

BEAR MOVEMENT EXHAUSTS ITSELF AND MANY STOCKS MAKE GOOD GAINS

United States Steel Common Moves Up More Than One Point—Long Island Is Prominent—Street Hears of Scheme to Make Road Heavy Freight Carrier

High Points in Today's Financial News
Action of stocks in Wall Street indicated that bear movement had exhausted itself. Good gains in principal issues, when irregular, sharp breaks in cotton. Philadelphia bank statement for week showed big increase individual deposits, reserve held and surplus, indicating easy money market. Price of silver unchanged.

NEW YORK, Jan. 15.—There were plenty of indications in today's stock market that the bear movement had exhausted itself and that stocks had been sold to a standstill as far as bearish efforts are concerned. There were no offerings of important stocks in the early trading around recently prevailing prices, and it required only a small accumulation of over-Sunday demand to cause good gains in the principal issues.

United States Steel common moved up more than one point, crossing 112 early in the day, and held most of its gain all through the later trading. Amalgamated rose more than a point, and gains were made in other stocks like Utah Copper and American Smelting. Long Island was unusually prominent, advancing 3/4 points to 40 1/2.

Some of the buyers said their purchases were on the knowledge that funds have been provided for the scheme to make Long Island a heavy freight carrier and allusions were made to detailed reports of the Connecting Railway, which were published in Sunday's papers.

From Philadelphia the story came that Pennsylvania interests are satisfied that the minority stockholders' suit will be decided against the company, and that they will have to pay \$20 a share or for the minority stock, the same terms which were given in the Corbin case.

An incident of the day was the selling of Central Leather by the board member of Shearson, Hamill & Co. Some of the traders held along the downward movement in this stock, finding a reason for bear operations in assertions that the Russian contract, about which much has been said in the last few days, had fallen through. Crucible was one of the strong features, moving up 1 point.

There was a strong tone to the bond market all through the day, with many important issues making good fractional gains. Anglo-French was heavily traded in, moving up from 32 1/2 to 33. Chesapeake and Ohio 4 1/2s rose 1/4 to 36, and there was a good demand for Wabash-Pittsburgh Terminal 4s.

ONLY MODERATE BUSINESS ON CURB, AS DRIVING SNOW CHASES BROKERS

NEW YORK, Jan. 15.—Only a moderate amount of business was done on the Broad Street curb today, a driving snowstorm in the afternoon making the brokers seek shelter and further diminishing trading. Price changes were in nearly all cases to lower figures, but the losses were small and without importance except as indicating the absence of outside interest. Some new issues were traded in, among them a common stock, which sold at 10. This is one of the issues which is proposed to give present holders of American Ice Securities shares in the redemption of the capitalization.

Two new sugar stocks were also traded in. One was United Sugar, when issued, which sold at 35 to 36. The other was Santa Cecilia, the common stock selling from 2 1/2 to 2 3/4, and the preferred was traded in at 58 to 59 1/2. Canadian Car and Foundry opened at 31 and dropped to 27, and the preferred sold at 68. Triangle Film was without support and under small offerings sold down to 1 1/2. Midvale Steel ranged from 6 1/4 to 6 1/2. Carbon Steel dropped from 55 to 4 1/2, then rallied to 9 1/4.

INDUSTRIALS

Table with columns: Bid, Asked, Sale, and various industrial stock names like Amex Explosives, American Mfg, Am Marconi, etc.

OTHER OIL STOCKS

Table with columns: Bid, Asked, Sale, and oil stock names like Barnett Oil & Gas, Condon Oil & Refining, etc.

MINEING STOCKS

Table with columns: Bid, Asked, Sale, and mining stock names like Alaska Standard, Atlanta, Big Ledge, etc.

RAILROADS

Table with columns: Bid, Asked, Sale, and railroad stock names like Rock Island, Atchafalaya, etc.

STANDARD OIL STOCKS

Table with columns: Bid, Asked, Sale, and standard oil stock names like Illinois, Ohio, Prairie Pipe, etc.

NEW YORK BOND SALES

Large table listing various bond sales with columns for amount, price, and date.

New York Stock Sales

Table with columns: High, Low, Close, and various stock names like Advance Rumor, Ajax Rubber, etc.

LOYAL ORDER MOOSE

Stupendous Strides in Strength of a Wonderful Organization



CHARLES B. HELMS
State Secretary, Patriotic Order Sons of America.

P. R. R. MAY USE BONDS FOR NEW STATION HERE

\$75,000,000 Proposed Issue Designed for Comprehensive Developments, Is Rumor

MORE STOCK AUTHORIZED
Company Has Acquired Blocks on Market and Fifteenth, Supposedly for Building

The proposal of the board of directors of the Pennsylvania Railroad that the company's indebtedness be increased by \$75,000,000 has given rise to rumors in financial circles that a considerable portion of this will be used in the comprehensive program of improvements planned by the Pennsylvania in this city.

Plans for the new station have been completed for some time, and for several years the railroad company, acting through agents, has been purchasing all the properties on Fifteenth street and adjacent streets for several blocks. The acquisition of the properties necessary for the planned improvements has been virtually completed. No official comment upon the rumor, which is being spread by the press today, except that the new bond issue, if it was issued, was intended to cover improvements planned for the system during the next two years.

The total of \$75,000,000 will be brought down to \$50,000,000 when the amount necessary to liquidate outstanding obligations at maturity has been deducted. The company's construction and improvement projects already under way on the eastern system will cost about \$36,800,000. Plans for the new station and office buildings in Pittsburgh and in this city, however, are not included in this amount, and it is possible that the remainder, after the projects already under way are completed, will be devoted to the Fifteenth and Philadelphia improvements.

CHILDREN'S BUREAU ASKS TO BE INCORPORATED

Organization Formed in 1907 Presents Application to Common Pleas Court No. 3

Application was made today to Common Pleas Court No. 3 for a charter for the Children's Bureau, which for the last ten years has been instrumental in the welfare work as an unincorporated organization. In the petition for the charter it is stated that the purpose of the bureau is to care for and protect the children of this city, to furnish such care and to cooperate with and assist other agencies engaged in work for needy and neglected children.

KNIGHTS GOLDEN EAGLE

State Castles' Record of Increase With High Honors for Allentown

Allentown Castle, No. 248, will observe its fifteenth anniversary on Thursday evening, January 18, at 8 o'clock, at the Hotel Hamilton. The officers of the castle will be installed by District Grand Chief John E. Dornier and staff. This castle is making extra efforts to participate in the Grand Encampment, which is being held on January 24, and they hope to have a large number of candidates for the class initiation in connection with this anniversary. Grand Chief John E. Dornier is a member of Allentown Castle.

Postpone Bethlehem Meeting

NEW YORK, Jan. 15.—The meeting of the board of directors of the Bethlehem Steel Corporation, which was scheduled to be held tomorrow and at which action was to be taken on the dividends on the common and preferred stocks, has been postponed for one week and will be held on January 22. In financial circles it is generally believed that a much larger disturbance will be ordered on the junior issue when the directors meet, and it is known that some influential stockholders have recently expressed themselves as favoring at least 60 per cent on the stock, payable quarterly. During 1916 the dividend distributions on the common aggregated 30 per cent, payable 7 1/2 per cent quarterly.

Sugar Futures Irregular

NEW YORK, Jan. 15.—The market for sugar futures opened steady for near positions, which showed an advance of 4 points, but later months showed a sagging tendency with prices generally 1 to 4 points lower. Sales on the call were estimated at 1000 tons. There was some Wall Street liquidation with the buying more or less scattered.

\$320,000 in Gold for Spain

NEW YORK, Jan. 15.—Gold coin to the amount of \$320,000 was withdrawn from the Subtreasury today for shipment to Spain. Last week \$322,000 was exported to that country.

LOYAL ORDER MOOSE

Stupendous Strides in Strength of a Wonderful Organization

After an extended itinerary of the north-eastern and eastern States, the two supreme dictators of the Loyal Order of Moose, Hyman R. Isaacs, of Cleveland, O., brought his journeyings to a close in Philadelphia on Sunday, October 15, 1916. At a gathering which packed the immense local Moose auditorium, Brother Isaacs obtained a message from the representative members of the order in this city that Philadelphia Lodge No. 54, would present 5000 new members to the order in the term of three months, to expire in July, 1917. As such a number of new members could be secured only through open-air methods, this course was adopted, and the chapter of Lodge No. 54 was through open for a period of ninety days, beginning on November 15 last.

Within a month of that memorable evening, the Loyal Order of Moose, of Philadelphia, has secured the services of government in the city. The Loyal Order of Moose, of Philadelphia, has secured the services of government in the city. The Loyal Order of Moose, of Philadelphia, has secured the services of government in the city.

INDEPENDENT AMERICANS

Prompt Official Correspondence on a Basic Principle of the Order

The following letters, under date of January 11, have been forwarded to Headquarters of the Independent Americans of this city:

Dear Sir: I have the honor to acknowledge the receipt of your letter of the 11th inst., in relation to the proposed amendment to the constitution of the Independent Americans of this city.

I am pleased to hear that you are so interested in the welfare of the organization, and I am sure that your suggestions will be given the most careful consideration. It is the policy of the organization to maintain a high standard of membership, and I am sure that your suggestions will be given the most careful consideration.

Junior Order U. A. M.

The Junior Order visiting club has planned an active social program for the month of January. The club will meet on the 15th, 17th, 19th, 21st, 23rd, 25th, 27th, 29th, and 31st of the month. The club will meet on the 15th, 17th, 19th, 21st, 23rd, 25th, 27th, 29th, and 31st of the month.

Patriotic Americans

Local Council No. 745, will hold its monthly meeting on Wednesday evening, January 17, at 8 o'clock, at the Hotel Hamilton. The officers of the council will be installed by District Grand Chief John E. Dornier and staff.

WINTER RESORTS

ATLANTIC CITY, N. J.
Hotel Dennis, Atlantic City, N. J.
Open at all seasons of the year.
A recognized standard of excellence.
Corner 600, WALTER J. BUZZI.

War Cross for d'Annunzio

VENICE, Jan. 15.—The French War Cross was today pinned on Captain Gabriele d'Annunzio, the poet, who also was awarded the Legion of Honor. He was awarded the cross for his part in the capture of the island of Brindisi in 1912.

GRAND FRATERNITY

Branch Meetings and Entertainments Under Way in the New Building

Branch No. 4 will hold its first meeting for 1917 in the Grand Fraternity Building, 1625-27 Arch street. Some of the special features of the evening will be: Five-act entertainment by professional talent; installation of officers; short address by Mayor of Philadelphia; address by the grand master of the branch; address by the grand master of the branch; address by the grand master of the branch.

The grand master of the branch, George W. Lewis, will preside at the meeting. The grand master of the branch, George W. Lewis, will preside at the meeting. The grand master of the branch, George W. Lewis, will preside at the meeting.

ARTISANS' ORDER'S BIG ADVANCE

Progress of Enduring Plan and Financial Management Proving Highest Solvency

The year 1916 was the best year, from a financial standpoint, that the order has ever experienced. In the death benefit fund there was a gain made of \$18,000, making a total fund of \$173,800, notwithstanding the death rate was a trifle heavy and required \$20,000 for the payment of claims.

WEST PHILADELPHIA ASSOCIATION

The West Philadelphia Association will hold its monthly meeting on Wednesday evening, January 17, at 8 o'clock, at the Hotel Hamilton. The officers of the association will be installed by District Grand Chief John E. Dornier and staff.

THE CALIPHS

Moradabad Mosque of Trenton, N. J., last Monday night celebrated the 140th anniversary of the founding of the mosque. The celebration was held at the mosque and was attended by a large number of prominent citizens.

STEAMSHIPS

HAVANA AND POINTS IN CUBA
A delightful tropical climate; romantic old-world surroundings. Comfortable modern hotels. Outdoor sports; horse racing at Oriental Park.

Nassau in the Bahamas

Excellent passenger accommodations. Beautiful social life at splendid hotels. Refreshing sea breezes; wonderful climate. Wonderful climate. Wonderful climate.

WARD LINE

New York and Cuba Mail S. S. Co.
General Office, Foot of Wall St., N. Y.
Branch Office, 101 Chestnut St., Philadelphia.

LANGUAGES

Berlitz Schools
Learn
High School Graduates
Classified for young men and women.
Waiting until you are ready to enter college.

TEMPLE UNIVERSITY

Read and Mark Streets
STRAVER'S
SPECIALTY
SPECIALTY
SPECIALTY