

SAVING TIME
The present rush of business means longer and busier hours. Many hurried workers lose valuable time going to bank in the middle of the day.

Republic Trust Company
1429 Chestnut Street
STRENGTH—SERVICE—GROWTH

Income Tax Service
An Investor's Guide
For the use of the individual we have prepared a booklet embodying a simplified interpretation of the provisions of the revised Income Tax Law.

The National City Company
1421 Chestnut St., Philadelphia
New York Chicago San Francisco Boston Pittsburgh

Brief Descriptions of Conservative Investments
Yielding from 5.10 to over 6%
are contained in a circular just prepared by us. A copy will be sent on request for Circular No. 2507-A.

William P. Bonbright & Co., Inc.
MORRIS WISTAR STROUD, Jr.
437 Chestnut St., Philadelphia

OLIN FINNEY
AUTOMOBILE BANKERS
Offer special facilities for individuals or automobile dealers to finance the acquisition of pleasure cars, or for business houses to finance commercial cars or trucks.

REAL ESTATE TRUST BUILDING PHILADELPHIA

David Lupton's Sons Co. 7% Pfd
Edmonton (Canada) 5s 1934
Edmonton (Canada) 6s 1921

Morris Brothers Co.
Established 1893
1421 Chestnut Street

We Offer SUPPLEE MILK COMPANY
7% Preferred Cumulative
Price to net 7.11
Circular on Request
Elwell, Naulty & Company

Grain & Cotton
Special Service
GHANDLER BROS. & CO
1333 Chestnut Street
BANKERS & BROKERS

SELECTED ACCOUNTANTS
Certified Public Accountants
WILLIAM E. MORTIMER JR.

FINANCIAL NEWS
SHORTS MAKE EFFORTS TO COVER
AND STOCKS GO UP IN WALL STREET

Tone of Market Variable Throughout Day—Pressure Against Railroad Shares Early—New Haven at New Low Mark
NEW YORK, Feb. 16. After a good deal of variation in tone and irregular price movements today, the overall condition of the stock market was clearly demonstrated by the manner in which many stocks responded to efforts to cover shorts, and stocks moved up to the highest prices touch in several weeks.

DEMAND FOR CURB STOCKS INCREASES
AND MANY ISSUES SELL AT ADVANCES
NEW YORK, Feb. 16. A firm to strong tone was shown in nearly all the important issues on the important issues on the Broad Street Curb during the day, with stocks in increased demand in the afternoon and many of them joining in a general advance.

INDUSTRIALS
Acton Explosives 3 3/4 3 3/4
Am-British Mfg 2 1/2 2 1/2
Am-Marcos 2 1/2 2 1/2
American Writing Paper 4 1/2 4 1/2

INDEPENDENT OIL STOCKS
Am Ventures 2 1/2 2 1/2
Barnett Oil & Gas 2 1/2 2 1/2
Condon Oil & Gas 1 1/2 1 1/2

MINE STOCKS
Alaska Standard 3 1/2 3 1/2
Atlanta 1 1/2 1 1/2
Big Ledge 4 1/2 4 1/2

RAILROADS
Rock Island com 2 1/2 2 1/2
Rock Island (A) pref 2 1/2 2 1/2
Rock Island (B) pref 2 1/2 2 1/2

STANDARD OIL STOCKS
Illinois 2 1/2 2 1/2
Ohio 2 1/2 2 1/2
Pierce Oil 2 1/2 2 1/2

BONDS
Cudahy 5s 99 1/2 99 1/2
Cerro de Pasco 6s 113 117
Condon Oil 6s 108 108

NEW YORK BOND SALES
High. Low. 3:00
45000 Albany & Susq 3 1/2 3 1/2
10000 Albany Valley 3 1/2 3 1/2

High. Low. P.M.
30000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2

High. Low. P.M.
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2

High. Low. P.M.
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2

High. Low. P.M.
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2

High. Low. P.M.
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2
10000 Manhattan 4 1/2 4 1/2

BAR SILVER
Last 1917
New York (local) 107 1/2

New York Stock Sales
Table with columns: High, Low, Close, Net Chg. Lists various stocks like Agente Tea 1st pf, Advances Rumely, Alox Rubber, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Am Bank Note, Am Agr Chem, Am Agr Sugar, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Am Locomotive, Am Malt, Am Oil, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Am Steel, Am Sugar, Am Tea, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Am Zinc, Anaconda, Atchafalaya, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Atchafalaya, Atchafalaya, Atchafalaya, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Atchafalaya, Atchafalaya, Atchafalaya, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Atchafalaya, Atchafalaya, Atchafalaya, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Atchafalaya, Atchafalaya, Atchafalaya, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like Atchafalaya, Atchafalaya, Atchafalaya, etc.

Sales in Philadelphia
Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

Table with columns: High, Low, Close, Net Chg. Lists stocks like 5 Am Gas, 5 Am Gas, 5 Am Gas, etc.

LOCAL STOCK TRADING IS SMALL;
MOVEMENTS OF PRICES ARE NARROW
Turnover Does Not Reach 500 Shares in Any Home Issue
During Morning—Little Improvement in Afternoon

Sudden demand appeared for United Gas Improvement shares in the late trading on the Philadelphia Exchange, on which the price advanced 3 1/2 points as compared with the final of last night. There was no definite news to account for the advance.
Stock trading on the Philadelphia Stock Exchange remained small today, and in most of the local shares did the turnover reach 500 shares during the first two hours of trading.

COTTON OPENS GOOD, BUT LATER DECLINES
Covering of Shorts, Wall Street Buying for Liverpool and Cables Boost Prices
NEW YORK, Feb. 16.—Covering of shorts, Wall Street buying for the account of Liverpool and better cables than day out of the market for the present, in other words, the trading element has adopted a watchful-waiting attitude with every eye waiting for some definite action to be taken in Washington on the international situation before anything is attempted in the market.

WHEAT ENDS LOWER AFTER SHARP RALLY
Action of Market Is Disappointing to Owners—Pressure Comes From Old Stocks
NEW YORK, Feb. 16.—The wheat market today was disappointing to owners, and it was depressing. The temporary improvement was due to covering on fears that warmer weather would bring about a general advance in the price of wheat, but the action taken to improve conditions will help the northwest and ameliorate conditions in the West.

Bag Company Declares Extra
CLEVELAND, Feb. 16.—Cleveland Akron Bag Company regular quarterly 1 1/2 per cent plus 1/4 of 1 per cent extra, payable March 31 to holders of record March 21.

Chester & Philadelphia Railway Co.
(Chester Short Line)
FIRST MORTGAGE 5% GOLD BONDS
Due July 1, 1940
AUTHORIZED AND ISSUED (Closed Mortgage) \$600,000
FREE OF PENNSYLVANIA STATE TAX

PROPERTY—The Chester and Philadelphia Railway Company owns a line of street railway approximating 15.2 miles of track, extending from Third and Market streets, City of Chester, Pa., to a connection with the Philadelphia Rapid Transit Company at the southerly limits of the City of Philadelphia and branches.

HARPER & TURNER
1000-1012 Stock Exchange Bldg.
PHILADELPHIA
MARTIN & CO.
1411 Walnut Street, PHILADELPHIA

Income Tax Days of Grace
Owing to present disturbed conditions the Treasury Department has granted an extension from March 1st to May 1st for filing Income Tax Returns for 1916 by non-residents and Americans traveling abroad.

Commercial Trust Company
City Hall Square