

FINANCIAL NEWS

MOVEMENTS OF PRICES ARE MIXED IN DAY'S WALL STREET TRADING

Leading Industrials and Railroads, Which Are Ex-Dividend, Make Early Progress Toward Recoveries of Distributions, but React Later—Call Money 6 Per Cent

NEW YORK, Dec. 1.—Trading was irregular and price movements mixed on the Stock Exchange during the greater part of the day...

Public Utilities shares then demanded attention because of the vigorous marking up of prices of several of these issues...

Importance was again attached to the money situation because of the advance in the call money rate to 6 per cent...

The bond market was irregular because of the pressure in the foreign issues. City of Paris 5s sold at 95 1/2...

New York Banks Lose \$12,378,389 on Money Movement. NEW YORK, Dec. 1.—The known movements of money for this short week...

Colorado Fuel and Iron Pays Back Dividends on Preferred. DENVER, Dec. 1.—The Colorado Fuel and Iron Company declared a dividend...

COTTON BUSINESS BIG; PRICES HIGHER

Prominent Spot Interests Are Large Buyers of Nearby Positions

COTTON BELT WEATHER CONDITIONS. NEW YORK, Dec. 1.—Lower temperatures prevailed in the cotton belt...

NEW YORK, Dec. 1.—Business was large on the Cotton Exchange this morning, the tone being firm and prices showing advances...

The offering which met the early advance seemed to have been pretty well absorbed on a reaction...

Private reports from abroad stated there was no disposition to press rates, and that the continent was buying the cotton belt...

Temperatures were lower in the cotton belt this morning, and frost reports were received from the southern portions of Alabama...

The average price received by farmers on an average date of November 23 was 75.5c...

NEW YORK, Dec. 1.—Cotton futures barely steady, 3 to 3 1/2 points higher. Sales totaled 8000 bales...

Cotton Buyers and Sellers. NEW YORK, Dec. 1.—January—Newman, Co., J. Hubbard, Cardosa, Brooks and Rosenberg...

Chicago Great Western. Toted week November, \$20,213,872. From Sept. 1, \$132,712,872.

Canadian Banks Merge. MONTREAL, Dec. 1.—A majority of the shareholders of the Quebec Bank, 21,000 shares...

BUSINESS IS SMALL ON NEW YORK CURB

Brokers Are Inclined to Extend Thanksgiving Holiday Through the Week-End

NEW YORK, Dec. 1.—The trading on the Broad Street Curb was restricted to some extent by the disposition of the brokers and dealers to extend the Thanksgiving holiday...

The Rock Island issue was in urgent demand, with the common stock bought on a large scale...

United Motor dropped from 60 to 59 1/2. Foreign bonds were again weak.

INDUSTRIALS. Acton Explosives, American British Mfg., American Writing Paper, Canadian Paper, etc.

RAILROADS. Rock Island, Erie, N.Y. & W., N.Y. & West., etc.

Mining Stocks. Atlantic, Colorado Fuel, etc.

OTHER STOCKS. Atlantic, Colorado Fuel, etc.

BONDS. City of Philadelphia, etc.

NEW YORK BUTTER AND EGGS. NEW YORK, Dec. 1.—HUTCHER—Receipts, 8000 tubs...

BAR SILVER. Bar silver was quoted in New York today at 75 1/2c, a decline of 1-16d.

PUBLIC SERVICE SECURITIES. U. Dubuque Electric Company 5% 1st Mortgage Gold Bonds.

LEGAL NOTICES. NOTICE IS HEREBY GIVEN THAT the undersigned has this day entered into a partnership...

DIVIDENDS DECLARED. United States Industrial Alcohol Company, regular quarterly dividend...

UNITED SECURITY LIFE INSURANCE AND TRUST COMPANY OF PENNSYLVANIA. The Board of Directors has this day declared a dividend...

STOCK BUSINESS FAIRLY LARGE, WITH PRICE MOVEMENTS IRREGULAR

Lake Superior and Tonopah Belmont Most Active and Both Decline a Fraction—Welsbach Moves Up, but Loses Part of Gain

While trading on the Philadelphia Stock Exchange today was fairly active, movements of prices were irregular. The start found stocks selling at higher levels generally...

Throughout the day Lake Superior Corporation stock attracted the most attention; that is, it was the most active. During the morning there was a fractional gain...

NEW YORK COFFEE MARKET. NEW YORK, Dec. 1.—The market for coffee futures opened steady this morning and first prices were unchanged to 2 points higher...

Francis E. Bond has withdrawn as a special partner of Edward B. Smith & Co.

Three Extra Dividends Declared. Extra dividends were announced today as follows: International Salt Company, 1 per cent extra...

Public Utility Bonds. We specialize in the securities of well-established Public Utility Companies...

The National City Company. 1421 Chestnut St., Philadelphia. New York, Chicago, San Francisco, Boston.

United Light and Railways Company. Six Per Cent. Convertible Gold Debentures. Dated November 1, 1916. Due November 1, 1926.

Convertible at the option of the holder upon ten days' notice from November 1, 1918...

Business. The Company owns or controls Public Utility companies supplying without competition gas, electricity, street or interurban railway service...

Territory. The Company serves prosperous agricultural and industrial communities, centering about Davenport, Moline, Rock Island, La Porte, Muskegon and Chattanooga...

Security. These Debentures are the direct obligation of the Company secured by Indenture providing that no mortgage may be created upon its property junior to the First and Refunding Mortgage without equally securing this issue.

Earnings. Gross earnings have shown a steady and substantial growth. Net earnings for the year ended September 30th, 1916, were equal to 1 1/2 times total charges...

Value of Property. Reproduction value of the physical property is largely in excess of the par value of the total funded debt including these Debentures.

Equity. This issue is followed by Preferred and Common Stocks, representing an equity based on present market quotations in excess of \$11,000,000.

Taxes. Interest payable without deduction for present normal Federal Income Tax. Tax refundable in Pennsylvania.