

Earning at rate of 100% on Common Stock—

COSDEN Oil and Gas Co.

—Is one of the big independent oil companies that is directly benefited from the advancing prices of Mid-Continent crude oil.

President J. S. Cadden is authority for the statement that based on present prices Cosden Oil & Gas is earning at the rate of over 100% on the common stock.

Future possibilities of this company are treated in a detailed analytical report just issued. Send for it. Ask for 133-T. U.

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You may send me your report on Cosden Oil and Gas Co. 133-T. U.

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FINANCIAL NEWS

MOVEMENTS OF PRICES IRREGULAR AND UNCERTAIN IN DAY'S SESSION

Disposition to Buy Stocks Because of Expected Industrial Activity Is Less Pronounced—"Rumor Committee" Circulates Reports of War Declaration by Germany

NEW YORK, Feb. 6.—Various influences contributed to make the stock market situation and price movements uncertain and irregular today.

Marine preferred, which had sold at 65, dropped to 62 1/2 and United States Steel common, after selling at 108 1/2, was offered down to 106.

There was active trading in bonds, with many issues making moderate gains. Atchafalca moved from 94 1/2 to 94 3/4, and Baltimore and Ohio 4 1/2 to 4 3/4.

CURB PRICES END GENERALLY LOWER AFTER UNCERTAIN AND VARIABLE DAY

NEW YORK, Feb. 6.—The Curb market was uncertain and variable all through the day, with frequent advances and recessions leaving prices at the end generally showing losses from yesterday's final figures.

The independent oil stocks were irregular. Cosden & Co. was firm, with sales at 15 and 15 1/2, and Cosden Oil sold at 13 1/2 to 14 1/4.

Table with columns: Name, Bid, Ask, % Change. Includes stocks like Atchafalca, Baltimore and Ohio, and various industrial stocks.

INDUSTRIALS

Table listing industrial stocks such as Atchafalca, Baltimore and Ohio, and various manufacturing companies with their respective prices and changes.

RAILROADS

Table listing railroad stocks including Atchafalca, Baltimore and Ohio, and other transportation companies.

STANDARD OIL STOCKS

Table listing standard oil stocks such as Standard Oil of New York, Standard Oil of Indiana, and others.

INDEPENDENT OIL STOCKS

Table listing independent oil stocks including Cosden Oil, Standard Oil of California, and other oil-related companies.

MONEY-LENDING RATES

NEW YORK.—So far as the local situation is concerned, the market is confused. Money is said to have loaned on time up to 4 1/2 per cent.

FOREIGN EXCHANGE

NEW YORK, Feb. 6.—In the foreign exchange market there is still a waiting condition and business is limited and entirely confined to wireless and cable transactions.

BANK CLEARINGS

Bank clearings today compared with corresponding days last year. Philadelphia, 1917, 1916, 1915, 1914, 1913.

RAILROAD EARNINGS

WESTERN MARYLAND. Fourth week January, 1917, 1916, 1915, 1914, 1913.

New York Stock Sales

Table listing New York Stock Sales with columns for High, Low, Close, Net, and various stock symbols like Advance Rumely, Alaska Rubber, etc.

New York Bond Sales

Table listing New York Bond Sales with columns for High, Low, Close, Net, and various bond symbols like 1917 U.S. 4 1/2, etc.

Sales in Philadelphia

Table listing Sales in Philadelphia with columns for High, Low, Close, Net, and various stock symbols like 1st Am Gas, 2d Am Gas, etc.

WHEAT ENDS LOWER; TRADERS NERVOUS

NEW YORK, Feb. 6.—The weather forecast for the wheat harvest is as follows: Illinois, Missouri, Wisconsin, Iowa and Kansas—partly cloudy and cooler tonight.

DEATH OF SEAMAN SENDS COTTON DOWN

NEW YORK, Feb. 6.—Official confirmation of reports that an American seaman, the Excelsior, had been killed was followed by a sharp break in the cotton market.

Savings To save alone is not enough. To save intelligently is to make your savings work—to obtain the highest interest with absolute safety.

NEW YORK BUTTER AND EGGS

NEW YORK, Feb. 6.—BUTTER.—Rebels in 140 tubs. Continued shortage of top grades and prices higher and firmer.

BAR SILVER

NEW YORK, Feb. 6.—Silver. Today's New York High Bid New York (cents): 77 7/8, 78 1/4, 78 3/4, 79 1/4.

Sugar Prices Unchanged

NEW YORK, Feb. 6.—Fine granulated remained unchanged today at 6 7/8. The last sale of spot Cuban raws was unchanged at 8 3/8.

Interest on Idle Funds

Money awaiting investment may be deposited with this Company in a checking account on which interest will be allowed; or it may be placed on a Time Certificate of Deposit which will command a better rate.

Commercial Trust Company

City Hall Square. Telephone Spruce 1480, or personal interview invited.

Corporate Trusts

CORPORATIONS contemplating the issuance of mortgage bonds or notes require the services of a competent Trustee to act in the common interest of both the mortgagor and the security-holders.

Philadelphia Trust Company

415 Chestnut Street, Philadelphia. 1415 Chestnut Street, Philadelphia.

7 Sound Reasons Why Hooven Automatic Typewriter

shares now offered at \$9 combine safety of principal with great possibilities of large income yield and enhancement of market value:

- 1. Orders greater than capacity. 2. Monopoly throughout the world. 3. Reliable estimates show 55% probable earnings. Prospects of early dividends excellent. 4. No watered stock. Low capitalization permits high market values for shares. 5. Strong directorate and clean management. 6. Highest awards. In constant use by great concerns. Field unlimited. 7. No bonds or preferred stock. Shares full paid and non-assessable.

Write for further information BERGMANN & CARAHER 66 Broadway, New York

Penna. Tax Refunded 6% First Mortgage Bonds

Earnings about six times amount required for interest charges. Listed on the New York Stock Exchange. Price 101 and accrued interest

Send for descriptive Circular L. 198. A. B. Leach & Co. Investment Securities 115 South Fourth Street

Steel Alloys Corp.

are highly optimistic and agree that the outlook for this company is brilliant. I believe that the stock, now selling around 9, will go to much higher levels.

MOLYBDENUM

My booklet explains all about this wonderful metal, which, because of its greater power and economy, will replace tungsten and Vanadium for hardening steel in high-speed tools, armaments and structural steel.

E. H. CLARKE Merton R. Alexander (President) Phone 1149 Spruce

Edmonton (Canada) 5s, 1934. Edmonton (Canada) 6s, 1921. Philadelphia Elec. Co. 5s, 1966. Georgia Ry. & Pwr. Co. 5s, '62. New Orleans Terminal 4s, 1953. Southern Indiana 4s, 1951.

Morris Brothers Co. 1421 Chestnut Street

DIRECTORY OF ACCOUNTANTS

Lawrence E. Brown & Co. 1517 Chestnut Street, Philadelphia. 1517 Chestnut Street, Philadelphia.