FINANCIAL NEWS

STOCK PRICE MOVEMENTS MIXED THROUGHOUT DAY IN WALL STREET

Public and Pools Are Aggressive Buyers, Forcing a Number of Issues to New High Records-Wide Advance in Bethlehem

High Points in Today's Financial News

Stock market was strong during morning, with many new high records order. In the afternoon prices turned down, but another upward movest was under way at the close. More new high marks for wheat. Decembering at \$1.79 J-4 and May \$1.78 7-8. The close was below the best. Catton gular. \$5,500,000 more gold arrived in New York from Canada. Price of allver lower.

NEW YORK, Oct. 24.

Acme Tea.
Adv Rumely Adv Rumely pf
Alaska J Gold M
Allis Chalmers Mfg
Allis Chalmers Mfg

Am Ag Chemical. Am Beet Sugar...

Am Beet Sugar
Am Can
Am Car & Fdy
Am Cotton Oil.
Am Hide & Leather
Am Hide & L pf

Am Malt Corp.

Am Mait Corp.
Am Mait Corp pf.
Am Smelt & Rof.
Am Smelt & Rof pf.
Am Smelt pf.
Am Steel Foundries
Am Sugar Refining
Am Sugar Refining
Am Tob pf new
Am Woolen

Balt & Ohio pf. .

Brooklyn Rap Tr.

Butte & Superior.

Canadian Pacific.

Ches & Ohio ... Chi Great West pf.

Chi & Northwestern... Continental Can..... Col Gas & Elec...... Chi Mil & St P.....

Great Northern pf. 119¼ 119¼ 139¼ 1 G N cfs for ore prop. 44½ 45 Gulf States Steel. 95½ 95¾ 95¾ 111000 Cent. 109¼ 109½ 1 Insp Con Cop. 66 66¾ 1 Insp Con Cop. 66 66¾ 1 Insp Con Cop. 66 66¾ 1 Insp Con Cop. 119 19½ 101 147½ 1 Insp Con Cor v t c sh. 17½ 17½ 1 Insp Con Cor v t c sh. 17½ 17½ 1 Insp Con Cor v t c sh. 17½ 17½ 1 Insp Con Cor v t c sh. 17½ 17½ 1 Insp Con Cor v t c sh. 17½ 17½ 1 Insp Con Cor v t c sh. 17½ 17½ 1 Insp Con Cor v t c sh. 17½ 17½ 1 Insp Cor v t c sh. 17½ 17½ 1 Insp Cor v t c sh. 17½ 10½ 1 Insp Cor v t c sh. 17½ 10½ 1 Insp Cor v t c sh. 17½ 10½ 1 Insp Cor v t c sh. 17½ 1 I

| Missouri Pac tr cfs. | 7½ 834 736 736 | 736 Missouri Pac tr cfs. | 2434 2534 2434 2434 2434 Missouri Pac pf w 1 | 5734 5734 5734 5734 5734 6734 Mo Kan & Texas | 6 | 634 6 | 634 Mo Kan & Texas pf | 1334 1254 125 125 1352 Nat Biscuit | 12034 128 128 128 128 Nat Cloak & Suit | 84 8434 84 84 Nat Enam & S Co. | 2935 2032 2034 2035 Nat Lead Co. | 6034 7034 69 60 Nat Lead Co pf | 115 11434 11434 11434 1144 Nev Con Cop. | 2254 23 2234 2234 2234

Union Bag Paper.
Union Bag Paper.
Union Bag Paper.
United C Mfra pf.
United Cigar Stores...
United Fruit.

Realty & Imp.... Rubber furber 1st pf.... Sm R & M.....

Kelly Spring Tire.

Kennecott Copper.

Laclede Gas.

Lake Erie & West. Lake Erie & W pf. Lee Rubber Tire... Lehigh Valley....

Liggett & Myers. Lorillard P Co pf..... Loose-Wiles Biscuit Loose-W Bis 2d pf.... 40½ 40½ 114½ 115½ 45½ 49½ 99½ 102½ 89 90 74 74 26½ 27 78 78 53¾ 53¼ 109 109 a 86½ 86½ 22½ 23 46½ 46½ 39 39 84¼ 84¾ 298 298

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157

10834 1083 6034 603 2734 273 14234 1423

Price movements on the Stock Exchange throughout the day were mixed and arket tone was confused. Many interests were at work, with a number of old-time bull leaders endeavoring to force reactions, and banking interests ed to maintain a negative position, pending the election, while the public ols were aggressive buyers and the demand from these sources was effective ain forcing a number of stocks to new high records,

That the market was sensitive only to bullish influence was shown by the which was made to the statement of the Central Leather Company for mber quarter. That favorable showing was an incentive for renewed cumulation, on which the stock rose more than 2 points, crossing 34 for the st time in its history. While American Hide and Leather issues, after declining the first half of the day, rallied sharply in the afternoon following publication dedly unfavorable quarterly statement.

rading at times was concentrated in different groups. In the morning the stocks were the most prominent feature, with American Beet Sugar selling the new high record of 103, and Cuba Cane Sugar rose 3 points, making a new igh record at 71%. American Sugar Refining made a gain of more than 4 ats to 124%. Following these there was an advance of about 1 point in Union fic, which sold at 153, the highest price touched since the Southern Pacific

In addition to these advances Bethlehem Steel rose 44 points to 629, also lift-Its high record, and General Motors moved up 17 points to the new high rd of \$37. Offsetting these advances there were sharp recessions in many United States Steel common, aftre a show of strength at the start d more than 2 points to 118%, and both of the Marine stocks sustained

Gold Continues to Flow From Canada

NEW YORK, Oct. 24 .- Gold to the amount of \$5,500,000 was received from da this morning and deposited at the Assay Office for the account of J. P.

REALIZING HOLDS COTTON IN CHECK

Prices Advance at Start, but Decline in Later Trading. Margins Increased

TON BELT WEATHER CONDITIONS EW YORK, Oct. 24.—Clear conditions alled throughout the cotton belt this

W YORK, Oct. 24.—Heavy overnight ling prevented the local cotton market making a full response to the sharp neces recorded in Liverpool this morn-but the opening tone was firm, with a \$ to 21 points not nigher, December

wing the largest gain.

some of the operators who had purchased lower levels were the principal sellers the call. A supply came from Liverpood commission houses also sold.

Southern interests and Wall street were principal buyers. It was said around ring that the calling for larger marging that the calling for larger marging that the calling for larger marging around preminent commission houses was e prominent commission houses wa able for the selling of some big lots

ese houses are now asking their customers put up a margin of \$10 per bale. After the call December dropped about points, but the other months showed ins of \$ to \$ points over the call, the de-and increasing after the early supply had

been taken up.
Liquidation or realising became more general toward the middle of the morning At first the volume of fresh buying and support from trade sources was sufficient to absorb offerings, but it gradually tap-ered and the market broke some 7 to 1 points below last night's closing figures during the middle of the morning.

points below last night's closing figures during the middle of the morning.

In a general sort of way the action of the market was similar to that which followed the advance to 18.78 for January contracts during the middle of last week. That reaction was checked at 18.22 for January or 56 points off from the best.

The market showed renewed strength during the early afternoon en a renewal of bull support and covering. After the execution of stop orders on the break to 13.11 for January offerings had tapered off, and, when the buying movement was renewed, there seemed to be comparatively little cotton for sale until March contracts had advanced to 19.50, or about 18 points above last night's closing figures.

The early afternoon market was nervous and inclined to be heavy at times, with prices about twenty points under the top of the forenoon, due to further realizing shead of ginning report.

There were moderate railies around midglernoon.

Liverpool Cotton

LIVERPOOL. Oct. 24.—Spot cotton to ay was in good demand and 37 points igher on the basis of 11.13d for American siddling. The cales aggregated 10,004 ales, including 8000 bales American. Im orts, 24,000 bales; American, 20,000 bales he market for future closed feverish and meetiled at a net advance of 11.615 to

Financial Briefs

The Buffalo. Rochester and Pittsburg as ordered five mailet 215-ton engines ar m Mikado 139-ton locomotives from Ame an Lecomotive Company since beginning

1			
		ew York Bond	
İ	\$1000 . 5000	Allegh Valley 4s 973 Amer Agr ev 5s 1973 Amer Agr ev 5s 1973 Amer For Sec 5s 9854 Amer For Sec 5s 9854 Amer For Sec 5s 1145 Amer For 1145 Amer Total 6s 1125 do evt 45s 1125 Amer Total 6s 120 Amer Writ Fap 5s 57 Armour Co 45s 837 Atchison gen 4s 945 do ad 4s 856 do Rocky Min 4s 86 do Rocky Min 4s 86 do ev 4 1960 1075 do ev 5 1917 10 10 do ev 5 1917 10 10 do ev 6 1917 10 10	Low. Close 97% 975 102% 102%
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ij	5000 20000	do rfd 5s	104 104 101% 1019 100% 1009
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đ	1000 3000	Dis Secur Corp 5s 78 Erle conv 4s ser A 60	80% 80 87% 87 84% 84 73 73 60 60 73% 75
	10000	do conv 4s ser D 87 do prior 4s 84%	87 87 84% 84 26% 26
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0	6000 5000	Lk Sh deb 4s 1928	102 102 95% 95 102 102
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	52000	Wab-P T lat of f p 4s 355	00% 60 24 3
ď	15000	Wheeling & L E 4s 70	78% 76

00 Wheeling & L E 4s... 70 785

MANY CURB ISSUES New York Stock Sales MAKE GOOD GAINS

109% 111% 118 118 96 96 63% 63%

Vigorous Demand for New Stocks, While Old-Time Favorites Are Neglected

NEW YORK, Oct. 24.—The situation on the Curb has become one in which special developments are effected in forcing movements in different issues without regard to transactions in the mass of securities dealt in that market.

Many stocks were in vigorous demand today and made substantial advances, while old-time speculative favorites were neglected and could only find buyers at concessions. Charcoal Iron was one of the strong features, moving up to 8, a new high record, in response to the showing made in the statement for the quarter ending September 30, and on the savances in the price of Wood Alcohol, amounting to 12 cents a gallon in the last 30 days. Mariin Arms was the most prominent feature, advancing from 75 to 87. Only a short time ago it sold below 40.

was the most prominent feature, advancing from 75 to 87. Only a short time ago it sold below 40.

Southern Oil was traded in for the first time, with transactions at 8 to 8½. A number of other oil stocks also showed pronounced strength, with Sinclair advancing from 49 to 84½. Houston Oil continued active, with sales above 20, and Metropolitan Petroleum sold at 12½ and 14. There was renewed activity in Plemish-Lynn, which rose from 1½ to 2. General Motors new stock, delivered today, ranged from 165 to 170. The preferred sold at 95½. Maxim Munitions were active, advancing from 6½ to 7. Western Pacific new stock sold at 19½ and 20. Zinc Concentrating was steady, with sales at 4½ and 4½.

The mining stocks were fairly active, with Magma advancing to the new high record of 22½. Dundee Arizona sold at 2. Standard Oil stocks were again strong, with Ohio Oil advancing from 270 to 384, Illinois Pipe Line from 221 to 227, South Penn from 450 to 465 and Standard Oil of New York from 242 to 244.

100%	120%	120%	120%	was renewed activity in Flemish-Lynn,	
96	96%	95	. 95	which rose from 1% to 2. General Motors new stock, delivered today, ranged from	
6734 8634 109	68	137.54	8754	165 to 170. The preferred sold at 95%.	
86%	87	8912	N434	Maxim Munitions were active, advancing	
109	108	108	108	from 6 % to 7. Western Pacific new stock	13
8814	8814	88%	8834	sold at 191/2 and 20. Zine Concentrating	
75%	7074	70%	75%	was steady, with sales at 4% and 4%.	
15714				The mining stocks were fairly active.	
885		593	616	The mining stocks were fairly active.	
133				with Magma advancing to the new high	
84				record of 2214. Dundee Arizona sold at 2.	
80	80		80	Standard Oil stocks were again strong, with	
10915			111	Ohio Oil advancing from 370 to 384, Illi-	
65%	60%			nois Pipe Line from 221 to 227, South Penn	
2414		2314	2334	from 450 to 465 and Standard Oil of New	
176		17514		York from 242 to 244.	
90%	95%	90%	94%	e INDUSTRIALS	
106		10534		Asina Explosives	
6934		6934	6954		
40%				Am Marcont	
129	129	129	129	Am Marconi	
105	10234	10134	101%	Chargoni Teon	
38	38%	3716	3794	Chevrolat Motors	
9556	95%	95%	. 9534	Curina Aeroplane 20 35	
12736			127	Elseriohr Tobacco	
25	2736	25%		Hendee Mrg	
22%	23%	23	2314	Kathodion Bronze pref	
5839	595%	5839	5814	Maxim Munitions 616 616 Manhattan Trans 1 135	_
140%	13914	13914	139)4	Dildagle Diest	Т
11994	120%	11934	12014	Otis Elevator	
56	55%			Peorlean Motors 24 15 15 15 15 15 15 15 1	-
3414	335%	33	33	8 8 Kreage w 1 12% 18	
1834	18%	18	18	Submarine	
89	90	8734	90	Triangle Film 2 2%	B
123	121	121	121	Triangle Film 24 154 United Motors 66% 1 154 155 155 155 155 155 155 155 155 1	B
230	23334	232	23344	U S L & H com	51
6814			68%	do pref World Film 15 15	E
9734	98	9756	98	World Film 1% 1%	G
19	19	19	19	STANDARD OIL STOCKS	K
4634				Illinois	-9
95	96	95	96	Ohio	12

	Chi Mil & St P pf 12736	127	127	127	Howholl & Backer Car 40	4911
- 1	Chi R I & Pac. 25 Chile Copper 22% Chino Copper 58% Consolidated Gas. 140%	2734	2534	2734	Haskeil	28
	Chile Copper 9234	2334	23	2314	Kathodion Bronze pref 9	10%
	China Connue 5914	7014	5914	5917	Maxim Munitions 6%	936
	Connell total Con 1401/	12014	51907	7.9633.7	Manhattan Trans	3.29
	Consolidated Gas140%	10072	10002	19955	Otto Elevator	00%
- 1	Con G E L & P Bal 11954	120%	11914	12014	Peorless Motors 24	200
	Col Fuel & Iron 56	55%	5434	5454	Otis Elevator 67 Peerless Motors 24 Pools Eng 105	115
_	Col Fuel & Iron 56 Col & Southern 3434	3356	33	33		18
-:	Corn Products Ref 1836	1854	18	18	Standard Motors 414	.8
4	Crucible Steel 50	90	8744	90	Triangle Film	924
т	Crucible Steel	101	121	101	United Motors	60%
н	Cuban-Am Sugar230	09917	020	23314	United Profit Sharing	116
31	Cuban-Am Sugar230	40074	202		Stomaring 1 1 1 1 1 1 1 1 1	2%
34	Cuba Cane Sugar 6834	7.12%	9824	68%	World Pilm	514
	Cuba Cane Sugar pf 9714	198	197.9%	98		1.78
	Denver & Rio Gr 19	19	19	19	STANDARD OIL STOCKS	_
k	Denver & Rio Gr 19 Den & Rio Gr pf 46% Deere & Co 95	4734	4634	47	Illinois 225 Ohle 378	230
4	Deere & Co 95	96 *	95	96	Ohlo	378
7	Distil Che Corn'n 4534	4516	45	25	Prairie Pipe	300
	Doma Minas 94	9414	9444	2484	Standard Oil of New Jersey 804	608
į.	Delawa Sauberry 00	27	9.	87	Standard Oil of New York242	244
	Driggs Scattery 30	901.6	2014	2017	OTHER OIL STOCKS	
и	Dome Mines 24 Driggs Seabury 90 Erie 3834 Erie 1st pf 534	3004	00072	3072	OTHER OIL STOCKS	2000
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Ţ.					Conden Co. 16% Inter Petrol 11%	1114
31	Gaston W & W 4934	4934	4835	4834	Houston Oli	21
14:	General Electric 18434	18334	18236	18334	Laural Oil Gan 656	. 24
it.	General Motors820	837	835	835	Midwest Refining	10%
2	General Motors pf12635	127	128345	12614		1.07%
Ñ.	Goodrich B F 74	7414	7334	7334	MINING STOCKS	
54	Goodrich B F	91	01	91	Atlanta	11
9	Greene Cananas 591/	519	5116	6116	Hutte Copper & Zinc 75	776
Č.	Cleant Northern of 1101c	1101/	110	110	Hutte N Y	26
51	Great Northern pt 11974	11074	4974	1227	Atlanta Butte Copper & Zine	435
	G N cfs for ore prop 44% Gulf States Steel 95%	40	9/37%	9.374	Florence Goldfield 38	42
4	Gulf States Steel 90%	100%	39024	3024	1 Coldbeid Merger	8
2	Illinois Cent109)4	109%	10854	108%	Hecla Mining	724
72	Insp Con Cop 66	66%	66	66	Howe Sound 5%	576
	Int Agricultural 19	1934	1956	1934	Jumbo Extension 84	36
16	Int Agricultural pf 4916	50%	4916	50	McKinley Darrah	65
	Insp Con Cop	11734	11716	11714	Jumbo Extension 34 McKinley Darrah 60 Magma Copper 21	21.54
6	Int Con Cor v t e sh 1786	1756	1744	1746	Mines Co of America 2% Nipiseing 8% San Toy 18	27
-	Int Con Cor v t c sh 17% Int Nick v t cfs 51%	59	5037	59	Niphening	20.2
60.1	AME 27 000 7 5 1801 0474	Um.	111/7-8	U.G.	■ 競技時には対すしてはアススインスインストルルルススペートルインを発展し	72

NEW YORK COFFEE MARKET NEW YORK, Oct. 24 .- The market for

BONDS

Cerro 6s Midvale 5s ... Russian 61/2 s

coffee futures opened steady at an advance of 6 to 10 points. Trading on the call was active, with sales amounting to 16,750 bags. There was continued buying by the same outside interests who helped prices yester-day, and, while there was some realizing, all offerings were readily taken and, after

ing fairly active.	eld steady	with trad-
	Today's opening.	Yesterday's
October	****	8.56@8.59
November	Sienan ex	8.56@8.59 8.56@8.59
January	8.64 @ 8.65 8.66 @ 8.70	8.59 EFR 60
February		8.62 0 8.63
March	8.73 @ 8.74	8.65 @ 8.66
April	2" 5 5 mm mm	8.69@8.70
May construction	8.84@8.85	
June	8.93@8.94	8.79698.80
Americal	0.59.5.0.5.	K.H4 @ K.H5
September	8.98@9.00	8,92 (0 8,94

Money and Discount in London LONDON, Oct. 24.—Money on call was 5 per cent today, unchanged. The rate of discount in the open market for short and three-months bills was 5% \$95% per cent

Sugar Prices Higher NEW YORK, Oct. 24.—The Federal Sugar Refining Company advanced fine granulated 10 points today to 7.60c. All other refiners are quoting 7.50c. The last sale in spot Cuba raws was unchanged at 6.52c.

High Prices Hold Up Business MANCHESTER, Eng., Oct. 24.—Business in cloths and yarns is being checked by higher prices.

DIVIDENDS DECLARED

Diamond Ice and Coal Company, regular quarterly of 1% per cent on the preferred stock, payable November 1 to stock of record October 26.

American Exchange National Bank, usual to holders of record October 26.

Market Street National Bank, regular semi-annual of 4 per cent, payable November 1 to atockholders of record October 31.

Sixth National Bank, regular semi-annual of 5 per cent, payable November 1 to atockholders of record October 31.

Sixth National Bank, regular semi-annual of 5 per cent, payable November 1 to stock of record at close of business today.

BONDS

Carefully selected securities, of proved merit.

MELLOR & PETRY Members (New York Stock Exchange Phile, Stock Exchange 336 COMMERCIAL TRUST BLOG. 16 SOUTH BROAD STREET

NOTICE OF MEETING TO ISSUE
PREFERED STOCK

NOTICE IS HERBEY GIVEN that on the light
day of December, 1916, at 10 a. n. the Stocknoticers of the UNDERWRITERS' REALTY
AND MORTGAGE COMPANY, a corporation of
the State of Pennsylvania, will hold a meeting
at the principal office of said Company, at 617
North American Building, Broad and Sansom
siz. In the City of Philadelphia, for the purpreferred stock of the said corporation to the
amount of Twenty Thousand Dollars (220, 600
and to issue the said stock if a majority in interest of the stockholders shall consent thereto.

PHILLE GOLDICE.

Sales in Philadelphia

					4400
1111		High.	Low.	Cloffs.	Net chgn.
45	Acme T C	0	97	9734	+ 34
. 10	pref t		120%	12034	
70.00	Am Gas .		120 79	854	*****
-00	Am Millin	8 074	6% 84%	8474	-114
	Bald Loc		80	60	+194
51	BARto		57	67	No.
	do pref			8814	24.
-	Crucible !		8856	9234	4.186
	C Leathe		9234	27	Section 2
20	CRIA	P 27	37	7116	+3
100	Cub C Su	E 7176	7156	6914	- 14
56	Elec Stor		8934	39	
1200000	Erie	. 39		2714	
123	Ins Co N		2736	2434	
- 20	Ky Sec.	24.79	2436	1234	
27	Key T C	0. 12%	1236	5574	_ 72
	Kenne Co		58%	1456	= 72
	Lk Sup C		7836	7856	7.7
18	Leh Nav.	. 78%	84 94	8494	TI
30	Leh Valle	y 84%		451/4	+ 54
36	L V Tr I	12 49.48	4116	23	L 28
	Nev Cons		2276	5834	X 14
	Penna R				+116
	Phila Co.			2876	1 1 2 2 2
200	Phila Ele	C. ERTA	28%	19%	- 34
	PRT tr e		19%		- 74
	Phila Tra		80	80	4111
200	Ray Con	. 26	26	26	
50	Rep Ir &	S 78%	7856	78%	-1%
494	Ton Min.				Asset !
	Union Tra		45	45	41.000
	Un G Imp	903/2	90%	9616	-1
11650	U S Steel	1.20%	118%	119	
210	Utah Cor War I &	1.10194	100%	100%	+ 15
78	War I &	8 9%	974	954	*****
240	Cramp &	8 83	8136	82	中華
		BOND	8	manual A	Net
	AGAE	High.	Low	Cinse.	chge.
			9619		1
1000	Ch Cons l	10 91	97	97	****
	C 4s '42 c	p.101%	10176	10134	
2000	do '41 c	1.101%	10196	101%	27.77
6160	ELEP Tr	18 82	8134	80	+1
1000	K T 1st	B 97%	97%	9756	78
	L V gn	in 9256	9236	9214	+ 54
11000	do cons		Tanana a	-	
	4 1/2m *01	. 100%	100%	100%	- 14
2000	do Coal a	s. 105 %	105%	105%	4 74
4000	Pa Co get	n.	000	954	14 - 124.7
	4168	. 105	103	103	+ 34
1000	do conn				
		. 103%	105%	105%	****
1000	Phila Co				
1.000000	corres 51	. 89	80	89	
2000	Rdg gen	in 96	96	96	- 14
1000	Sp-A I 6	8.10234		10234	*****
1000	SRES	B 9514	9934		+ 34
1000	U R Inv	in 72	73	78	*****
2000	York Rw	V	0.000	3-22-2	
	1st 5s.		98	95	- 14
					3. 7.7.7.
-	ocal B				

	Bid.	lay Anced.	Nes Bid.	terday Asked.	
riii J G uff & Sumq t e do pref t e slidwin sectric Storage merai Amphalt do pref eyentone Tel do t e do pfd she Sup Corp ehigh Nav ehigh Val	80 % 84 % 84 % 98 % 71 12 % 12 67 %	85 44 81 44 45 133 168 144 15 15 15 15 15 15 15 15 15 15 15 15 15	Btd	57 57 57 70 81 12 18 14 14 14 14 14 14 14 14 14 14 14 14 14	q
do pfd ennsylvania nila Electric nila Co do 5 per cent pref do 6 per cent pref hila Rap Tran t c.	43 58% 41 36 41 19%	48% 08% 428% 428% 428% 100%	43 283 41 28 4194 1114	2854 422 385 4224 1914 1914	•

Big Gain in Cotton Exports

WASHINGTON, Oct. 24.—The Department of Commerce reports the exports of cotton for the week ended October 21 at 211.576 bales against 167.516 bales in the corresponding week last year. Since August 1 the clearance of cotton aggregated 1571.874 bales compared with 1.125.661 gust 1 the clearance of cotton aggregated 1,571,874 bales compared with 1,125,661 bales in the same time in the previous

Plan Cotton and Grain 'Change Home Plan Cotton and Grain 'Change Home' NEW YORK. Oct. 24.—The American Cotton and Grain Exchange, Inc., a membership corporation, has filed with the Secretary of State at Albany a certificate of incorporation. The purposes for which it has been formed are to provide a suitable building or room for cotton, wheat, grain or other agricultural commodities, etc., in the city of New York; to foster trade and commerce in these staples; to promote the convenient transaction of dealing in the commodities and te adopt standards of commodities and to adopt standards of classification in the cotton and grain trades

Standard Mortgage Bonds To yield from 4.30 to over 6 %

Short-Term Securities

It is our purpose to have always on hand adequate and diversified lists of the quests for circulars.

We Have Prepared a Very Complete and Comprehensive Circular on

Nevada Consolidated Copper

which is set forth a detailed state-

Assets and Liabilities Production and Earnings Property and Equipment Control and Dividends We shall be pleased to send a copy this circular to investors on request

Newhall, Churchman & Co. Members New York and Phila. Stock

MARKET STREET NATIONAL BA
The directors have this day declared annual dividend of func (4) per cont.
As payable November 1, 1918, to store of record at the close of business Oct.
The control of the con

TRADING SMALLER IN PHILADELPHIA. BUFFALO AND SUSQUEHANNA ADVANCES

Cramp Shipbuilding Gains Two Points-Movements in Prices Mostly Fractional-United States Steel Common Most Active

Texas Power &

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7% Cumulative Pfd. Stock

Preferred as to assets and

dividends.

This Company does the entire commercial light and power busi-ness in 70 communities, and also does the gas business in 5 cem-munities.

Franchises are all considered to be satisfactory.

Earnings applicable to payment of dividends for 12 months were more than twice the annual dividend requirements on all the preferred stock now outstanding.

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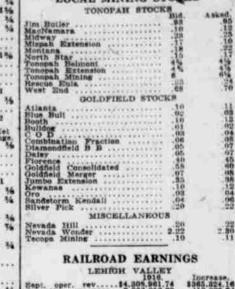
Business on the Philadelphia Stock Exchange during the morning was amailer than yesterday and price movements were than yesterday and price movements were not have a substituted in the early trading were advances in Buffalo and Susquehanna common to the best price of the year and a gain of 2 points in Cramp Shipbuilding.

Starting with a bid of 55%. Buffalo and Susquehanna was steadily bid for until 50 was reached before a sale was made. At this price 185 shares changed hands. Cramp

LOCAL MINING STOCKS

TONOPAH STOCKS

The story of the turnover of only 745 shares. The story of the turnover of only 745 shares of the turnove



1 September 3: \$9.071,974.55 3.980,180,18 3.514,314.92

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ent writing some excellent examples yielding a high return.

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\$1,301,628,48 293,488,94 244,989,85 ATLANTIC

bar silver was

The second secon	Year ending June 30:
ocal Bid and Asked	Gross \$8.051.877 \$285.8 Net 505.690 314.1 Surplus 169.705 305.4
Today Hid. Asked. Hid. Asked. Bid. Asked.	BAR SILVER Bar silver was quoted in London at 38% today, a decline of %d. In New York commercial bar silver w quoted at 67%c, a loss of %c.
12 5 13 12 13 12 13 15 15 17 18 17 18 17 18 17 18 17 18 17 18 17 18 18 18 18 18 18 18 18 18 18 18 18 18	B.A. PUBLIC SERVICE

road Bonds.

Write for particulars.

of Public Service Securities are so pat-ent it is hardly necessary to dwell on them here. What we want to call your attention to is that the average yield for year was 5.13% as against 4.40% for Rail-

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BONDS, due 1943 Price 99% and Interest to not about 4.05%

\$103,000 CLEVELAND & MARIETTA RAILWAY FIRST MORTGAGE 4%% BONDS, due 1935 Price 100 and interest, to not 4.50%

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Price 101% and interest, to not about 4.00% CHAS. C. HARRISON, JR., & CO.

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