STOCKS ARE ACTIVE AND IRREGULAR ALL THROUGH DAY IN WALL STREET

German Raider's Activities Used to Put Out Fresh Line of Shorts, Causing Declines—Buying Power Increases Later and Vigorous Advances Follow

NEW YORK, Jan. 17.

The stock market was active and irregular all through the day, with the strengthening factors prevailing in the last few days nullified to some extent by the news of the activities of the German raider in the southern seas. The first of this news came on the Street just before the opening and was used at the beginning of business as a reason for putting out fresh lines of shorts, causing substantial declines in many issues.

Within a few minutes, however, it developed that the demand for stocks had broadened materially and all the offerings were easily absorbed. When it became apparent that the buying power had increased the bear operations quickly ceased and in the rest of the first hour market movements consisted of vigorous advances.

United States Steel common led the way for the general list on both the recessions and upturns. After selling down 1¾ to 113¼ it quickly rose to 115⅝, but after the buying orders were filled the market for this leader flattened out and it was again subjected to bear attacks, to which it yielded about 2 points in the last half of the day.

There were many wide price movements in specialties. Industrial Alcohol, after selling at 127, rose to 130, from which it quickly dropped to 125. The motor stocks were in better demand than they have been for months. Maxwell Motors was one of the strongest features, advancing more than 5 points to above 16 1/16. General Motors rose 4¼ to 120 and Studebaker 2½ to 110½. These gains, however, were materially reduced later in the day.

The strength in the motor stocks, while attributed wholly to covering of shorts, could be traced directly to the influence of the interest shown in the motor industrials at the current exhibitions, which furnished evidence that the demand for the output of the popular companies is growing steadily in volume and gives a promise of continued large profits.

The bond market showed increased strength all through the day, with the gilt-edged issues in scant supply and hard to obtain. There were some large transactions in United Kingdom 5½ per cent year notes at 97⅝ and 97¾. St. Louis and San Francisco issues were active at moderate advances, and there was a good demand for Wheeling and Lake Erie 4s, which rose from 79⅞ to 80½.

CURB DEVELOPS GREATER ACTIVITY; MANY GOOD GAINS ARE RECORDED

NEW YORK, Jan. 17.

The Curb market showed a strong tone during the forenoon, when there was increased activity in many of the industrial issues, as well as in the oil and motor shares. The market seemed to recover from its waiting disposition and there was a good demand again from outside interests and representatives of control of some of the most important corporations.

The widest movement was in Chevrolet, which moved up from 111 to 118, and was followed by United Motor, which rose from 43 to 46. There was trading in Continental Motors common from 40 to 46¾ and the preferred stock sold at 98½ to 99½.

The sugar stocks, which lately appeared on the Curb, were also active and strong, with Central Sugar selling at 30 and the preferred at 92½, while United Sugar sold at 36. Santa Cecelia common sold at 26 and the preferred at 61 to 61½.

Midvale Steel ranged during the greater part of the day from 63 to 62¾. Zinc Concentrating sold at 4⅝-4⅛. Osage Oil was active and strong, advancing from 8¾ to 9¼, and Oklahoma Producing sold at 12⅞ to 13¼. Cosden & Co. ex rights was traded in at 15¼ to 15⅝.

The mining stocks were irregular. Magma opened at 52 and dropped to 50½, and United Verde Extension sold at 38½ to 38¼.

INDUSTRIALS

	Bid.	Asked.	Yes. close. (sale)
Aetna Explosives	3¾	4	3⅞
Amer-British Mfg	5	15	..
Amer Marconi	2⅞	3⅛	..
Amer Writ Paper	4	4½	..
Can Car & Fdy	28	35	..
Can Car & Fdy pfd	67	73	..
Carwen Steel	12½	12¾	12½
Charcoal Iron	7⅝	8	..
Chevrolet Motors	111	118	114
Cramp Shipbuilding	80	90	..
Curtiss Aeroplane	15	25	..
Emerson Phonograph	10	11	9⅞
Federal Dyestuff	25	40	..
Haskell & Barker Car	40	41	..
Hendee Mfg	23	26	..
Kathodion Bronze pfd	2 3/16	3¼	..
Laurel Oil & Gas	5	6	..
Lima Loco new	50	51	58½
Maxim Munitions	2	3	..
Midvale Steel	62⅝	62⅝	63
N Y Shipbuilding	43	44	43½
Otis Elevator	58	62	..
Peerless Motors	17	19	..
Poole Eng	80	100	..
Scripps-Booth	32	40	..
S S Kresge w i	12¾	13½	..
Stand Motors	6	6½	..
St Joseph Lead	17	17½	17¼
Steel Alloys	8	8¼	8
Submarine	21	22	22½
Transue Williams	42½	43	42
Triangle Film	1⅝	2	1⅝
Todd Shipyards	81	87	..
United Alloy Steel	49	50	49½
U S Steamship	5⅝	5¾	5¾
United Motor	43½	44½	43
World Film	⅞	1	⅞
Wright-Martin Aircraft	13	14	13
Zinc Concentrating	4	4½	4⅛

RAILROADS

	Bid.	Asked.	Yes. close. (sale)
Rock Island	38½	39	38⅞
do A pref	88	88½	88
do B pref	72½	73½	73
Western Pacific w i	19½	21	..
do pref	47	49	..
Wabash Pittsburgh	20½	21¼	..
do pref	50	52	..

STANDARD OIL STOCKS

	Bid.	Asked.	Yes. close. (sale)
Illinois	245	250	250
Ohio	385	388	..
S O of Cal	382	387	385
S O of N J	695	700	695
S O of N Y	273	276	..

INDEPENDENT OIL STOCKS

	Bid.	Asked.	Yes. close. (sale)
Barnett Oil & Gas	3⅛	3¼	3⅛
Cosden Oil & Gas	14¾	15	15⅝
Cosden & Co O & Ref	17¼	17½	17⅝
Federal Oil	5⅞	6⅛	6
Inter Petrol	11	11¼	..
Houston Oil	20	22	..
Merritt Oil	15¾	16	15¾
Okla Prod & R	12¾	12⅞	12¾
Osage Hominy	8⅞	9	8⅞
Royal Dutch	66	66½	66
Sequoyah	2	2⅛	2⅛
Sapulpa Refining	10	10¼	..
Sinclair Oil	61½	62	61⅝

MINING STOCKS

	Bid.	Asked.	Yes. close. (sale)
Alaska Standard	23	26	31
Atlanta	13	14	11½
Big Ledge	4¼	4⅝	4⅝
Bisbee Copper (a prosp)	¾	⅞	13-16
Butte Copper & Zinc	9¾	10	10
Butte N Y	1½	2	..
Calumet & Jerome	1⅞	2⅛	1 15-16
Cerro de Pasco	37	38	..
Consolidated Arizona	1⅞	2	1 15-16
Emma Consol	1¾	2	2
First National	3¼	3¾	3¾
Florence Goldfield	20	25	..
Goldfield Cons	64	67	65
Goldfield Merger	6	8	7
Green Monster	2⅛	2⅜	1½
Hecla Mining	7¾	8	7 15-16
Howe Sound	7⅝	7⅞	..
Independence Lead	18½	19½	..
Jim Butler	73	79	75
Jumbo Extension	34	36	32
Kewanas	19	21	..
McKinley-Darragh	48	52	50
Magma Copper	50	51	50¼
Mines Co of America	2	2¼	..
Nevada Wonder	2	2⅛	..
Nipissing Mines Co	8¼	8½	8⅞
Ray Hercules	4½	4¾	4⅝
San Toy	14	16	..
Seneca Copper	15	15¼	..
Tonopah Extension	4	4⅛	4
West End Con	67	70	..
White Oak	3	3½	3⅜

BONDS

	Bid.	Asked.	Yes. close. (sale)
Cudahy 5s	99	100	99⅝
Cerro de Pasco 6s	114	116	..
Cosden Oil 6s	106	107	..
Cosden & Co new 6s	108	109	..
French Munic 6s	96½	97	..
Midvale Steel 5s	96¾	97¼	96⅞
Russian 6½s	97	98¼	..
Russian 5½s	90	91	90⅝
Sinclair Oil 6s	111¾	112½	112
Todd Shipyard 6s	101	102	..
West Pac new 5s	90½	91	90⅛

NEW YORK BOND SALES

		High.	Low.	3:00 p.m.
$5000	Albany & Susq 3½s	88¾	88⅝	88⅝
243500	Anglo-French 5s	93⅝	93	93⅝
18000	Am For Sec 5s	97⅞	97½	97½
16000	Amer Tel clt 4s	92⅞	92⅝	92⅝
136000	do 5s	101⅝	100⅞	101
2000	Amer Ice 6s	100	100	100
3000	Armour Co 4½s	94⅝	94⅝	94⅝
14000	Atchison gen 4s	96⅛	96⅛	96⅛
3000	do adj 4s	88½	88½	88½
1000	Atlan Co Line 4½s	95¼	95¼	95¼
3000	do 1st 4s	96⅛	96⅛	96⅛
1000	do clt 4s	87½	87½	87½
1000	Balt & Ohio 3½s	55¼	55¼	55¼
38000	do 5s	101½	101½	101½
16000	do 4s	94⅛	94	94
64000	do cv 4s	98⅝	98	98¼
10000	B&O P LE&WV 4s	89⅝	89⅝	89⅝
15000	Beth Steel rfd 5s	101⅞	101½	101½
7000	Brook R T 5s 1918	100⅞	100⅞	100⅞
4000	Bush Term Bldg 5s	99	98⅞	99
11000	Can Govt 5s 1921	100⅛	100⅛	100⅛
11000	do 5s 1926	99⅞	99⅝	99⅝
2000	do 5s 1931	100¼	100¼	100¼
1000	Cent Leath 1st 5s	102⅞	102⅞	102⅞
1000	Cent Pac S Line 4s	88⅞	88⅞	88⅞
5000	Cent RR N J 5s	119⅞	119⅞	119⅞
20000	Chili Copper	13	13	13
13000	Ches & Ohio cv 4½s	86⅛	86⅛	86⅛
2000	do 4½s	93⅝	93⅝	93⅝
164 00	do conv 5s	94⅝	94⅝	94⅝
5000	Chi & Nwn deb 5s '87	117⅞	117⅞	117⅞
23000	Chi R I & Q joint 4s	99⅝	99	99⅛
41000	do gen 4s	96⅝	96½	96⅝
1000	Chi B & Q ill 3½s	88	88	88
2000	Chi M & St P gen 4s	55⅞	55⅞	55⅞
81000	do 4s 1925	96⅛	96	96⅛
8000	do rfd 4½s	98⅛	98⅛	98⅛
23000	do conv 5s	107⅞	107⅞	107⅞
6000	do cv 4½s	102⅞	102⅞	102
10000	do gen 4½s	105	104⅞	105
4000	Chi R I & P rfd 4s	78	78	78
5000	do 4s	74	74	74
7000	Chinese rein 5s	71⅛	71⅛	71⅛
2000	Col Industrial 5s	78⅞	78⅞	78⅞
15000	Col & South 4½s	87⅞	87⅞	87⅞
21000	City of Paris 6s	98⅞	98	98
28000	Corn Prod 5s 1934	98⅛	98⅛	98⅛
1000	Cuban Am Sugar 6s	101⅞	101⅞	101⅞
20000	Den & Rio Gr 4s	85	84⅞	84⅞
820 0	do rfd 5s	64⅞	64½	64½
3000	Detroit United 4½s	84⅞	84⅞	84⅞
8000	Dis Secur Corp 5s	68	68	68
1000	Erie conv 4s Ser B	68	68	68
1000	do 4s Ser D	88⅛	88⅛	88⅛
5000	do prior 4s	87½	87⅜	87⅜
8000	Gen Elec deb 5s	106	106	106
1000	Hud & Man inc 5s	22	22	22
12000	do rfd 5s	68⅝	68⅝	68⅝
8000	Hock Val 4½s	93½	93½	93½
8000	Iowa Central 5s	91⅞	91⅞	91⅞
10000	Il Central rfd 4s	95	94⅞	94⅞
5000	do 4s 1953	80⅛	80⅛	80⅛
2000	Inter Met 4½s	72	72	72
94000	Inter R T ref 5s	98⅝	98⅛	98⅛
8000	Inter Mer Mar 6s	94⅝	94½	94½
3000	Inter Agr 5s	74⅝	74⅝	74⅝
18000	Jan new G 5 4½s	81	81	81
8000	do 4s	85⅛	85⅛	85⅛
28000	K C Ft S & M 4s	78⅝	78⅝	78⅝
10000	Kan City Ter 1st 4s	88⅝	88⅝	88⅝
1000	Kings Co Elev 4s	87	87	87
10000	Lac & Pitts 5s	103⅛	103⅛	103⅛
16000	Lacka Steel 5s 1950	98⅝	98⅝	98⅝
1000	Le Sh deb 4s 1928	97⅞	97⅞	97⅞
	do deb 6s 1931	113	113	113
1000	Leh C & N 4s	103⅝	103⅝	103⅝
2000	Leh Val 4½s	91⅛	91⅛	91⅛
2000	Minn St P S S M 4s	90⅝	90⅝	90⅝
1000	do Ext 4½s	87⅞	87⅞	87⅞

		High.	Low.	3:00 p.m.
1000	Morris & Essex 3½s	88	88	88
93000	Mo Pac 4s w i	68⅛	68	68
7000	Montana Power 5s	100⅝	100½	100½
1000	Nor State Pow 5s	97⅞	97⅞	97⅞
1000	N Y Air Brake cv 6s	105⅞	105⅞	105
20000	N Y C & H 3½s	86⅝	86⅝	86⅝
6000	do con 4s	88	88	88
44000	do 6s	114⅞	112⅞	113
7000	do 4s	94	94	94
7000	do 4½s	98⅝	98⅛	98⅛
10000	N Y City 4s 1957	102⅛	102⅛	102⅛
6000	do 4s 1958	101⅞	101⅞	101⅞
10000	do 4½s 1963	110⅞	110⅞	110
1000	N Y L E & W 6s	107⅛	107⅛	107⅛
1000	N Y N H & H 6s	107⅛	107⅛	107⅛
5000	N Y Rwy ref 4s	70⅛	70⅛	70⅛
49000	do adj 5s	41⅞	41⅝	41
16000	N Y Tel gen 4½s	100⅛	100⅛	100⅛
3000	Norf & West div 4s	92⅛	92⅛	92⅛
18000	Nor Pac prior 4s	96⅞	96⅞	96⅞
1000	Ontario Power 5s	94⅞	94⅞	94⅞
1000	Ore Short Line 5s	108⅝	108⅝	108⅝
1000	Ore Rwy & N con 4s	93	93	93
84000	Pac Gas 5s	93⅝	93⅝	93⅝
1000	Penna 4s 1948	100⅝	100⅝	100⅝
11000	do gen ct 4½s	104⅝	104	104
1000	do cv 4½s	107⅞	107⅞	107⅞
6000	Public Serv N J 5s	92⅞	92⅞	92⅞
3000	Pocohontas Coll 5s	95⅝	95⅞	95⅝
22000	Reading gen 4s	96⅛	96⅛	96⅛
3000	do 4s reg	95⅝	95⅝	95⅝
2000	Repub Cuba 5s 1914	96⅛	96	96
7000	Rio Gr & W 1st 4s	84	83½	83½
1000	Rut Sut Springs 5s '31	93⅞	93⅞	93⅞
36000	St L & S F adj 6s	74	73⅝	73⅝
5000	do in 5s	53⅞	53½	53⅞
48500	do 4s Ser A	70⅝	70⅛	70⅝
44000	do 5s Ser B	58⅝	58⅛	58⅝
1000	St L Sou 5s	70⅞	70⅞	70⅞
5000	Stand Gas 6s	101⅞	101⅞	101⅞
8000	Seaboard A L adj 5s	68	67⅞	68
5000	do 5s 4s	82	82	82
10000	do rfd 4s	76⅛	76⅛	76⅛
61000	South Pac cv 4s	88⅝	88⅝	88⅝
101000	do rfd 4s	64⅝	64½	64½
15000	South Pac cv 5s	104⅝	104⅝	104⅝
[illegible]	South Rwy gen 4s	[illegible]	[illegible]	[illegible]
15000	do con 5s	102⅝	102⅝	102⅝
2000	Texas & Pac 6s	106	106	106
3000	Third Ave ref 4s	80	80	80
17000	U S Rubber 6s	104⅛	104	104
48000	U S Steel S F 5s	107⅛	107	107⅛
1000	Union Pac 1st 4s	100	100	100
13000	do rfd 4s	94⅝	94⅝	94⅝
17000	Un Rwys S F 4s	39⅞	39⅞	39⅞
2000	Un Rwys St L 4s	61	61	61
3000	Un Sts of C R & I 5s	85⅛	85⅛	85⅛
279000	do 5½s 1919	98	97⅞	97⅞
114000	do 5½s 1921	87⅞	87⅞	87⅞
25000	Va Ry 5s	104⅝	104⅝	104⅝
105000	Wab-P Y 1st cr f p 4s	35⅞	35	35⅞
9000	West Electric 5s	102⅝	102⅝	102⅝
1000	West Union 4½s	88⅝	88⅝	88⅝
1000	do 5s	102⅝	102⅝	102⅝

LIVE STOCK QUOTATIONS

CHICAGO, Jan. 17.—HOGS—Receipts, 53,000 head. Market strong and higher. Mixed and butchers, $10.70@11.10, good heavy, $10.75@11.20; rough heavy, $10.75@10.85; light, $10.45@11.10; pigs, $9@10.15; bulk, $10.90@11.10.

CATTLE—Receipts, 20,000 head. Market strong and higher. Beeves, $4@11.80; cows and heifers, $4.75@10.10; stockers and feeders, $5.75@8.65; Texans, $8.65@9.40; calves, $6.75@14.25.

SHEEP—Receipts, 18,000 head. Market lower. Native and western, $8.65@10.80; lambs, $11.60@14.10.

New York Stock Sales

	Last close.	High.	Low.	Close.
Acme Tea	57	57	57	57
Atlas G M	9⅛	9⅛	9⅛	9⅛
Allis-Chal Mfg pf	84¼	84¼	84¼	84¼
Am Ag Chemical	87	87	87	87
Am Ag Chem pf	102½	102½	102½	102½
Am Beet Sugar	94½	95½	93½	93½
Am Can	47½	48¼	47½	46½
Am Car & Fdy	68	68½	67½	67½
Am Cotton Oil pf	101	101¾	100¾	100¾
Adams Express	140¼	139	139	139
Am Hide & Leather	13½	14	13½	13½
Am Hide & L pf	70	70½	69	69½
Am Ice Securities	29¾	30¼	29¾	30¼
Am Linseed	18¼	18½	18½	18½
Am Locomotive	77½	78½	76¾	76¾
Am Smelt & Ref	108¼	109	106¾	106⅞
Am Smelt pf A	99	100	99	100
Am Sugar	94½	94¾	94½	94½
Am Sugar Refining	111½	111½	111	111
Am Steel Foundries	61½	61¼	60⅞	60⅞
Am Tel & Tel	123⅝	123⅝	123½	123½
Am Tobacco	218½	219	219	219
Am Woolen	46⅝	47¼	47	47
Am Woolen pf	95¼	95⅞	95⅞	95⅞
Am Wr Paper pf	46	46½	46	46
Am Z L & S	37¼	37¼	36½	37½
Am Z L & S pf	70⅝	70	70	70
Anacon C M	86¼	83¾	81¼	81⅝
Atch Top & S F	105½	105¾	105	105
Atch T & S F pf	99	99½	99	99
Atl Coast Line	117	117	117	117
Atl Gulf & W I	114	114½	110¼	110¼
Baldwin Loco Wks	57⅝	58½	56	56⅝
Balt & Ohio	84¼	84¼	84½	84¼
Bethlehem Steel	470	476	443	440
Butte & Sup	49	49½	48½	48½
Cal Petroleum pf	55½	56	55	55
Canadian Pacific	161¼	161¼	160	160
Central Leather	91½	92	89½	8 ½
Chandler Motor	99	102¼	99	101⅞
Ches & Ohio	64½	65	64½	65
Chi Mil & St P	91¼	91¼	90¼	90¼
Col Gas & Elec	43⅞	43½	42½	42½
Chile Copper	26½	26¼	25½	25½
Chino Copper	55¼	56⅛	54	54⅛
Col Fuel & Iron	47½	47½	43½	43½
Corn Products Ref	22⅛	22⅛	22	22½
Crucible Steel	65⅞	66⅛	61⅞	63⅞
Cuba Cane Sugar	52	52	50½	50½
Cuba Cane Sugar pf	94	94	94	94
Distil Sec Corp'n	28	28½	27½	27½
Erie	33¼	33¼	32½	32½
General Electric	170¼	171	170	170
Gen Motor new	115¼	120	115¼	117½
Goodrich B F	59⅛	59	57⅞	58
G N ctfs for ore prop	36¼	36¾	34¼	36¼
Greene-Cananea	44¼	46	45½	46
Insp Con Cop	59¼	59¼	57¼	58
Int Paper	45⅛	45⅛	44½	44¾
Int Nick v t cfs	42	42	41½	41½
Int Mer Marine	27½	28½	27	27½
Int Mer Marine pf	85⅞	86⅛	84¾	84
Kennecott Cop sh	47	47¼	46	46¼
Lack Steel Co	86	87½	84	84
Lehigh Valley	79¼	79¾	77½	77¼
Long Island	39¼	40	39½	40
Loose-Wiles Biscuit	25	27⅛	27⅛	27⅛
Louis & Nash	132	132½	131½	131½
Markay Cov	88	89½	89	89
Maxwell Motors	55	61¼	54	58
Max Motors 1st pf	72¼	73½	73	73½
Max Motors 2d pf	36⅞	39¼	37¼	39⅞
Mex Petroleum	104	104¾	103	103
Miami Copper	42	42	41½	41½
Minn St P & S S M	117¼	117½	117½	117½
Mo Pac w i	31¾	33½	32	33½
Mo Pac pf w i	60	60¼	60	60¼
Mo Pac tr ctfs	14½	16	15	15
Mo Kan & Texas	9¼	9¼	9	9¼
Montana Power	101½	99⅝	99⅝	99⅝
Nat Enam & S Co	28¾	29¼	28¼	28¼
Nev Con Cop	24⅞	25	24	24
New York Air Brake	145½	146½	146½	146½
New York Central	101½	101⅝	101½	101¼
N Y N H & H	48½	48¾	47	47½
Norfolk & Western	136½	136¼	134¾	134⅞
Norfolk & West pf	87¼	87	87	87
Nova Scotia S & C	113	117½	117½	117½
Northern Pacific	109	109	108¼	108¼
Ohio Cities	104¼	105	104	105
Ontario Silver	5¼	6	5¼	6
Pacific Mail	20½	21¼	21	21
Pere Marq	34	33½	33½	33½
Pere Marq pf	72⅞	74½	73	73½
Penn Railroad	56¼	56¾	56½	56½
People's Gas Chi	105	105	105	105
Phila Co	41½	41½	41½	41½
Pitts Coal c of dp	46½	50¼	46¼	49¼
Pitts Coal pf c of dp	109¼	109¼	109½	109¼
Pressed Steel Car	78¼	79	78	78¼
Pressed Steel Car pf	105	106	105¼	106
Ry Steel Spgs	51¼	51¾	51½	51⅝
Ray Con Cop	27¼	27⅞	26¼	26¾
Reading	103	103⅝	101½	101⅞
Republic Iron & S	80	80¾	78⅛	78⅛
Shat Ariz Cop	27½	28	26½	26½
Seaboard Air Line	17½	17⅝	17½	17½
Seaboard A L pf	38	38¼	38	38¼
*Sloss-Shef S & I	70¼	69	65	66
Southern Pacific	97⅞	98⅝	97½	97¾
Southern Ry	31½	32¼	31½	31½
Southern Ry pf	69	69¼	68¾	68¾
St L & S F	24½	25	24¼	24¼
Stutz Motor sh	51¼	52⅞	51¾	52¾
Studebaker Co	107¾	110½	107¾	107½
Tenn C & C	15¾	16½	15½	15½
Texas Co	232½	234¾	231½	232
Texas Pacific	17	17½	17¼	17¼
Tobacco Products	56¼	57¾	55	56
Union Bag & Paper	123⅞	125	122	122¼
United Cigar Stores	100⅝	101⅞	101	101
United Fruit	149⅞	150	150	150
Union Pacific	145	145¼	144	144½
U S Ind Alcohol	129¾	130½	125	125¼
U S Realty & Imp	15	15¼	13½	13½
United Rys Inv	10	10	9¼	9¼
U S Rubber	63½	63¾	59¼	60
U S Rubber 1st pf	110¼	111	110¼	110¼
U S S R & M	64¼	65¼	64¼	65
U S Steel Corp'n	115	115⅞	113½	113¾
U S Steel Corp'n pf	120¼	120¼	120⅛	120⅛
Utah Copper	108	109	106¼	106¾
Wabash	15¼	15½	15	15
Wabash pf A	55¼	56¼	55½	55½
Wabash pf B	29½	29¾	29¼	29¼
West Union Tel	96½	97	96½	96½
West E & M	53½	54¼	53¼	53½
Western Maryland	28¼	27½	27	27¼
W & L E w i	21¼	22¼	21¼	22¼
W & L E pf w i	50½	50	50	50
White Motors	50	49¾	49½	49¾
Willys-Overland	36½	38	36¼	37½
Willys-Overland pf	57	58	56¼	58
Wisconsin Central	52	52½	52½	52½

*Ex dividend—Sloss Sheffield S. & I., 1½; American Malt pref., 1; do pref. ct., 1.

COLD WEATHER REDUCES PRODUCTION OF STEEL

Shipments Also Lower—Shortage of Gas Causes Some Mills to Close

PITTSBURGH, Jan. 17.—Low temperatures have seriously interfered with the production of steel and shipments of all kinds of commodities in the district.

The Carnegie Steel Company has banked ten furnaces on account of deferred shipments of coke, and additional furnaces will be banked unless relief is obtained immediately. Several steel mills are idle on account of a shortage of gas.

The demand for furnished steel is insistent as ever. Officials of plants rolling plates, shapes and bars say that specifications against contracts have not fallen off, but on the contrary have increased. Rather a heavy new inquiry is noted.

LOCAL MINING STOCKS

TONOPAH STOCKS

	Bid.	Asked.
MacNamara	.07	.09
Midway	.20	.25
Montana	.17	.20
North Star	.16	.17
Rescue Eula	.23	.25

GOLDFIELD STOCKS

	Bid.	Asked.
Blue Bull	.02	.03
Booth	.09	.11
C O D	.03	.04
Combination Fraction	.04	.06
Diamondfield B B	.04	.06
Daisy	.04	.05
Ora	.02	.04
Sand Ken	.04	.06
Silver Pick	.23	.25

MISCELLANEOUS

	Bid.	Asked.
Arizona United	.58	.60
Nevada Hill	.20	.22
Nevada Wonder	2¼	2¼
Tecopa Mining	.16	.18

Pacific Coast Pays Common Dividend

NEW YORK, Jan. 17.—Pacific Coast Company has declared a dividend of 1 per cent on the common stock, in addition to the regular quarterly dividends of 1¼ per cent on the first preferred, and of 1 per cent on the second preferred stocks, all payable February 1 to holders of record January 27. The last dividend on the common stock was 1 per cent, paid May 1, 1915.

Crucible Steel Pays Back Dividends

NEW YORK, Jan. 17.—The Crucible Steel Company of America declared a dividend of 2 per cent on preferred stock, on account of back dividends, payable February 28. Herbert Dupuy, formerly chairman of the executive committee, has been elected president of the company.

Raider Sinks 22 Ships Off Brazil

Continued from Page One

of the German raider were landed at Pernambuco, the dispatch said.

Rio information today was that the raider had also torpedoed the French schooners Nantes and Asnieres, and added ten ships to the list which had been sunk. The list follows:

Newport Land, Nouant, Hemple, San Giorgio, Nesser, King George, Nichenthiel, St. Sael, Snowdon Grange and the Gailly, the later of Norwegian register.

Among the sailors landed were many Indians, according to advices reaching here, which contradicted the earlier report from Pernambuco as to the identity of the raider. They asserted that the vessel's name was indecipherable, owing to the fact that she was painted a dead black. These survivors described the raider as armed with twelve cannon and four torpedo tubes.

Some of the survivors were aboard the vessel for twenty-eight days.

The latest German sea raider, on the face of dispatches, apparently has set a record in destructiveness of commerce only exceeded by the exploits of the famous Emden, Germany's prize raider.

The Vineta is a German protected cruiser, last listed as in training service. She is of the 1895 class, and was completed in 1897. She displaces 5885 tons and carries a crew of 165 men. Her length is 344½ feet and her draft 23 feet.

According to best authority, the Vineta was armed, before the war, with two 8.2-inch guns, six 6-inch guns, twelve 15½-pounders, ten 1-pounders and four machine guns, with three 17.7-inch torpedo tubes, submerged. Her armor was four to eight in. Krupp steel. She had a speed of nineteen knots.

This description does not accord entirely with that given by some survivors,