

LAKE SUPERIOR IS AGAIN ACTIVE: REACHES BEST PRICE SINCE 1913 Foreign Selling Now Yet Over Brokers Disposing of Stock Regular Way and Borrowing to Make Delivery—Bonds Strong Also

Lake Superior Corporation stock continued to break records in the trading on the Philadelphia Stock Exchange today. It was by far the most active stock throughout the day's session, more than 43,000 shares changing hands. Late in the day a new high record since 1913 was established, when the stock sold at 33 1/2. At the top mark today the stock was up just 3/4 points, as compared with the close of Saturday and above the close of yesterday. The low point of the stock in 1915 was 5, and the high of that year was 13 1/2.

There was a big demand for the stock from the beginning of trading, and this continued throughout the day. There was much realizing during the session, and this brought frequent declines. The high prices, but these losses were soon recovered. The company's five per cent income bonds kept pace with the stock, advancing four points to 117. All of the foreign-held stock which has been hanging over the market for some time has not been sold. It has been general knowledge that the large amount of stock owned abroad and that would be fed out on the market as soon as the price reached the point set by the holders. This price, which in some cases was slightly better than 15, has in many instances been reached with the advance in the market.

PHILADELPHIA MARKETS GRAIN AND FLOUR

WHEAT—Receipts, 127,276 bush. There was a further decline in this market. The market for export wheat—No. 2 red, \$1.18 1/2; No. 3, \$1.17 1/2; No. 4, \$1.16 1/2. Demand was light and prices were lower. Demand was light and prices were lower. Demand was light and prices were lower.

RAINS IN ARGENTINA SEND WHEAT DOWN

Assertions of Poor Export Demand Cause Further Liquidation and Serious Break CHICAGO, Nov. 13.—There was a big break in the wheat market today under heavy general selling brought about by reports of a poor export demand. The price of wheat advanced to \$1.18 1/2, after having been up to \$1.35 1/2, and finished only \$1.18 1/2, which is the lowest since 1913. The price of wheat advanced to \$1.18 1/2, after having been up to \$1.35 1/2, and finished only \$1.18 1/2, which is the lowest since 1913.

PROVISIONS

The market ruled firm with a fair demand. Following are the quotations: City beef, in sacks, 100 lbs., \$11.00; city beef, in sacks, 100 lbs., \$11.00; city beef, in sacks, 100 lbs., \$11.00.

BUSINESS IS LARGE ON COTTON 'CHANGE

Profit-Taking and Fear Over Submarine Situation Causes Heavy Selling NEW YORK, Nov. 13.—Business was fairly large on the Cotton Exchange this morning, prices being 5 to 15 points higher, the late months showing the smallest advances. New Orleans, commission houses, Wall street and Liverpool were the early buyers, but about 10 per cent of the market was sold by the submarine situation. The tone was steady, but after the call, January dropped 5 points, while the other months held at about the opening levels.

FRESH FRUITS

Trade was fair and values were well sustained on choice stock of most descriptions. Apples, 100 lbs., \$1.00; oranges, 100 lbs., \$1.00; pears, 100 lbs., \$1.00.

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