

FINANCIAL NEWS

STOCK MARKET BREAKS AWAY FROM INFLUENCES OF HIGH MONEY RATES

Ruling by Reserve Board on Foreign Treasury Bills Also Loses Effect—Many of Leading Issues Make Gains Ranging From One to Two Points

NEW YORK, Nov. 29.—The stock market broke away abruptly from the influence of the high money rates and from the show of uneasiness caused by the Federal Reserve Board ruling on foreign treasury bills. Many of the leading issues made gains ranging from 1 to 2 points without requiring any bullish efforts, and importance was attached to the way in which United States Steel common advanced from below 126 to 128. Most interest was attached to the display of activity in the railroad list.

New York Stock Sales

Table with columns: Last Close, High, Low, and Sales. Lists various stocks like Am Ry, Am Sugar, Am Tobacco, etc.

DEMAND FOR COTTON BETTER; PRICES RISE

Commission Houses and New Orleans Are Buyers—Liverpool Market Weak

NEW YORK, Nov. 29.—The opening on the Cotton Exchange today was steady, with prices of the active issues 1 point lower to 5 points higher. February sold at a loss of 1 point, while a sale of August was made at 20.30, an advance of 20 points over the final bid of Tuesday.

Sales in Philadelphia

Table with columns: High, Low, Close, and Net Change. Lists various stocks like Am H & L, Am Milling, etc.

LEHIGH NAVIGATION REACHES BEST PRICE SINCE 1913 IN LOCAL MARKET

Street Hears That Pennsylvania Railroad Is After Half Interest in Lehigh and New England, Which Is Owned by Navigation

Lehigh Coal and Navigation stock was the big thing in the trading on the Philadelphia Stock Exchange today. There was a large amount of accumulated orders at the opening and the stock moved up 4 1/2 points within a very few minutes to the highest point at which it has sold since 1913, when it reached 9 1/2.

FOREIGN LOAN BONDS LEAD CURB TRADING

Price Movements in Other Active Shares Are Generally to Lower Levels

NEW YORK, Nov. 29.—Offerings of foreign Government bonds were again the most important feature of the trading on the Broad Street curb, with the heaviest selling of these issues in the new French municipal 6s, which declined from 97 1/2 to 97, compared with the subscription price of 98.

New York Bond Sales

Table with columns: High, Low, and Sales. Lists various bonds like 10000 Amer Gov 5 1/2, 10000 Amer Gov 6, etc.

INDUSTRIALS

Table with columns: Bid, Asked, and Change. Lists various industrial stocks like Am Exp, Am Ry, Am Sugar, etc.

Financial Briefs

S. W. Sells has been appointed resident manager of Jones & Baker, stockbrokers, with offices in the Widener Building, succeeding R. J. Wright, who has been advanced to resident manager of the New York office at 59 Broad street.

LOCAL MINING STOCKS

Table with columns: Bid, Asked, and Change. Lists various mining stocks like Am Ry, Am Sugar, Am Tobacco, etc.

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FOREIGN EXCHANGE

Table with columns: Bid, Asked, and Change. Lists various foreign exchange rates like London, Paris, etc.

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RATES FOR MONEY

Table with columns: Call, 15 Days, 30 Days, 60 Days, 90 Days, 120 Days, 180 Days, 240 Days, 360 Days.

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Tonopah Belmont

A silver mine earning \$1.50 a share and paying dividends of 10% per annum. Demand strong. Selling at \$1.50.

JONES & BAKER

STOCK BROKERS Widener Bldg., Philadelphia. 1412 Market St., Philadelphia.

Liverpool Cotton

LIVERPOOL, Nov. 29.—A fair business was done in spot cotton today and prices were 3 points lower on the basis of 12.000 for mid-upland. The sales aggregated 5000 bales, including 25,000 bales for two days, including 25,000 bales American. The market for futures closed steady at a net decline of 1 point to an advance of 9 points.

NEW YORK BUTTER AND EGGS

NEW YORK, Nov. 29.—BUTTER—Receipts, 50222; market firm, with generally slow trading. State dairy, 40-40 1/2; other grades unchanged.

LIVE STOCK QUOTATIONS

Table with columns: Market, High, Low, and Change. Lists various live stock prices like Cattle, Hogs, Sheep, etc.

BAR SILVER

In London bar silver was quoted today at 35 1/2. Commercial bar silver was quoted in New York at 74 1/2.

Foreign Exchange

Table with columns: City, Rate, and Change. Lists various foreign exchange rates like London, Paris, etc.

Farmers and Mechanics

National Bank 427 Chestnut Street

Midvale Steel

Submarine Boat Steel Alloys Wright-Martin Barnett Oil & Gas

Bought—Sold—Quoted

Latest information on these issues given upon request.

EMPIRE GAS & FUEL CO.

First Sinking Funds c/o, 1926 Price 100 & Int. to yield 6%

MELLOR & PETRY

Members N. Y. & Phila. Stock Exchanges 236 COMMERCIAL TRUST BUILDING

THE AMERICAN GAS COMPANY

104 Market St., Camden, N. J.

THE GERMAN

1916. (Incorporated in Germany)

City of Montreal

5% Gold Bonds Due November 1, 1956

American Gas Co.

100-Year 6% Gold Bonds At Market Yielding about 6%

City of Carbondale

Pa. School District 4 1/4%

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