

FINANCIERS WILL FACE SERIOUS PROBLEMS IN THE COMING YEAR

Conditions Following Peace Will Overshadow War Effects—Last Twelve Months Prosperous. Many Foreign Loans Placed

By CHARLES R. BROWN

It may be accepted without probability of challenge that the financial, mercantile and industrial representatives of the country are not to enter the new year with the same degree of confidence as they started in a year ago.

Agricultural interests, while not favored with large crops as in the two years preceding, were nevertheless able to secure unusually remunerative prices for what products their farms have produced.

This from all sources has come evidence of a purchasing power that finally has produced a degree and extent of prosperity at home fully in line with that indicated by our actual results.

BELIEF WAR IS ENDING

Wall street is entering the new year under the distinct impression that the greatest war the world has ever experienced is ending—that the stage of negotiation finally has been reached.

But here again must be considered the fact that Wall street discounts instead of awaiting important happenings.

1429 Chestnut Street NEW BANKING HOUSES Beginning January Second 9 A. M. to 10 P. M.

BONDS

Carefully selected securities of proved merit for Circular MELLOR & PETRY 336 COMMERCIAL TRUST BLDG.

Charles J. Bender & Co. INVESTMENT BONDS Members Philadelphia Stock Exchange NORTH AMERICAN BLDG.

LAWRENCE E. BROWN & CO. 1618 REAL ESTATE TRUST BUILDING BURNS & SPEAKMAN THE BOULDER

WILLIAM E. MONTPELLIER 205 CHRISTY ST. LEGAL NOTICES

IN THE COURT OF COMMON PLEAS No. 4. for the County of Philadelphia. In re: the estate of Rachel B. Wright, deceased.

ANNUAL MEETINGS UNITED SECURITY LIFE INS. AND TRUST COMPANY OF PENNSYLVANIA 602-505 Chestnut Street, Philadelphia, Pa.

FRANKLIN NATIONAL BANK Broad and Chestnut Streets, Philadelphia, Pa.

PETEY Same to You, Peteey

ER—IN BEHALF OF THE FAMILY—ER—ER

LADIES AND GENTLEMEN—ER—ER IN BEHALF OF THE FAMILY—ER—ER

Foreign Loans Tremendous The mobilization of American securities by the British Treasury was inaugurated on January 1 and changes and additions were made throughout the year.

Latest reports indicate that approximately \$2,000,000,000 of foreign loans have been placed here since the war began. In addition to this amount another \$2,000,000,000 in various securities have actually been taken back in this country during the war period.

During the spring and early summer the general market displayed a considerable degree of activity, but beginning in August and lasting about until mid-November an upward movement of the market began.

RAILROAD EARNINGS Table with columns for Company Name, 1914, 1915, Increase. Includes Reading Company, Pennsylvania, etc.

Lehigh Valley Transit Earnings The earnings statement of the Lehigh Valley Transit Company for the twelve months ended November 30 shows operating revenues totaling \$2,471,871.

LIVE STOCK QUOTATIONS CHICAGO, Dec. 30.—WHEAT—Receipts, 29,600 head. Market, 20 to 25 cents lower.

SENECA COPPER

A Lake Mining Issue of Exceptional Merit Famous Kearsarge Lode from which Bulk of Michigan Copper is Produced Traverses Property for Nearly Two Miles

New Year's Day 46th Anniversary We extend acknowledgments and best wishes to our 46,000 depositors, safe renters and clients in our 46 states, and to the millions resident in Philadelphia and vicinity forming a community we have served and in which we have prospered for nearly half a century.

Guarantee Trust and Safe Deposit Company 316, 318 and 320 CHESTNUT STREET Uptown Office, 1422 South Penn Square (Opposite City Hall)

PHILADELPHIA MARKETS GRAIN AND FLOUR WHEAT—Receipts, 123,000 bushels. Demand was fairly active and the market ruled firm.

PROVISIONS The market for these was firm and the quotations were quiet. Bacon, 18¢; lard, 24¢; tallow, 22¢.

REFINED SUGARS The market was quiet and unchanged. Raw sugar, 11¢; refined, 12¢.

DAIRY PRODUCTS The market ruled firm and the quotations were quiet. Butter, 18¢; cheese, 20¢.

POULTRY The market ruled firm and the quotations were quiet. Chickens, 15¢; turkeys, 25¢.

FRESH FRUITS The general market was quiet and without any limit of price. Apples, 10¢; peaches, 12¢; oranges, 15¢.

VEGETABLES There was a fairly buoyant for choice stock of most vegetables and prices generally ruled firm.

VINCOPE AND HOBART PREPARE FOR BIG GAME The managers of the Vincope and the Hobart football teams, which are scheduled for the big independent battle on the Strawberry and Clothier Field New Year's afternoon, are waiting no time in bolstering up their teams.

STANDING OF THE CLUBS JEWELL & HENNINGSON, 11-12-13-14-15-16-17-18-19-20-21-22-23-24-25-26-27-28-29-30-31-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60-61-62-63-64-65-66-67-68-69-70-71-72-73-74-75-76-77-78-79-80-81-82-83-84-85-86-87-88-89-90-91-92-93-94-95-96-97-98-99-100

GREYSTOCK QUINTET NOW IN THIRD PLACE IN RACE Move Up in Eastern League by Trimming Reading in Easy Game

By defeating Reading last night in a contest staged at Cooper Hall, the Greystock pumers went into third place in the race for the Eastern League pennant.

Bowling News Myndean controlled Manetti in two games out of three on Keystone Avenue last night. White Hagenback hit Hohnold twice, and Tigers won the odd game in three from Wyndham Court.

WELL ANWAY—MABEL AND THE WIFE AND MYSELF THANK YOU ALL FOR YOUR KIND ATTENTION DURING THE PAST YEAR AND WISH YOU A VERY VERY HAPPY NEW YEAR

WHEAT SELLS HIGHER; BUSINESS IS SMALL Traffic Conditions on Railroads Are Unimproved—December Makes Best Gain

CHICAGO, Dec. 30.—In spite of the fact that the diplomatic situation was as comforting as ever and traffic conditions on the railroads were unimproved, the tone of the wheat market this morning was firmer.

The market at Liverpool was firm on a good demand and arrivals moderate. A cable said that the best informed interests were pessimistic with regard to the diplomatic outlook.

The receipts at Minneapolis and Duluth today were 160 cars; at Winnipeg, 400 cars; at Chicago, 51 cars.

BARNSTORMING TOUR OF PHILLIES ARRANGED Schedule Cut Down and Moran's Team Is Set for Spring Trip

It is entirely possible that only seven games will be on the spring training trip schedule of the Phillies, according to the list made known today by Manager "Bill" Shetzline.

Pat Moran has called the Phillies to report in New York, March 6. They will go to the South aboard the good ship Milwaukee when the Philadelphia team leaves.

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CAMDEN GIVES PAY INCREASE TO FIREMEN; THIS CITY WAITS Philadelphia Left Behind by Neighbor Across River—More Days Off Allowed—Pittsburgh, With Two-Platoon System, Is Superior

Camden has demonstrated to Philadelphia that "it can be done." Camden has "gone and done it."

The Camden firemen are jubilant not only because of the individual benefit they enjoy from the additional steady pay, but the new scale lifts them to a position in the matter of salary above their Philadelphia brethren.

By the terms of the yearly budget, which has just been passed by Camden City Council, the Fire Bureau appropriation is fixed at \$100,000.

PHILADELPHIA FIRE DEPARTMENT The Bureau of Police can draw upon such a quota to replace injured or sick patrolmen. An injured fireman entails the covering up by his fellows at the station, who perform his work in addition to their own until he is able to resume his duties.

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