

SELLING WEAKENS WHEAT AFTER JUMP

Failure of Foreigners to Come Into Market on Active Scale Results in Liquidation

CHICAGO, Jan. 25.—Selling by foreign houses, due to the failure of foreigners to come into the market on the active scale, brought about an earlier close in the wheat market today after it had displayed firmness. Earlier in the session the market revealed that a considerable amount of business had been done, but when the wheat market today after it had displayed firmness, and offerings in the pit, which had been scant, increased, at one time shorts were compelled to cover, but they showed less anxiety as the session advanced, and final quotations were at or around the bottom, although a slight recovery touched 1.86 1/2, May sold down to 1.84 1/2, or within 1/4 of yesterday's close, and finished at 1.85 to 1.84 1/2, July at the best was 1 1/2 above yesterday's last, closing at 1.54 1/2, and sold off to 1.52 1/2, closing at 1.53 1/2, September, at the top, was 1.39 1/2, declining to 1.38 1/2, and ending at 1.38 1/2 against 1.37 1/2, the final quotation of yesterday.

Table with columns: Wheat, Corn, Soybeans, Rye, Barley, Oats, and various grades of flour. Includes prices for different contracts and time periods.

RAILROAD EARNINGS

Table showing railroad earnings for Buffalo, Rochester and Pittsburgh, Canadian Pacific, and Missouri, Kansas and Texas.

Much Gold for South America

BALTIMORE, Jan. 25.—It is reported that the steamship which left last month for Argentina carrying \$5,000,000 in gold coin will be followed by others with \$20,000,000 contained by a New York bank to pay for the new wool crop which has been bought by American and British interests.

LOCAL MINING STOCKS

Table listing local mining stocks such as MacNamara, Midway, North Star, Rescue, and others, with their respective prices.

LIVE STOCK QUOTATIONS

Table showing live stock quotations for Chicago, including prices for hogs, cattle, and sheep.

NEW YORK BUTTER AND EGGS

Table showing new York butter and egg prices for various grades and brands.

ARGENTINE LUKEWARM TO "ONE-MONEY" COINAGE

Believed Retiring President's Proposed Plan Would Cause Monetary Confusion

By CHARLES P. STEWART Special Editor of the Evening Ledger. BUENOS AIRES, Jan. 25.—The plan suggested by Dr. de la Plaza, just retired as President of Argentina, for putting the Republic on a "one-money" basis has not met with a very enthusiastic public reception. Some times ago the Argentines grew tired of transacting business in a devaluated and fluctuating paper currency. They accordingly took an accounting and found that they had enough gold on hand to redeem their outstanding paper issues at the rate of forty-four cents on the dollar.

A law was accordingly passed fixing forty-four percent as the legal value of a paper peso. A gold peso was worth 100 centesimos or the mere trifle less than \$1 United States money. This piece was and still is in no respect, however, as to be practical currencies. The gold to redeem the forty-four cent paper peso was relatively and whenever any more paper money was issued a corresponding amount of gold was deposited in the vault.

Just before he sent a message to Congress, Dr. de la Plaza sent a message to Congress saying he considered this a poor arrangement. He proposed that, in the forty-four cent paper peso were not and were presented for redemption they be reduced in a volume sufficiently smaller to allow the gold reserve to cover it.

There were other incidental features to his plan, concerning exchange and various minor details, but essentially, the scheme was to end the system of having two varieties of the same kind of money. The public view is that this would be a good thing in theory, but that it would cause more temporary inconvenience and confusion than it would bring about.

Sears-Robuck Cuts Big Stock Melon

CHICAGO, Jan. 25.—The Sears-Robuck & Co. directors have recommended a stock dividend of 25 per cent in common stock, payable April 2 to stock of record, March 15. Directors also announced that the regular dividend rate on the common stock will be increased from 7 to 8 per cent. A special meeting of stockholders has been called for February 26 to increase the authorized common stock capital, which will make possible the stock dividend.

\$500,000 Gold From Canada

NEW YORK, Jan. 25.—Gold coin to the amount of \$500,000 has been received at the Subtreasury from Montreal on account of a Canadian loan.

MANY SPECIAL DIVIDENDS

FALL RIVER, Mass., Jan. 25.—Narragansett Cotton Mills Corporation has declared quarterly dividend of 1 1/4 per cent and an extra dividend of 1 per cent, both payable February 1 to stock of record January 25.

NEW YORK, Jan. 25.—The B. F. Goodrich Company has declared a regular quarterly dividend of 1 per cent on the common stock, payable May 15; also the regular quarterly dividend for the next two quarters of 1 1/2 per cent on the preferred stock. These dividends are payable April 2 and July 2.

The Kentucky Stray Coker Company has closed the regular quarterly dividend of \$2 a share and extra dividend of \$1 a share, payable March 1 to stock of record January 21. Holders of common stock are given privilege of subscribing to new common stock at par to extent of 12 1/2 per cent of their holdings.

The Howell Manufacturing Company has declared an extra dividend of 10 per cent, payable February 1 to stock of record January 21. This is the tenth successive stock dividend of 10 per cent paid by the company.

ST. LOUIS, Mo., Jan. 25.—The Standard Oil Company of Kansas has declared the regular quarterly dividend of \$2 and an extra dividend of \$2, payable February 28 to stock of record February 14.

BOSTON, Jan. 25.—The Lamm Mill Company has declared a regular semiannual dividend of 2 per cent and an extra of 1 per cent, payable February 1 to stock of record January 21.

The American Brass Company has declared the regular quarterly dividend of 1 1/2 per cent and an extra of 1 1/2 per cent, payable February 15 to stock of record January 21.

The Standard Screw Company has declared an extra stock dividend of 50 per cent on the common stock, payable February 15 to stock of record February 1.

MONTREAL, Jan. 25.—The directors of the Canadian Foundries and Forgings Company have declared the usual quarterly dividend of 3 per cent and an extra dividend of 3 per cent on the common stock, together with the regular quarterly dividend of 1 1/2 per cent on the preferred stock, all payable February 15 to holders of record January 21.

CHICAGO, Jan. 25.—The Diamond Match Company today declared an extra dividend of 1 per cent and a regular quarterly dividend of 2 per cent, payable the latter on an 8 per cent per annum basis. Both dividends are payable March 1 to holders of record February 28. The stock has been on a 7 per cent per annum basis.

PHILADELPHIA COMMERCIAL MARKETS

GRAIN AND FLOUR

WHEAT—Receipts 108,501 bush. Offerings were light and the market was firmer, with a good demand. Quotations for lots in export elevator—No. 2 red, \$1.55 1/2; No. 2 soft, \$1.51 1/2; No. 3 red, \$1.50 1/2; No. 3 soft, \$1.46 1/2; No. 4 red, \$1.45 1/2; No. 4 soft, \$1.41 1/2; No. 5 red, \$1.40 1/2; No. 5 soft, \$1.36 1/2.

RYE—Receipts 26,807 bush. Offerings were light and the market was firmer, with a good demand. Quotations for lots in export elevator—No. 1, \$1.15 1/2; No. 2, \$1.10 1/2; No. 3, \$1.05 1/2; No. 4, \$1.00 1/2; No. 5, \$0.95 1/2; No. 6, \$0.90 1/2.

BARLEY—Receipts 65,557 bush. Demand was fair and prices advanced 1/4 under stronger western advices. Quotations for lots in export elevator—No. 1, \$1.15 1/2; No. 2, \$1.10 1/2; No. 3, \$1.05 1/2; No. 4, \$1.00 1/2; No. 5, \$0.95 1/2; No. 6, \$0.90 1/2.

PROVISIONS—The market ruled firm with a fair looking demand. The quotations for city beef in case, smoked, 23 1/2; city beef, in case, smoked, 23 1/2; city beef, in case, smoked, 23 1/2.

POULTRY—The market ruled firm with a fair looking demand. The quotations for city broilers, 14 1/2; city broilers, 14 1/2; city broilers, 14 1/2.

REFINED SUGARS

The market was quiet and unimportant. The price for No. 10 sugar, 23 1/2; No. 11 sugar, 23 1/2; No. 12 sugar, 23 1/2.

DAIRY PRODUCTS

CONDENSED MILK—The market was quiet and unimportant. The price for No. 10 condensed milk, 14 1/2; No. 11 condensed milk, 14 1/2; No. 12 condensed milk, 14 1/2.

BUTTER—The market was quiet and unimportant. The price for No. 10 butter, 14 1/2; No. 11 butter, 14 1/2; No. 12 butter, 14 1/2.

CHEESE—The market was quiet and unimportant. The price for No. 10 cheese, 14 1/2; No. 11 cheese, 14 1/2; No. 12 cheese, 14 1/2.

VEGETABLES

Onions—The market was quiet and unimportant. The price for No. 10 onions, 14 1/2; No. 11 onions, 14 1/2; No. 12 onions, 14 1/2.

POTATOES—The market was quiet and unimportant. The price for No. 10 potatoes, 14 1/2; No. 11 potatoes, 14 1/2; No. 12 potatoes, 14 1/2.

CARROTS—The market was quiet and unimportant. The price for No. 10 carrots, 14 1/2; No. 11 carrots, 14 1/2; No. 12 carrots, 14 1/2.

CELERY—The market was quiet and unimportant. The price for No. 10 celery, 14 1/2; No. 11 celery, 14 1/2; No. 12 celery, 14 1/2.

SPINACH—The market was quiet and unimportant. The price for No. 10 spinach, 14 1/2; No. 11 spinach, 14 1/2; No. 12 spinach, 14 1/2.

FRESH FRUITS

Apples—The market was quiet and unimportant. The price for No. 10 apples, 14 1/2; No. 11 apples, 14 1/2; No. 12 apples, 14 1/2.

ORANGES—The market was quiet and unimportant. The price for No. 10 oranges, 14 1/2; No. 11 oranges, 14 1/2; No. 12 oranges, 14 1/2.

LEMONS—The market was quiet and unimportant. The price for No. 10 lemons, 14 1/2; No. 11 lemons, 14 1/2; No. 12 lemons, 14 1/2.

LIMES—The market was quiet and unimportant. The price for No. 10 limes, 14 1/2; No. 11 limes, 14 1/2; No. 12 limes, 14 1/2.

PEACHES—The market was quiet and unimportant. The price for No. 10 peaches, 14 1/2; No. 11 peaches, 14 1/2; No. 12 peaches, 14 1/2.

Advertisement for United Kingdom of Great Britain and Ireland ONE-YEAR AND TWO-YEAR 5 1/2% SECURED LOAN CONVERTIBLE GOLD NOTES. Dated February 1, 1917. Interest payable February 1 and August 1. \$100,000,000 One-Year Notes due February 1, 1918. \$150,000,000 Two-Year Notes due February 1, 1919. Principal and interest payable at the office of J. P. Morgan & Co.

Advertisement for Commercial Casualty Insurance Company. December 31st 1916 TOTAL ASSETS \$2,388,881.43. Financial Statement showing Assets and Liabilities. Assets: Cash in Banks and Office \$112,014.10; Mortgages, Stocks, Bonds and Investments 1,956,370.00; Interest Due and Accrued December 31st, 1916 20,891.05; Premiums in the Course of Collection Under 90 Days 299,606.28. Total Assets \$2,388,881.43.