

JOHN C. BELL PUT STOP TO PENSION PROBE IN 1914

Continued from Page One

By the out of seven experts employed to probe them, was involved.

To understand the nature of the transactions by which the officers of the Pension Mutual procured the temporary ownership of these bonds from the New York bonds of H. L. Doherty & Co.

BONDS RETURNED

Instead of selling the Pension Mutual stock, the officers of the company took the notes to Doherty & Co.

MR. BELL'S LETTER

The letter from Mr. Bell to Mr. Johnson was written December 24, 1914.

COMPANY'S ARGUMENT

Your said communication of March 21, 1914, was based upon report of the examiners of your department.

Candle Sticks

Graceful Colonial pattern in Sterling Silver—eight inches high.

S. Kind & Sons

Diamond Merchants Jewelers—Silversmiths

1110 Chestnut Street

CHESTNUT ST. OPERA HOUSE

6TH BIG WEEK

amiera under date of February 21 and December 24, 1914, it would now be detrimental to the best interests of the policy holders and of the stockholders for me to comply with your request for the institution of proceedings under said act of June 1, 1911, P. L. 589.

REPORTED DEFICIT

This department is now in receipt, however, of communication from your department under date of December 24, 1914, enclosing a copy of the report of the examiners of your department under the same date.

APPRAISEMENT

N. W. Halsey & Co. \$1,001,405.00 Impairment

At a conference held at my office this day, at which you and your deputy and examiners were present.

Disregarding for the present the valuations submitted on behalf of the company, and which tend to establish its solvency, if the book value of the securities in question is accepted as a basis for calculation, there would be an impairment of capital to the amount of about \$40,000.

After taking into consideration all of the facts shown by the report of your examiners and developed at the hearing today, and having in mind the evident spirit of the fifth section of the act of June 1, 1911, P. L. 589, creating an insurance department, etc., we are of the opinion, in view of the greatly improved condition of the affairs of this company as shown by a comparison of the respective reports of your ex-

BELL HEARD PENSION MUTUAL ARGUMENT, PRO AND CON, SAYS J. E. B. CUNNINGHAM, ASSISTANT ATTORNEY GENERAL

TURKEYS TO GO TO TOP BIDDERS AT HATFIELD AND SOUDERTON

Prices, "Live Weight," Expected to Range From 28 to 32 Cents

HATFIELD, Pa., Nov. 20.—Twenty-five hundred live turkeys, ranging from five to seven pounds, will be sold next Monday at the history-making turkey sale here and at Souderton.

Man Found Dead in Closet

BENTON, Pa., Nov. 20.—Dressed in his hunting clothes, Thomas McHenry, forty-one years old, was found dead in a closet at his uncle's home with a gaping hole in his breast and his shotgun by his side.

EXAMINERS' SUSPICIONS

In the light of events as they have occurred this month do you think your judgment was good?

From the tone of Mr. Johnson's examiners had their suspicions, for they bring in a statement that Mr. Wood stated the ownership was absolute when there should have been no question of it.

Explaining his letter to the Insurance Commissioner, which letter denied the plea for court action against the Pension Mutual, Mr. Bell said of this bond question:

"I didn't learn until a whole year later that there was any question of the ownership of the bonds."

As has been told, those bonds were returned to the Doherty house following the suit for them.

AUTOS KILL TWO MORE; YEAR'S DEATH TOLL 113

Boy Spinning Top One Victim. Aged Woman Dies of Her Injuries

A telegram was sent by the EVENING LEDGER to J. E. B. Cunningham, Assistant Attorney General when John C. Bell was in charge of the department, telling him that Mr. Bell made him responsible for the letter refusing to take action against the Pension Mutual Life Insurance Company.

In his answer, sent yesterday from Harrisburg, he says the letter sets forth the results of a conference at which Mr. Bell was present.

Telegram of November 18 received, Letter December 29, 1914, from Attorney General Bell and myself to Insurance Commissioner in matter of Pension Mutual Life Insurance Company was drafted by me and sets forth the results of a conference between the Insurance Commissioner and representatives of his department, representatives of the company in question and Attorney General Bell and myself at his office in Philadelphia.

The youthful victim was Charles McDonald, 1533 Gunther street. The woman was Mrs. B. Seidel, seventy-two years old, of Atlantic City.

Five persons were pinned under a heavy touring car when it was sidwiped by another at Sixty-third and Media streets yesterday afternoon; three of the occupants were injured seriously.

Old-fashioned Buhr Stone Ground

Buckwheat

MADE the way of our great-grandfathers' day.

JACOB REED'S SONS

1424-1426 CHESTNUT STREET

INVENTOR OF "TRIAL DIVORCE" BRIDE OF CIRCUS PERFORMER

Mrs. Fannie Smith Trude Undertakes Her Third Matrimonial Adventure

CHICAGO, Nov. 20.—Mrs. Fannie Smith Trude, celebrated as the inventor of the "trial divorce," is a bride today.

Three motorcyclists were injured yesterday. They were Frederick Engard, 985 Maritan Hospital with a broken leg; Lewis Kopp and Earl Reinhart, 5550 Westminister avenue, who sustained a hip fracture when thrown at Twelfth and Diamond streets.

Police Asked to Find Missing Boy

The police have been asked to look for Henry E. Snyder, a Lebanon boy, who disappeared from his home about two years ago.

Overcoats—fine, rich, luxurious.

\$15 \$20 \$25 up to \$60

Styles for the man who wants distinction without freakishness.

JACOB REED'S SONS

1424-1426 CHESTNUT STREET

Goodyear Cords Win First, Second and Third Places

In International Grand Prize Race at Santa Monica Saturday

Winners in premier classic of motordom storm across finish line in Goodyear equipped procession.

Aitken, piloting Wilcox's Peugeot, Cooper at the wheel of a Stutz and Patterson driving a Hudson capture major honors in the most desperately driven contest in grand prize history.

Victorious Peugeot covers four hundred and three-mile distance over an eight-mile course strangled with turns at average rate of eighty-five and fifty-nine hundredths miles an hour—ten miles an hour faster than best previous time for this race.

Aitken's car was shod with Goodyear Cords on all four wheels; so was Patterson's; Cooper's Stutz rode Goodyear Cord on rear wheels only.

Goodyear CORD TIRES

Goodyear cord tires are standard equipment on the Franklin, the Packard Twin Six, the Locomobile, the Peerless, the White, the Haynes Twelve, the Stutz, the McFarlan, the Roamer, the Lexington "Thoroughbred Six" and the Daniels Eight.

The qualities that led to their adoption on these cars are the qualities that make them higher-priced—and better.

Candle Sticks advertisement featuring Graceful Colonial pattern in Sterling Silver.

CHESTNUT ST. OPERA HOUSE advertisement featuring William Fox's Daughter of the Gods.

Goodyear advertisement for the Santa Monica race, featuring Aitken, Cooper, and Patterson.