

STREET HEARS TRADING PLAN WILL SATISFY CITY, PUBLIC AND COMPANY

Company's Certificates Are Again Most Active in Local Trading and Reach New High Mark—Good Buying of Philadelphia Electric

It was only natural that Philadelphia street trading should be the most active in the trading on the Philadelphia Stock Exchange today, in view of the matters pending which affect the future of the company. Another high mark was established on the opening transaction, a gain of a full point as compared with the close of yesterday.

Before the meetings of the directors of the company and the executive committee, which meetings preceded the conference between the company and city officials, the usual number of stories went the rounds of the street with regard to the plans which will finally be agreed upon.

The progress of the Company is indicated by the following comparison of gross earnings:

Table with 5 columns: Year, 1906, 1907, 1908, 1909. Rows show earnings for 1906, 1907, 1908, and 1909.

FRANCHISES—Practically all Pennsylvania franchises are without limit as to time, and in Ohio are for long periods and on satisfactory terms.

LEGALITY—The legality of this issue of Preferred Stock was approved by Thos. Raeburn White, Esq., a copy of whose opinion may be seen at our office.

We recommend this Preferred Stock as a good public utility stock investment.

Detailed circular, with copies of letters from Mr. R. P. Stevens, President of the Company, and Messrs. Stone & Webster may be had on request.

Price 102 1/4% and accrued dividend, yielding about 6.83%.

HARPER & TURNER Investment Bankers 1000-1012 Stock Exchange Building, Philadelphia

SECURITIES AT AUCTION

The following securities were sold at auction today by Barnes & Loeb:

Table listing securities at auction with columns for quantity, price, and name of security.

GRAIN AND FLOUR

WHEAT—Receipts, 104,000 bushels. The market was higher, but subsequently fell. The price for No. 1 soft winter wheat was 1.05 1/2.

PROVISIONS

The market ruled steady with a fair jobbing demand. The quotations follow: Beef, 12 1/2; Pork, 11 1/2; Bacon, 11 1/2.

DAIRY PRODUCTS

Butter—There was a good output for the first week of the season. The market was steady.

POLTRY

LIVE—The market ruled firm under light offerings and a fair demand. Quotations: Chickens, 10; Turkeys, 15.

DEATHS

ALLEN—Dec. 19, WILLIAM H., son of late Philip Allen and wife, Elizabeth Allen, died at home, 4914 Locust St., Philadelphia, Pa.

BAILEY—Dec. 19, HARRY B., husband of Mrs. Elizabeth Bailey, died at home, 1901 Walnut St., Philadelphia, Pa.

GOVERNMENT BONDS

Table listing government bonds with columns for quantity, price, and name of bond.

Granulated Sugar Prices Drop

NEW YORK, Dec. 20.—Fine granulated sugar was quoted at 23.00 for cash at par.

PHILADELPHIA MARKETS

and the market ruled firm, with demand fairly active. Quotations: Fresh killed, 12 1/2; Canned, 11 1/2.

FRESH FRUITS

Demand was fair for choice fruit and values generally ruled steady. Quotations: Apples, 12; Oranges, 10; Lemons, 15.

VEGETABLES

Offerings were only moderate and values generally ruled steady. Quotations: Potatoes, 10; Cabbages, 12.

NEW YORK COFFEE MARKET

NEW YORK, Dec. 20.—The market for coffee futures opened steady, with a rise of 4 points with trading on the call.



Otto C. Wolf, a prominent architect and engineer, died yesterday at his home, 4711 Woodbine avenue, Overbrook. He was sixty years old. His death was indirectly due to overwork and a nervous collapse.

Mr. Wolf was a graduate of the University of Pennsylvania and was a member of the Union League, the Engineers' Club and the University Club. He was vice president of the Northwest National Bank, was a trustee of the German Hospital and a member of the American Institute of Architects and the Philadelphia chapter of that organization.

William B. Allen, sixty-two years old, 4914 Penn street, died yesterday in the Frisco Hospital from diabetes. Allen and other members of his family were owners of the Elwood Allen Estate Lumber Company, at Trenton avenue and Ann street.

Howard P. Rees, fifty-seven years old, died yesterday in the Masonic Home, Broad and Erie streets, following a lingering illness. For a number of years he was connected with the Universal Appraisal Company, with office in the Land Title Building.

HARRY S. BEHAL, Member of the Stock Exchange, who is dead following an operation.

HARRY S. BEHAL, Member of Stock Exchange Succumb After Operation

HARRY S. BEHAL, member of the Philadelphia Stock Exchange, died last night at his home, 1112 Locust St., Philadelphia, after an operation for spinal meningitis. He was forty-five years old.

Mr. Behal apparently was in the best of health until a few weeks ago, when he had an attack of the grip. He is a member of the firm of Arthur Lipper & Co., with offices in the Pennsylvania Building. He was at his office last Saturday, but was taken critically ill on Sunday at his home, on Valley road, Oak Lane.

A consultation of physicians was held yesterday morning and Mr. Behal underwent an operation at the Jewish Hospital, but did not survive.

News of Mr. Behal's death was announced at the opening of the Stock Exchange today.

U. S. PURCHASES VICKERS GUNS FOR \$9,500,000

WASHINGTON, Dec. 20.—Under instruction from Secretary Baker a contract has just been made by the Ordnance Department for 6000 machine guns with Vickers, Limited, of London. These guns will cost \$750 each, and the contract includes accessories, bringing the total sum up to \$9,500,000. All will be made at the new plant of the Colt's Patent Firearms Manufacturing Company, at Hartford, Conn.

DEATHS

MALLOTT—Sudden, Dec. 19, 334 N. 2nd St., Philadelphia, Pa. Burial, Harleigh Cem., Camden, N. J.

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