FINANCIAL NEWS

STOCKS WHICH ARE GROWING IN FAVOR GO TO HIGHER LEVELS IN WALL STREET

Reorganized Railway Issues Come Into Prominence. Good Advances by This Class of Shares. Money Relaxes

NEW YORK, Dec. 6.

Although the majority of the generally active issues were neglected in today's stock trading, many other securities which are now growing in favor developed pronounced strength and were established at materially higher levels. This diversion of speculative interest and of buying power is usual on Wall street. At times trading in established market leaders becomes stale and those stocks are neglected in both speculative ventures and banking operations.

The most prominent feature of today's trading was the increased prominence obtained by the group of stocks designated as reorganized railways. Prominent banking interests and large operators often identified in industrial affairs have devoted a good part of their business energy to these properties.

It was a matter of general understanding that Kuhn, Loeb & Co. have had most to do with the accumulation of Missouri Pacific's old stock and bonds and of the securities to be issued under reorganization. The old stock today rose more than 3 points, selling at 21, while the new common moved up from 25¾ to 28½. Wheeling and Lake Erie stocks were also dealt in on a large scale, and there was a steady demand for all the Rock Island issues both on the board and on the Curb. The Wabash issues also found banking support. Nearly all the aggressive buying in the Rock Island issues came from interests affiliated with Hayden, Stone & Co.

There was little change in the market position of United States Steel common, Anaconda, Reading and Union Pacific. Some specialties developed strength, with Atlantic, Gulf and West Indies moving up from 126⅝ to the new high record of 131½. Pittsburgh Coal was also a strong feature, making a gain of about 3 points and selling above 57. There was pool manipulation in Corn Products, which up to above 29.

The money stringency, which caused market disturbance for more than a week past, was followed today by pronounced relaxation, with the rate dropping to 4½ per cent, after ruling as high as 7 per cent earlier in the day.

A firmer tone was shown in the bond market, with a good deal of interest attached to the trading in the low-priced issues. Colorado Midland 4s were traded in on a large scale, advancing to 19¾, and Greene Bay Rts. have been traded in a large scale for some days, advanced to 17⅞. Anglo-French 5s sold in large blocks as low as 93⅝. City of Paris 6s were steady, with sales at 96* to 96¾.

$3,000,000 Gold Arrives in New York; $14,000,000 to Philadelphia

NEW YORK, Dec. 6.—Gold to the amount of $3,000,000 has been imported from Canada and deposited in the Assay Office and $14,000,000 has been shipped to the Philadelphia Mint, all for the account of J. P. Morgan & Co., making the total imported from all sources since January $548,000,000, according to revised estimate based on official figures brought down to November 17.

Midvale Steel Directors Expected to Declare Dividend on January 5

NEW YORK, Dec. 6.—The directors of the Midvale Steel and Ordnance Company will hold a meeting on January 5 and are expected to place the stock on a 5 or 6 per cent per annum dividend basis at that time. The directors at their regular monthly meeting today approved the erection of the 500-ton blast furnaces adjoining the Johnstown plant of the Cambria Steel Company.

New York Bond Sales

		High.	Low.	3 p.m.
$10000	Albany & Sus 3½s	87⅝	87⅝	87⅝
5000	Amer Agr cv 5s	103⅝	103⅝	103⅝
32000	do deb 5s	104	104	104
482000	Anglo-Fr 5s	94	93⅝	93½
1000	Amer Hide & L 6s	104⅛	104⅛	104⅛
23000	Amer Foreign Sec 5s	98⅛	98	98
4000	Amer Smelt Sec 6s	117	116⅝	117
68000	Amer Tel clt 4s	90⅝	90⅝	90⅝
4000	do conv 4s	100⅛	100⅛	100⅛
8000	do cvt 4½s	106	106	106
2000	Amer Ice 6s	92	91	92
15000	Amer Writ Pap 5s	81⅝	81⅝	88
5000	Ann Arbor 4s	73	73	73
38000	Armour Co 4s	94	94	94
22000	Atchison gen 4s	94⅝	94⅛	94⅛
7500	do adj 4s	85⅝	85⅝	85⅝
1000	do cv 5s 1917	100⅛	100⅛	100⅛
26000	Atlan Co Line 4½s	93⅝	93⅝	93⅝
3000	do 1st 4s	93⅝	93⅝	93⅝
83000	do 5½s	93⅝	93⅝	93⅝
12000	do 5s	100⅝	100⅝	100⅝
15000	do 4s	92	91⅝	91⅝
23500	do cv 4½s	96	95⅝	95⅝
1000	Braden Con 6s	99	99	99
5000	Brook Rap Tr 5s	100⅝	100⅝	100⅝
2000	Brook Un Elev 1st 5s	101⅝	101⅝	101⅝
10000	Can Gov 5s 1921	99⅝	99⅝	99⅝
7000	do 1926	99⅝	99⅝	99⅝
17000	do 1931	99⅝	99⅝	99⅝
2000	Cal Gas & Elec 5s	99⅝	99⅝	99⅝
23000	Cent Leather 1st 5s	103⅝	102⅝	103
2000	Cent Pac 1st 4s	99⅝	99⅝	99⅝
10000	Cent R R N Jos	117⅝	117⅝	117⅝
67000	Chil Copper 7s	146⅝	146	146
2000	Ches & Ohio 5s	105⅝	105⅝	105⅝
5000	Ches & Ohio 4½s	92⅝	92⅝	92⅝
38000	do conv 5s	95⅝	95⅝	95⅝
5000	do R B Rwy Co 5s	85	85	85
1000	Chi Gt West 4s	74⅛	74⅛	74⅛
1000	Chi & Nwn 3½s	83⅝	83⅝	83⅝
1000	do gen 4s	94½	94½	94½
25000	Chic Un Sta 4½s	100⅝	100⅝	100⅝
10000	C B & Q Joint 4s	98⅝	98⅝	98⅝
15000	do gen 4s	93⅝	93	93⅝
5000	Chi R & Q Ill 5½s	86⅝	86⅝	86⅝
4000	Chi M & St P rfd 4½s	95⅝	95⅝	95⅝
9000	do gen 4s	92⅝	92	92⅝
43000	do conv 5s	105⅝	105⅝	105⅝
2000	do cs 5s	103⅝	103⅝	103⅝
12000	do cv 4½s	100⅝	100⅝	100⅝
1000	do gen 4½s	102	102	102
22000	C R I & P rfd 4s	77⅝	77⅝	77⅝
16000	do 5s	78	77⅝	78
42000	do 5s ct one sta	78	77⅝	77⅝
10000	Col Midland 4s	19⅝	19⅝	19⅝
2000	Col & South 1st 4s	93⅝	93⅝	93⅝
13000	do 4½s	94⅝	94⅝	94⅝
170000	City of Paris 6s	96⅝	96⅝	96⅝
1000	Corn Prod 5s 1931	99	99	99
2000	Cumberland Tel 5s	100	100	100
16000	Den & Rio Gr 4s	80⅝	80⅝	80⅝
7000	do rfd 5s	68⅝	68⅝	68⅝
4000	E Ten V & G con 5s	107⅝	107⅝	107⅝
8000	Erie gen 4s	73⅝	73⅝	73⅝
1000	do 4s ser A	68⅝	68⅝	68⅝
7000	do conv 4s Ser D	85⅝	85⅝	85⅝
1000	Granby Co sta 6s	112	112	112
4000	Green Bay ser A	79	78⅝	79
307000	do Ser B	17⅛	16⅝	17⅛
1000	Gen Elec 3½s	80⅝	80⅝	80⅝
2000	Hud & Man rfd 5s	70	70	70
5000	Hock Val 4½s	93⅝	93⅝	93⅝
5000	Ill Steel deb 4½s	93⅝	93⅝	93⅝
5000	Indiana Steel 5s	103⅝	103⅝	103⅝
5000	Ill Central rfd 4s	91⅝	91⅝	91⅝
6000	do 4s 1955	87⅝	87⅝	87⅝
14000	Interb Met 4½s	73	72⅝	73
23000	Interb R T ref 5s	98⅝	98⅝	98⅝
11000	Inter Mer Mar 6s	95⅝	95⅝	95⅝
4000	Jap new s f 4½s	80⅝	80⅝	80⅝
1000	do new 4½s	88⅝	88⅝	88⅝
3000	Kan C B & 4½s	75	75	75
5000	Kan City So 5s	90⅝	90⅝	90⅝
40000	Kan City Ter 1st 4s	88⅝	88⅝	88⅝
10000	Kings Co E L & P 6s	97	97	97
1000	Lex & E 5s	103	103	103
2000	L E & West 1st 5s	99	99	99
16000	Lacka Steel 5s 1950	104⅛	104	104⅛
2000	Laclede Gas 1st 5s	101⅝	101⅝	101⅝
8000	Lk Sh deb 4s 1931	96⅝	96⅝	96⅝
1000	Lig & M 7s	127⅝	127⅝	127⅝
34000	Long Island rfd 4s	89⅝	88⅝	89⅝
1000	Lorillard 5s	101	101	101
20000	Louis & Nash 4s	95⅝	95⅝	95⅝
5000	Minn St P S S M 4s	94⅝	94⅝	94⅝
1100	Mo Kan & T 2d 4s	56	56	56
12000	do 4½s	46	46	46
6000	Mo Kan & Okla 5s	85⅝	85⅝	85⅝
800000	Mo Pac w i 4s	68⅝	67⅝	68⅝
20000	do 5s 1923 w i	98⅝	98⅝	98⅝
3000	Mon Power 5s	99⅝	99⅝	99⅝
4000	Mont Con Rwy 5s	110⅝	110⅝	110⅝
82000	N Y C & Hud 6s	113⅝	112⅝	113
1000	do 3½s	85⅝	85⅝	85⅝
19000	do 4s	93⅝	92⅝	92⅝
12000	do 4½s	96⅝	96⅝	96⅝
1000	do N S 4s	81	81	81
2000	N Y City 4½s 1963	109⅛	109⅛	109⅛
1000	do 4½s 1964	110⅛	110⅛	110⅛
1000	do 4½s Nov 1957	100⅛	100⅛	100⅛
21000	N Y Gas H & P 5s	104⅝	104⅝	104⅝
2000	N Y N H & H 6s	113	113	113
1000	N Y Rwy adj 5s	50	50	50
1000	N Y Tel gen 4½s	99⅝	99⅝	99⅝
9000	Norf & South 5s	83⅝	83⅝	83⅝
1000	Norf & West 4s	90⅝	90⅝	90⅝
4000	do cv 4s 10-20s	140⅝	140	140
34000	Nor Pac prior 4s	94⅝	94⅝	94⅝
4000	do gen 4s	88⅝	88⅝	88⅝
15000	Ore Short L 1st 5s	108	108	108
7000	Ore & W R & N 4s	85⅝	85⅝	85⅝
3000	Pacific Tel 5s	100⅝	100	100⅝
1000	Penna 4s 1948	99⅝	99⅝	99⅝
15000	do gen ct 4½s	102	102	102
32000	do sn 4½s	106	106	106
5000	Public Serv 1st 5s	92⅝	92⅝	92⅝
14000	Reading gen 4s	95⅝	95⅝	95⅝
19000	do ref 5s	98	97⅝	98
132000	Rep I & S 5s	101⅛	101⅛	101⅛
5000	St L I M & So 4s	85⅝	85⅝	85⅝
23000	St L & S F adj 5s	84⅝	84⅝	84⅝
100000	do 4s	87⅝	87⅝	87⅝
119000	do ser A	70⅝	70⅝	70⅝
4000	St Louis Gen con 6s	98	98	98
10000	Seaboard A L adj 5s	67	66⅝	67
1000	South Pac 4s	87⅝	87⅝	87⅝
26000	do cv 4s	97⅝	97⅝	97⅝
25000	do cv ret f p 5s	104⅝	104⅝	104⅝
11000	do rfd 4s	92⅝	92⅝	92⅝
2000	South Rwy gen 5s	78	78	78
8000	do con 5s	101⅝	101⅝	101⅝
2000	Texas Co cv 6s	105⅝	105⅝	105⅝
4000	Third Ave ref 4s	81	81	81
2000	Tobac 6s	78⅝	78⅝	78⅝
2000	Tri-City 5s	101	100⅝	101
1000	Utah Power 5s	88⅝	88⅝	88⅝
20000	U S Realty 5s	70	70	70
15000	U S Rubber 6s	102	101⅝	101⅝
4000	U S Steel s f 5s	106⅝	106⅝	106⅝
372000	Un N J rfd gen 4s	99⅝	99⅝	99⅝
2000	Union Pac 1st 4s	89	89	89
11000	do rfd 4s	91⅝	91⅝	91⅝
17000	Un Rwys s f 4s	87	87	87
5000	Va Car Chem 1st 5s	99⅝	99⅝	99⅝
5000	Va Ry 5s	89⅝	89⅝	89⅝
7000	Wabash 1st 4s	100⅝	100⅝	100⅝
135000	Wab P T 1st cl f g 4s	102⅝	102⅝	102⅝
2000	do c c ct f g 4s	80	80⅝	80⅝
10000	West Elec 5s	102⅝	102⅝	102⅝
5000	West Md 1st 4s	75	75	75
1000	West Shore 4s	92	92	92
3000	Wheeling & L E 4s	78⅝	78⅝	78⅝

Sugar Futures Quiet

NEW YORK, Dec. 6.—The market for sugar futures opened quiet today, generally 1 to 2 points lower, with sales on the call 458 tons. While there was a little scattered Wall street selling, offerings were not free and the demand was light, sentiment around the ring being more or less unsettled.

LONDON STOCK MARKET

Firmer Prices Generally, Notwithstanding Political Crisis

LONDON, Dec. 6.—Despite the political crisis, the Stock Exchange markets generally were firmer today, although business was not large. It was believed that the reconstruction of the Cabinet would clear the atmosphere and insure vigorous prosecution of the war.

Home rails were inactive. The group was not affected by the Government's proposals to reorganize railway workings beginning in January, raising long-distance fares in some cases 50 per cent.

There was an advance in the gilt-edged section, the war loans leading. The revenue of the United Kingdom for the week was £12,348,000 and the expenditure £55,469,000, including interest on war loans.

The amount of treasury bills outstanding was increased £23,414,000 last week.

Sales of exchequer bonds were £12,212,000.

President Wilson message to Congress resulted in steadiness in the American department. Peruvian, Japanese and Chinese descriptions were strong.

Shipping and oil shares were inclined to react.

	London 12:30 p.m.	N.Y. equiv.	Net chg.
Atchison	99½	100⅝	....
Can Pac	174	*165⅝	....
Ches & Ohio	75½	*69	....
St Paul	98⅝	98⅝	— ⅛
Erie	40½	38⅝	+ ⅛
do 1st pref	54⅝	53⅝	— ⅛
Ill Central	111⅝	106⅝	— ⅛
Louisv & Nash	139⅝	132⅝	—1⅛
N Y Central	113⅝	109⅝	— ⅛
Penna	59⅝	56⅝	— ⅛
Reading	115⅝	110⅝	— ⅛
So Pac	105½	100⅝	— ⅛
Un Pac	155	147⅝	+ ⅛

*Ex dividend.

Cotton Buyers and Sellers

NEW YORK, Dec. 6.—January—Brooks, Wilson, Norden, W. Gumoens, Martin and Hyman bought; Newman, Hentz, Bartlett and Dickerson sold.

March—Downs, Keiffer, Watkins, Fulton and Geer bought; McEnany, Hartcorn, Hentz, Waters, Lehman, Bashford and C. Hicks sold.

May—McEnany, Frederickson, Burnett, Schill, H. Hubbard and Wenman bought; McFadden, Downs, Wilson, Newman and Cardoza sold.

July—Norden and McEnany bought; Schill and Keiffer sold.

October—S. Hubbard, McEnany and Bartlett bought; Allen, Sinclair and W. Gumoens sold.

Midvale Steel
Submarine Boat
Steel Alloys
Wright-Martin
Barnett Oil & Gas
Bought—Sold—Quoted
Late information on these issues given upon request.
E. H. CLARKE
Morton R. Alexander
(Resident Partner)
Phone 1149 Spruce
Stock Exchange Bldg., Philadelphia, Pa.
27 William St. Kinney Building New York Newark, N. J.

LEGAL NOTICES

NOTICE IS HEREBY GIVEN THAT the partnership association of The London Flower Shop, Limited, has been dissolved. All persons having claims against the said association must present the same and all persons indebted to the said association will make payment to the undersigned.
WILLIAM BREWSTER TABER,
SARAH H. TABER,
IRVIN M. ROSNER,
Liquidating Trustees,
18th and Chestnut sts.
December 1, 1916.

The undersigned have this day entered into a partnership under the firm name of The London Flower Shop, and will carry on the business at the southwest corner of 18th and Chestnut sts.
WILLIAM BREWSTER TABER,
JESSIE DREW-BEAR.
December 1, 1916.

DIVIDENDS

PHILADELPHIA, Pa., Dec. 5, 1916.
RESOLVED, That the board of Directors of Arizona United Mining Company do hereby declare the regular quarterly dividend of one per cent (1%) to be paid on January 1st, 1917, upon the stock of this Company as the same stands registered at the close of business on December 15th, 1916; stock transfer books to be closed from December 16th, 1916, until January 1st, 1917.

ANNUAL MEETINGS

THE ANNUAL MEETING OF THE Stockholders of the Credit & Aliss Co. will be held at the office of the company, 52d and Market sts., Philadelphia, Pa., Tuesday, January 9, 1917, at 10:30 a. m.
E. H. CROFT, Secretary.

"Million Share" Days on the New York Curb
From November 2 to Thanksgiving there were fourteen days in which Curb trading exceeded a million shares a day. This indicates the growing public interest in the New York Curb market and emphasizes its importance to American Finance. Write for our illustrated booklet
The History of the New York Curb
which describes the growth and important functions of this—the second largest stock market in the world.
Ask for T.U.-817.
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FARMERS & MECHANICS BANK PHILADELPHIA
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Foreign Exchange
Foreign Drafts, Letters of Credit, Money Orders, Travelers' Cheques issued and Remittances made to all parts of the World. Inquiries solicited regarding rates.
Farmers and Mechanics National Bank
427 Chestnut Street

NEW YORK STOCK SALES

	Last sale.	High.	Low.	3.00 p.m.
Acme Tea pf	98	98	98	98
Adv Rumely	21¼	21¼	20¼	20¼
Ajax Rubber	70	73	71½	73
Alaska G M	13⅝	13⅝	13⅝	13⅝
Alaska J G M	8	8½	8½	8½
Allis-Chalmers Mfg	35½	35½	35	35
Am Ag Chemical	95	95	94	95
Am Beet Sugar	106½	107½	103¾	107½
Am Can	62½	63½	62¼	63½
Am Car & Fdy	77⅝	78⅝	77½	78⅝
Am Car & Fdy pf	118	118½	118½	118½
Am Cotton Oil	53½	52⅝	52⅝	52⅝
Am Hide & Leather	17⅛	17½	17	17
Am Hide & L pf	81	81	78⅝	79
Am Ice Securities	28	28⅝	28	28⅝
Am Linseed	22⅝	23½	22½	23
Am Linseed pf	53⅝	54⅝	51⅝	54⅝
Am Locomotive	89⅝	89⅝	89⅝	89⅝
Am Malt Corp'n pf	49⅛	49	49	49
Am Smelt & Ref	117½	117½	116⅝	117
Am Smelt pf A	99⅝	99⅝	99⅝	99⅝
Am Sugar Refining	116	117½	116½	116⅝
Am Sugar Ref pf	121⅛	121½	121⅛	121⅛
Am Steel Foundries	68	72½	70½	72⅝
Am Tel & Tel	127⅛	127⅛	127⅛	127⅛
Am Tob pf new	110	110	110	110
Am Woolen	55⅝	57½	56½	57
Am Writing Paper pf	65⅝	65½	65	65
Am Z L & S	60⅛	61⅝	60⅝	61
Am Z L & S pf	80	80⅝	80⅝	80⅝
Anacon C M	99⅝	99⅝	99	99
Associated Oil	71⅝	72⅛	72	72⅛
Atch Top & S F	100⅛	100⅝	100⅛	100⅝
Atch Top & S F pf	100⅛	100⅛	100⅛	100⅛
Atl Gulf & W I	127	131	125½	131
Atl Gulf & W I pf	70	70½	70½	70½
Bald Loco Wks	77⅝	77½	75⅝	75⅝
Bald Loco Wks pf	107	107	106⅝	107
Balt & Ohio	86⅝	86½	86½	86⅝
Barrett Co	161½	165⅝	163½	164⅞
Bethlehem Steel	610	610	610	610
Bethlehem Steel pf	160	160	160	160
Brooklyn Rap Tr	84⅛	85	85	85
Butte & Sup	71⅝	73⅛	71⅝	72
Cal Petroleum	27⅞	29⅛	27⅛	29⅛
Cal Petroleum pf	60	63⅛	60	62⅛
Canadian Pacific	166⅝	166½	166½	166½
Central Leather	109⅛	109½	108½	108½
Central Leather pf	115⅛	115⅝	115⅛	115⅝
Chandler Motor	112½	112⅞	112	112⅞
Ches & Ohio	70	70⅛	70	70⅛
Chi Great West	15⅛	15⅛	15	15⅛
Chi Great West pf	44⅛	44½	44⅛	44½
Chi Mil & St P	94	94½	93⅞	94
Chi & Northwestern	125½	124⅞	124½	124⅞
Col Gas & Elec	53⅛	53⅛	52⅛	53
Chi R I & Pac	39⅛	39½	38	38½
Chile Copper	33⅝	33⅝	33½	33½
Chino Copper	68⅛	69	68⅛	68⅛
Col Fuel & Iron	57⅛	57⅛	57	57⅛
Con G E L & P Bal	129	129⅛	128	128
Consolidated Gas	136	135½	135⅛	135⅛
Corn Products Ref	29⅛	29⅛	27⅛	28
Corn Prod Ref pf	111	111½	111⅛	111⅛
Crucible Steel	86⅛	87⅛	85⅛	87
Crucible Steel pf	124⅞	124⅞	124½	124½
Cuban-Am Sugar	220	219⅛	216	216½
Cuba Cane Sugar	68⅛	69⅛	68	69⅛
Denver & Rio Gr	20	20	20	20
Den & Rio Gr pf	47⅛	47½	46	46
Distill Sec Corp'n	45⅛	45½	44⅛	44⅛
Erie	37⅞	37⅞	37½	37⅞
Erie 1st pf	52½	52⅞	52½	52⅞
Erie 2d pf	42½	42⅞	42⅝	42⅞
General Chemical	320	315	315	315
General Electric	179½	180½	180½	180½
General Motors	810	750	750	750
Goodrich B F	69½	70⅛	69	69
Granby Consol	108	108½	108	108
Great Northern pf	18	117½	117½	117½
G N ofs for ore prop	43⅛	43½	43½	43½
Greene-Cananea	52½	52⅞	52½	52½
Gulf States Steel	169½	169	168	168
Illinois Central	107	107	107	107
Inter Con Corp	70	70⅛	69⅝	70
Int Agricultural pf	52⅝	52	52	52
Int Con Corp'n pf	74½	74½	74½	74½
Int Paper	65⅛	66½	65⅛	65½
Int Paper pf	106⅛	106⅛	106⅛	106⅛
Int Nick v t cfs	48	48	47⅛	47½
Int M M c of dp	44⅛	45⅛	44⅛	45
Int M M pf c of dp	115⅛	115½	114½	115
Kan City Southern	27	27⅛	26⅞	27
Kayser J & Co	102⅛	106	106	106
Kelly Sp Tire	74	76	70	76
Kennecott Cop sh	57	58	57⅛	58
Lack Steel Co	104	104⅛	103⅝	104
Lake Erie & West	26½	28½	26½	28½
Lake Erie & W pf	51	55	54½	55
Lee Rubber Tire	36½	36½	33⅝	34½
Lehigh Valley	83⅛	82⅛	82⅛	82⅛
Markay Cos	85	85	85	85
Maxwell Motors	73½	74⅛	73½	74⅛
Max Motors 1st pf	81⅛	81½	81½	81½
May Dept Stores	68	68	68	68
May Dept Stores pf	106½	106	106	106
Mex Petroleum	108⅛	109⅛	107⅛	109
Mex Petroleum pf	99⅛	99	99	99
Miami Copper	46⅛	47	46½	46½
Minn & St L new	30⅛	33⅛	31	33
Mo Pac w i	35⅛	38⅛	35⅛	38
Missouri Pacific	18	21	18⅛	21
Mo Pac tr cfs	18⅛	21⅛	18⅛	21⅛
Mo Kan & Texas	10	11	10	10⅞
Mo Kan & T pf	21	24	21	24
Montanna Power	111	111	110	110
Nat Enam & S Co	33⅛	33½	33⅛	33⅛
Nev Con Cop	31	31⅛	31	31
New York Central	108½	108½	108	108
N Y N H & H	57⅛	57⅛	57½	57½
N Y O & West	32⅛	32⅛	32⅛	32⅛
Norfolk Southern	27	27	27	27
Norfolk & Western	141⅛	142	140½	142
North American	75	75	74	74½
Northern Pacific	111⅛	111½	111	111⅛
Ohio Cities Gas	118½	120½	116½	116½
Owens Bottle Mach	95⅛	105	96	101
Pacific Mail	25⅛	26	26	26
Penn Railroad	57	56⅛	56⅛	56⅛
People's Gas Chi	108	108⅛	107½	107½

RAILROAD EARNINGS

CHICAGO, BURLINGTON AND QUINCY

October gross	$10,586,316	$11,092,887
Net	4,307,888	278,581
Four months' gross	39,455,112	5,532,546
Net	15,286,836	3,201,701

CANADIAN NORTHERN

Fourth week November	$1,159,200	$20,200
From July 1	18,146,100	4,230,100

Wheat Firm in Liverpool

LIVERPOOL, Dec. 6.—Spot wheat was firm and unchanged today, with No. 1 northern Manitoba quoted at 17s 6d and No. 2 hard winter and Barll at 16s 8d. Corn was strong at an advance of 2d, with American mixed quoted at 12s 8d and Plate at 13s 6d. Flour was 6d higher at 62s.

Financial Briefs

Banks gained from New York Subtreasury yesterday $8,865,000, and since Friday the gain has been $19,043,000.

Warner D. Orvis has been elected a member of the Philadelphia Stock Exchange.

Twenty-one railroads operating in the United States only have reported gross earnings for the third week of November of $8,827,794, an increase of $848,869.

LIVE STOCK QUOTATIONS

CHICAGO, Dec. 6.—HOGS—Receipts, 55,000. Market strong, 5@10c higher. Mixed and butchers, $9.50@10.30; good heavy, $9.65@10.35; rough heavy, $9.65@9.80; light, $9@10.10; pigs, $7@8.75; bulk, $9.70@10.15.

CATTLE—Receipts, 20,000. Market steady. Beeves, $6.80@12.60; cows and heifers, $3.80@10; stockers and feeders, $4.60@7.75; Texans, $7.70@9.15; calves, $5.50@13.25.

SHEEP—Receipts, 25,000. Market steady, 10c higher. Native and western, $8.30@9.10; lambs, $10@12.90.

GOVERNMENT BONDS

	Bid.	Asked.
2s, registered, 1930	99½	100
2s, coupon, 1930	99½	
3s, registered, 1918	100⅝	101⅝
3s, coupon, 1918	100⅝	
4s, registered, 1925	110	110⅝

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Sales in Philadelphia

		High.	Low.	Close.	Net chge.
100	Acme T t c pref	98	98	98	.....
19	Am Gas	120	120	120	+ 3
6	Am Rys pf	97½	97½	97½	.....
50	Am Wool	57⅛	57⅛	57⅛	+ 2⅛
10	B & S t c	71	71	71	— 1
15	do pref	59⅞	59⅞	59⅞	.....
310	Cal Pet	29½	28⅝	29½	+ 1⅝
450	Corn Prod	29⅞	29	29	+ 1⅝
100	Cam Iron	44⅝	44⅝	44⅝	.....
169	Elec Stor	71⅝	71	71	— ⅛
48	Ins Co N A	27	27	27	.....
3499	Lk Sup C	39⅝	39⅛	39½	— ⅝
4671	Leh Nav	90½	85½	90⅝	+ 4⅝
5	Leh Valley	83	83	83	— ⅛
235	L V Tr pf	43⅛	43	43⅛	— ⅛
200	Nev Cons	21⅛	21⅛	21⅛	+ ⅛
453	Penna R R	57⅛	56⅞	56⅞	— ⅛
277	Penna Salt	100	99	100	+1½
43	Phila Co	46½	46½	46½	— ⅝
50	do cum pf	43	43½	43½	— ½
540	Phila Elec	30⅝	29⅝	29⅝	.....
3165	P R T t c	27⅛	27½	27⅝	+ ⅛
585	Reading	111⅛	110