NATION STARTING ON NEW STAGE AS WORLD POWER, WALL ST. VIEW

Street Figures That With President's Message to Congress Country Has Emerged From Period of Uncertainty. Stocks Advance 1 to 3 Points

High Points in Today's Financial News

Stock market responded to President Wilson's address to Congress with advances in prices. Wall street figured period of uncertainty of foreign relations was over. Curb was not influenced by President's address. Wheat went off close after showing strength. Cotton higher. United Gas Improvement showed 14.59 per cent earned on stock in last fiscal year. Philadelphia bank statement showed another decrease in individual deposits and surplus, while loans increased. Price of bar silver lower

NEW YORK, Feb. 26.

With the nation starting in on a new stage in its position as a world power, which in the view of the important interests in Wall street, is the result of the message conveyed to Congress by President Wilson today, an entirely different mood prevailed in investment and speculative circles. It was assumed in the highest quarters that with this message the country has emerged from the clouds of uncertainty and is now taking a decided stand, although the prospect of war is no closer today than at any time in the last two years.

The manner in which the message was construed was most clearly indicated by the fact that from within a few minutes after the announcement was made that the President would address Congress on the situation, all stocks were in urgent demand from many sources.

Advances ranging from 1 to 3 points were made within a few minutes after the first flash of the Washington news was published. The sinking of the Laconia, which was announced shortly after noon, naturally forced a halt in this buying, but when that distressing incident was fully comprehended the upward movement was resumed, with shipping stocks assuming the most prominent position in the market.

Marine preferred, which sold down to 68 in the first few minutes, advanced to 73, while the common stock moved up from 23¾ to above 26. Atlantic Gulf and West Indies made an advance of more than 6 points to above 97, and the strength in these issues later extended to many other specialties.

United States Steel common led the market in the volume of business and had a wide movement, selling at 107 shortly after the opening, from which it advanced to 109. There was continued accumulation of Reading by some of the strongest interests on the Street, including houses with important Philadelphia connections.

The bond market was influenced to some extent early in the day by the report of a coming New York city new issue. Business was moderate in volume, and price movements were in most cases confined to small fractions. Anglo-French 5s were traded in at from 92 to 92½. St. Louis and San Francisco issues were weak, with the 6s falling from 72 to 70¾.

PRESIDENT WILSON'S ADDRESS DOES NOT AFFECT TRADING ON THE CURB

NEW YORK, Feb. 26.

The Curb market was not immediately influenced by the announcement that the President would address Congress or by the tone of the message which he delivered to that body. Apparently conditions connected with a number of the properties which might be regarded as war-order issues have not been able to stand scrutiny, and reports of an unfavorable position, financially and physically, made those concerned in the trading ignore all developments having a general market influence.

This situation was indicated to the greatest extent by Wright-Martin Aircraft stock, which, after opening at 8½, soon dropped to the new low record of 6½, with the selling accompanied by stories of failure to pass a Government test and of a coming shutting down of the company's plant.

Submarine ranged from 23¾ to 23½. Midvale Steel from 54¼ to 53¾, and Aetna Explosives from 4 to 4⅜ during the great part of the day. American Sumatra continued in supply, selling down to 22¼.

The oil stocks were quiet and without important change. Cosden & Co. sold at 15¼ and 15⅝, and Cosden Oil was traded in at 14⅜ and 14½. Oklahoma Producing sold at 10⅜ to 10½.

Mining stocks were generally quiet, with United Verde ranging from 38⅝ to 38¾, and Ray Hercules sold at 4¼ and 4½. Ohio Copper was in continued demand, selling at from 1 15-16 to 1 7-16. Redden Truck was the strongest of the motor issues, with sales at 22⅜ to 22⅞. Union Motor sold at 41¼ to 41⅜.

INDUSTRIALS

	Bid.	Asked.	Sat. close. (Sale)
Aetna Explosives	3⅝	4½	4
American British Mfg	5	12	7
American Marconi	2½	2¾	..
American Writing Paper	4½	5	4⅝
Canadian Car & Fdy	26	31	..
Canadian Car & Fdy pref	70	75	..
Carwen Steel	11½	12½	12⅜
Charcoal Iron	7½	8	7½
Chevrolet Motors	108	115	112
Cramp Shipbuilding	75	85	..
Curtiss Aeroplane	18	25	20
Emerson Phonograph	9½	10	9⅞
Federal Dyestuff	40	..	..
Haskell & Barker Car	39	41	40
Hendee Manufacturing	24	27	..
Kathodion Bronze pref	3	4	..
Lake Torpedo Boat	8¾	9¼	9
Laurel Oil & Gas	5	6	..
Lima Locomotive new	57	59	58
Marlin Arms	86	92	85
Maxim Munitions	2	2½	2½
Midvale Steel	53⅝	54⅜	54
New York Shipbuilding	37	39	38
Otis Elevator	57	62	..
Peerless Motors	15	17	..
Poole E & M	75	100	..
Redden M T	22⅜	22½	22½
Scripps-Booth	20	35	..
S S Kresge w i	12	13	12⅝
Santa Cecilia	20	28	..
Santa Cecilia pref	65	..	..
Standard Motors	2	7	..
St. Joseph Lead	18½	19½	19
Steel Alloys	8⅛	8⅜	8⅜
Submarine	23½	24½	24
Triangle Film	2	2¼	2½
Todd Shipyards	16	81	38
United Sugar	35¼	35½	..
United Alloy Steel	43	44	..
United States Steamship	5⅜	5½	5¼
United Motors	41¼	42	43½
United Profit Sharing	¾	⅞	⅞
World Film	¾	⅞	⅞
Wright-Martin Aircraft	8	9	8½
Zinc Concentrating	3	3½	3½

RAILROADS

Rock Island common	35½	37	36
Rock Island A pref	81	86	85
Rock Island B pref	69	72	69¾
Western Pacific w i	19	21	20½
Western Pacific pref	49	52	..
Wabash Pittsburgh	20	21	..
Wabash Pitts pref	48	52	..

STANDARD OIL STOCKS

Illinois	233	238	236
Ohio	389	392	..
Prairie Pipe	325	330	..
Pierce Oil	12½	13	..
Stand Oil of California	301	304	..
Stand Oil of New Jersey	690	697	690
Stand Oil of New York	293	298	295

INDEPENDENT OIL STOCKS

Barnett Oil & Gas	2½	2¾	2⅝
Cosden Oil & Gas	14¼	14⅝	14½

INDEPENDENT OIL STOCKS—Continued

	Bid.	Asked.	Sat. close. (Sale)
Cosden & Co	14⅜	15⅛	15⅛
Federal Oil	5⅜	5¼	5⅛
Inter Petroleum	11⅜	12¼	12
Houston Oil	17	20	..
Merritt Oil	16⅜	17½	17½
Midwest Oil pref	93	95	90
Oklahoma Prod & R	10⅜	10½	10⅜
Okmulgee P & R	6⅜	6¾	..
Osage Hominy	8½	8⅝	8½
Royal Dutch	60	61½	61
Sequoyah	1⅞	1⅝	1⅝
Sapulpa Ref	9⅛	9½	9¼
Sinclair	56⅜	56⅝	56½
West End O & G	20	30	22

MINING STOCKS

Alaska Standard	⅛	¼	..
Atlanta	14	14½	14⅝
Big Ledge	4⅜	4⅝	4⅜
Bisbee Copper (a prop.)	1	1¼	1¼
Butte Copper and Zinc	8⅞	9⅛	9⅛
Butte New York	2¼	2½	1¼
Calumet & Jerome	1¾	1⅝	1⅝
Consolidated Arizona	2	2⅜	2⅜
Dundee, Arizona	1¾	2¼	1⅞
Emma Consolidated	1⅞	1⅝	1¼
First National	3	3½	..
Florence Goldfield	21	23	..
Globe Dominion	⅛	⅜	..
Goldfield Consolidated	62	65	63
Goldfield Merger	5	8	7½
Green Monster	1⅛	1⅜	1⅛
Hecla Mining	7⅜	7⅝	8
Howe Sound	6⅞	7¼	7
Independence Lead	15	16	15½
Jim Butler	78	82	84
Jumbo Extension	28	30	29
Kerr Lake	4⅞	5	..
Kewanaw	23	24	19½
McKinley-Darragh	50	54	54
Magma Copper	48½	50	48
Mother Lode	38	40	39
Mines Co. of America	2	2¼	..
Nevada Wonder	2	2¼	..
Nipissing	8	8¼	8⅛
Ray Hercules	4⅛	4¼	4¼
San Toy	14	16	15
Tonopah Extension	4	4¼	4
West End Con	64	70	65
White Oak	3	..	..

BONDS

Cudahy 8s	98⅝	99¼	..
Cerro de Pasco 6s	115	118	..
Cosden Oil 6s	106¾	108	107
Cosden & Co new 6s	103	104½	103
French Municipal	94½	94⅝	94
Midvale Steel 5s	95½	96½	96½
Russian 6½s	93½	94½	94
Russian 5½s	84⅝	85¼	85
Sinclair Oil 6s	110	110½	..
Todd Shipyard 6s	99	101	..
Western Pacific new 5s	89½	89⅝	89½
U S Rubber new 5s	94⅝	94¾	94⅝
Southern R 5s	98¾	99¼	..

DEPOSITS FALL AGAIN

Decline $4,081,000 in Week—Loans Increase—Surplus Smaller

Individual deposits of the members of the Philadelphia Clearing House Association showed another decrease in the last week, the amount being $4,081,000. This makes the third successive week that this item has fallen off. Loans, on the other hand, exhibited a gain amounting to $1,121,000. This is the seventh week in succession that loans have increased.

Surplush also showed a decline amounting to $1,957,000, which brings that item down to $27,953,000. For the last four weeks the surplus has contracted.

Details follow:

	Feb. 26, 1917	Dif. prev. wk. Increase	Feb. 28, 1916
Loans	$547,861,000	*$1,121,000	$479,731,000
Depts. (ind.)	475,016,000	4,081,000	384,690,000
Circulation	9,105,000	*16,000	10,519,000
Due fr. bks.	86,498,000	2,847,000	82,711,000
Dep. of bks.	185,398,000	*1,655,000	186,214,000
Res. Clear. H.	22,220,000	522,000	21,488,000
Reserv. held	110,465,000	1,845,000	110,053,000
Reqv. requd.	82,452,000	*112,000	77,505,000
Surplus	27,953,000	1,957,000	65,548,000

Surplus March 3, 1915, $31,424,000; March 2, 1914, $23,908,000; February 24, 1913, $7,267,000; February 26, 1912, $12,670,000.
*Increase.

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1917	1916	1915
Philadelphia	$52,062,059	$30,983,199	$24,504,187
New York	350,700,677	276,436,423	280,738,237
Boston	27,909,879	24,500,608	18,558,304
St. Louis	34,044,808	18,730,854	19,004,328

MONEY-LENDING RATES

NEW YORK—The trading figure for time loans for sixty and ninety days on good mixed Stock Exchange collateral today was 4 per cent. The quotations for four, five and six months' loans was 4@4¼ per cent; for industrial loans the figures are ¼ to ½ per cent higher.

Prime acceptances were 4⅛ and 3⅞ per cent for noneligible and 3⅝ and 3 per cent for eligible.

Call money opened at 2¼ per cent for lending and renewing.

PHILADELPHIA—Call, 3½ per cent. Time, 4@4½ per cent. Commercial, three to six months, 4@4½ per cent.

LONDON—Money, 4½ per cent, unchanged. Discount rate for both short and three-months' bills, 5⅛ to 5¼ per cent, unchanged.

FOREIGN EXCHANGE

NEW YORK, Feb. 26.—The market for foreign exchange this morning was dull. Quotations follow:

Demand sterling 4.75, cables 4.76 7-16.
Francs cables 5.84⅜, checks 5.85⅛.
Reichsmark cables 68⅛, checks 68.
Vienna cables 11.08, checks 11.05.
Lire cables 7.41, checks 7.42.
Swiss cables 5.00½, checks 5.02.
Guilder cables 40⅛, checks 40 7-16.
Ruble cables 28.46, checks 28.38.
Pesetas cables 21.28, cables 21.18.
Stockholm cables 29.55, checks 29.45.
Christiania, 28.10 and 28.
Copenhagen cables 27.48, checks 27.40.

New York Stock Sales

	High.	Low.	Close.	Net chge.
Advance Rumely	16⅝	16⅜	16⅝	+ ⅛
Alaska Gold Mines	8¼	7½	7½	— ⅝
Alaska Juneau	7	7	7	..
Allis-Chalmers Co	25⅞	25½	25½	— ⅝
Am Agr Chem	91½	91½	91½	+2½
do pref	99⅝	99⅛	99⅝	+ 1⅛
Am Beet Sugar	89	88¼	88¼	+ ¼
Am Can	43⅜	42⅝	43⅜	— ⅛
Am Car & Fdy	63½	63	63½	+ ½
Am Cotton Oil	44⅝	44⅝	44⅝	+ ⅛
Am Hide & Leath	11¼	11¼	11¼	— ⅛
do pref	61⅜	60½	61¼	— ⅛
Am Ice Sec	18⅜	18⅜	18½	..
Am Locomotive	70⅜	70¼	70⅝	— ⅛
do pref	103¼	103¼	103¼	..
Am Malt	2⅞	2⅞	2⅞	— ⅛
do pref	51½	50¾	51	..
Am Smelting	99⅝	97½	99½	+ 2¼
Am Steel Fdrs	61⅛	61⅛	61⅛	— ⅜
Am Sugar	112½	112	112	— ½
Am Tel & Tel	124⅞	124⅝	124⅝	..
Am Tobacco	208	207⅝	107⅝	—1½
Am Wool	48¼	47	47⅝	+ ⅞
Am Writ Pap pref	45	45	45	..
Am Zinc & Lead	37⅜	37	37⅜	+ ⅛
Anaconda	80	78½	80	+ 1⅞
Atchison	102⅝	102⅝	102⅝	— ⅛
do pref	99⅛	99½	99⅜	— ⅜
Atl Bir & Atl	15⅛	15⅛	15⅛	+ ⅛
Atl Gulf & W I	97⅝	90½	97⅝	+ 6⅝
do pref	58⅜	58½	58⅜	+ 2⅜
Bald Loco	53⅜	51⅞	53⅜	+ 1½
Balt & Ohio	76⅝	76⅜	76⅜	+ ½
Barrett Co	118½	118	118½	—1½
Batopilas Min	1⅜	1⅜	1⅜	+ ⅛
Beth Steel	130	129	129	—1
do B w i	111½	112½	111	..
do rights	14	12⅝	13	—2¼
Brook Rap Tr	70½	68½	69⅞	+ ⅝
Butte & Sup Cop	18⅜	16½	18⅜	+1¼
Cal Petro pref	53½	52⅜	53	— ½
Canadian Pacific	154½	153½	154½	+ ½
Central Leather	88	85¼	88	— 3
do pref	113½	113½	112½	— ⅝
Cerro de Pasco	38⅜	38⅛	38⅞	+ ⅛
Chandler Motors	98	97	97	—1
Chesa & Ohio	59⅛	58⅝	58⅜	— ⅛
Chi Gt Western	12	12	12	..
do pref	36	36	36	— ½
Chi M & St P	89¾	89½	89¾	— ½
do pref	118	117⅝	117⅝	— ⅛
C R I & P ctfs dp	28⅛	28⅛	28⅛	— ⅛
C C C St L	43	43	43	—8
Chile Copper	23⅝	22⅜	23¼	+ ⅜
China Con Cop	56	54⅝	55½	+ 1
Cluett Peabody pf	115⅞	115⅞	115⅞	..
Col Fuel & Iron	46½	46½	46½	..
Col Gas & Elec	40¼	39½	40¼	+ ⅝
Comp Tab	43	43	43	—1
C G E L & P Balt	125	125	125	..
Consol Gas	122	122	122	—2
Con In Calla Min	19	19	19	..
Corn Products	22¼	21½	21⅝	+ ⅛
do pref	102	102	102	— ½
Crucible Steel	65⅜	64½	65½	+ ⅜
do pref	112¼	112¼	112¼	—1⅝
Cuba Cane Sugar	40½	38⅝	40½	+ 1⅝
do pref	88½	88¼	88½	— ⅜
Deere Co pref	97⅝	97⅛	97⅜	..
Denver R G pr	31	31	31	..
Detroit Edison rts	4½	4½	4½	..
Distilling Secur	23½	22½	22⅝	— ⅜
Driggs-Seabury	52½	52½	52½	+ 1½
Erie	26⅝	26½	26⅝	— ⅛
do 1st pref	40¼	39⅝	40¼	+ ⅜
Fed M & S	15	15	15	..
Gaston Williams	31⅜	31⅛	31⅜	— ⅛
General Elec Co	163½	162	162⅞	— 1⅝
General Motors	115½	112⅞	114	..
Goodrich B F	55½	55¼	55⅜	— ⅛
Great North pref	114	114	114	+ 1
do Ore subs	32⅜	32⅜	32⅜	..
Great Con Cop	11	11	11	+ ⅛
Gulf State Steel	110	110	110	+ 2
Illinois Central	102⅞	102⅞	102⅞	..
Int Agricul	15	15	15	..
do pref	39½	38⅝	39½	+ 1⅛
Inspira Cop	58	56⅞	58	+ 1½
Inter Cons Cop	13¼	13	13⅛	..
do pref	66	66	66	..
Int Harv Corp	79⅛	79	79⅛	— ⅛
Int Mer Marine	26⅝	25⅞	26½	+ ⅝
do pref	73	68	73	+ 1½
Internat Paper	37	36⅝	37	..
Int Nickel	41½	41	41⅛	— ⅜
Jewell Tea pref	109	109	109	..
Kayser J	135	130	135	— 5
Kansas City Sou	22	22	22	..
Kelly Springfield	54	54	54	..
Kennecott Cop	45⅝	44⅞	45⅛	+ ⅜
K C So & L C C	24½	24½	24⅝	..
Lack Steel	79⅛	79	79⅝	+ 1½
Lehigh Valley	74	74	74	+ ½
Long Island	41	39½	41	+ 2
L-Wiles Bisc 1 pf	92	92	92	+ 2½
Mathieson Alkali	57¾	57¾	57¾	— ¼
Max Motor	56	55½	55½	+ ½
Max Motor 1st pr	68½	68½	68½	..
May Dept Stores	60	60	60	..
Mex Petrol	89¼	87½	88½	+ ¼
Miami Con Copper	38½	38	38⅜	— ⅛
Minn & St L new	24¼	24	24	— ¼
Mo, Kan & Tex	7½	7½	7½	..
Mo Pac ctfs	12	12	12	— ⅛
do w i	30	29¾	30	— ⅛
do pref w i	53½	53½	53½	— ⅛
Nat Enam & Stpd	33⅜	33	33⅜	— ⅛
Nat Lead	56⅜	56⅛	56⅜	— ⅛
Nevada Con Cop	25	24½	25	— ⅛
N Y Air Brake	148	146½	148	+ 1
New York Cent	96	96	96	— ⅛
N Y N H & H	45½	43½	44⅜	— ⅛
N Y Ont & Wstrn	25	24⅝	25	— ⅛
Norf & West	131½	130	131	+ 1⅛
North American	67⅜	67⅜	67⅜	— 1½
North Pac	101	100⅜	103⅞	— ⅜
Ohio Fuel	51⅝	51½	51½	..
Ohio Stas	100	99½	100	+ ½
Owens Bot pref	118½	118½	118½	— ½
Pacific Mail	22½	21	22½	+ ½
Penn R R	54⅞	54⅝	54⅝	..
Peo Gas & C	93	92½	92½	— ½
Pitts Coal ctfs	47⅜	46	46½	+ ¼
Pressed Steel Car	17¾	17¼	17¼	+ ¼
Ray Con Copper	27½	26⅞	27	..
Reading	96	94⅝	95⅛	+ ⅝
Rep Ir & Steel	78⅛	77⅝	77⅞	+ 1⅛
Saxon Motors	54	53	53⅝	+ 1⅝
Seaboard Air Line	15	15	15	..
do pref	33	33	33	—1¼
Schattuck Ariz	27⅞	27½	27⅞	+ ⅛
Southern Pacific	94½	93⅜	94½	+ ⅝
Southern R R	28¼	27⅜	27⅝	— ⅛
do pref	60	59½	59⅝	— ⅜
Studebaker	101⅝	100⅝	101¼	+ ⅝
Stutz Motors	44½	44⅛	44½	— ⅛
Tenn Cop & Ch w i	15	15	15	+ ⅛
Texas Co	228	224	227⅛	+ 3⅝
Tobacco Products	52⅜	52	52⅜	+ ⅜
Tol St L & W ctfs	8⅜	8⅜	8⅜	— ⅛
Undrwd Typg Co	101½	101½	101½	+ 3½
Union Pacific	138⅜	137¼	138⅞	N 1⅝
United Cgr Stores	98¾	98	98¾	+ ¾
United Drug	78	78	78	+ 1⅜
do 2d pref	90	90	90	..
United Fruit	141½	139½	141	+ 1½
U S Smelt & Ref	52⅞	52¼	52⅝	+ ⅜
U S Steel	109¼	107	109⅛	+ ⅞
do pref	117⅞	117⅜	117⅞	— ⅛
Utah Copper	112	109½	112	+ 2
Va Car Chem	39	38¾	39	— ⅛
Va Iron C & C	55½	55	55	—1
Wabash	12¼	12⅛	12⅛	— ⅛
do pref A	49	48⅞	49	+ ⅛
do pref B	25½	25¼	25⅜	+ ⅛
Wells Fargo Ex	99⅞	99⅜	99⅞	— ⅛
West Maryland	25	24	24⅝	+ ⅜
do pref	41⅜	41½	41⅜	+ 1⅜
West Union Tel	93⅞	93⅞	93⅞	— ⅛
Westingh Mfg	50	49	50	+ ⅛
Woolworth	140⅞	137	137	—3
do pref	125⅜	125¼	125⅜	..
White Motors	50	50	50	+ ⅛
Willys Overland	34⅛	34	34	+ ⅜
Wis Central	50	49⅝	49½	— ½

*Ex dividend—Delaware and Hudson, 2½ per cent.

LONDON STOCK MARKET

Americans Dull and Await President's Address to Congress

LONDON, Feb. 26.—Generally, securities on the Stock Exchange were steady today, but trading was not brisk. The accumulation of orders over the week-end was light.

The gilt-edged section was strong, in anticipation of Chancellor of the Exchequer Andrew Bonar Law's detailed statement on the result of the new war loan in the afternoon. Allied bonds were cheerful on favorable news from the front.

The American department was dull and lower. There was a disposition to wait for President Wilson's expected address to Congress. Canadians were slow. Home rails moved within narrow limits, but were hard. Argentine lines failed to rally.

The prohibition of imports of coffee caused heaviness in Brazilian bonds. Restrictions on the bringing in of tea made the shares of the companies weak.

Rubber descriptions also suffered. Mines were dull.

New York Bond Sales

		High.	Low.	3 p.m.
$1000	Amer Agr cv 5s	103	103	103
1000	do deb 5s	103	103	103
70000	Anglo-French 5s	92⅝	92½	92⅝
3000	Am Foreign Sec 5s	95⅝	95⅝	95⅝
5000	Amer Tel cll 4s	92	92	92
22000	do 5s	101⅛	100⅞	101
12000	Amer Writ Pap 5s	89⅝	89½	89½
17000	Armour Co 4½s	93⅝	93⅝	93⅝
25000	Atchison gen 4s	84	83⅝	84
1000	do cv 4s 1960	102⅛	102⅛	102⅛
2000	Atchison cv 5s 1917	100⅛	100⅛	100⅛
1000	Atlan Co Line 4½s	93½	93½	93½
2000	do 1st 4s	92	92	92
1000	do gtd 4s	85½	85½	85½
13000	Balt & Ohio 5s	100	100	100
1000	do 4s	92⅞	92⅞	92⅞
5000	do cv 4½s	94⅞	94⅞	94⅞
2000	Beth Steel 1st 5s	99½	99½	99½
1000	Brook Rap Tr 5s 1918	99½	99½	99½
1000	Brook Un Elv 1st 5s	99⅝	99⅝	99⅝
2000	Can Govt 5s 1921	97⅞	97⅞	97⅞
12000	do 5s 1926	97	96⅝	96⅝
13000	do 5s 1931	98	97⅞	97⅞
6000	Cent Leather 1st 5s	101	101	101
20000	Cent Pac 1st 4s	90½	90¼	90¼
10000	Chili Copper 5s	127⅞	127¼	127¼
5000	Ches & Ohio cv 4½s	85⅝	85⅝	85⅝
1000	do 4½s	89	89	89
1000	do conv 5s	91¼	91	91⅛
2000	Chi & Alton 5s	61¾	61½	61½
1000	Chi Gt West 4s	71	71	71
1000	Chi Un Sta 4½s	100½	100½	100½
4000	Chi R & Q Joint 4s	98⅝	98⅝	98⅝
1000	do 4s	95½	95⅜	95⅜
1000	Chi St M & St P 4s 1925	84	84	84
1000	do div 4s	91½	91½	91½
12000	do rfd 4½s	95⅝	95⅝	95⅝
1000	do gen 4½s	101⅝	101⅝	101⅝
22000	Chi Mil & P rfd 4s	73	71½	74½
2000	do 4s	88⅝	88⅝	88⅝
10000	Chi Rwy 5s	97	96⅞	97
1000	Col & South 4½s	84	84	84
2000	City of Paris 6s	93½	92⅝	93⅝
5000	Comp Tab Rec Co 6s	97	97	97
15000	Con Gas cons 6s	120	119	119
3000	Cuban Am Sugar 6s	101	101	101
9000	Cumberland Tel 5s	100⅛	100⅛	100⅛
4000	Del & Hud rfd 4s	97	97	97
11000	Den & Rio Gr 4s	82	81½	81¾
7000	Dis Secur Corp 5s	66	66	66
24000	Hud & Man 5s	20½	20	20
43000	do rfd 5s	68⅝	68	68⅝
2000	Hock Val 4½s	90½	90½	90½
1000	Ill Steel deb 4½s	93	93	93
12000	Ind Steel 5s	103	102⅝	102⅝
1000	Iowa Central ref 4s	72	72	72
1000	do 5s	90	90	90
2000	Ill Central 5s	102	102	102
2000	do 4s 1953	87½	87½	87½
17000	Interb Met 4½s	60	60	60
1000	Kan City Sou 5s	87½	87½	87½
39000	Interna Paper 5s	99	98½	99
30000	Japanese new 4 S 4½s	78½	78½	78½
1000	Kan City 5s	98½	98½	98½
3000	Lacka Steel 5s 1950	95⅝	95⅝	95⅝
1000	Lake Shore gen 3½s	83	83	83
1000	Lk Sh deb 4s 1928	95	95	95
2000	do 1931	93	93	93
1000	Lig & M F 5s	101⅛	101⅛	101⅛
5000	Lorillard 5s	101	101	101
3000	Louis & Nash 4s	94	93½	93½
10000	Manhat R Con 4s ser A	81½	81½	81½
1000	do ser C	81½	81½	81½
1000	Minn St P S S M 4s	93½	93½	93½
25000	Mo Pac 4s ser F	68	67⅝	68
1000	New Tel 5s	101	101	101
3000	N Y C & H R 4s	74½	74½	74½
10000	N Y G E L H & P 5s	82⅝	82⅝	82⅝
1000	do 6s	108½	108½	108½
1000	do 5s	90½	90½	90½
1000	do 3½s	58	57⅞	57⅞
5000	N Y Cits 5s 1957	100½	100½	100½
5000	do 4½s Nov 1957	107½	107½	107½
5000	N Y Tel 4½s	102	102	102
5000	N Y Rwy ref 4s	69½	69¼	69¼
11000	do adj 5s	40½	40½	40½
1000	Norf & South 5s	100	100	100
1000	Nor Pac gen 3s	66⅝	66⅝	66⅝
5000	Ore Short L 1st 6s	106½	106¾	106¾
5000	Ore & W R & N 4s	85⅝	85⅜	85⅝
1000	Pacific Tel 5s	100½	100½	100½
4000	Penna 4s 1948	100	100	100
1000	do 3½s	95	95	95
7000	Pere Marquette 4s	75¾	75¾	75¾
1000	Rep Ir & S 5s	100⅞	100⅞	100⅞
1000	St L I M & So 4s	81½	81½	81½
1000	do con 5s	91⅞	91⅞	91⅞
5000	St L I M & S gtd 5s	78⅝	78⅝	78⅝
160000	St L & S F adj 6s	72	70⅝	71⅜
7000	do in 5s	57½	57½	57½
35000	do 1st 4s A	67½	66⅞	66⅞
21000	do 5s ser B	85⅞	85⅜	85⅜
5000	Seaboard A L adj 5s	63	62⅝	63
1000	South Bell 5s	99⅞	99⅞	99⅞
4000	South Pac 4s	86	85⅞	85⅞
53000	South Pac cv 5s	100⅞	100⅞	100⅞
2000	South Rwy gen 4s	71⅞	71⅞	71⅞
4000	Ter Assn St L ref 4s	87	87	87
2000	Texas Co 5s	106	106	106
5000	Third Ave adj 5s	60½	60½	60½
3000	Tol St L & W 5½s	81⅞	81⅞	81⅞
1000