

The Inception and Growth of Standard Oil

This is the title of the feature article in current issue of our forty-ninth publication, published 79...

The Twenty Payment Plan SLATTERY & CO. Investment Securities

City of Philadelphia Interchangeable 4% Bonds Tax Exempt in Pennsylvania

The National City Company 1421 Chestnut St., Philadelphia

A SOUND INVESTMENT

DUBUQUE ELECTRIC COMPANY 5% 1ST MORTGAGE GOLD BONDS

BAKER, AYLING & YOUNG LAND TITLE BUILDING PHILADELPHIA

Bonds and Stocks Wanted

HECKER & CO. BANKERS AND BROKERS

Phila. Sub. Gas & Electric 1st Refd. 5%, F. & R., 1910

REED A. MORGAN & CO. WEALTHY TRUST BLDG.

NEW YORK COFFEE MARKET

LOCAL MINING STOCKS

Granulated Sugar Unchanged

FINANCIAL NEWS

TRADING IS MORE ACTIVE HERE, BUT PRICE CHANGES ARE NARROW

Western New York and Pennsylvania Advances 3 1/2 Points. Street Hears Negotiations Are On to Take Over English Holdings of Lake Superior Income Fives

While there was some betterment in the total of transactions in the trading on the Philadelphia Stock Exchange today, this improvement did not show up to any appreciable extent in the changes in prices...

EMPEROR'S SPEECH MAKES COTTON WEAK Selling Pressure Results From Militant Tone of Address. Liverpool Buys

COTTON BELT WEATHER CONDITIONS NEW YORK, Jan. 29.—Bains were reported in the country's new crop of cotton...

NEW YORK, Jan. 29.—Selling pressure was noted at the opening of the cotton market, due to the militant tone of the speech of the German Emperor...

LIVERPOOL COTTON LIVERPOOL, Jan. 29.—There was a good inquiry for spot cotton today and prices were 22 points higher on the market...

NEW YORK BUTTER AND EGGS NEW YORK, Jan. 29.—BUTTER—Receipts...

GOVERNMENT BONDS

Metal Prices NEW YORK, Jan. 29.—New York Metal Exchange prices today were as follows:

Lead Prices Advanced NEW YORK, Jan. 29.—American Smelting and Refining Company has advanced the price of lead from 7 1/2 to 8c.

RAILROAD EARNINGS COLORADO SOUTHERN

Reserve Banks' Discount Rates

Woman's Hospital Safe Robbed

Sales in Philadelphia PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 80,116 bush. Trade was quiet and with steadily higher speculation...

PROVISIONS The market ruled steady with a fair jobbing demand for the following articles:

REFINED SUGARS The market ruled steady. Refiners' list prices, extra No. 1, 24c; No. 2, 23c...

DAIRY PRODUCTS BUTTER—Usual stock and fairly good demand for the following articles:

POULTRY LIVE was in fair demand and firm under following quotations:

FRESH FRUITS Demand was fair and prices generally ruled steady as follows:

VEGETABLES Offerings were light and prices generally ruled firm with demand quiet:

LIVE STOCK QUOTATIONS CHICAGO, Jan. 29.—Hogs—Receipts, 65,000.

BANK CLEARINGS Bank clearings today compared with corresponding day last year were:

Campbell Wins Congress Seat Guy E. Campbell, Democrat, who ran for Congressman from the Thirty-second district...

State Bank Call Issued Local trust companies and state banks have been advised by the banking commissioner...

CONDENSED STATEMENT OF FIDELITY TRUST COMPANY PHILADELPHIA

Cash in Office \$1,747,928.59 Cash in Banks 1,410,229.13

LIABILITIES Capital Stock \$4,000,000.00 Surplus Fund 11,000,000.00

TRUST DEPARTMENT Individual Trusts \$290,528,706.69 Corporate Trusts 268,868,471.10

LONDON STOCK MARKET

Trading Dull and Uninteresting. Americans Lower LONDON, Jan. 29.—Today's session of the Stock Exchange markets was uninteresting, trading being dull.

The New York Submarine gained 181,000 from the banks on Saturday, making a cash net gain since Friday of \$142,000.

Gross sales of Sears-Roebuck & Co. for the year ended December 31 were \$137,200,892, after deducting allowances and discounts...

INTERNATIONAL HARVESTER COMPANY, regular quarterly 1 1/2 per cent on the preferred stock...

HAITIAN AMERICAN PREFERRED ON SALE Banking houses are offering \$5,000,000 of 7 per cent cumulative convertible preferred stock...

SEVEN SOUND REASONS For purchasing Hooven Automatic Typewriter Corporation's Treasury Shares now being offered at Nine Dollars Per Share.

BERGMANN & CARAHER 66 Broadway Telephone 6580-6801-6862

THE PENNSYLVANIA COMPANY For Insurances on Lives and Granting Annuities. TRUST AND SAFE DEPOSIT COMPANY

RESOURCES Cash on Hand and in Bank \$10,156,430.98 Loans upon Collateral 2,222,318.20

LIABILITIES Capital Stock \$2,000,000.00 Surplus Fund 5,000,000.00

TRUST DEPARTMENT Individual Trusts \$290,528,706.69 Corporate Trusts 268,868,471.10