COTTON DOWN AGAIN ON HEAVY SELLING

Calls for Additional Margins and Stop-Loss Orders Are Damaging Influences

COTTON BELT WEATHER CONDITIONS

NEW YORK, Oct. 26.—The following temperatures were recorded in the cotton belt this morning:

Nashville and Fort Smith, 36; Abilene and Oklahoma, 40; Little Rock, Vicksburg and Knoxville, 42; Shreveport, Memphis, Birmingham, Asheville and Atlanta, 44; Del Rio, Meridian, Montgomery, Corpus Christi, Pensacola and Galveston, 46; San Antonio, 48; Macon and Montgomery, 52; Mobile, 54; New Orleans, Galveston, 56; Augusta, 58; Thomasville, Jacksonville and Wilmington, 64; Charleston and Savannah, 66; Tampa, 70.

There was .01 inch of precipitation at Charleston; .06 inch at Jacksonville, and .08 inch at Tampa.

NEW YORK, Oct. 26.—Further declines were made on the Cotton Exchange at the opening this morning. The tone was easy, with some excitable trading in December, which started on the call at 18.90 sold off to 18.76 and then rose to 18.80, a net decline of 27 points. Other active options were but 9 to 10 points lower.

Calls for additional margin over night caused the selling out of some accounts and stop-loss orders also were encountered. The principal selling, however, came from one of the largest room operators, who sold all the months and offered 10,000 bales of March at 19.18.

Liverpool also supplied January and July and commission houses were sellers. There was profit-taking by shorts.

The buying at best appeared scattered, one important room trader taking some cotton, but apparently stopped buying when the supply increased. Southern commission houses purchased moderately.

The early decline carried the market about 19 to 22 points lower, but was checked considerably above the low levels reached on the break of yesterday afternoon.

March contracts, for instance, sold off to 19.05c, compared with 18.80c, yesterday's lowest, and while there was a good deal of bearish talk around the ring, offerings were well enough taken to cause rallies of about 20 points toward the middle of the morning.

Wire houses and commission houses were buyers by balance, while trade interests were credited with selling January, and there was considerable pressure from local sources.

Sentiment was still nervous and unsettled after 11 o'clock, and trading was active, but the intense excitement created by yesterday's sudden collapse appeared to be subsiding.

The market was very nervous and unsettled during the middle of the day. The decline was not as sensational as the big break of yesterday, but liquidation was urgent and general, and before it subsided, January had sold off to 18.78c, or more than 30 points under last night's closing figures and about 38 points from the high level of the morning.

	Yest. close.	Open.	11 a.m.	12 m.	2 p.m.
December	19.07	18.80	18.94	19.00	18.80
January	19.15	18.92	18.98	19.05	18.82
March	19.32	19.20	19.12	19.17	18.96
May	19.36	19.30	19.25	19.29	19.11
July	19.50	19.34	.....	.....	.....
Spot	19.10	.....	.....	.....	.....

Liverpool Cotton

LIVERPOOL, Oct. 26.—Spot cotton today was in good demand at 10 points lower to the basis of 11.03 for American middling. The sales aggregated 10,000 bales, including 6000 bales American. Imports were 16,000 bales, including 9000 bales American. The market for futures included 9000 bales American. The market for futures closed irregular at a net decline of 13@15 points.

NEW YORK COFFEE MARKET

NEW YORK, Oct. 26.—The market for coffee futures opened easier, unchanged to a decline of 9 points. Trading on the call was active, sales amounting to 13,500 bags. Immediately after the call a leading operator bid up the March option to 8.75, or one point above the close of yesterday.

	Today's opening.	Yesterday's close.
October	.....	8.62@8.65
November	.....	8.62@8.65
December	8.62 —	8.62@8.63
January	8.55@8.56	8.66@8.78
February	.....	8.69@8.70
March	8.65@8.66	8.74@8.75
April	.....	8.78@8.80
May	8.75@8.80	8.82@8.84
June	.....	8.87@8.89
July	8.90@8.91	8.92@8.93
August	.....	8.96@8.98
September	8.99@9.01	9.00@9.02

LOCAL MINING STOCKS

TONOPAH STOCKS

	Bid.	Asked.
Jim Butler	.03	.05
MacNamara	.10	.12
Midway	.23	.25
Mizah Extension	.16	.17
Montana	.21	.24
North Star	.16	.18
Tonopah Belmont	4⅝	4½
Tonopah Extension	4⅛	5
Tonopah Mining	6	6¼
Reese Eulalia	.25	.27
West End	.73	.75

GOLDFIELD STOCKS

	Bid.	Asked.
Atlanta	.10	.11
Blue Bull	.02	.03
Booth	.10	.12
C. O. D.	.02	.04
Comb Frac	.06	.08
Diamf B. B.	.05	.06
Daisy	.04	.06
Florence	.40	.45
Goldfield Consolidated	.56	.58
Goldfield Merger	.07	.08
Jumbo Extension	.86	.88
Kewanas	.10	.12
Ora	.03	.04
Sand Kan	.04	.06
Silver Pick	.19	.21

MISCELLANEOUS

	Bid.	Asked.
Nevada Hill	.20	.22
Nevada Wonder	2.27	2.30
Tecopa Mining	.0	.12

FOREIGN EXCHANGE

NEW YORK, Oct. 26.—As compared with a previous new low record of 11.95 for Vienna cables, that class of exchange and checks fell to new lows at the opening of business today. Kroner cables declined to 11.94 and checks to 11.92. This is a discount of about 45 per cent from the normal.

Reichsmarks also were a shade easier in tone, although at close to the extreme low record. Cables were quoted at 70⅛ and checks at 70 1-16. Italian exchange and guilders were also a shade lower. Business was very moderate.

Quotations were: Demand sterling, 4.75 11-16; checks, 4.76 7-16; 60-day bills, 4.71½@4.71⅝; 90-day bills, 4.69½@4.69⅞; franc cables 5.83½, checks 5.84½; lire cables 6.55, checks 6.55⅝; Swiss cables 5.25⅝, checks 5.26½; Scandinavian kroner cables 28.55, checks 28.45; pesetas cables 20.32, checks 20.25; guilder cables 41⅛, plus 1-32; checks 41, plus 1-16; ruble cables 31.15, checks 31.08.

The market continued quiet in mid-afternoon without changes in rates. Vienna kronen were quiet at 11.94 for cables and 11.92 for checks, although it is generally appreciated that business in these checks is impracticable in the present naval war situation. Reichsmarks stood at the low figures reported at the opening, 70⅛ for cables and 70 1-16 for checks. Sterling was steady at 4.75 11-16 for demand and 4.76 7-16 for cables. French cables are 5.83½ and checks 5.84½. Italian exchange ruled heavy at 6.55¼ for cables and 6.56¼ for checks.

RATES FOR MONEY

	Call.	Time.
New York	2@3½	2@4
Philadelphia	4 @	4½@5
Boston	3½@ 4	4 @4½
Chicago	3½@4	4 @4½

Commercial paper, three to six months, Philadelphia, 4½@5½ per cent.

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1916.	1915.	1914.
Phila.	$46,270,320	$29,949,326	$20,919,924
New York	711,669,546	497,166,676	250,609,583
Boston	88,266,423	81,218,338	20,254,005
Chicago	76,656,551	50,874,552	47,382,049

NEW YORK BUTTER AND EGGS

NEW YORK, Oct. 26.—BUTTER—Receipts, 9243 packages; market firmer. Trade slightly improved. Creamery, 30@34½c; State dairy, 30@34½c; other quotations unchanged. EGGS—Receipts, 9230 crates. Fine to fancy fresh eggs scarce. Undergrades quiet, storage steady. Extras, 37@38c; extra firsts, 34@36c; storage, 32c; white eggs, 58@65c; other grades unchanged.

BAR SILVER

In London bar silver was quoted at 35⅛d today, unchanged. Commercial bar silver was quoted in New York at 67½c, unchanged.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 106,409 bush.—Demand was fair, but, with lower outside advices, prices here declined 2c. Quotations: Car lots, in export elevator—No. 2 red, spot, $1.76@1.79; No. 2 southern red, $1.74@1.77; steamer No. 2 red, $1.72@1.75; No. 3 red, $1.72@1.75; rejected A, $1.68@1.71; rejected B, $1.64@1.67.

CORN—Receipts, 4106 bush. Offerings were moderate and the market ruled steady with demand fair. Quotations: Car lots for local trade, as to location—Western No. 2 yellow, $1.14@1.15; do, steamer yellow, $1.12@1.13; do, No. 3 yellow, $1.09@1.10; do, No. 4 yellow, $1.06@1.07.

OATS—Receipts, 37,661 bush. The market was steady with a moderate demand. Quotations: No. 2 white, 60@60½c; standard white, 59½@60c; No. 3 white, 58½@59c; No. 4 white, 57@58c; sample oats, 54@55c.

FLOUR—Receipts, 401 bbls. and 1,175,663 lbs. in sacks. There was little trading, but mill limits were firmly held. Quotations, follow, per 196 lbs. in wood: Winter, clear, $7.75@8.25; do, straight, $8@8.50; do, patent, $8.50@8.75; Kansas, clear, cotton sacks, $8.60@8.80; do, straight, cotton sacks, $8.90@9.10; do, patent, cotton sacks, $9.20@9.40; spring, first clear, $8.50@9; do, patent, $9.50@10; do, favorite brands, $10.25@10.75; do, mills, choice and fancy patent, $10.25@10.75; do, regular grades, winter, clear, $7.75@8.25; do, do, straight, $8@8.50; do, do, patent, $8.50@8.75.

RYE FLOUR ruled firm under small supplies, but trade was quiet. We quote at $7.25@7.75 per bbl., as to quality.

PROVISIONS

The market ruled firm with a fair jobbing demand. Following are the quotations: City beef, in sets, smoked and air-dried, 36c; western beef, in sets, smoked, 36c; city and western beef, knuckles and tenders, smoked and air-dried, 37c; beef ham, $28@30; pork, family, $29@29.50; hams, S. P. cured, loose, 18½@19c; do, skinned, loose, 21@21½c; do, do, smoked, 22@22½c; other hams, smoked, city cured, as to brand and average, 20½c; hams, smoked, western cured, 20½c; do, boiled, boneless, 34c; picnic shoulders, S. P. cured, loose, 13½c; do, smoked, 14½c; bellies, in pickle, according to average, loose, 17½c; breakfast bacon, as to brand and average, city cured, 22½c; breakfast bacon, western cured, 22½c; lard, western refined, tierces, 17c; do, do, do, tubs, 17c; lard, pure city, kettle rendered, in tierces, 17c; lard, pure city, kettle rendered, in tubs, 17c.

REFINED SUGARS

The market was quiet, but ruled very firm. Refiners' list prices: Extra fine granulated, 7.50@7.60c; powdered, 7.60@7.70c; confectioners' A, 7.40@7.50c; soft grades, 6.75@7.40c.

DAIRY PRODUCTS

BUTTER—There was a fair demand for desirable stock and values were firmly maintained. Following are the quotations: Western solid-packed creamery, fancy specials, 35c; extra, 36@37c; extra firsts, 35@35½c; firsts, 34½c; seconds, 34c; nearby prints, fancy, 39c; average extra, 37@38c; firsts, 36c; seconds, 34@35c; special fancy brands of prints jobbing at 42@45c.

EGGS ruled firm with demand absorbing all offerings of desirable stock. Quotations: In free cases, nearby extra, 30c per dozen; nearby firsts, $10.80 per standard case; nearby current receipts, $10.50 per case. Western extra, 39c per dozen; extra firsts, $10.80 per case; firsts, $10.50 per case; refrigerator eggs, extra, $9.75 per case; firsts, $9.30@9.60 per case; seconds, $8.25@8.85 per case; candled eggs jobbing at 43@45c per dozen.

CHEESE—The market ruled steady under light offerings and a fair demand. Following are the quotations: New York full cream, fancy, 21½@21¾c; do, do, fair to good, 20@21c; do, part skims, 11@19c.

POULTRY

LIVE—The market was dull and weak under fairly liberal offerings. Quotations: Fowls, as to quality, 16@18c; roosters, 14@15c; spring chickens, according to quality, 16@18c; White Leghorns, according to quality, 15@17c; ducks, as to size and quality, 15@18c; turkeys, 22@24c; geese, 15@17c; pigeons, old, per pair, 25@28c; do, young, per pair, 18@22c.

DRESSED—Receipts of desirable stock were only moderate and the market ruled steady with trade fair. Quotations: Fresh-killed, dry-picked fowls, 12 to box, dry-picked, fancy selected, 24½c; do, weighing 4½@5 lbs. apiece, 24c; do, weighing 4 lbs. apiece, 23½c; do, weighing 3½ lbs. apiece, 22½c; do, weighing 3 lbs. apiece, 20@22c; fowls, in bbls., ice-packed, fancy, dry-picked, weighing 4@5 lbs. and over apiece, 23½c; do, smaller sizes, 19@23c; old roosters, dry-picked, 16½c; roasting chickens, western, weighing 8 lbs. and over per pair, 24@25c; do, 6@7 lbs. per pair, 22@23c; broiling chickens, western, weighing 3@4 lbs. per pair, 24@25c; chickens, weighing 5@5½ lbs. per pair, 20@21c; do, mixed sizes, 21@22c; broilers, Jersey, fancy, 30@32c; do, other nearby, weighing 3@4 lbs. per pair, 28@30c; do, do, smaller sizes, 26@27c; ducks, nearby spring, 22@23c; squabs, white, weighing 11@12 lbs. per doz., $5.75@6; do, do, do, 9@10 lbs. per doz., $4.85@5.50; do, do, do, 8 lbs. per doz., $4@4.35; do, do, do, 7 lbs. per doz., $3.50@3.75; do, do, do, 6@6½ lbs. per doz., $2.75@2.90; dark, $2.50@2.90; small and No. 2, 60c@$1.25.

FRESH FRUITS

Choice stock sold fairly and values generally were well sustained under moderate offerings. Following are the quotations: Apples, per bbl.—Jonathan, $4.50@5; Blush, $3@4; Grimes' Golden, $4.50@5; Smokehouse, $4@5; Alexander, $2.50@3.25; Wealthy, $3@4; Twenty-ounce, $2.50@3.50; York Imperial, $2.50@3.25; Ben Davis, $2.25@2.75; fair to good, $1.50@2.50. Apples, Delaware and Maryland, per hamper—Fancy, 50@75c; fair to good, 25@40c. Quinces, New York, per bbl.—No. 1, $4@5; No. 2, $2@2.50. Quinces, New York, per bush., $1.50@1.75. Lemons, per box, $3.50@4.50. Grapefruit, Florida, per crate, $3.50@5. Cranberries, Cape Cod, per bbl., $5@6.50; do, do, per crate, $2@2.40; do, Jersey, dark, per crate, $2@2.40; do, do, light, per crate, $1.50@2. Peaches, New York, per basket, 50@90c; do, do, per bush. basket, $1.25@1.75. Pears, New York, per bush. hamper—Seckel, $1.75@2.25; Sheldon, $1.25@1.50; Bartlett, No. 1, $2.25@1.75; do, No. 2, 50c. Pears, New York, Bartlett, per bbl., $3@4.50. Grapes, New York, per 4-lb. basket—Concord, 13@14c; Niagara, 13@14½c. Grapes, New York, per 20-lb. basket—Concord, 55@60c; Niagara, 55@60c. Plums, New York, per basket—Damson, 20@25c; prune, 25@35c; green gage, 30@40c.

VEGETABLES

Offerings were light and the general market ruled firm with trade fair. Quotations: White potatoes, per bush.—Pennsylvania choice, $1.40@1.50; New York choice, $1.35@1.40. White potatoes, Jersey, per basket, 85@95c. Sweet potatoes, Eastern Shore, per bbl.—No. 1, $2.25@2.50; No. 2, $1@1.50. Sweet potatoes, Delaware and Maryland, per hamper, 60@75c. Sweet potatoes, Jersey, per basket—No. 1, 60@70c; No. 2, 25@35c. Onions, per 100-lb. bag—No. 1, $2.50@2.85; No. 2, $1.40@1.75. Cabbage, Danish, per ton, $45@50; do, domestic, per ton, $35@40.

LIVE STOCK QUOTATIONS

CHICAGO, Oct. 26.—HOGS—Receipts, 36,000. Market slow and weak, 65c lower. Mixed and butchers', $9.80@10.45; good heavy, $9.75@10.40; rough heavy, $9.75@9.95; light, $9.75@10.35; pigs, $7.75@9.65; bulk, $10@10.35.

CATTLE—Receipts, 9500. Market steady. Beeves, $6.60@11.05. Cows and heifers, $3.35@8.90; stockers and feeders, $4.65@7.75; Texans, $7.10@8.15; calves, $7@11.

SHEEP—Receipts, 23,000. Markets 10c higher. Native and western, $7@8.25; lambs, $8.25@10.75.

NEW BRITISH LOAN LARGE

Will Be for $300,000,000, Backed by $360,000,000 Collateral

NEW YORK, Oct. 26.—Final details have been arranged for the new British loan, which calls for an issue of $300,000,000, composed of $150,000,000 of three-year notes and the same amount of five-year-notes, all to be dated November 1 or thereabouts, to bear interest at 5½ per cent and to be offered to the investor so as to net at least that interest yield. The collateral back of the new $300,000,000 British loan has an approximate valuation of $360,000,000.

Extra Dividend for Amparo Mining

The Amparo Mining Company has declared quarterly dividends of 3 per cent, and an extra dividend of 2 per cent, payable November 10 to stock of record October 31.

Sugar Futures Steady

NEW YORK, Oct. 26.—There was a steady undertone in futures at the start, with first prices showing gains of 2 to 8 points and sales on the call amounted to 3750 tons. On the strength in the spot market Wall street, Cuban and trade interests bought actively, with the selling more or less scattered.

Financial Briefs

A. D. Swift, formerly cashier of the Elk County National Bank, Ridgeway, Pa., has been appointed an assistant cashier of the Central National Bank, this city.

The New York Cotton Exchange membership of H. G. Smith has been sold to H. B. Schloss for $17,350, an increase of $250 over previous sale.

The New York Subtreasury has transferred $730,000 to San Francisco.

A folder containing some very interesting figures on the United Gas Improvement Company is being sent out to customers by Reed A. Morgan & Co.

The First National Bank of Merchantville will celebrate its tenth anniversary on next Tuesday evening.

The New York Subtreasury lost $9,415,000 to the banks yesterday, making a cash net loss since Friday of $12,590,000.

WHEAT ENDS BETTER WHEN SHORTS COVER

Export Business and Bull Support Bring Rally After Sharp Break

GRAIN BELT WEATHER FORECAST

CHICAGO, Oct. 26.—The weather forecast for thirty-six hours follows:

Illinois—Fair, rising temperature Friday west.

Wisconsin—Fair today, rising temperature, except extreme east; Friday, partly cloudy, warmer east.

Minnesota—Fair, rising temperature today; Friday, probably unsettled, cooler in north and west.

Iowa—Fair today and probably Friday, rising temperature today and east and central Friday.

North Dakota—Partly cloudy, colder Friday.

South Dakota—Fair and warmer today; Friday, partly cloudy, colder west.

Kansas—Fair, warmer today, colder west Friday afternoon or night.

Indiana—Fair today; Friday, fair and warmer.

Lower Michigan—Partly cloudy today; Friday, cloudy and warmer, probably rain in north.

Upper Michigan—Partly cloudy tonight, diminishing west winds; Friday, cloudy and warmer, probably rain.

CHICAGO, Oct. 26.—Wheat rallied in the final dealings today on covering by shorts, some export business and support from bull leaders, after it had broken sharply on heavy selling of long stuff brought about by reports of refershing rains in parts of Argentina.

December finished at $1.80⅝@1.80½, after having been as high as $1.83¼ and as low as $1.78; May closed at $1.80⅝@1.80¼, after having been up to $1.83 and down to $1.77⅝; July closed at $1.46 to $1.45⅝, after having touched $1.47 and sold as low as $1.43.

The course of prices was decidedly erratic, and at one time the market showed a good deal of strength on buying by some of yesterday's sellers. A feeling of nervousness was in evidence throughout the session.

Outsiders were less inclined to take on fresh commitments of excessive calls for margins.

Sales abroad were placed at about 500,000 bushels. A dispatch from Winnipeg said that the British Government had completed arrangements for buying wheat there.

Leading futures ranged as follows:

	Open.	High.	Low.	Close.	Yes'day's close.
Wheat—					
Dec...	1.80	1.83¼	1.78	1.80⅝	1.80⅝
May...	1.80	1.83	1.77⅝	1.80⅝	1.80⅝
July...	1.45⅝	1.47	1.43	1.46	1.45⅝
Corn (new delivery)—					
Dec...	87⅛	.....	86⅛	*87⅛	87⅞
May...	89⅝	89⅝	88	89⅛	89⅞
July...	89⅝	89⅝	88	†89⅛	89⅞
Oats—					
Dec...	54	54⅛	53	53⅝	*54
May...	57⅝	57⅞	56⅝	*57⅛	*57⅛
Lard—					
Oct...	15.87	.....	.....	†15.87	15.90
Dec...	15.70	15.72	15.50	†15.57	15.80
Jan...	15.07	15.12	14.87	†14.92	†15.20
Ribs—					
Oct...	.....	.....	.....	*14.40	14.60
Jan...	14.10	14.12	13.77	†13.85	14.20
Pork—					
Oct...	28.90	.....	.....	†28.90	29.00
Dec...	26.80	26.90	26.50	*26.60	26.80
Jan...	26.35	26.50	25.85	25.92	26.65

*Bid. †Asked. ‡Nominal.

CURB TONE HEAVY; MOTOR ISSUES ACTIVE

Magma Copper Attracts Much Interest—Midvale Steel Strong

NEW YORK, Oct. 26.—There was a generally heavy tone to the Curb market during the greater part of the day, with the motor stocks for a time the most active feature. United Motor was without support in the forenoon, when it dropped from 65 to 63, and at the same time Chevrolet, which opened at 199, fell to 191. Other motor stocks were generally established at lower levels.

Most interest in the Curb trading for a good part of the forenoon was attached to Magma Copper. That stock had a sensational rise just before the close yesterday, and this morning, after ranging from 32 to 30, rose to 36 with the advance accompanied by assertions that Inspiration was making to obtain control of the company.

These statements were denied, and when the denials were published, the price reacted to 32¾.

Midvale Steel was strong for a time, moving up from 66½ to 67⅝, and there was a show of strength in Submarine, which rose from 40¾ to 41¼.

Flemish-Lynn came into prominence again, with trading at 2¼ to 2½.

The oil stocks were irregular. Trading in Southern Oil and Transport was on a fairly large scale at 8 to 8¼. This company, the subscription for which closed on Tuesday, owns the Scottish Mexican Oil Company, which has contracts on hand for the delivery of more than 7,000,000 barrels of oil.

INDUSTRIALS	Bid.	Asked.
Aetna Explosives	10½	11
American-British Mfg	12	20
American Marconi	3	3¼
Canadian Car Co.	35	45
Can Car & Fdy pfd	65	75
Charcoal Iron	6⅝	7⅝
Chevrolet Motors	190	198
Curtiss Aeroplane	20	35
Emerson Phonograph	10½	11
Haskell & Barker Car	41	41½
Hendee Mfg	25	28
Kathodion Bronze pfd	9½	11
Laurel Oil & Gas	6½	7
Maxim Munitions	6⅝	7
Manhattan Transit	1	1⅛
Midvale Steel	67⅛	67⅝
Otis Elevator	67	69
Peerless Motors	23	24
Poole Eng	100	115
S S Kresge w i	13½	14
Standard Motors	7½	8½
Submarine Boat	40⅛	41⅛
Triangle Film	3	3½
United Motors	63½	64
U S L & H com	2⅝	2⅞
U S L & H pfd	75	80
World Film	1⅛	1⅛
STANDARD OIL STOCKS		
Illinois	223	225
Ohio	365	370
Prairie Pipe	293	297
S O of California	348	353
S O of New Jersey	600	603
S O of New York	240	242
OTHER OIL STOCKS		
Cosden Oil	12⅝	13⅛
Cosden Co	10⅝	12
Inter Petrol	11⅛	11⅛
Houston Oil	19	20
Midwest Refining	71	75
Sapulpa Refining	10	10⅛
MINING STOCKS		
Atlanta	9	10
Butte Copper & Zinc	7⅝	8
Butte New York	1⅝	1⅝
Cerro de Pasco	38	39
First National	4⅛	4½
Florence Goldfield	40	48
Goldfield Merger	7	9
Hecla Mining	8⅝	8⅝
Howe Sound	5⅝	5⅞
Jim Butler	85	95
Jumbo Extension	34	36
McKinley-Darragh	60	62
Magma Copper	33½	33⅝
Mines Co of America	2⅝	2⅞
Nipissing Mines Co	8	8⅛
San Toy	18	20
St Joseph Lead	19¼	19½
West End Consolidated	65	70
White Oaks	4⅛	5
BONDS		
Cerro de Pasco 6s	116	118
Midvale Steel 5s	98½	98½
Russian 6½s	100	100⅝

Gold Movements Are Heavy

NEW YORK, Oct. 26.—Unusual activity in the movement of money is indicated by the frequent changes in the amount of gold received at the local Subtreasury and the transfers of gold coin from it to other places. Announcement was made today of the arrival of an additional shipment of $2,500,000 in gold coin from Canada, which was deposited to the account of J. P. Morgan & Co. Two large transfers from the Subtreasury were also reported—one of $509,000 to Cuba and another of $250,000 to San Francisco. The latter shipment brings the total amount transferred to that center this week up to $1,750,000.

Steel Prices Show Big Gain

NEW YORK, Oct. 26.—Steel prices have again broken into new high ground, the average of eighty leading steel products this week being $68.75 per gross ton, compared with $63 a week ago and $63.40 the previous record a fortnight ago. Average prices today are $29.17 per ton higher than those which prevailed a year ago.

Fine Granulated Sugar Prices

NEW YORK, Oct. 26.—American, Howell and Arbuckle quoted 7.80c for fine granulated today, while Warner and the Federal quoted 7.60c. The last sale in spot Cuba raws was unchanged at 6.52c.

WHET YOUR MUSICAL APPETITE WITH A FORETASTE OF KREISLER

Beautiful Records Offered Concertgoers of the Violinist's Own Compositions and Solo Numbers in Phonographic Form

By the Phonograph Editor

One of the inestimable advantages of owning a phonograph is that you can whet your musical appetite, at comparatively small cost and with little trouble, when famous artists are coming to town in opera, or recital, or as soloists with the visiting orchestras, or the Philadelphia organization, under Mr. Stokowski.

Fritz Kreisler, without question the most admired violinist of these times, now that Eugen Ysaye is out of the public eye, will be here soon, first with the Boston Symphony Orchestra next Monday night in the Academy, and again on November 11 in a recital. Perhaps you have in your cabinet some of Kreisler's best records, and haven't played them for a long time, because you were busy keeping up with the new stuff offered you by the companies monthly. If so, why not get out the offerings of this artist and refresh your memory before you go to hear him play with Doctor Muck or at the recital? Or, perhaps, you haven't any Kreisler records in your collection. It might be a good idea to have some of them played for you. We think you will find that a comparison between the disc reproduction and the reality throws no disteem on the former.

Besides being a great interpreter, Kreisler is a composer of decided merits, and one of his most beloved trifles has, curiously enough, been recorded by another artist of towering artistic stature—Ysaye. The effervescent "Caprice Viennois" is a Columbia feature of unusual merit, combining, as it does, the Austrian's composition with the Belgian's "reading" of it. It is a strange conjunction of nationalities, but quite fitting. In music there are no wars, only talents, as someone has said.

Kathleen Parlow, well known to Philadelphia concert frequenters, has recorded for the Columbia Kreisler's "Liebesfreud." Her method and technique make a pertinent study in relation to Ysaye and the composer. That is still another thing your phonograph can do for you—teach you the differences and likenesses of violinists, for you can have a threefold concert all to yourself, whereas, were you to wait for the appearances here of Miss Parlow, Ysaye and Kreisler, you might have had your critical sense blunted by the week-long stretches between their various engagements.

The Victor has a long list of records made by Kreisler, varying in mood and length from the airy bits of melodic fluff such as the "Caprice Viennois" and his own "Tambourin Chinois" to Haydn's Austrian hymn and the big Bach concerto for two violins, in which Efrem Zimbalist is the other player. Some of the loveliest pieces of Kreisler violinistic work, from the purely melodic viewpoint, are the "Chanson Louis XIII and Pavane," a re-creation from Couperin; Brahms's fifth Hungarian dance; the exquisite and touching "Indian Lament," of Dvorak; Schubert's "Moment Musical" and "The Swanee River." There are several others of equal merit and more elaboration to choose from.

Incidentally it may be mentioned that novelties are promised by Mr. Kreisler for his appearances with the Boston and by himself. Probably it will not be many weeks before the astute phonograph men, who are not slow in sensing popular trends, are offering their public these new numbers. Be on the lookout for them.

Search of the lists does not disclose a single fragment of Rimsky-Korsakow's glittering symphonic suite, "Scheherazade," which the Philadelphia Orchestra will play tomorrow afternoon and Saturday night. Why? Here is some of the most brilliant, shimmering music that ever has been written. It is bubbling over with color and Oriental fancy. It is far from exalted, or, if we must use the ragged phrase, highbrow. Perhaps somewhere there are phonographic reproductions of this suite. Has any reader ever heard of them? If not, it might be a good notion for some of our important phonograph companies to give them to music-lovers.

Will Take Delaware Soldier Vote

DOVER, Del., Oct. 26.—Governor Miller announced today that he has appointed Theodore Ferguson, of Blackbird, and Colonel Theodore Townsend, of Milford, to be special election agents at Deming, New Mexico, for the Delaware soldiers. They will depart for Deming in time to arrive there before election day. Mr. Ferguson will represent the Democratic party and Colonel Townsend the Republicans.

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