

FINANCIAL BRIEFS

The Lansdowne and Darcy Saving Fund and Trust Company has created two new offices, electing Walter Hoads, real estate officer, and W. Raymond Evans, real estate officer. Application has been made to Stock Exchange to list the following securities: New York Central Railroad Company, \$25,000,000 additional capital stock, and Ajax Rubber Company \$25,000,000 additional capital stock.

LOCAL MINING STOCKS

Table with columns for stock names (MacNamara, Midway, Fortuna, etc.) and prices. Includes sub-sections for TONOPAH STOCKS and GOLDFIELD STOCKS.

GOVERNMENT BONDS

Table listing government bonds with columns for denomination, date, and price.

Sugar Futures Dull NEW YORK, Jan. 22.—The opening in sugar futures was dull and featureless today and without business on the call. First prices were 1 to 5 points lower.

Granulated Sugar Unchanged NEW YORK, Jan. 22.—Fine granulated sugar was firm and unchanged today at 6 1/2c. The last sale in spot Cuba raws was at 5 1/2c.

MONEY CONTINUES TO PILE UP IN LOCAL BANKS

Weekly Statements Shows Big Gain in Individual Deposits and Surplus Money continues to pile up in the banking institutions in Philadelphia. The statement of condition of the Clearing House members for the last week shows a continuation of easy money. Two items stood out prominently—individual deposits and surplus, both of which showed heavy increases.

For the last four weeks individual deposits have increased, the gain in the week being \$8,142,000, bringing the total up to \$489,741,000, the highest in several months. Surplus gained \$4,063,000, which brings that item up to \$41,495,000, also the largest in several months. Loans in the week showed an expansion of \$1,063,000. There was a big gain in reserve held, the increase amounting to \$2,747,000.

FINANCIAL NEWS

TRADING LAGS IN PHILADELPHIA, AND PRICE MOVEMENTS ARE SMALL

Rapid Transit Trust Certificates Sell Ex Dividend at a Fractional Loss—Lake Superior Corporation Most Active of Local Issues

The stock market in this city throughout the day did not differ materially from recent sessions. From the start at 10 o'clock traders did not show any disposition to make new commitments, although the attendance in commission houses measured up pretty well with recent days. The change of prices, except in a few issues, were generally small and to lower levels, as compared with the final of Saturday. Throughout the whole session the market simply followed the lead of Wall street.

COTTON IS NERVOUS ON WILSON'S MESSAGE

After Early Decline Prices Take Big Drop—Recover Part of Loss

COTTON BELL WEATHER FORECAST NEW YORK, Jan. 22.—Rains were general in the cotton belt this morning. The following in the cotton belt this morning: Oklahoma, 14; Abilene and Fort Smith, 21; Rock, 30; Nashville and Memphis, 41; Greenville, 41; San Antonio, 41; Atlanta and Asheville, 50; Knoxville and Charlotte, 51; Corpus Christi, New Orleans, Mobile, Macon, Montgomery, Raleigh, Galveston, Pensacola and Augusta, 51; Charleston, Columbia, Savannah, Savannah and Jacksonville, 61; Tampa and Jacksonville, 61.

SALES IN PHILADELPHIA

Table listing various commodities such as Am Gas, R & S C, Cam Iron, etc., with their respective sales figures.

LONDON STOCK MARKET

War Loan Continues Popular—American Securities Irregular LONDON, Jan. 22.—There was a large accumulation of subscriptions to the war loan over the week end, and applications for small amounts are now numerous and scattered throughout the country.

LIVERPOOL COTTON

LIVERPOOL, Jan. 22.—There was only a fair demand for spot cotton today, with middling 23 points to lower at 16 1/4. The sales were 8000 bales, including 4700 bales American. The receipts were 13,000 bales, including 12,100 bales American. The market for futures closed steady, at a net decline of 2 1/2 to 2 3/4 points.

COTTON BUYERS AND SELLERS

NEW YORK, Jan. 22.—March—Norden, Parrott, C. Hicks, Fatman, Frederickson and McNary bought; McNary, Hyman, Schill, Hopkins and Russell sold.

LIVE STOCK QUOTATIONS

CHICAGO, Jan. 22.—HOGS—Receipts, 57,000 head. Market 10c lower. Mixed and butchers, \$10.00; heavy, \$10.10; light, \$10.20; pigs, \$9.25.

NEW YORK BUTTER AND EGGS

NEW YORK, Jan. 22.—BUTTER—Receipts, 6287 lbs. Trade, a little better and feeling steady. In market, 37 1/2c.

BAR SILVER

London (specie) Today, Sat. Last High, Low. New York (cental) 76 1/2 76 1/2 74 1/2 74 1/2

Small advertisement for 'The National City Company' or similar.

Advertisement for 'The Treaty Payment Plan' by Slattery & Co.

Advertisement for 'Continued Investment Buying' by The National City Company.

Advertisement for 'INVESTMENT SEASON' by The National City Company.

Advertisement for 'CAPITAL WANTED' by Baker, Ayling & Young.

Advertisement for 'HECKER & CO. BANKERS AND BROKERS'.

Advertisement for 'Bathelme Steel' by Reed A. Morgan & Co.

Advertisement for '\$100 TO \$500 SUBSCRIPTIONS INVITED'.

Advertisement for 'CENTRAL TRUST & SAVINGS COMPANY'.

Advertisement for 'DIRECTOR OF ACCOUNTANTS'.

Advertisement for 'RAILROAD EARNINGS'.

Advertisement for '14 Brothers Declare Extra Dividend'.

Large advertisement for 'United States Rubber Company' featuring \$60,000,000 in bonds.

Advertisement for 'NET EARNINGS' and 'INTEREST CHARGES' by the United States Rubber Company.

Advertisement for 'QUICK ASSETS' and 'FINANCIAL POSITION' by the United States Rubber Company.

Advertisement for 'DIVIDENDS DECLARED' by Charles Warner Company.

Advertisement for '1917 Income Tax Procedure' by H. H. Montgomery, C.P.A.

Large advertisement for 'United States Rubber Company' with detailed financial information.

Advertisement for 'NET EARNINGS' and 'INTEREST CHARGES' by the United States Rubber Company.

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