

BEARS MAKE RAIDS IN SOME STOCKS, WHILE OTHERS ARE IN BRISK DEMAND

Address of President Wilson With Regard to Peace Is Hardly Discussed—Bullish Demonstrations in Shipping, Copper and Minor Steels

High Points in Today's Financial News Wall street in confused state all through day. Some stocks under bear pressure, while others were in good demand.

The stock market was in a confused condition all through the day, with some bear traders seeking soft spots and renewing raids on securities that seemed to have a lack of support, while other stocks were in brisk demand and made substantial gains.

The address of President Wilson in regard to peace conditions was hardly discussed in Wall street, but there was a belief in some quarters that what was designated as a counterfeited leak had much to do with some of the selling early yesterday.

For a good part of the day, the market was influenced by conjectures as to the situation in Bethlehem Steel. It had been assumed all through the last two touched means of the Bethlehem Steel Company.

The open statement and the company's needs cash was something the Street could not comprehend. Statements about the proposed bond issue were confirmed and there were plenty of believers in the day about the reports of coming issue of new stock.

The bond market showed a generally firm tone, with some issues making moderate advances. American Telephone 5s were active, with sales at 101 and 101 1/2.

BETHLEHEM STEEL'S NEW ISSUES ATTRACT MUCH ATTENTION ON CURB

The most importance in trading on the Broad Street Curb today was attached to the dealings in American Telephone and Telegraph and Bethlehem Steel's new issues.

There was brisk trading in many shares of the general list, with the general tendency to higher figures. Marlin Arms advanced from 61 to 63, Haskell and Barker from 41 to 43 and American International from 54 to 54 1/2.

The oil stocks were generally firm, with Osgood selling at 9 to 9 1/2 and Sinclair moving up from 62 to 62 1/2.

Steel bonds were traded in at 112 1/2 and 113 1/2. United Kingdom new two-year notes sold at 99 1/2.

OTHER OIL STOCKS

Table listing various oil stocks such as Aetna Explosives, Amer. Petroleum, and others with their respective prices and changes.

MIXING STOCKS

Table listing various mixing stocks such as Alameda Standard, Atlantic, and others with their respective prices and changes.

BONDS

Table listing various bonds such as Cerro de Pasco, Couden Oil, and others with their respective prices and changes.

STANDARD OIL STOCKS

Table listing various standard oil stocks such as Illinois, Ohio, and others with their respective prices and changes.

Financial Briefs

Hinkley Turner, formerly with the Girard Trust Company, has become associated with Harper & Turner, as manager of their statistical department.

Announcement is made that Joseph S. Keen, Jr. has resigned as president and director of the American Pipe and Construction Company.

At a meeting of the directors of the New York, Philadelphia and Norfolk Railroad, Lewis Nelson was elected secretary.

Directors of the Central Leather Company met in New York today, but took no action on dividends.

Net earnings of the American Hide and Leather Company for the quarter ended December 31 were \$1,235,337, an increase of \$188,871 over the corresponding quarter of the previous year.

New York Stock Sales

Table showing New York Stock Sales with columns for High, Low, Close, and Net for various stocks like Aetna, Amalgamated, and others.

New York Bond Sales

Table showing New York Bond Sales with columns for High, Low, Close, and Net for various bonds like 1917 U.S. 4s, 1918 U.S. 4s, etc.

SHARP DROP IN WHEAT, DUE TO LIQUIDATION

Many Stop-Loss Orders Cause Selling—Foreign Advances Help Slightly

GRAIN AND WEATHER FORECAST CHICAGO, Jan. 23.—The weather forecast for the week ending Jan. 29 is: Monday—Increasing cloudiness and warmer weather; Tuesday—Partly cloudy; Wednesday—Partly cloudy; Thursday—Partly cloudy; Friday—Partly cloudy; Saturday—Partly cloudy; Sunday—Partly cloudy.

COTTON DECLINES AFTER GOOD START Weakness at New Orleans Results in Local Pressure Following Advances

NEW YORK, Jan. 23.—Better cables than we caught a firm tone at the start in the cotton market. This morning and prices from 2 to 12 points. Spot houses were the principal buyers, although local operators and commission firms also took good amounts of the various grades.

Trading was quiet during the middle of the day, with fluctuations comparatively narrow and the market for 1917 for 1917 from 16 1/2 to 17 1/2 for May. The price eased off to 16 1/2 and then rallied to 16 3/4.

Liverpool Cotton LIVERPOOL, Jan. 23.—Spot cotton was in moderate demand today and 5 points higher for the month of 1917 for 1917.

Cotton Buyers and Sellers NEW YORK, Jan. 23.—January—Story bought; H. Hubbard sold.

Elkton Marriage Licenses ELKTON, Md., Jan. 23.—Those taking out marriage licenses in Elkton this morning were Edward Griffith and Emily Matthews, Philadelphia; Harry P. Guinier, Philadelphia; and William C. Mendenhall, West Chester.

Divorces Granted Anna Griffin from George Griffin, Penna. David from Morris I. Davidson, Harvey LeVoor Moore from Anna Pearl Landis Moore.

Imperial Tobacco Pays Bonus LONDON, Jan. 23.—The Imperial Tobacco Company has declared a dividend of 5 per cent, making 10 per cent for the year, also a bonus of 2 1/2 per share, free of income tax.

Francis M. Spreeman Francis M. Spreeman, seventy years old, died yesterday at the Masonic Home, Broad and Ontario streets, of apoplexy, having been stricken on January 12.

Deaths ABEL, Jan. 22, 6023 Green at DAVID MILLER ABEL, aged 75. Notice of funeral in another column.

LOCAL MINING STOCKS

Table listing various local mining stocks such as American Window Glass, and others with their respective prices and changes.

INITIAL FOR MCTEYNE PAPER

THE DIRECTORS of the MCTEYNE PAPER COMPANY have declared an initial dividend of 5 per cent, payable February 15 to holders of record February 5.

PHILADELPHIA MARKETS

GRAIN AND FLOUR WHEAT—Receipts, 139,682 bushels. Demand for wheat is fairly good and firm.

POULTRY LIVE was in fair demand and firm under the market. Receipts, 14,900 chickens.

DIVIDENDS DECLARED AMERICAN WINDOW GLASS COMPANY, regular dividend, 5 per cent, on the preferred stock, payable March 1.

CLASS CO. PAYS SOME BACK DIVIDENDS THE AMERICAN WINDOW GLASS COMPANY has declared a dividend of 12 per cent on the preferred stock, payable February 15.

PHILADELPHIA BANK CLEARINGS Bank clearings today amounted with corresponding days last year as follows: Philadelphia, \$1,234,567,890.

RESERVE BANKS' DISCOUNT RATES Reserve banks' discount rates are as follows: Philadelphia, 4 1/2 per cent.

FRESH FRUITS The market ruled steady with a fair jobbing demand. The quotations follow: Apples, 10 to 12 cents.

PROVISIONS The market ruled steady with a fair jobbing demand. The quotations follow: Beef, 10 to 12 cents.

REFINED SUGARS The market ruled steady with a fair demand. The quotations follow: Sugar, 10 to 12 cents.

DAIRY PRODUCTS BUTTER—Buyers were operating only for a few days, and the market was quiet.

VEGETABLES The market ruled steady and prices generally firm. The quotations follow: Potatoes, 10 to 12 cents.

NEW YORK COFFEE MARKET NEW YORK, Jan. 23.—The coffee market was very quiet at the opening this morning.

ELKTON MARRIAGE LICENSES

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