

FINANCIAL NEWS
STOCKS GO UP AS SPECULATORS JOIN IN COVERING MOVEMENT

Buying Is Effective in Causing Vigorous Upturns Late in Day—Texas Company Advances 15 Points. Motors Weak, Then Rally

NEW YORK, Dec. 29.—Although business was small on the floor of the Stock Exchange, there were many important price movements which made the winding up of the year's business highly interesting.

Business was of a holiday character on the Broad Street Curb and in the afternoon trading was listless, with few of the Curb brokers devoting attention to anything else except exchanging good wishes for the New Year.

Midvale Steel dropped about a point to 57 1/2, and there was a decline of 1 1/2 points in Submarine to 25. The oil stocks could only be sold at concessions, and those issues in which there was a fair amount of trading were established at moderately lower levels.

Reorganized railroads were quiet, with about the only trading in Wabash Pittsburgh, which sold at 21 1/2 and 21. International Arms was in good demand, advancing from 23 1/2 to 24 1/2.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Explosives, Am. Cotton, etc.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Tobacco, Am. Sugar, etc.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Oil, Am. Paper, etc.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Lumber, Am. Glass, etc.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Textiles, Am. Chemicals, etc.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Metals, Am. Machinery, etc.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Utilities, Am. Transportation, etc.

New York Stock Sales table with columns: Stock Name, Last, High, Low, Close, Net Chg.

Sales in Philadelphia table with columns: Stock Name, High, Low, Close, Net Chg.

New York Bond Sales table with columns: Bond Name, High, Low, Close, Net Chg.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Lumber, Am. Glass, etc.

TRADING IS SMALLEST OF MONTH ON PHILADELPHIA STOCK EXCHANGE
Traders Clean Off Books for a Fresh Start With New Year—Money Market Firm—Movements of Prices Are Narrow

COTTON DECLINES AFTER FAIR START
Better Cables Than Expected Cause Early Advance—Buying Scattered

WHEAT SELLS LOWER AGAIN ON PEACE TALK
Congestion on Railroads Also a Weakening Influence, as It Discourages Buyers

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Lumber, Am. Glass, etc.

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LIVERPOOL COTTON
LIVERPOOL, Dec. 29.—Cotton futures were steady with active months 13 to 19 points net lower.

MONEY LENDING RATES
NEW YORK.—The market for time money is easy at 4 per cent, the trading figure for good mixed stock exchange securities for all periods from six months to one year.

BANKS GAIN CASH
New York Institutions Increase Holdings by \$9,024,864 in Week

FOREIGN EXCHANGE
NEW YORK, Dec. 29.—In the early dealings of the foreign exchange market today demand sterling showed a slight improvement, while in some other currencies there was a little heavy buying on nominal dealings.

Table with columns: Bid, Asked, Yrs. Close, % Chg. Includes stocks like Am. Lumber, Am. Glass, etc.

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M&G PENNSYLVANIA MUNICIPAL BONDS
Ridley Township 4 1/2%
Bradock 4 1/2%
Dunmore 4 1/2%
Eddystone 4 1/2%
Coal Township 4 1/2%
Stowe Township 5%
Junata 5%
Moosic 5%
Plains Township 5%
Wilkes-Barre Township 5%

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WANTED
A THOROUGHLY RELIABLE BOND SALES MAN WITH BUSINESS ABILITY & GOOD OPPORTUNITY FOR THE FUTURE.

GOVERNMENT BONDS
20, registered, 1920, Bid, Asked, 100, 100

LOCAL MINING STOCKS
MacNamara, Bid, Asked, 20, 20

LEGAL NOTICES
IN THE COURT OF COMMON PLEAS, No. 4, for the County of Philadelphia.