

STOCKS ADVANCE IN WALL STREET; CALMER VIEW OF PEACE PROPOSALS

Shorts Cover on a Large Scale—Gains of From Two to Five Points Are Shown From Yesterday's Low Levels

Before the Philadelphia Stock Exchange opened this morning, commission houses were crowded. Most of those in attendance were traders who usually transact their business by telephone, but who had come down to get first-hand information when business started, and to see how the market opened. Speculation was generally unbroken. While there was a little uneasiness because of the liquidation brought about yesterday by the German peace proposal, the market soon disappeared, and the trading element devoted itself to looking at trading stocks on the boards.

The stock of the Lake Superior Corporation had good to the trading element for an advance. It was feared that with the amount of holdings of that issue yesterday, when the price was carried down 4%, it was good for an advance.

First, transactions were made at a point, however, but this was soon taken up at one time during the afternoon, it was up more than 1 point. It was the most active on the list, even surpassing United States Steel, common, in which the bulk of the trading usually occurs. While the stock of Lake Superior 5 per cent income was lost 1 point, the Street held in the afternoon of the election of Sydney, Nixon and H. C. Colman, of Philadelphia, as directors of the company.

Earnings of the Philadelphia Rapid Transit Company are known to be good, therefore, it was not surprising that the company's trust certificates should show some activity. They were next in line after the Lake Superior, up 4 points. Electric Storage Battery attracted some attention when it advanced more than a point to above 69. Lehigh Coal and Navigation also advanced. The Street is waiting for some definite news regarding the negotiations which are being carried on by the officials of the company and the Pennsylvania Railroad over the Lehigh and New England Railroad.

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PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 74,372 bush. The market was quiet at the late decline. Offerings were moderate. Quotations, Car. 1915, No. 2, 1000; No. 1 red, 112; No. 2 red, 114; No. 1 red, 116; No. 2 red, 118; No. 2 white, 118.

CORN—Receipts, 300 bush. Trade was quiet, but prices ruled steady under moderate trade. Quotations, No. 1, extra western, cool and sweet, \$1.01 per bush.; No. 1, red, \$1.02; No. 2 white, \$1.04; No. 2, red, \$1.05; No. 3, standard, \$1.06; No. 3, white, \$1.07; No. 4, white, \$1.08; No. 4, red, \$1.09; No. 5, choice, \$1.10; No. 5, red, \$1.11; No. 6, white, \$1.12; No. 6, red, \$1.13.

OATS—Receipts, 38,817 bush. Trade continued to be quiet, but prices further declined in view of the large amount of grain available.

FLOUR—Receipts, 1,083,442 cwt. In the sacks, there was little trading, and the market was quiet. Quotations, No. 1, extra, \$1.00 per bush., \$1.00 per bush.; No. 1, extra, \$1.00 per bush.; No. 2, extra, \$1.00 per bush.; No. 3, extra, \$1.00 per bush.; No. 4, extra, \$1.00 per bush.; No. 5, extra, \$1.00 per bush.; No. 6, extra, \$1.00 per bush.; No. 7, extra, \$1.00 per bush.; No. 8, extra, \$1.00 per bush.; No. 9, extra, \$1.00 per bush.; No. 10, extra, \$1.00 per bush.; No. 11, extra, \$1.00 per bush.; No. 12, extra, \$1.00 per bush.; No. 13, extra, \$1.00 per bush.; No. 14, extra, \$1.00 per bush.; No. 15, extra, \$1.00 per bush.; No. 16, extra, \$1.00 per bush.; No. 17, extra, \$1.00 per bush.; No. 18, extra, \$1.00 per bush.; No. 19, extra, \$1.00 per bush.; No. 20, extra, \$1.00 per bush.; No. 21, extra, \$1.00 per bush.; No. 22, extra, \$1.00 per bush.; No. 23, extra, \$1.00 per bush.; No. 24, extra, \$1.00 per bush.; No. 25, extra, \$1.00 per bush.; No. 26, extra, \$1.00 per bush.; No. 27, extra, \$1.00 per bush.; No. 28, extra, \$1.00 per bush.; No. 29, extra, \$1.00 per bush.; 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