

WALL STREET HAS OWN SUBMARINE SCARE AND STOCK PRICES FALL

Reports Gain Circulation That Four Undersea Boats Are Hovering in Nearby Waters and Vigorous Selling Follows—Little Trouble in Financing Recessions

Wall street had its own submarine scare today when the statements that four undersea boats were known to be hovering in nearby waters started vigorous selling of nearly all the active issues on the Stock Exchange shortly after noon.

MOVEMENTS ARE IRREGULAR ON CURB; NEW YORK SHIPBUILDING ADVANCES

There were many irregular movements on the Broad Street Curb during the day, with continued demand for some of the mining and shipping stocks, making these groups unusually prominent.

The buying was based on advice that recent assays run more than 18 percent copper and more than \$22 to the ton in gold.

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PHILADELPHIA—Call, 2 1/2 per cent. Time, 4 1/2 per cent. Commercial, three to six months, 4 3/4 per cent.

Money-lending rates. NEW YORK—Rates on loans secured by mixed Stock Exchange collateral for sixty and ninety days were unchanged today.

Foreign exchange. NEW YORK, Feb. 28.—The features of a dull and otherwise uninteresting foreign exchange market included a further slipping down of 2 to 3 points in Italian exchange.

Examinations for Scholarships. STATE COLLEGE, Pa., Feb. 28.—McAlister scholarships at Pennsylvania State College will be awarded this year to students from Columbia, Milton, Perry, Wyoming and Center Counties.

Plate Glass Company Expands. PITTSBURGH, Feb. 28.—The stockholders of the Pittsburgh Plate Glass Company at a special meeting today authorized an increase in the capital from \$22,750,000 to \$25,000,000.

England's Expenses Grow. LONDON, Feb. 28.—Last week's revised figures of the United Kingdom announced that the total expenditures for the year ended in April at \$290 million, a proportion of one share to three, the present capital being \$300,000.

OBITUARIES

William Bailey Howland. HOWLAND, president of the Independent Corporation, which publishes the Independent, died at his home at 1400 Locust St., Philadelphia, Pa., at 10:30 a. m.

Charles M. Dodson. BETHLEHEM, Pa., Feb. 28.—Charles M. Dodson, who was identified with the anthracite industry for more than half a century, died at his home here. He was eighty-two years old.

T. N. Barnsdall. PITTSBURGH, Pa., Feb. 28.—Theodore N. Barnsdall, a millionaire oil man, died at his home here. He was stricken with apoplexy last Saturday afternoon.

Dr. S. Mason McCollin. Dr. S. Mason McCollin, seventy-four years old, died at his home at Lakeside, Pa. He was a member of the Society of Friends and was educated at the Friends' Select School, the College of Pharmacy and Jefferson Medical College.

In Memoriam. VAWRIG.—In loving memory of HENRY VAWRIG, who departed this life on Feb. 28, 1916.

Deaths. BLYTHE—Feb. 27. JESSIE WINSTON BLYTHE, 24, daughter of the late John Blythe and Sarah Thomas Blythe, died at her home, 1118 N. 21st St., at 9:30 a. m.

Deaths. GENTHER—Feb. 27. GEORGE S. GENTHER, 42, died at his home, 1400 Locust St., at 10:30 a. m.

Deaths. MCLAUGHLIN—Feb. 27. ELIZABETH C. MCLAUGHLIN, 74, died at her home, 1118 N. 21st St., at 9:30 a. m.

Deaths. BRADLEY—Feb. 27. MARY ELIZABETH BRADLEY, 74, died at her home, 1118 N. 21st St., at 9:30 a. m.

Deaths. HOLLAND—Feb. 27. JOHN J. HOLLAND, 74, died at his home, 1118 N. 21st St., at 9:30 a. m.

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WINTER RESORTS. DELIGHTFUL winter weather in the heart of the Blue Ridge Mountains...

TEMPLE UNIVERSITY. COMMERCIAL EDUCATION. New courses are starting in Bookkeeping, Shorthand, Typewriting, etc.