	FIN	ANG	CIAL	NE	WS
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# STOCKS ARE ABSORBED AS BEARS OFFER THEM DOWN IN WALL STRE

Sinking of Marina Gives Market War Scare, Cau Declines of From One to Six Points, but Vigorous Advances Follow

#### **High Points in Today's Financial News**

Bears in stock market tried to create uneaviness over political situat Some stocks make new high records. December wheat sold at a new I mark in Chicago. Cotton declined. Foreign exchange dull. February March copper udvanced. Five million dollars more gold arrived in N York from Canada. Philadelphia bank statement showed decrease in depo and surplus for week. Price of bar silver slightly higher in New York of inchanged in London.

#### NEW YORK, Oct. 30

The beginning of the new week was marked by aggressive efforts on the of several bear cliques to create uneasiness over the political situation and in lative liquidation. These cliques offered stocks down from the opening. set with a persistent demand, which absorbed all their offers; but around mid of the sinking of the Marina gave the market another war scare, cau declines, ranging from 1 to 6 points. This decline ended abruptly and bilowed by vigorous advances in many specialties and in a number of the way issues

Atlantic, Gulf and West Indies demanded most attention because of persis uying, on which it rose more than 3 points to the new high record of 10 ernational Paper made a gain of 7 points, crossing 60 and selling at the h price touched since the "Flower boom," and a gain of more than 2 points de in the preferred stock.

For a time during the day the copper stocks were in brisk demand at subs thal advances, but the gains were not fully maintained, interest being diverte other quarters. Industrial Alcohol, which had been one of the weakest feat on the midday break, recovered nearly all its loss.

Late in the day there was a general discussion as to the showing to be n the United States Steel Corporation for the quarter ending September be published after the close tomorrow. Some of those who were bearish the general market insisted that the earnings will be less than \$\$5,000,000, w of the bullish estimates ran as high as \$110,000,000.

A short time ago interests identified with the property estimated the ings at less than \$90,000,000, but in the last few days these estimates have ncreased, and it is now stated by those who should know that the earnings far above \$90,000,000. Importance is attached to an increased extent to ement because of the belief that it will indicate the range of profits of o infustrials.

Dealings in bonds were again on a large scale, with St. Louis and San F to issues about the most active, the income 6s advancing from 60% to The series B 5s were also traded in in large volume, advancing from \$9% to ! Anglo-French 5s were traded in at 94% and 94%.

#### \$5,000,000 Additional Gold Arrives From Canada

NEW YORK, Oct. 30 .- Gold to the amount of \$5,000,000 has been rece m Canada at the Assay Office for the account of J. P. Morgan & Co., makin total of \$470,000,000 imported from all sources since January 1.

	The second se	Goodrich B F 7232 7234 72 7234	610
WEAK CABLES MAKE COTTON PRICES DROP	New York Bond Sales	Geodrich B F pf	
	\$10000 Am Agr deb 5s 100% 100% 100%	G N cfs for ore prop 4314 4334 4334 4334 Gulf States c 1st pf100 101 101 101	1
Prominent Operator, Who Un-	110000 Am Agr deb 5s	Hitnois Cent	4))
loaded Before Big Break, Buys		Int Agricultural 175 2334 19 235	
Virtually All Options	81000 Am Writ Pap 5s 88 57% 88 9000 Atchinom gen 4s 94% 94% 94%	Int Agricultural pf 4934 55 5034 5434 Int Con Cor v t c sh 1834 1956 1834 1934	
	10000 At Co Line 412 8 9315 9315 9315	Int Con Corp'n pf 743: 763: 753: 763 Int Paper	
COTTON BELT WEATHER CONDITIONS NEW YORK, Oct. 30 The following tem-	B0000 Balt & Ohio 35 s	Int Paper pf 102% 106% 103 105%	ŝ.,
this merning; Oklahoma, 44; Meridian, 52;	2000 Beth Steel rfd 5s 102% 102% 102%	Int Nick v t efs 51 5134 50% 50% Int M M c of dp 40% 41 38% 40	4
Smith, Little Rock, Vickaburg, Chattangota,	1000 Renok Rap Tr 4s. 75% 75% 10% 5000 Can Govt 5s 1921. 100 100 100 11000 do 1926	Int M M pf c of dp114% 115 112 113 Kan City Southern 27% 28% 27% 27%	1
COTTON BELT WEATHER CONDITIONS NEW YORK, Oct. 30 The following tem- peratures were provided in the cotton heit offer marging Oklastoma. 44. Merdian, 52: Ashertile, 54; Abliene, Shrevensert, Part Smith, Little Rock, Vicksburg, Chastanoosa, Mashrille and Raleigh, 56: Del Rio, Mem- phie, Knozylle and Atlanta, 54: Nan An- bane, Mobile, Marcon and Manteomery, 60: Corpus Christi, Fensacola and Angusta, 61: Corpus Christi, Fensacola and Angusta, 62: Corpus Christi, Fensacola and Angusta, 63: Christian, Sayannah and Winnington, 64: Charleston and Jacksonville, 66; Gal- westen, 76.	5000 do 1031	Kennecott Copper 5534 5519 54 543	2 I I
60: Corpus Christi, Pensacola and Augusta.	autors cont istation in 103 103 103	Lack Steel Co	•
veston, 70, oblinch of precipitation at	addoor Chill Copper in	Lehigh Valley	4
There was .01 linch of precipitation at Chattanooga and Wilminston: 02 in at There was .01 linch of Raleight; 12 inch at Rescritte: 14 inch at Augusta; 36 inch of Asheville; 42 inch at Augusta; 36 inch of Asheville; 42 inch at Macon; 78 inch at Charleston: 1.10 inches at Atlauta, and 1.36 inches at Savanah.	WINN CHER & CHER COLLY OR. DOT DOT	Loose-W Bis 1st pf 87 86 86 86	1
Knowillet .14 inch at Augustai .36 inch	40000 Chi & East Ill 58 90 90 90	Maxwell Motors	
Charleston: 1.10 Inches at Atlauta, and	25000 Chi Gt West 4s. 78 72% 73 25000 Chi E & Q Joint 4s. 1816 085 0816	Mex Petroleum	4
was wont out to Trading was only		Minn & St L new 354 3532 3434 343	
mad and the opening on the cotton ex-	122000 do 5s 85% 04% 84%	Minn St P & S S M1264 125 125 125 Missouri Pacific 10 1014 10 10	
change this morning, the tone being many,	35500 City of Parts 0s 18% us% us%	Missouri Pac tr cfs 10 103 034 03 Missouri Pac w 1 2714 2714 27 27	6
to disappointing cables from Liverpool. A prominent operator, who purchased		Mo Kan & Texas	
senting the sent and sold out beiore the	2000 do rfd 5s 73, 73 Ta	Nat Biscuit	
big break last week, resumed buying this morning and took virtually all options on	10000 do prior 4s	Nat Coak & Suit 8414 8435 84 84 Nat Lead Co 6815 6954 69 69	1
the mill	7000 Il Steel deb 419 a 93% 93% 95%	Nev Con Cop 2354 2354 2254 225	1
Liverpool purchased moderately, and spot bouses took the near months and sold the	tooogt Interb B / and the net upt out	New York Central 1075 108 1075 1075	
distant options. Commission nouses were	34000 Int Mer Mar 6a 97% 97% 97% 97%	Norfolk Southern	
free sellers.	0000 Int & Gt Nor 1st 5s. 90 90 90 10000 Inter Asr 5s	Northern Pacific	1
search malab hald heat at the start, drop-	340000 [nt Mer Mar 48	Owens Bottle Mach 94 95 93% 95	•
ped 2 points more, while May and July, the chief sufferers on the call, railied 3	2000 Lorillard fis 102 102 102	Pacific Mail	
Points. The market became more active after 11	1000 Minn & St L 4s 65 65 65 1000 Mo Kan & T 2d 4s 4034 4954 4954	Pena Railroad	
interest and malous broke into new inw	2000 do 5s	Pitts Coal c of dp 4154 42 3934 413	5
ground for the movement. The sening dur-	2000 Mont Power 5s 05% 05% 05%	Pitts Coal pf c of dp110% 110 110 110 Pitts C C & St L 82 82 82 82	. 1
the state of the second of the	4000 N Y Air Brake cvt 6s. 104% 104% 104%	Pressed Steel Car	
support sinckened, and stop orders were un- covered as the market broke below the	106000 N Y C L S 308	Ry Steel Springs 54 5334 533 Ray Con Copper	6
figures reached on the declines of last week. Active months sold 36 to 43 points under	10(00) N V Tal and 1(1	Reading	6
Faturday's closing figures, with January	1000 Nor Pac prior 48	Republic Iron & 8 7734 7834 7734 773 Shat Ariz Cop	
touching 18.42 or \$1 points under the high	25000 Pac Gas 5s. 92% 92% 92% 10000 Penna en 4% s. 105% 105% 105% 10000 Reading gen 4s. 85% 95% 95% 1000 Rep ir & 8 5s 1981. 97% 97% 97%	Seaboard Air Line 17 1034 1034 103 Seaboard Air Line pf 30 3034 3834 383	
highest points reached on the recent buil	16000 Reading sen 4s. 155, 055, 055, 1000 Rep Ir & S 58, 1081. 175, 975, 975, 975, 218000 St L & S F in w 1 615, 305, 805, 815, 2000 do ajs w 1 805, 805, 805, 805, 805, 805, 805, 805,	Sears, Roebuck & Co 22315 324 223 223	1
Reports of less active spot demand from	85000 do gen ct 4s 80 80 80 68000 do Ber A w 1 70% 70% 70%	Stoss-Shef S & L 62% 62% 62% 62% 62% 62% 62% 62% 62% 62%	
mills and uncasiness over the submarine	142000 do Ser B w 1	South Porto R Sug	4
altuation were factors on the decline. The market was nervous and unsettled	24000 Senboard A L adj 5s., 685, 68 2000 do 4s., 705, 705, 705, 67000 South Pac ev 4s., 705, 885, 885,	Southern Ry pf, 6736 68 6736 68 Standard Milling pf 94 9434 9434 943	
during the middle of the day. Apprehension	19500 do ev ect f p 5s 105% 105% 105%	St Louis & S F w 1 2116 2216 22 223	14
that there was still a large amount of long softon to be liquidated seemed to encourage		St Louis Southwest 23 2314 2314 231 St Louis Southwest pt 48 4614 4614 4614	
fresh selling and stop orders were uncov- ared on the decline, which carried the active	1000 Third Ave ref 4s	Studebaker Co	
months about 43 to 49 points net lower		Stutz Motor	14
shortly after midday. Bat Cless, Open, High, Low, Close,	177000 U.K. of G.B. & T.M. 99 885 1855 4000 Union Pac rfd 4s. 01% 91% 195 1000 Un Rwys 8 7 4s. 55 35 35 10009 Va 6s Brown Bros. 58 58 58 10009 Va 6w 2s. 89 58 58 58 10009 Wahr F.T. Ist et f p 4s 345 315 325	Texas Copper	
10 Md 18 MU 18 MI 18 40 L8.05	1000 Un Bwys S F 40	Texas Pacific	
10.13 10.01 10.01 18.00 18.76	Inode Vo Rivy he show some some some some some some some some	Union Bag & Paper 1434 1534 14 14 Union Bag & P new 1013 10234 10035 101	36
18.01 18.01 18.01 18.01 18.01	2000 West Union 44	Union Bag & P pf 731: 741: 731: 741	15
*Liverpool Cotton	FOREIGN EXCHANGE	United Fruit	
LIVERPOOL, Oct. 30 Spot cotton to-	NEW YORK, Oct. 10 The marget for foreign exchange opened with a continua-	U S C I P & F 2634 2634 2634 263 U S Ind Alcohol	14
lemme on the hasin of 10.82d for mid-up-	tion of the duliness that was a feature all	United Hys Inv 10 10% 10% 10%	5
land. The males aggregated 10,000 bales, including \$000 bales American. The im-	of last week. The only notable changes in rates were declines in Italian and Russian	U S Rubber	
ports were 2000 balos, American none. The market for futures closed barsly steady at	exchange. Sterling was unaffected by the	U 8 Steel Corp'n pf12154 12154 12154 1215 Utah Copper	
a pet decline of 23 9 26 points.	Quotations-Demand sterling 4.75 11-16.	Va-Caro Chem 4512 4742 4512 47	16
Cotton Buyers and Sellers	cables 4.767-16; 60-day bills 4.71% @4.71%.	Va Iron Coal & C 55 5652 5452 54 Wabash	36
NEW YORK, Oct. 10 December-Abra-	583%, checks 5.84%; reichmark cables 70%	Wabash pf A 57 5634 5035 56 Wabash pf B 3034 3035 3054 30	
ham, Norden, H. Hubbard and Parrott	plus 1-32, checks 70 5-16; lire cables 6.6014.	Wells Farro Exp 137 13614 136 136	

	New York	Stock Sales	WHEAT IN EI
	Acme Tea.	146 148 148 148	December
EET	Adv Employ Alaska Gold M Alaska J Gold M	7 614 614 614	and En
sing	Allis-Chaimers M(g) Allis-Chai Mfg pf Alus Humber Am Au Chemical	N2 82 82 82 82 6/21 6014 65 6054	GRAIN BE
	Am Beet Sugar. Am Can Am Can & Fdy.	1007 1021 1023 10234 10234 . 6234 63 62 62	NEW YOR at the Weath the following
	Am Cotton Oil. Am Hide & Leather Am Hide & L ps.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Canadian No Northwest Middle West Southwest Univer Missis Lower Missis Ohio Valler
tion. high	Am Linseed. Am Linseed pf	24% 24% 24% 24% 24% 57% 57% 57 57%	Lower Missis Ohio Valley The followi
and New	Am Locomotive. Am Smelt & Ref. Am Smelt & Hef pf Am Smelt pf B.	11115 11216 11135 11136 11635 11735 117 11736	The follow reported: .0 Sheridani .0 Davenport. CHICAGO,
and	Am Sugar Refining Am Steel Foundries Am Tel & Tel.	120 102% 120 120 62% 62% 63% 61%	in wheat fods ened. The contract of the second seco
	Am Woolen Am Writing P pf Am Zine L & Sm	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	lar. December against \$1.89 at \$1.87 to \$
but	Am Z L & Sm pf Anaconda Cop M Associate-I Oil.	. 95% 90% 94% 1434 . 67% 67% 67 67	at the end Sa 14 against \$ At one time 1
dday using was	Atch Top & S F Atch T & S F pf Atl. Gulf & W 1	100% 100% 100% 100%	May at \$1.83 General tra tions were hig
rail-	Atl G & W I pt Bail Loco Wks Bait & Ohio Barrett Co	8375 8314 8324 84 8554 88 8734 88	tics and firm There was
stent 07%: high-	Bethiehem Steel. Bethiehem Steel pf Broadyn Hap Tr	.650 645 645 645 150 150 150 150 8574 85 85 85	by longs, as w and the early but prices just
was	Brown Shoe pf. Batte & Superior Burns Bros	. 64% 66% 64% 66% . 80 81% 79 81%	vance of 15c excited buyin Prior to the the Hutchinso
stan- ed to ures	Cal Petroleum Cal Petroleum pf Canadian Pacific Central Leather	. 32 3114 5154 5159 17454 17454 17354 17354	reached by December sol \$1.55%, comp
nade	Central Leather pf Chandler Motor	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Quotations
a 30, h on while	Chicago Great West Chi Great West pf Chi Mil & St P	- 1434 1434 14 1434 - 4634 4634 45 45 - 9434 95 9434 95	the Marina off, all moni- close. Foreig
arn-	Confinental Can Col Gas & Elec Chi R I & Pac	39 40 3835 40 3254 3634 3234 35	clines. A private o the surplus
will this	Chile Copper Chino Coppet Col Fuel & Iron	<ul> <li>6154 6334 6054 6154</li> <li>5334 5334 5234 5234 1</li> </ul>	bushels and bushels. Cless only moderate
ther ,	Col & Southern Col & South 2d pf Consolidated Gas Con G E L & P Bal	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Receipts in those of the o The visible
ran- 61%.	Corn Products Ref	- 18% 18% 18 18 92 90% 90% 90% 90%	increased 292 60,470,000 bu Many hous making of n
89%,	Cuba Cane Sugar Cuba Cane Sugar pf Den & Rio Gr pf Distili Sec Corp'n Dome Mines	. 7834 7834 74 7435 . 9954 100 9954 9954 . 4054 4754 46 47	level and a dence, Leading futu
aived	Billicards babe as to the second	1 00 0022 0078 00	Wheat- C December 1 May
ng a	Erie 1st pf. Gaston W & W General Electric General Motors pf	.47 $4754$ $46$ $46.18154$ $182$ $181$ $18134.12654$ $126$ $126$ $126$	July
	Goodrich B F pf, Granby Consol	.11436 11436 11436 11436 .9136 9036 9036 9036	December
es	Greene-Cananea. Great Northern pf G N cfs for ore prop	. 52 5114 5134 51.4 -11854 11854 11854 1.855 -4354 4354 4354 4354	December
100% 94% 103%	Insp Con Cop	. 10814 10814 10814 10814 . 6734 6814 6634 68	January14 Pork
112 58 94%	Int Agricultural Int Agricultural pf Int Con Cor v t c sh Int Con Corv'n pf	1814 1914 1814 1914	*Bid. †Ask
9 9459 9446 30146	Int Con Corp'n pf Int Paper Int Paper pf Int Nick v t cfs	. 5334 6034 5434 5934 .1024 10634 103 10554 .51 5134 5034 5034	Spot W LIVERPOO firm today, w
5 102% 9 102% 100 99% 100	Int M M c of dp	40% 41 38% 40	No. 2 Wester ern Manitoba toba, 16s 1d,
a 80%	Int M M pi c of ap. Kan City Southern Kennecott Copper. Lack Steel Co. Lake Krie & West pf. Labe Krie & West pf. Loose-Wiles Biscuit. Loose-Wiles Biscuit. Loose-Wiles Biscuit. Max Deut Stores.	- 5534 5539 54 5434 - 8934 8934 88 8834 - 53 53 53 53 53 - 8334 8034 8334 84	15s 10d. all t 15s 9d. and 1 changed. Co
1155 10 10 10 10 10 10 10 10 10 10 10 10 10	Loose-Wiles Biscuit Loose-W Bis 1st pf	· 25 2634 2634 2634 · 87 86 86 86 · 8634 86 8434 85	mixed 1d hi showed an i Flour was qu
5307151	May Dept Stores Mex Petroleum. Miami Copper. Mian & St L new	. 6934 6934 69 09 .10934 10954 108 109 3934 4034 40 4034	SEVER
			REC
12525	Minn St. P. & S. S. at. Missouri Pacific Missouri Pac tr cfs Mo Kan & Texas Mo Kan & Texas pf Nat Biscuit.	. 10 105 034 034 . 2734 2734 27 27 . 734 734 734 734 . 19 2054 1954 1954	Prices Ir Mining
137 324	Nat Biscuit Nat Coak & Suit Nat Lead Co	12514 12514 12514 12514 . 8414 8415 84 84 . 6815 6954 69 69	Indep
11714	New York Air Brake New York Central	.158 159 156 156 .10735 108 10735 10735	on the Broa with some of
900 900 78	Norfolk Southern Norfolk & Western Northern Pacific	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	sharply and heavy tone, stocks were
14 101%	Ohio Cities Gas Owens Bottle Mach Pacific Mail	04 05 021/ 05	selling at ne Vacuum O attracted by
102 63954 49554 47564		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ings, rose i Co. advance rose from 1
104 104 104 104 104 104 104	Pitts Coal pf c of dp Pitts C C & St L Pressed Steel Car.	110 110 110 110 110 82 82 82 82 82 72 725 715 715 716	good deman Standard Of Live and stre
% 114%	Puliman Co. Ry Steel Springs Ray Con Copper	. 54 5334 5334 5334	Most inter ing in Magn advance in sold as high
	Reading Republic Iron & S Shat Ariz Cop. Seaboard Air Line	7756 7886 7756 7756	ing at 46 an Marlin An features, fai
10100000000000000000000000000000000000	Seaboard Air Line pf. Sears, Roebuck & Co. Stoss-Shef S & L	. 39 39% 38% 38%	Bronze prefe
100000	Southern Pacific		from 10 to good deman at 68% to 6 later under r
105%	Southern Ry Southern Ry pf, Standard Milling pf St Louis & S F w 1 St Louis Southwest		Chevrolet eral Motors to 162, Mitch
1051	St Louis Southwest pf.	. 48 46% 46% 46% 130% 131 128% 129%	Motors from Submarine from 42% to
1000550 1000550 1000550 1000550 1000550 1000550	Studebaker Co pf Statz Motor. Tenn Copper. Texas Col.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	in good demi ing at 8% to to 7%.
11111111111111111111111111111111111111	Texas Pacific Tobacco Products. Union Bag & Paper Union Bag & P new.	1416 1556 14 1516	Aetna Explor Am Brit Mfr
	Union Bag & P pf		Charcoal Iro
tiet for	U S C I P & F U S Ind Alcohol	- 150% 151 149% 150% - 26% 26% 26% 26% - 144% 145% 138% 140%	Emerson Pho
ture all inges in Russian	United Rys Inv U S Rubber U S Steel Corp'n U S Steel Corp'n pf	. 11814 119 11714 11744	Manhattan
by the 75 11-16.	Va-Caro Chem.	55 5635 5435 5435	Poole Eng Standard Mo
04.71%. cables les 70%	Wabash Wabash pf A Wabash pf B	13% 15% 15 15% 57 56% 56% 56% 30% 30% 30% 30%	Triangle Fils United Moto United Profit U S L and
6.6015. checks	Wells Fargo Exp		do prof

ales	WHEAT HITS NEW TOP IN ERRATIC MARKET	Sales in Philadelphia
ony, Clone, 0134 0134 45 148 1036 1656 1254 1236	December Sells Up to \$1.92% and Ends at New Record.	10 Am (Jas. 170 110 120 055 0557 6 A Rys pf. 9055 0956 0955 - 56 180 Anac Cop. 955 95 9358 - 56
654 654 25 25 82 82 65 6654	Close Is Irregular	10 Bald L pf. 107 107 107 + % 100 B & S t c & 60 & 60 & 40 Balt & O., 8756 8756 8756 - % 100 C R I & P 34% 84% 84% +2% 28 Cam Iron, 45 45 45 + %
82 83 0234 10234 62 62 67 6734 6534 5034	NEW YORK, Oct. 30Advices received at the Weather Barma this marning indicate the following weather conditions: <u>Temperatures</u> Canadian Northwest	63 Cam Steel 135 135 135 +5 10 C Tr N J 73% 73% 73% 61 Elec Stor. 69 63% 69 409 G Amph pf 72% 72 73% + 54
1515 1034 70 70 28 28 2436 2414 57 5754	Southwest Clear 70 40 I over Mississippi Val. precip. 55 54 Lower Mississippi Val. precip. 55 54 Done Mississippi Val. precip. 56 43	116 H & B T pf 12 1135 12 +2 . 600 Inter Cons 1936 1949 1958 +1 55 Ins Co N A 2734 2734 2734 26 Inspir Cop 6836 6836 6836 + % 50 Kenne Cop 5435 5436 - 34
8114 82 1115 11114 17 11734 9214 9214 20 120	The following precipitation iin inches) was reported: .61 at Chicago, Roman City and Sheridan; .02 at Miles City, and .16 at Davemperi. CHICAGO, Oct. 30There was a rally in wheat foday after the market had weak-	201 Ney T Co. 1235 1235 1355 22400 Lk Sup C. 1835 1555 15 +3 4 Leh Nav. 78 78 78 + 34 200 Leh V Tr. 2055 2056 2056 - 35 2 do pref .4355 4355 4355
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ened. The course of prices was decidedly erratic. The last quotations were irregu- lar, December finishing at \$1.90% 3% against \$1.85%, Saturday's last price; May at \$1.87 to \$1.85%, compared with \$1.86%	320 Nev Cons. 2334 2336 2336 + 34 649 Penna R R 3836 3836 5836 5 Fa Salt M. 9055 9054 + 35 483 Phila Elec 2936 2936 2934 - 36 682 P R T t c 1935 1936 2934 - 36
7853 80 9434 9434 07 67 07 107 0094 10094	at the end Saturday, and July at \$1.49% @ 1/2 against \$1.50% at the close Saturday. At one time December sold as low as \$1.87. May at \$1.83% and July at \$1.47% General trade was liberal. Initial quota-	87 Phila Trac 80 80 80
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	tions were higher, following further bullish news from Argentina, strong weekly statis- tion and firmness at Liverpool. There was a great deal of profit-taking	10 Ton Min. 634 636 636 + 35 41 Un Trac. 4335 4355 4555 667 U G I
45 645 50 150 85 85 90% 90% 64% 66%	by longs, as well as selling by local traders, and the early gains were more than lost, but prices jumped again because of an ad- vance of 15c at Rosario, where there was excited buying on continued dry weather.	10         Utah         Cop. 10734         10734         10734         +236           1         W Jar & S 50         <
70 8114 2334 2334 5154 5155 7334 17334 9454 9454	Prior to the setback fresh high levels since the Hutchinson corner in 1888, when \$2 was reached by September were established, December solling at \$1.92% and May at \$1.8512, comparing with \$1.90 and \$1.8735	High. Low. Close, char. \$3000 A G&L 5s 963% 963% 963% + % 6000 Bald Loco 1st 5s. 104% 104% 104% 104% 1000 City 4s
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	respectively Saturday's top marks. Quotations at Buenos Aires opened 2½c higher. Dispatches telling of the sinking of the Marina caused selling, sending prices off, all months selling below Saturday's	reg 1929 1015% 1015% 1015% 65000 Lake Sup inct. 5s 41 385% 403% +13% 3000 Leh V gen 4s
9454 95 0334 10334 3835 40 3234 35 23 2334	close. Foreigners picked up futures on de- clines. A private cable from Argentina estimated the surplus of new wheat at 47,000,000 bushels and another put it at 37,000,000	1000 do reg., 91 91 91 + 74 8000 do cons 4\5 03.190\5 100\5 100\5 2000 do Conl 5.105\5 103\5 103\5 1000 Penna Co
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	bushels. Clearances from the seaboard were only moderate. Receipts in the Northwest were far below those of the corresponding day a year ago. The visible supply in the United States	gen 4½ s103 103 103 8000 Ph Elec 4s 86½ s6½ s6½ s6½ 3000 do 5s 106 106 106 1000 Reading gen 4s 96 96 96 + %
23% 124% 18 18 90% 90% 86% 87% 74 74%	increased 292,000 bushels for the week to 60,470,000 bushels. Many houses issued warnings about the making of new commitments at existing	500 Stand Gas         & Elec 5s 100 % 100 % 100 % + %           600 Un Rwys         t c 4s 71         71         71
09)4 0934 46 47 4534 4534 25 25 3834 39	level and a tone of caution was in evi- dence. Leading futures ranged as follows: Wheat-Open. High. Low. Close. Close. December 1. 1905 1.925, 1.87 May	Local Bid and Asked
5394 $5394$ $46$ $46$ $181$ $18134$ $26$ $126$ $72$ $7234$	Corn (new dellvery)         S04         8615         187         8014           Decamber         80         804         187         8014         187         8014         187         8014         187         8014         187         8014         187         8014         187         8014         187         8014         187         8014         187         8014         187         8014         187         1015         1014         187         1015         1014         187         1015         1014         187         1015         101	Bid.         Ashed.         Bid.         Ashed.         Bid.         Asked.           Buff & Susq t c        61         63         61         63         63         60
1434 11434 9054 9054 5154 <b>51.4</b> 1855 1.4555 4254 4354	December         56         56         54%         54%         55%           May         59%         59%         57%         58%         59%           Lard         16.70         16.80         16.70         16.80         116.70           December         16.30         16.30         16.45         116.45         14.45           December         15.37         18.65         16.40         18.45         15.60           Ribe         15.37         18.65         16.40         15.45         15.60	Ado 1 6
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	October	Penna
1834 1934 7534 7634 5434 5934 103 10534 5034 5034	Spot Wheat Firm in Liverpool LIVERPOOL, Oct. 20.—Spot wheat was firm today, with Chilean quoted at 15s 94:	HOCAL MINING STOCKS
3834 40 112 113 2734 2736 54 5434 88 8834	No 2 Western winter, 15s 9d; No. 1 North- ern Manitoba, 16s 3d; No. 2 Northern Mani- toba, 16s 1d, and No. 3 Northern Manitoba, 15s 10d, all up 1d; No. 1 Northern Duluth, 15s 9d, and No. 2 hard winter, 15s 9d, un-	Jim         Bid         Asked           JunzeNamara         .03         .05           MacNamara         .10         .12           Midway         .23         .05           Migraph         .24         .16           Montanaa         .21         .24
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	changed. Corn was strong with American mixed 1d higher, at 11s 5d, while Plate showed an advance of ½d at 11s 5½d. Flour was quoted at 59s.	Nor         Har         16         18           Ton         Bel         45         45           Ton         Est         45         5           Ton         Bel         6         64           Ton         State         75         5           Ton         Bin         6         64           West         End         73         75           GOLDFTELD         STOCKS         5
69 69 108 109 40 4054 3434 3434 125 125	SEVERE LOSSES ARE RECORDED ON CURB	Atlanta
10 10 934 934 27 27 734 734 1934 1934 1954 1954	Prices Irregular, With Magma, Mining and Motors Weak. Independent Oils Heavy	Dalay         04         06           Florence         40         45           Coldf         Con         56         58           Jumbo         Ext.         36         38           Kewanas         10         12         07           Oro         59         63         94

 
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 & Elec 6s.100% 100% 100% + % Un Rwys t c 4s... 71 71 71 .... Local Bid and Asked Brill. J. G. Buff & Sung t c. do pref Electric Storage General Asphalt do pref Keystions Telephone do 1 c. do ref Lake Sup Corp Lehigh Valley Lehigh Valley Lehigh Valley Phila Elec. Phila Co. do pr cont pr Elec. Co 5 per cent pr. 6 per cent pr. R T t c. do, hila AL MINING DA TONOPAH STOCKS BIA 95 10 **LOCAL MINING STOCKS** Ask9125174548468775 im Butler. facNamara fidway fizpah Ext. Montana Nor Star. Ton Bel... Ton Ext. Ton Min.... Rescue Eula. West End... 樽 :75 GOLDFIELD STOCKS tinnta .... lue Bul booth Comb Frac. Diamf B B. pendent Oils Heavy Sand Ken. MISCELLANEOUS RK, Oct. 30 .- Price movements 2.30 ad Street Curb were irregular of the mining stocks reacting d the motor issues showing a e, while the independent oil BANKS' DEPOSITS SMALLER in brisk demand with some w high records. ii, to which attention has been Surplus of Local Institutions Also announcements of its exten-ment work and increased earn-from % to 1%. Conden & ed to 18%, and Coeden Oil 4 to 15. Sinclair Oil was in Falls in Week The statement of condition of the mem-The statement of condition of the mem-bers of the Philadelphia Clearing House Association for the week shows a decrease in bank deposits of \$7,334,000 and a decline of \$6,550,000 in individual deposits. There was only an increase of \$2567,000 in loans in the week, yet there was a de-crease in the surplus item of \$4,564,000, as compared with the previous week. Oct 30, 1916 Dif, prev. wk. Oct. 30, 1916 Dif. prev. wk

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# LAKE SUPERIOR REACHES BEST PRICE IN LOCAL STOCK MARKET SINCE 1914

## lost of Buying Is for New York Interests, One Large Order Being Placed-Very Little Done in Remainder of List

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VEGETABLES

# PHILADELPHIA MARKETS

#### GRAIN AND FLOUR

The market ruled firm with some kinds higher under moderate offerings and a fair demand Guotations. White polatoes, per bush - Paus (1.5001.60 White polatoes, Jersey, per lister, operations, Delaware and Maryland Low Merel polatoes, Delatoes, Law Lee Market Polatoes, Delatoes, Jarrey, per hamper, 600 Toc. Sweet polatoes, Jarrey, No. 2, 11.000 Toc. Cabbase, Daniah, per ham 140 000; do. domestic, per ton, 1400 44.

<section-header><section-header><text><text><text><text><text><text> NEW YORK BUTTER AND EGGS.

#### PROVISIONS

PROVISIONS The market ruled firm with a fair job-bing demand. Following are the quota-tions: City beet, in sets, smoked and air-dried 34c; western beet, in sets, smoked, 84c; city and western beet, knuckles and tenders, mork family \$30.50@31; barns, 8. P. cured, locas, 190185(c: do, skinned, locas, 20@20's c: do, do, smoked, 21@215(c: other hams, smoked, city cured, as to brand and average, 19% c; hams, smoked, western cured, 20% c: do, bolled, bones, 14c; do, smoked, 15c; belies, in pickle according to average, locas, 17% c; breakfast bacon, as to brand and average, city cured, breakfast bacon, western, cured, 22% c; tard, western refined, therees, 17% c; do, do, do, taba, 17% c; lard, pure city, kettle rendered, in therces, 17% c; lard, pure city, kettle rendered, in tube, 17% c;

## REFINED SUGARS

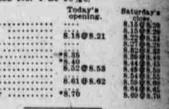
The market was quiet but firm. Refiners' list prices: Extra fine granulated. 7.50@7.00c; pow-dered. 7.60@7.70c; confectioners' A. 37.40@ 7.50c; soft grades. 6.75@7.45c.

## DAIRY PRODUCTS

DAIRY PRODUCTS BUTTER-Demand was faitly active and the market ruled firm under light offerings. Follow-ing are the quotations: Western solid-packed active statement of the solid packed active solid active solid solid

NEW YORK, Oct. 80.-BUTTER-Receipte. 6701 tuba. Firmer on all grades. Extra cream ery. 85% 6.86c; initiation Other quotations unchanged. Creamerr. 310 feb. EGGS-Receipte. 7782 packages. Fins free eggs in favor, but general offering quiet. Ra-frigerator firsts. 31% 631%c. No change other other grades. NEW YORK COFFEE MARKET NEW YORK COFFEE MARKET NEW YORK, Oct. 30.—The market for coffee futures opened irregular today, with near positions being 3 points lower and late options showing an advance of 1 points. Trading on the call was fairly active, sales amounting to 8260 bags. The market held steady after the open-ing, with the trade a fairly active buyer. The selling came mostly, it was thought, from the recent bulls. Business, however, was only moderate. Sales at the end of the first hour were 3000 bales. The local spot market was quiet and us-changed. Rio No. 7 was quoted at 916 and Santos No. 4 at 10%c. Today's Baturday

Novembe December January February March April June June June Septembe \*Bitd.



#### Sugar Futures Inactive

NEW YORK, Oct. 30.—Sugar futures opened inactive, 2 to 7 points lower at the call, with sales amounting to 450 tons. Operators seemed willing to await develop-ments in raw sugar and it was thought that the market might be a little easier, owing to the fact that offerings of prompt shin-ment Cubas at the close of the market last week were not taken by local refining in-terests.

Curtiss Aero to Issue Debentures

Curtiss Acro to issue Debeniures NEW YORK, Oct. 30.—The Curtiss Asro-plane and Motor Company has arranged for the issuance of \$4,000,000 six per cent convertible debentures, convertible into common stock of the common on an attrac-tive basis, the terms of which will be an-nounced later. These debentures have been underwritten by a syndicate headed by the brie Finance Company which commons we

Dependently	Hal,	Cleac. 18,86 18,88 18,88 10,07	Open. 13.301 18.70 18.80 19.01	High. 18.91 18.79 18.02 10.01	Low. 18,40 18,36 18,84 18,00	Class, 551
	6	19.18	19.01	10.07	18.61	18.85

Schill, Orvis and McEnany sold ry-Sellar. Cone. Royce. Flinn ds. Brooks, Martin and Moys

Beardsley, Waters and Riordan Film, Downs, H. Hubbard, Norden, Cardoza, Freeman, Cone and Black

ardoze and Shuit bought; Keiffer, Montgomery, McEnany, Lehman ora sold. Sters, Bashford and Montgomery owns, Keiffer and Smith sold.

#### ads Higher Cotton Rates

apends Higher Cotton Rates HIMOTON. Oct. 30.—An increase of or cant in rates on cotton from Alex-and other points in Louniana to New for export over the Missouri Pacific bended by the Interstate Commerco pice today until March 1. The pres-mer pange from 12 to 45 cents and bedd rates from 13 to 45 cents and bedd rates from 14 to 51 cents is mission held that a. duarge of the for at Jacksonville. Fin. for alliesy cars at the docks of the bits and Minars' Transportation Com-to Resonable.

## BAB BILVER

3.84%; checks 3.84%; reichmark cables 70% plus 1-32, checks 705-16; lire cables 5.60%; checks 5.61; Swiss cables 5.25%; checks 5.25; Vienna cables 11.93; checks 11.92; Reandinavian kroner cables 28.60, checks 78.50; pesetas cables 20.34; checks 20.38; guilder cables 411-16, checks 41; ruble ca-bles 20.90, checks 36.80.

The above quotation for Vienna checks is the low record praviously touched and the figures for rubles are the lowest in several

The lowest quotations ever recorded for Vienna exchange were quoted in mid-after-noon today at 11.91 for cables and 11.89 for checks. Rubles were lower than in a long time at 35.80 for checks and 20.85 for cables. Lire cables 6.64%, checks 6.65; reichanarh cables 70%, plus 1-32, checks 70%.

reichamark cables 70%, plus 1-32, checks 70%. Sterling continued steady and with france was unchanged from the opening figures.

# RATES FOR MONEY

Saw -31 04 m

## BANK CLEARINGS

Hann clearings today compared multiple day have two years relations of the two minimum of the two minimum of the two money and the two two money and two and two art is

# Webs Faro Exp. West Faro Exp. West E & M. West Union Tel. Wheel & Lake Erie. Wheel & Like Erie. Wheel & Like Erie. White Motor. Willys Overland. Willys Overland pf.

## **Financial Briefs**

The New York Subtreasury ferred \$300,000 to New Orleans.

Benjamin Block, of Finley Barrell Company, has applied for membership the New York Cotton Exchange.

Banks gained from the New York Sub-resoury, Saturday \$1.785,000, and since ant Friday the gain has been \$3.589,009. Frank M. Hardt, cashier of the Federal Reserve Bank of Philadelphia, has re-turned from his vacation.

#### New York Brokers to Dissolve

NEW YORK, Oct. 30.—The New York took 7 schange firm of Josephthalt, Louch aim & Co. will be dissolved on Uscem-er 31. Three new houses will be en-ablished by the members, the names of blicked by the members, the names of blick will be announced later.

14 to 15. Sinclair Oll was in and with sales at  $54\frac{1}{2}$  to  $54\frac{1}{2}$ . Oll and Transport continued ac-trong, selling at  $5\frac{1}{2}$  and  $5\frac{1}{2}$ . erest was attached to the trad-gma because of the sensational a the stock last week, when it gh as 53. It opened this morn-and quickly dropped to  $41\frac{1}{2}$ . Arms was one of the weakest alling from 70 to 62. Kathodion eferred responded to the news of ment contract with an advance of 0 11, and Midvale Steel was in nds during the forencon, selling 69<sup>1</sup>/<sub>2</sub>, but yielded about 1 point realizing sales.

55 %, but yielded about 1 point realizing sales. dropped from 190 to 187, Gen-new stock dropped from 168 heil from 65% to 64, and United 1 63% to 62%.

e Boat was strong, advancing to 43. Charcoal Iron continued and with the common stock sell-to 8% and the preferred at 7%

#### INDUSTRIALS

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MINING STOCKS

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an Toy Lead a Joseph Lead Seet End Con White Oaks

New York Bankers Buy W. & L. E.

Loans 1538,000,000 92 Depts (ind) 457,923,000 6.6 Circulation 9,185,000 6.6 Due from banks 81,260,000 7.2 Deposits of banks 180,877,000 7.2 Deposits of banks 180,877,000 7.2 Reserve held 104,084,000 8.3 Reserve held 80,776,000 4 Surplus November 1, 1815, 153,008,000 Venther 3, 1013, 156,588,000, October 28, 45,743,000; October 30, 1911, 43,482,500, \*Increase \*\$207.000 6,550,000 7,210,000 7,210,000 7,210,000 7,234,000 8,525,000 4,72,000 4,504,000 8,000, No-28, 1912, 500,

-

#### RAILROAD EARNINGS NORTHERN PACIFIC

Increase. \$808.288 293.335 3.165.464 1.620.240 
 CANADIAN PACIFIC

 September gross.
 412,184,140
 41.860,905

 Net siter taxes.
 5129,730
 384,465

 Three months' gross.
 37,652,067
 10,652,075

 Net siter taxes.
 14,614,629
 8.626,610

 ANN ARBOR
 558,354
 87,059

 Third week October.
 558,354
 147,723

 ATLANTA, BIRMINGHAM AND ATLANTIC
 800,914
 123,982

 From July 1.
 967,914
 123,982

 MINNEAPOLIE, ST. PAUL AND S. S. MARTE
 MINNEAPOLIE, ST. PAUL AND S. S. MARTE

Chicago Division Sentember gross 11.001.822 \$ Net 428.800 Three manths gross 3.811.601 Net 1.403.978 LOUISVILLE AND NASHVILLE \$100.650 54.343 472.404 857.788

\*\*\*\*\*\*\* 

#### DIVIDENDS DECLARED

enationaly Harvester Corporation, regular ris of 1% per cent on the preferred stock a December 1 to stock of record Novem international Harvester Company of New Jer regular quarterly of 1% per cent on the terrad November 10.

Washington-Virginia Ballway Company, regu r semiannual of 2% per cent on the preferre ork, payable November 1 as registered Con-TA 10%

Boston Elevated regular quarterly of the parable November 15 to stock of results 1011414

Control of the second s

# POULTRY

B.A.

5.70%

Tax refund in Penns.

**Pel Public A** 

Erie Finance Company, which company was organized by the Marine National Bank of Buffalo. A public offering will be made at a not distant date. G. H. Burr & Co. Get Buffalo Bonds BUFFALO, Oct. 30.—George H. Burt & Company were the highest bidders for \$165,281.52 4 per cent eight months de-ficiency bonds, proposals for which were opened by City Controller Cochrane today. The firm offered a premium of \$547.51.

