

FINANCIAL NEWS
STOCKS SHOW STRENGTH IN WALL
STREET THROUGHOUT DAY'S TRADING

Important Interests Regard Action of Market as Indicating Republican Success at Polls Tomorrow—Many New High Records Are Made

The stock market today was regarded by important interests on Wall street as indicating Republican success tomorrow in the wind-up of the presidential campaign. It was called by brokers a Hughes market, and in the afternoon, when somewhere around a dozen stocks were established at new high records, the Stock Exchange was full of bull yells that could be heard more than a block away.

When United States Steel common made its advance to above 123, a new top, the enthusiasm was intense, and when stocks like Central Leather and Utah Copper also made new high records the bull yells became more general and the assumption was expressed that the ticker told the tale. The strength was not confined to the market leaders. Sloss-Sheffield made a gain of more than 6 points, Baldwin Locomotive moved up more than 2 points in the forenoon and Central Leather rose 5 points before the beginning on the last hour of trading, crossing 103.

Politics was the general incentive for most of the trading. A large part of the buying in the forenoon consisted of covering of shorts put out a week ago by traders who expected a political chill, but today they were the only ones to feel cold. There was a hurried gathering in of stocks, too, by many of those with idle funds who had determined to keep out of the market until after election day, but they could not understand the bullish influences prevailing and the purchases by them were effective in forcing prices to the high records made in the late afternoon.

There were some special incentives for trading in various stocks, but these incentives attracted little attention outside of the issues directly affected. Most importance was naturally attached to the movement in United States Steel common, which closed at 120 1/2 on Saturday and moved up to above 123 today. Many of the minor steel industrials were traded in on a large scale, with Republic Iron and Steel the most active of this group, advancing more than 2 points to above 80. Reading from 109 1/2 on Saturday again crossed 111, and Union Pacific made a gain of more than 1 point, crossing 152.

Bonds were in brisk demand throughout the day, with the St. Louis and San Francisco issues again prominent, the 4s advancing from 72 1/2 to 73 1/2. Anglo-French 5s were in good demand, selling on a large scale at 94 1/2 to 95 1/2. Colorado Midland 4s certificates continued strong, selling at 97. Lackawanna Steel 5s advanced from 88 1/2 to above 92.

NEW YORK STOCK SALES

Table with columns: Last close, High, Low, Close. Lists various stocks such as Adm Tmly, Am Ry, Am Sugar, etc.

LOCAL SURPLUS GAINS

Table with columns: Loans and Deposits Also Advance in Last Week. Lists various local financial items.

FOREIGN EXCHANGE

Table with columns: New York, London, etc. Lists foreign exchange rates.

RATES FOR MONEY

Table with columns: New York, Philadelphia, etc. Lists money rates.

BANK CLEARINGS

Table with columns: Bank clearings compared with corresponding day last year.

DIVIDENDS DECLARED

Table with columns: Dividends declared for various companies.

New York Bond Sales

Table with columns: Bond sales data including dates and amounts.

CURB TRADING LARGE; MANY STOCKS HIGHER

Coppers Lead, but Oils, Midvale Steel and Many Others Score Good Gains

NEW YORK, Nov. 6.—Trading on the Broad Street Curb today was on a large scale, with many stocks in urgent demand, and nearly all the active issues made substantial gains.

The copper stocks maintained the leadership of the market, all these issues moving up sharply, with Dundas Arizona advancing from 24 to 25. United Verde Extension from 39 to 40, and Ray Hercules from 4 1/2 to 5. Green Monster ranged from 5 1/2 to 6.

There was a better demand for Midvale Steel than has been shown in that stock for a long period. After opening at 68 1/2, persistent buying carried the price up to 69 1/2 shortly after noon. Transue Williams was also strong, selling at 45 1/2 and 46.

Charcoal Iron maintained its firm tone and was traded in at 8 1/2 and 8 3/4. Wilson & Co. sold at 60 to 60 1/2. American Writing Paper ranged from 7 to 7 1/2. Submarine dropped from 43 1/2 to 42 1/2, while Lake Torpedos advanced from 13 1/2 to 13 3/4.

The motor stocks were quiet. United Motor sold at 6 1/2 to 6 3/4. National Motor at 4 1/2 to 4 3/4. Chevrolet at 15 1/2 to 16 and General Motors at 16 1/2.

INDUSTRIALS Bid. Asked. Acme Explosives 10 1/2 11, American Lumber 10 1/2 11, American Maroon 10 1/2 11, etc.

STANDARD OIL STOCKS Bid. Asked. Illinois 10 1/2 11, Prairie 10 1/2 11, Standard Oil of California 10 1/2 11, etc.

NEW YORK BUTTER AND EGGS NEW YORK, Nov. 6.—BUTTER—Receipts, 3241 tubs. Firmer under light receipts and stronger western advices. Extra cream, 27c; higher scoring, 27 1/2c. State dairy, 36c.

NEW YORK COFFEE MARKET NEW YORK, Nov. 6.—The market for coffee futures today opened unchanged to a decline of 4 points. Trading on the call was quiet, with transactions amounting to 1750 bags.

BAR SILVER In London bar silver was quoted at 33 1/2 today, an advance of 1/2. Commercial bar silver was quoted in New York today at 69 1/2, a gain of 1/2.

Sales in Philadelphia

Table with columns: Sales in Philadelphia including various stock transactions.

LAKE SUPERIOR AND RAPID TRANSIT ARE ACTIVE IN LOCAL STOCK TRADING

Former Declines, Then Recovers Loss and More Besides. New Top for Westmoreland Coal—Business on Railroads Continues Large

Lake Superior Corporation stock was the most active in the trading on the Philadelphia Stock Exchange today, making the largest gain, at one time being up more than four points from the low of the morning.

Next in line of activity was Philadelphia Rapid Transit trust certificates, about 7500 changing hands at a fractional advance. The whole list was strong and while attention in lower down were taking profits, it was not long before the stock responded to the strength in the rest of the list and also moved up. More than 20,000 shares had changed hands by 2 o'clock.

Westbound tonnage is considerably ahead of a year ago and is being maintained on a parity of slightly better than recent weeks. There is no abatement in the great industrial activity in these sections, and this is giving a decided impetus to trade generally, notwithstanding the nearness of the presidential election.

Officials of the southern roads report a shortage of cars and that the situation in that respect does not show improvement. There is a steady flow of merchandise and miscellaneous freight to the South, and the volume of traffic is running about 5 per cent ahead of a year ago.

116th Dividend Philadelphia, Nov. 6th, 1916. The Directors have, this day, declared a semi-annual dividend of eight per cent, free of taxes.

Corn Exchange National Bank Philadelphia Chestnut at Second Street. On Our Way to a Million STATEMENT OF Tioga Trust Company

Election Returns over Jones & Baker Private Wires—To our customers and friends who are interested in the outcome of the national election we extend a cordial invitation to visit our offices, Election Night, November 7.

100,000 shares (without par value) Transue & Williams Steel Forging Corporation Guaranty Trust Company Transfer Agent The Chase National Bank Registrar

Open House Election Night We desire to announce that our Philadelphia office, Suite 303 Finance Building, will be open for the receiving and giving out of election returns, as we have direct private wire service.

The National City Company 1421 Chestnut St., Philadelphia New York Pittsburgh Boston

Carroll Felter & Co. 303 Finance Bldg., Phila. Direct Private Wire to New York Offices in Boston, Baltimore, Philadelphia, Wilmington, New York

B.A. & S. PUBLIC SERVICE SECURITIES D. Dubuque Electric Company 5% 1st Mortgage Gold Bonds. These bonds, due in 9 years, are an absolute 1st Mgt. on the entire electric lighting, power and street railway system of the City of Dubuque, Ia., and vicinity.

Lehigh Valley Coal Co. First Mortgage 5's Guaranteed as to principal and interest by the Lehigh Valley Railroad Company. Free of Pennsylvania State tax.

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