝	102⅝	102⅝
10000 Public Serv N J 5s	91	91	91
8000 Pere Marquette 4s	75¼	75¼	75¼
10000 do 5s	93	93	93
2000 Reading gen 4s	94½	94½	94½
7000 Rep Ir & S 5s	100⅛	100⅛	100⅛
2000 Rio Gr & W 1st 4s	80⅝	80⅝	80⅝
5000 Spokane 5s	95⅝	95	95⅝
1000 St L I M & So 4s	81	81	81
5000 do in 5s	51⅝	51⅝	51⅝
122000 do 4s Ser A	67⅛	66⅝	67
8000 do 5s Ser B	84⅞	84⅞	84⅞
22000 St L Swn con 4s	67	67	67
1000 do 5s	67	67	67
10000 Stand Mill 5s	100	100	100
1000 Seaboard A L adj 5s	63⅛	63⅛	63⅛
1000 do rfd 4s	66	66	66
2000 South Pac 4s	83⅛	83⅛	83⅛
5000 do cv 4s	85⅝	85⅝	85⅝
1000 do Term 5s	87½	87½	87½
19500 do rfd 4s	92	91½	91½
17000 South Pac cv 5s	100⅛	100	100
32000 South Rwy gen 4s	70⅝	70	70
8000 do con 5s	101	101	101
5000 Tokio 5s	76	76	76
1000 Tol St L W 4s	59⅛	59⅛	59⅛
14000 U S Rubber 6s	102⅝	102⅝	102⅝
12000 U S Steel S F 5s	105⅝	105⅛	105⅛
10000 Union Pac 1st 4s	97⅞	97⅞	97⅞
2000 do cv 4s	94	92⅞	94
15000 do rfd 4s	92½	92	92½
240000 U K of G B & I 5s	96⅛	96	96⅛
114000 do 5½s 1918	98⅝	98	98⅝
165000 do 5½s 1919 new	98⅝	98	98⅝
785000 do 5½s 1919	95⅝	95⅛	95⅛
151000 do 5½s 1921	94⅛	94	94
1000 Va Car Chem 1st 5s	96⅛	96⅛	96⅛
7000 Va Car Chem 6s	100	100	100
5000 West Electric 5s	101	101	101
3000 West Shore 4s	90	90	90
3000 West Union 5s	100	100	100
10000 Wheeling & L E 4s	79	79	79
4000 Wisconsin Cent gen 4s	86⅛	86⅛	86⅛

Total sales, $3,327,000, compared with $3,126,000 yesterday; thus far this week, $12,878,000.

New York Stock Sales

	High.	Low.	Close	Net chge.
Adv Rumely pref	30¼	30¼	30¼	—2
Alaska Gold M	7⅛	7⅛	7⅛	+ ¼
Alaska Juneau	7¼	7¼	7¼	.....
Allis-Chalmers Co	25	24	25	+ ⅞
do pref	83½	81½	83½	+ ½
Am Agr Chem	88	88	88	.....
do pref	100¼	100¼	100¼	+ ¼
Am Beet Sugar	88	86¼	87¼	— ½
Am Beet Sugar pf	95	95	95	.....
Am Can	42⅛	40⅞	41½	— ⅝
Am Car & Fdy Co	64¼	63½	64	.....
Am Hide & Lthr	11	11	11	.....
do pref	60¼	59¼	59¼	—1⅝
Am Ice Sec	26	26	26	.....
Am Linseed	18⅞	18⅞	18⅞	— ⅛
Am Loco	69	68	68½	— ½
do pref	104	103¾	103¾	+ ½
Am Malt	7⅞	7⅞	7⅞	— ⅛
do pref t c	49	48	48¼	—1¼
Am Smelting	96½	94¾	96½	+ ⅝
do pref A	100	99¾	100	.....
Am Sugar	108⅛	108½	108½	+ ¼
Am Tel & Tel	124⅝	124⅝	124⅝	— ⅝
Am Wool	46	45⅞	46	— ⅛
Am Zinc & Lead	36	35½	36	— ½
do pref	65½	65½	65½	—1½
Anaconda	79½	77⅞	79¼	+ ⅛
Atchison	102½	100⅝	102½	— ⅛
At Coast Line	111⅛	111⅛	111⅛	—1⅞
Atl Gulf & W I	93	91	92	—1
Baldwin Loco Co	52	51	51	—1¼
Balt & Ohio	75	74⅞	75	.....
Barrett Co	118½	118	118	—1
Bethlehem Stl	120	119	120	— ⅝
do B	105	103	103½	.....
do rights	4⅛	3½	3¾	—2¾
Bklyn Rap Tran	67¼	67	67¼	+ ⅛
Burns Bros	115¼	115	115	—3
Butte & Sup Cop	47	44¾	45	—2⅝
Cal Petroleum	23	22⅝	22⅝	.....
do pref	52¾	52¾	52¾	— ¼
Canada Pacific	151⅝	149¾	151⅝	— ⅛
Central Leath	85	84	85	.....
do pref	113½	113½	113½	— ⅝
Cerro de Pasco	38	37¾	37¾	— ¼
Chad Motors	98	98	98	+ ¼
Ches & Ohio	58⅛	58	58	— ⅛
Chi Gt West	11¾	11⅝	11¾	.....
do pref	35	35	35	— ¾
Chi M & St P	80½	80	80½	.....
do pref	117	117	117	— ½
Chi & Nwn	114⅝	114	114⅝	— ⅞
C R I & P ctfs dp	27	26½	26½	— ⅝
C C C & St L	40	40	40	— ¼
Chili Copper	22	21¾	21¾	— ¼
Chino Con Cop	55½	54⅛	55½	+ ½
Col Fuel & Iron	45	44¾	44¾	— ¾
Col Gas & Elec	41½	40⅝	41¼	+ ¼
Consol Gas	121¾	120½	120½	—1¾
Con Inter Cal Min	18⅛	18⅛	18⅛	— ⅞
Cont Ins Co	54⅛	54⅛	54⅛	— ⅞
Corn Products	20⅝	20¼	20½	.....
do pref	101	101	101	— ⅝
Crucible Steel	64¼	62½	63⅝	— ⅝
Cuban Cane Sug	39⅝	37¾	39⅝	+1⅛
do pref	88¼	87¾	88¼	— ⅛
Deere Co pref	96¾	96¾	96¾	—⅝
Den & R G pref	29	28¼	28¼	—1¾
Dome Mines	19½	19½	19½	.....
Dia Match rights	4½	4½	4½	.....
Distilling Secur	22¾	22	22¼	.....
Driggs-Seabury	50	50	50	—1
D S S & Atl	4½	4½	4½	.....
Erie	25¾	25⅝	25¾	— ¼
do 1st pref	39	38¾	38¾	— ¾
do 2d pref	31	31	31	—2
Fed M & S	15	15	15	.....
Gaston Williams	30	30	30	—1
Gen Electrical Co	161½	161½	161½	— ⅝
General Motors	111	107½	109	—1¾
do pref	89⅝	89	89¼	+ ¼
Goodrich, B F	54	53	54	— ½
Granby Mining	84	81	84	—3¾
Gen Cigar pref	103¼	103¼	103¼	.....
Gt North Ore subs	31¾	31⅝	31⅝	— ⅝
Greene Can Cop	41	41	41	— ½
Gulf State Steel	106	106	106	.....
Int Agricul	14½	14½	14½	— ½
do pref	37½	37½	37½	— ½
Inspiration Copper	57¼	55¾	56½	— ⅝
Interbor Cons Cor	12¾	12½	12½	— ⅝
do pref	65	64½	64½	— ½
Int Harv of N J	114	113	114	—1⅛
Int Harv Corp	78½	75¾	75¾	— ¾
do pref	110¼	110¼	110¼	— ¾
Int Mer Marine	25⅝	24⅝	25¼	.....
do pref	69¼	68⅛	69¼	— ¾
Inter Paper	35⅛	34	34	—1½
do pref	95	94	94½	— ¼
Int Nickel	40⅝	40	40⅝	— ¼
Kansas City South	21⅛	21⅛	21⅛	— ⅛
Kelly Springfield	52½	52	52	—1
Kennecott Copper	44⅝	44¼	44½	.....
Kings Co El L & Co	2¾	2⅝	2⅝	.....
Lacka Steel	77¼	76⅞	77¼	+ ¼
Lehigh Valley	70⅛	70	70¼	— ½
Lee Rubber & Tire	18	18	18	— ⅝
Long Island	40	40	40	.....
Mackay Cos pref	65½	65½	65½	—1½
Max Motors	53¾	53	53¼	.....
do pref	67½	67½	67½	— ¼
Mex Petrol	84¾	81⅝	83½	—1½
do pref	91	91	91	—1
Miami Con Cop	38½	38	38	— ½
Mo Kan & Tex	7	7	7	— ⅛
Ma Pac w i	29	28½	28½	—1⅜
do pref w i	53¼	53¼	53¼	— ¼
Mont Power	98	97	98	—2
National Bis pref	123	123	123	—2
Nat Cloak & Suit	82	81	81	—1¾
Nat Enam & Stpd	32⅛	31¼	32⅛	+ ⅛
do pref	96	96	96	.....
National Lead	55	55	55	—1
Nevada Con Cop	24¾	24¼	24½	— ⅛
New York Cent	94¼	92¾	93⅛	—1½
N Y N H & H	43¾	42⅞	43	— ¼
N Y Ont & West	23½	22	22¾	—1⅝
Norf South	25¼	25¼	25¼	.....
Norf & West	128	126¼	128	+ ¾
North American	66½	66½	66½	— ½
North Pacific	103	103	103	— ¾
Ohio Fuel	51	50¼	50¼	—1
Ohio Gas	99	98⅛	98⅛	—1⅞
Ontario Silver	5¾	5½	5½	— ⅝
Pac Tel & T	29¾	29½	29½	— ½
Pan Am Pet pref	90½	90½	90½	—1½
Penna R R	54⅝	54⅝	54⅝	— ⅛
Peo Gas & C	92	92	92	.....
Pere Marq w i	26	26	26	—1
Phila Co	37	36¾	37	+ ¼
Pitts Coal ctfs	44½	43	43¾	— ¾
do pref ctfs	111¼	110⅝	110⅝	— ⅝
Pressed Steel Car	74½	74½	74½	— ¾
Pullman Pal Car	160⅝	160½	160½	— ½
Ry Stl Spg	48	48	48	—1
Ray Con Copper	27¼	26½	27¼	+ ⅝
Reading	92	90½	91¼	—1¼
Rep I & S	76⅝	75⅛	76⅝	+ ⅝
Royal Dutch Co	60	60	60	.....
Saxon Motors	53	52¼	52¼	—1
St L & S F pref	36	36	36	+1
St L & Swn pref	48	48	48	—3
S A L pref	32	32	32	— ¼
Sears Roebuck	223⅛	223	223⅛	—1¾
South Pac	92¾	91⅝	91⅝	—1⅝
S Porto Rico Sug	180	179	180	—1
South R R	27¼	26¾	26⅞	— ½
do pfd	58	57½	57½	— ½
Studebaker	99½	97¾	99	.....
Tenn C & C w i	14⅝	14⅝	14⅝	— ¼
Texas Co	221	217½	220	—1½
Tobacco Prod	52¼	51¼	51½	— ½
Tol St L & W ctfs	7⅛	7⅛	7⅛	—1⅜
*Union Pacific	134⅝	133⅛	134	—1
*Union Pacific pr	82½	82½	82½	.....
United Alloy Steel	44¼	44	44¼	.....
United Fruit	139	137⅞	138¼	—1¼
U S Ind Alcohol	120½	118	120¼	+ ¾
U S Rubber	51½	51¼	51¼	— ½
U S Smelt & Ref	56	56	56	— ⅝
*U S Steel	105⅛	103½	104⅝	— ⅝
do pref	117⅛	117	117⅛	— ⅝
Utah Copper	110¼	108	110	+ ⅞
Utah Sec Corp	19¾	19½	19¾	— ⅛
Va Car Chem	37½	37¼	37¼	— ¾
do pref	107¼	107¼	107¼	—1¾
Va Iron C & C	52¾	52¾	52¾	—1¼
Wabash	12	12	12	— ¼
do pref A	47⅝	47¼	47½	— ¼
do pref B	24¾	24½	24½	— ½
Western Union	92½	92⅛	92⅛	— ½
Westing Mfg	47¾	47⅛	47¾	.....
Woolworth	138	137¾	137¾	—2
do pref	125¼	125¼	125¼	— ½
Worth Pump & M	24½	24½	24½	—2
Wheel & L E	14¼	13½	13⅞	— ⅝
do pref	40	39½	39½	+ ¾
White Motors	48	47⅞	47⅞	—1⅛
Willys Overland	33¼	32	33	.....
Wilson Co	62¼	62	62	— ¼

*Ex dividend—United States Steel, 1¼ and 1¼ extra; Canadian Pacific, 2¾; Union Pacific, 2 and ¼ extra; do preferred, 2; New York Air Brake, 5; Laclede Gas, 1; United States Cast Iron and Pipe Foundry, 1¼; American Sugar, 1¾; do preferred, 1¾; Chicago and Northwestern, 1¾; do preferred, 2.

†Ex rights—Chicago and Northwestern common and preferred.

Total sales, 430,400 shares, compared with 398,100 shares yesterday; thus far this week, 1,695,400 shares.

No Change in Sugar Prices

NEW YORK, March 1.—Fine granulated sugar was unchanged today with prices ranging from 7c to 8c. The last sale in spot Cuban raws was at 5.39c.

SONS OF AMERICA TRY NEW SQUADRON PLAN

A Force of Fraternal Orators Visit All Local Camps Meeting on Monday Night

The greatest undertaking ever attempted by the Sons of America in Philadelphia was carried to a successful achievement last Monday evening, when what was called the "flying squadron" paid official fraternal visits to thirty-two camps in the city meeting on that evening. The event elicited most favorable comment for the up-to-the-minute plans which have been put forward this year for the general advancement of this old patriotic organization, and for this visitation movement nothing but words of praise could be heard from the various camps visited.

The entire staff met at State camp headquarters, 1317 North Broad street, and at 7.30 moved to the various sections to which they had been assigned by the State secretary. It was an impressive moment to see thirty-two men with one purpose, one plan, simultaneously to carry words of greeting and encouragement to the waiting camps assembled, and the fact that many hundreds of brethren turned out to give the speakers a hearty welcome indicates that much good will be accomplished as a result of this unique movement.

The following was the program of speakers: Section 1, Camps 77, 103 and 376—The Rev. Charles Hunter, of Toms River, N. J., member of Camp 187; Robert Thompson, a young brother of Camp 533, and Charles Gump, of Camp 478.

Section 2, Camps 1 and 187—H. E. Buffington, of Lykens; W. H. Clarke, of Camp 293, and Harry J. Daisy, of Camp 481.

Section 3, Camps 336, 389 and 533—John W. Reese, past State president, of St. Clair; James Kellerson Helms, of Wissahickon, and John Holt, secretary of Camp