BRITAIN REJECTS PEACE; DEMANDS BERLIN TERMS

P. R.T.'S STOCKS SOAR AT THY ON TRANSIT LEASE

Agreement With City Tomorrow, Says "Underground" Report

EARLY 'CHANGE RUSH SENDS PRICE TO 3214

Mayor Smith Strengthens Rumor by Confidence in Early Settlement

NEWS REACHES UP-STATE

P. R. T. Trust Certificate Barometer of the Day

SIGNIFICANT altitude of Philadel-phia Rapid Transit trust cer-

tificates today: tificates today:

10 a. m. 31 12.30 p. m. 31%,
10.15 a. m. 31% 12.45 p. m. 31%,
10.30 a. m. 32% 1 p. m. 31%,
10.45 a. m. 32 1.15 p. m. 32
11 a. m. 31% 1.30 p. m. 31%
11.15 a. m. 31% 1.45 p. m. 31%
11.15 a. m. 31% 2.45 p. m. 31%
11.45 a. m. 31% 2 p. m. 31%
11.45 a. m. 31% 2.15 p. m. 31%
11.45 a. m. 31% 2.30 p. m. 31%
12.15 p. m. 32 2.45 p. m. 31% High and low marks of P. R. T. trust certificates in recent years: Year, High, Low, Year, High, Low, 1911 2414 1614 1914 2014 11 1912 29 22 1915 2114 714 1913 2814 18 1916 3214 17

Philadelphia Rapid Transit Company trust certificates leaped to a new high mark an the stock exchange today, following funderground" information that at a meetof tomorrow definite terms will be offered in of the city-built high-speed subway and

The record mark, 32%, came during the it twenty-five minutes of trading after Change opened at 16 o'clock this mornbe. Buyers with tips that said "something Mg in store for P. R. T." went for the artificates with a rush.

From a comparatively modest offering of the shares at \$1, P. R. T. certificates two slighter inter created a furore of excitainited later created a furore of excite-ent. Two thousand shares in a solid ock were snapped up by some mysterious purchaser at 10:02 a.m., and when the first half hour of trading had ended more than 10,000 shares had changed hands and the pries had been jammed up to 22%. Buying continued, Harper & Turner taking between 2009 and 10,000 shares.

REACHES NEW FIGURE The stock reacted about: 16:30 o'clock varying from then on between 31% and 32. The sales, however, continued heavy and up un'l 2 o'clock more than 35,000 shares had charred hands. The price today remained consistently ahead of the high mark yesterday, 30%.

That the tip was authentic was corwho admitted, when questioned, that he sizected a definite proposition from the P. R. T. tomorrow afternoon, when the company, through Edward T. Stotesbury, chalman of the board of directors, and focus E. Mitten, president, will submit their terms to the Mayor and other representatives of the city. Mayor Smith added schindress of the city. Mayor Smith added, supplication, the he did not know what the terms would be and how they compared with the tentative agreement of 1914.

The tip that the Transit Company had

Frepared something definite to submit shread like widdire through financial and political circles late yeaterday and today. Frenzied buying of certificates began yea-terday. More than 50,000 shares changed lands resterday, with the price at one time

A dispatch from Harrisburg today stated that the tip had reached up-State Republican politicians and they had placed orders for large blocks of certificates in the belief that the stock would rise to 35 or 49 within the next day or two.

CORROBORATION BY MAYOR Mayor Smith when fold of these rumors admitted that he had heard of them when it was pointed out to the Mayor hat the tip to the up-State politicians was sent out after instead of before the P. R. T. beard meeting, he would offer no further apparation.

A study of the monthly report of the company's operation during November as sometad yesterday shows a gain of \$12,150 in gross and \$57,407 in surplifs over the Corresponding period last year.

1916 the month period ending November to 1916, the net income was increased by 197,831 over the corresponding period last rear. On this basis the company should am approximately 7.9 for the present fiscal last ending June 30, 1917.

This afternoon the protest of the Frankford Business Man's organizations against ins daily on the Frankford "L" will be essential to Transit Director Twining.

THE WEATHER

Far Philadelphia and vicinity-Partly leady and continued cold tonight and decision, with lowest tonight about 29

grees; gentle variable winds.

LENGTH OF DAY. A STATE OF THE PARTY STATES AND A STA THE LEVEL AT EACH MORE



DAVID LLOYD GEORGE The British Premier today gave the House of Commons the Allies' snawer to Germany's peace proposal. The photograph is a reproduction of a snapshot showing Lloyd George watching a Zeppellin flying over London.

BALK U.S. MOVE

O'Neil Pension Mutual Receiver, Dauphin County Court Rules

THOMPSON IS DENOUNCED

Mix-up in Insurance Receivership Appeals

TWO receivers appointed for Pension Mutual Life Insurance Company—J. Denny O'Neil, by Dauphin County Common Pleas Court; Joseph H. Thompson, by Federal Court in

Pittsburgh. Similar fight over Union Casualty Company.

Dauphin County Court may name

receiver for it today.
Samuel W. Cooper already named in Federal Court here.
Judges McCarrell and Kunkel, in Harrisburg, say Federal Courts have

no jurisdiction.

HARRISBURG, Dec. 19. Judges Kunkel and McCarrell today ordered a dissolution of the Union Casualty Company, of Philadelphia, and appointed Insurance Commissioner O'Neil receiver. This action follows the action of Federal Judge Thompson in Philadelphia yesterday, who named a receiver at the request of the company. The Dauphin County Court says the Federal receiver has no

standing. Bu a Staff Correspondent

Continued by Page Two, Colones Two

LLOYD GEORGE CALLS OFFER NOOSE FOR ALLIES; RUSSIA SPURNS TEUTON PROPOSAL

Says Chancellor's Speech Offers Small Hope for Lasting Settlement— Asks Reparation for Outrages on Land and Sea.

Germany Must Offer Tangible Guarantees Before Entente Will Agree to Conference, Prime Minister Asserts in Commons-Czar's Council of Empire Flatly Refuses Offer

LONDON, Dec. 19.

England and her allies do not propose to enter into peace negotiations withut knowledge of Germany's proposals. This was the decision announced in the House of Commons this afternoon

by Premier David Lloyd George.

The British Premier announced that a formal note, responding in this way to the German peace proposals, would in a few days be completed and given to the American Embassy for transmission to Berlin.

"The answer to Germany's note," he said, "is that each of the Allies has independently arrived at the same identical conclusion. And on behalf of the Government, I can give clear and definite support to their statements. Each reached the same conclusion as the German note was received.

"The Allies insist that the only end of the war must be a guarantee against Prussian militarism disturbing the peace of Europe.

"We have done our best to make certain that disasters similar to that in Rumania will not secur. That is why we have taken such strong action with Greece. The Government has decided to recognize agents of former Premier Veni-

"The German Chancellor's speech and the note afford small hope for an honor able or lasting settlement. The phrases about self-defense are meant to delude the German nation. Great Britain never wishes to check German development. "The Rumanian blunder was unfortunate," the Premier continued, "but at its worst it will only serve to prolong the war,

"Britain has indorsed every word of Russia's and France's answer," the Premise declared, amid cheers. "Without reparation, peace is impossible," Lloyd George declared. "All the out-

rages on land and on sea rannot be liquidated by a few plousers was about human Its. be continued.

The Premier compared Germany's peace proposal to a move, wherein England and the Allies were asked to put their heads, while Germany held the loose end

"It is cruel folly," the Prime Minister continued, "if swashbuckling through the streets of Europe is not dealt with as an offense against the laws of nations "We will wait until terms and guarantees are better than those which Ger many has lightly broken. Rather the thoust of an unbroken army than broken

description of the "reconstruction of government" by which he became Prime Minis ter. He did not mines words in referring to England's lack of concerted effort and proper energy in conduct of the war under the old Cabinet.

"Twenty-three members, as in the chi Cabinet, were ten many," he explained. "The Allies suffered two and a half years' disaster from tardiness and indecision, The Allies can be run as a Sanhedria la-rion," he said.

WASHINGTON NOT SURPRISED AT BRITAIN'S STAND ON PEACE

cles saw a single ray of hope in the final tion. words of Premier Lloyd George in saying into any peace negotiations unless Germany states on what terms she is willing to make peace." It was felt, now that Germany had

WASHINGTON, Dec 19. | more definite consideration than her initial Rejection by Great Britain following offer was a question in grave doubt here those of her Allies, of Germany's peace pro- this afternoon. Diplomatic circles wanted posals caused little grauine surprise here. to study in detail the entire speech of the However, both official and diplomatic cir- British Premier before making any predic-

President Wilson and Secretary of State that "Great Britain would refuse to enter Laming declined to make any comment whatever on the basis of these press reports from London. Whether the President will opened the door to peace suggestions, the still remains problematical. He will not would be willing to go further and tell the reach any decision until after he has before would be willing to go furrher and test that world on what basis she was willing to talk and the formal reply which will be midd to whether, however, any terms that Ger-many might offer the Allies would receive devernment. the German note forwarded through this

RUSSIA REJECTS PEACE PROPOSAL OF TEUTONS

Council of Empire Votes Unanimously for Flat Refusal of Offer

the Business of Correspondent of the Government to drive from power all of the Business of the Government to drive from the drive from the filling possession of the Penison Muttal Life Insurance Company, were shattered today within twenty minutes after Judges Kunker and McCarrell took their sents in the Daughin County Common Pleas Court.

The Court ruled that the Federal Courts had no authority to appoint a receiver for the Business and size of as spall unmover of sixelad members and surface of the Union Canally, after receivers for proceedings had already been instituted against these companies in the Daughin County courts.

New York Frokers a Suicide New York for the Philadelphia a similar application were made in Philadelphia a similar application where made in Philadelphia a similar application was most good to the Canally, almost given the County, almost given the Philadelphia a similar application was made for the Union Canally, alphabers and the Frokers a Suicide NEW YORK for 12. George 9 Queek.

New York Broker a Suicide NEW YORK for 12. George 9 Queek.

New York Broker a Suicide NEW YORK for 12. George 14 the sample of the Union Canally, alphabers, and also the the sample of the Philadelphia a similar application was made for the Union Canally, alphabers and all the sample of the Philadelphia as an interaction of the Philadelphia as an interaction of the Suicide New York for the Philadelphia as an interaction of the Suicide New York for the Philadelphia as an interaction of the Suicide New York for the Philadelphia as an interaction of the Suicide New York for the Philadelphia as an interaction of the Suicide New York for the Philadelphia as an interaction of the Suicide New York for the Philadelphia as an interaction of the Suicide New York for the Philadelphia as an interaction of the Suicide New York for the Philadelphia as an interaction of the Suicide New York for the Philadelphia as a suicide to the Suicide New York for the Philadelphia to the Suicide New York for the Philadelphia to the Suicide

ANOTHER SNOWSTORM ON WAY, SAY PROPHETS

Will Arrive Tonight or Tomor row, and Christmas Is Sure to Be White

The Council of the Empire today declared unanimously in favor of a categorical refusal of the Allies to enter into peace negotiations with Germany.

The Council's decision comes immediately upon its adoption of a resolution (we days age in which was empressed the intention of the Government to drive from power all officials of Germanophia sympathics and to like a surface of the fact of the council of the cou

Dr. George W. Bailey, retired physician and ex-president of the

DR. GEORGE W. BAILEY DIES IN BATTLE CREEK

QUICK NEWS

World's Sunday School Association, of 3901 Walnut street, died this morning in a sanitarium at Battle Creek, Mich., which he entered one week ago. Doctor Bailey was seventy-seven years of ago. His wife and daughter, Mrs. Grace Elliott, were at his bedside.

HOUSE REJECTS WAGE BILL FOR U. S. EMPLOYES

WASHINGTON, Dec. 19 .- A minimum wage of \$3 a day for all Government employes, provided by an amendment by Represemative Nelan, of California, was knocked out of the leginitative appropriation bill this afternoon by the House.

STOCKS BREAK AFTER RALLY ON LLOYD GEORGE'S SPEECH

NEW YORK, Day, 15 - A bull movement, which started on the Stock Exchange this time appeared on the news tickers, came to an abrupt end and was followed by a general break in price later in the afternoon. Traders saw in the latter part of the Premier's speech indication that the door is still open for peace negotiations, The bottom fairly dropped out of the war-stock market at 2:15 o'clock. Steel common was hammered down to 1855s, off more than 5 points; Industrial Acohol dropped nearly 11 points to 195; Marine common was down 412 from the mark made at o'clock, selling at 33%. Ralls were steadier, but Reading lost 2 at 107.

AMERICANS ABOARD SHIP TORPEDOED UNWARNED

HOME, Dec 19.—According to an investigation of the destruction of the Italian steamship Palermo, which is being carried on by Thomas Nelson Page, American Ambassador, the vessel was attacked by a submarine without warning. There were twenty-five American horse tenders on board.

\$210,000 APPROPRIATION FOR PHILADELPHIA MINT

Immediate appropriation of \$210,000 for wages and contingent expenses in the Philadelphia Mint is proposed in an argent deficiency measure reported favorably ioday by the House Appropriations Committee. Of the sum, \$110,000 is for the wages of workmen and \$100,000 for contingent expenses. Officials of the Freasury Department have reported that the Philadelphia Mint will have to be closed down sless the appropriation is made at once because that for the present fiscal year

SPANISH STEAMSHIP SUNK, SAYS LLOYD'S REPORT

LONDON, Dec. 13.-The Spanish steamship Ason has been sunk, says a dispatch to Lloyd's today. She piled between British, French and Spanish ports.

PROBE ORDERED OF CLEVELAND'S ALLEGED MILK TRUST CLEVELAND, Dec. 19. Common these Judge Powell today ordered the Grand ary to make an immediate and exhaustive investigation into the milk situation here and determine whether the Valentine anti-trust law was violated in the embarget declared by the Northern Ohio Producers or by the ruise in retail price today to ten cents a quart.

GARMENT MAKERS' STRIKE PARTLY SETTLED

NEW YORK, Dec. 19.—An agreement was reached today between manufacturers | the Municipal Court, he declared Jadge and officials of the Germent Mesters' Union which partly settled the strike called Brown had "persistently ignored" him, and Prom his discussion of Germany's place proffer Lloyd George launched into a lost week in which 65,000 workers walked out. Sidney Hillman, president of the mated Clothing Workers, announced that 100 shops had acceded to the demands of the union for a forty-eight-hour week and \$2 weekly increase in wages, and that 25,000 employes would go back to work. Negotiations are pending for a complete settlement of the strike.

BLAKIE'S LIFE TO BE SAVED, BONAR LAW PLEDGES

LONDON, Dec. 19.—Solemn processe was made in the House of Commons this ments had been made. He accused Judge fternoon by Bonar Law that Captain Blakle, would not share the fate of Captain Fryatt." Blakle, captain of the Caledonian, is now a prisoner of the Cermans and charged by them with attempting to ram a German submarine. Fryatt was executed several months ago for having made a similar attack on a Submarine, arousing the most intense indignation in England.

WRONG SIGNAL MADE DEUTSCHLAND SINK TUG

NEW LONDON, Conn., Dec. 19.- That the collision between the German under sea merchaniman Deutschland and the tug T. A. Scott, Jr., was the result of a Neille to the Civil Divisioning the Court, wrong signal by Captain John H. Gurney to his sugmeer, which resulted in the to take effect on the first of the new year, stopping of the tug's engines when she was in the path of the Deutschland, is the decision of the United States steamboat inspectors in a lengthy report on their feel free to take any stens to urge peacs investigation of the collision, given out here today. The tug was rammed and sank with her captain and crew.

HARRIMAN EMPLOYES GET 50 PER CENT BONUS NEW YORK, Dec. 12.—Harriman & Co. will give a bonus to employee of fifty present of their annual salary.

KENSINGTON "SANTA CLAUS LADY" HURT BY FALL "Santa Claus Lady of Kensington," Mrs. Millicent Keichum, will be

The "Santa Claus Lady of Kensington," Mrs. Millicent Ketchum, will be to house the Municipal Court."

The resignation Court. The resignation Court. The resignation of Local Management of Injuries received when she fell down stairs at her home. 2068 Frankford avenue. She will be predicted when the Kunice Lineaus are completed to her bed for several days. The accident accurred while she was carrying several hats upstairs, which she had hist tripined and librarded to give to under sits in the neighborhood. She lost has balance and fell, backward from the top situ.

GUARDSMEN MAY BE DISCIPLINED FOR "ROUND ROBIN"

EL. PASO, Tex., Dec. 18.—By orders of General George Bell, Jr., commanding the eleventh army division here, a rigorous investigation is under way to determine whether discipline shall be administered to 530 guardsmen of the Eighth Ohio National Guard Infantry for signing a "round robin" protest, addressed to anyonic as Chief Profition to the appointment of the Lighth Ohio National Guard Infantry for signing a "round robin" protest, addressed to anyonic as Chief Profition to the appointment of the Lighth Ohio Rupan as Chief Profition to the Starts of the probation work of the Javania Court.

DREXEL INSTITUTE HEAD ON U. S. DEFENSE BOARD

Dr. Hollis Godfrey, president of Dreyel Institute, has been elected chairman of the National Defense Advisory Commission, according to advices from Washington today, Prof. Abraham Henwood, an instructor of Brexel, was samed chief of investigation among the experts appointed to perform duties for the cor

MINT RECEIVES \$6,500,000 OF CANADIAN GOLD

The Philadelphia Mint today received an allolment, of gold amounting to \$6,500,000 consigned to J. P. Morgan & Co. from Canada, according to advices from New York this morning. Inquiries at the Mint brought forth nothing but "the information is a little prepious," The total gold received in this country in the present war movement from all housest is said to amount to \$605.550,000.

U. S. SEEKS LIGHT ON LOSS OF 17 AMERICANS ON SHIP

WASHINGTON. Dec. 12.—The State Department has cabled its representatives abroad for details of the sinking of the steamship Russian by a German lubinarine in the Mediterranean on December 14, with the loss of seventeen American historic Up to the present it is without any information whatever regarding the vessel. The status of the Russian, formerly the Leyland liner Victorian, still is in doubt. is described to the British Admiralty reports as a British horse transport." If it actically was in the survive of the firther Admirally this Government has no cause

M'NEILLE QUITS AS KIDS' JUDGE; SCORES BROWN

Juvenile Division Head Denounces Municipal Court Chief's Rule

NEW PHASE IN FIGHT OF G. O. P. FACTIONS

Assignment to Civil Bench Following Quick Acceptance of Resignation

ROW OVER MRS. RIPPIN



RAYMOND MACNELLE

day from the Juvenile Division of the Municipal Court. He says Judga Brown forced him out. In announcing his settion in a letter to President Judge Brown, of said he had not been consulted about had received no attention. He declared that Judge Brown appointed assistants whom he, MacNellie, never saw before, and without notifying him that the appoint-Brown of having used obstructive tactics in his relations with the court.

BROWN ACCEPTS RESIGNATION Judge Brown promptly accepted the esignation. Beyond announcing that he had accepted the resignation, however Judge Brown would say nothing. He merely mulied. He has useigned Judge Mac-Neille to the Civil Division of the Court. Reports in City Hall are to the effect that Judge Brown will himself, sit he Juvens the Court Judge in place of Judge Mas-Naille, in the new headquarters of the cours to the rebuilt Mandalen Home at Twenty-first and Race streets. The Mandalen Home property was sequired by writingnes which was passed by touncils over ex-Mayor Blankenburn's vetb for 1914. At that time Judge Brewn airpospiced that the site would eventually be used for the \$1,500,000 "mare ble batta plan for a group of buildings to bouse the Municipal Court of

of the probation work of the Tavenia Court division. Judge MacNettle lind oppoint an-pointing Mrs. Purple on the ground that the juvenile probation work should be in charge

Backhot the Rippin appointment, lime ever, is the political fews of the Vapon and Manichal-Penrose interests. Judge Mac-Matte la a Vare supporter from Sasia Princiciphia Judge Brawn, presiding Falga

Continued on Puce Ten, Cultum Sta

MOTHERS

who are related their boxs to be boors would do well to read the leading

syficia an the WOMAN'S PAGE TODAYS

Evening Cedner