A DANSHINY IS THE PARTY AND A VALUE AND A CTOBER 21, 1916

			LONDON DURODO	Contraction and
FUTINANCI	AL NEWS	New York Stock Sales	LONDON FAVORS	Sales
DIEEL COMMON NEA		High. Low. Class. char. Acme Tea ist pref 3654 8054 8654 Advance Rum. 1875 18 38 + 14	NEW 6 PER CENT	A Am G
BUT DECLINE	S ON PROFIT-TAKING	Alasha Juneau 714 7 796 + 96	TREASURY BONDS	203 Cam 5
and the second second second second		do pref \$1% \$1% \$1% + %	Incasuni Dunds	17 Eles 100 Inspir 248 Inter
	Market After Early Advance. at 825 a Share—Many	Am B Sugar	Explanations Given Parlia-	150 Kenne 150 Lk Su 111 Leh
and the second	op Prices	Am Can 6136 6136 4 36 do pref	ment by McKenna Dis-	265 Leh V 262 Panna
High Points in Tod	ay's Financial News	do pref	pel Dissatisfaction	30 Pa Sal 250 Phila
Heavy trading in United States .	Steel common in New York and Phila- top mark. General Motors sold at 825	Am Express	FEW MISTAKES MADE	#78 Phila 875 PRT t
ing in cotton, with prices higher, \$3	ted strong, but weakened. Small trad-	Am Ice	By FRANCIS W. HIRST	5 Phila 100 Rep I 506 Reading
Fork from Canada. Price of bar silt must showed decrease in average and	actual loans and an increase in actual	do pref 2519 A819 5819 - 39 Am Locomotive 8239 8239 + 39 do pref107 10639 10639 + 39	Special Cable to the Evening Ledger, LONDON, Oct. 21.—Reginald McKenna's	10 No Rw 10 Tenn 210 Ton F
and average surplus. Country's bank	And the second	Am Malt 115, 117, 117, - % do pref	speech Thursday night shows his confidence in the ability of Great Britain to finance	350 Ten X
The most important feature of the i	NEW YORK, Oct. 21. stock market in the early trading today	do pref	the war, and complimented the Parliament on its readiness to vote for war taxation.	8730 U S S 10 West 1
was the aggressive buying of United Sta brokers on the floor were gathered in that	t stock and as soon as the going sounded	do pref	His explanation that the success of the	56 War I 3 W J 30 *York
25,000 shares were traded in at 119% to moved up to 120%, within % of the high	record made on September 29.	Am Tob pref 1083/ 1083/ 1083/	abroad had justified the issue at that rate had the effect of dispelling what dissatis- faction existed.	*Ex dividen
and there was heavy profit-taking by the	cks. Two houses sold 10,000 shares each professionals who had joined in the buy-	Am Writ P pgef. 4294 41 4295 + 94 Amer Zinc 4734 4734 4734 + 34 do pref	The Treasury has made comparatively few technical mistakes. Its failure has been	Total sales, 2685 shares in shares; last we
ing yesterday, causing a sharp reaction executed more attention was paid to tradi	ng in the rest of the list.	Anaconda Cop 05 9836 9436 + 156 Atchison	but that dates from pre-war days. A general weakening of such archange	\$500 ELAP 7
stock to \$25 a share, a gain of 36 points, a	it in General Motors, which carried the as compared with the close of yesterday.	do pref 10035 10035 10035 + 55 At Gulf & W 1 9835 97 9735 - 35 do pref 6735 6735 6735 + 35	prices is foreseen by your correspondent, who regards the bond issue as an occasion rather than a cause. Price making is diffi-	2000 K T 1 8000 Read s
This is the highest at which any stock has York Stock Exchange.	high record, and American Beet Sugar	Baldwin Loco, 883, 85%, 85% + % Balt & Ohlo 885, 87% 87% + % Beth Steel	are required for negotiation Jobbers can-	2000 S G&E 5000 U R I
also made a new high record, with sales same time the recession in United States	at 101%, but both stocks reacted at the	Barrett Mfg 15735 15735 15735	not depend on free banking support. Common Sense will publish an inter- view with a leading metallurgist, warning	Total sales, last Naturday; \$375,200,
Then Central Leather took first place than 7 points and crossing \$8, also makin	In speculative interest, advancing more	Bush Term	the city that it will lose its position as the center of mining finance if the war income	Local
as a group were active and strong, with A recovering the dividend of 2 per cent, whi	naconda selling above 94 and completely	California Pet 24 2335 2355 do pref	tax continues to be applied to mining profits-which, of course, include return capital to the investor. Apparently some	
There was nothing in the way of new the incentive for the increased activity in	developments that could have acted as	Canadian Pac 17534 17434 17434 34 Central Leather 8934 8234 8834 +654 Chandler Motor. 10634 10634 10634 34	offices in London.	Baldwin Brill, J. G Buff & Susq t c do pref t c
was mid about the prospective earnings of the company in the coming year if the European war continues. The same remarks applied to the other stocks, which		Ches & Ohlo 1034 6035 10 '+ 34 Chic Great W 14 1335 14 + 35	Americans arriving here all say that the presidential election is an absolutely open event. The attitude of the two candidates	Electric Storage General Asphalt do pref Ksystone Teleph
were prominent features in the half day's	trading.	do pref A	toward the way is puzzling the English newspapers, which do not know which to back. The Mexican interests, of course,	do I c do pref Lake Sup Corp
arrangements for another English loan	y, the new French financing and the causing unsettlement in some of the	do pref 113 113 113 +1 Columbia Gas 8835 5835 3835 + 35 Chic R I & Pac., 25 2455 2455 - 36	The boot trade here is fully occuried with	Lehigh Valley . Lehigh Valley . Lehigh Valley in
International issues, with Anglo-French is declining to 95. City of Paris 6s were traded in at 95%. Transactions were smaller in the reorganization issues with		Chile Copper 23 2234 23 Chino Copper 5734 5034 5734 +134	war orders. The cotton hostery manu- facturers are row protected from American invasion by the prohibition of imports. The	do pref Pennaylvania Phila Electric, Phila Co.
Missouri Pacific 4s selling at 67% and S Rock Island 5s continued in good demand,	t. Louis and San Francisco 4s at 70%. advancing to 62%.	Col Fuel & Iron. 56% 55% 55% 55% + % Col & South 1st pf 61% 61% 61% - % Con Gas Balto 118% 118% 118% - %	ing against the export regulations	do 5 per cent do 6 per cent Phila R T t c.
\$5,000,000 More in Gold	Brought From Canada	Consol Gas 140 ½ 140 140 ½ Corn Products 18 17½ 17½	Lead products have failen twenty per cent from their recent record prices. The prices of vegetable oils and edible fats are	Ten Bel Ton Min Union Traction
the Assay Office this morning from Cans	he amount of \$5,000,000 was received at ida for the account of J. P. Morgan &	Crucible Steel 8754 8656 87 + 56 do pref 123 123 123 - 34	American small tools are becoming nom-	U G I U S Steel York Rwy do preferred .
Co. This brings the total amount received	from January 1 to date to \$404.725,000.	Cuban-Am Sugar 2263/2 2243/2 2243/2 2243/2 +73/2 Cuban Cane Sugar 683/2 683/2 683/2 683/2 - 3/2 do pref	mon, but are considered less durable than those made at home. The demand for bicycles in China and Japan is growing.	William Cramp
BUSINESS SMALL	WHEAT ENDS LOWER	Detroit Ediaon 144 144 144 + 35 Den & R G pf 4334 44 44 +2	New York Bond Sales	PHI
ON COTTON 'CHANGE	AFTER GOING HIGH	Distillers Sec 46 4514 48 - 14 Dome Mines 2434 2434 2434 Eric		
Accumulation of Buying Orders and Frosts Cause Steady	a second	do 1st pfd 33½ 53½ 53½ Gen Chem335 335 335	1383000 Anglo-Fr 5s. High. Low. Class. 8000 Amer Ice 6s. 57 87 87 52000 Amer Foreign Sec 5s. 983, 985, 785	GRA
Tone	and Warning Against Over- enthusiasm Helps Bears	Gen Electric 183 184 18455	2000 Amer Tel cli 48 025 921 114 4000 Amer Writ Pap 6s. sols 865 565	from fair, but West the mark Sublations Ca. and spot. \$1.6 11.63 (1.66) to
COTTON BELT WEATHER CONDITIONS	GRAIN BELT WEATHER FORECAST	do pfd 1253% 1253% 1253% 1257% + 3% Goodrich Co 733% 733% 733% - 3% Granby Consol 91 91 - 91 - 4%	15000 Atlan Coast Line 45 8. 94 835 1074 1014 1014	Poleeted B. \$1.5
 NEW YORK, Oct. 21.—Frost was re- ported in the contral part of the cotion belt this morning. 	CHICAGO, Oct. 21. The weather fore- east for thirty-six hours follows: Illinois-Generally fair, rising tempera-	Gt North pfd 11876 11876 11876 - 74 Gt North Ore etfs. 4436 4376 4436 - 36	83000 do 4s. 92 92 92 24000 do cv 4/9 s. 96/9, 36 96/9 1000 Can Gort 5s 1921 100/9 100/9 100/9 82000 do 5s 1001 101 100 100/9	CORN-Receip moderate and th was quiet. Quot
peried in the central part of the cotton belt the mini- The tolland the part of the cotton belt Berning the part of the cotton belt Berningtham, Meridian and Little Rock, 30: Chattanhours, 00k ahuma, Atlanta, Asheville, dense and bactule, 35; Shreveport and Vickaburg, 49; Del Rio and Monigomerz, 40; Mohlle, Penacola, Macon and Thomas- tille, 41; San Antonio and Aurigenta, 44; Raleigh, 48; Charleston, Savannah and Corpus Christi, 50; Jacksonville, 52; Gal- reston, 54; Wilmington, 58; Tampa, 62;	tures Sunday. Iowa and Kansas—Fair, slowly rising temperature Wisconsin—Parily cloudy and continued cold Staturday; Sanday, probabily fair, rising	Green-Can Cop 5234 5454 5134 34 Ill Central	10000 Cent Leather 1st 5s, 102% 102% 102% 5000 Cent Par 1st 4s, 00% 00% 20% 2000 Cent R R N J 5s, 117% 117%	as to location- 1.074 : do. stea No. 3 yellow, 41.010 1.02.
Ticksburg. 49: Del Bio and Montgomery, 49: Mobile, Pensacola, Marcan and Thomas- ville, 44: San Antonio and Angusta, 46;	Minnesota-Fair and warmer Saturday:	Int Agr Corp 18 18 18 +2 do pfd 48 4734 48 +2	1000 Chi & Alton 3a	OATS-Receip little trading, by values ruled-ste
Raisigh, 46; Charleston, Savannah and Corpus Christ, 50; Jacksonville, 52; Gal- veston, 54; Wilmington, 58; Tampa, 62.	warmer east, North Dakota—Partiy cloudy, warmer, colder Sunday, Nouth Dakota—Fair and warmer Satur- day Sunday, probably fair, colder porth	Int Har Corp N J119 11834 119 + 35 Interboro Con 1734 1734 1734	16000 Chi B & Q Iowa ba 102 1026 1026	55% @54c: stan white 54@54% sample nats, 49
NEW YORK, Oct. 21Business was sur- prisingly small on the Cotton Exchange	and west. Nebraukas-Fair, warmer Saturday and	do pfd	1000 do conv 5s 107 % 107 % 107 %	FLOUR-Rece in sacks. There limits were firmi quotations, per
Data morning and in sharp contrast with the recent activity. An accumulation of	CHICAGO, Oct. 21The wheat market	Int Nickel 53 52 5234 - 34 Int Mer Mar t c., 41 40 4036 - 34	80000 do 5a	#707.25; do. st #808.50; Kansa 8.10; do. strats
overnight buying orders on the extended fronts in the South caused a steady tone at the start, with advances ranging from 2	was irregular today and, after climbing near the top prices for this movement, it re- acted and dropped below yesterday's close.	Jewel Tea 9134 8934 9134 + 54 do pfd	162000 City of Paris 6	do, patent, cott first clear, \$7.1 do, favorite br choice and fanc
to 9 points." Commission houses and some southern"	The weakness resulted from profit-taking and warnings of commission houses against	Kan City Southern 2736 2736 2736 - 56 Kelly Spring Tire 7836 7836 7836 - 56	8000 do cany 4s ser A., 60 69 69 3000 do cany 4s ser D sits cd 5 692	ular grades, w straight, \$7,500 RYE FLOUR but there was at \$6,75@7,50 p
Interests were buyers, but the supply was guite large, coming from Wall street and some important room operators. Liverpool	overenthusiasm on the buying side because of the recent spectacular advances. Excitement was reported at Buenos A'res,	do pref 98 98 98	10000 do prior 48	at \$6.75@7.50
sold January and purchased March, both on a moderate scale. After the early demand was satisfied the	where prices yesterday jumped 6% to 7%. No confirmatory advices of rain came from Argentina, although conditions there	Lake Erie & West 21 21 21 + 36 do pref	7000 III Central 4s 1852 92 92 92 5000 III Central 4s 1852 91 905 91	The market w change. Followi in sets, smoked
pressure increased, although trading did not increase materially. There was no new	were unsettled. Crop news from the north and center remained unfavorable and it	Loone-Wiles Bir., 2874 2636 2636 -236 do ist pref 88 87 88 +3	101000 in Mer Mar fis 98% 98% 98%	in sets, smoked knuckles and t 37c; beef hams, 29,50; hams, S.
huying following the call, and as, a result, prices eased rather rapidly, showing de- clines of 9 to 17 points, the later in De-	was said that the yield in the north would be small. There is a chance for improve- mants elsewhere.	Mackay Co 8634 8634 8634 do pref 67 67 67 67	18000 Japan new G S 4 5 8. 81 5 81 5 81 5 81 5 18000 Japan new G S 4 5 8. 81 5 85 1000 k C Ft S & M 4s 70 5 775 775 715	29,00; Dama, S. skinned, loose, @22%c; other b brand and avera ern cured, 20%c
cumber, at the end of the first fifteen min-	The market at Liverpool was qu'et with spot unsettled. Official British offers for	Max Motors 91% 89% 90 - 5% May Dept Store 67% 67 67 - % Mexican Petrol110% 109 110% 4 %	19000 Lavka Steel 5s 1950, pst, 9814, 8314, 1000 Lk Sh deh 4s 1925, p55, 955, 955, 28000 Mex Pet Co 5s Ser A.116, 115, 116 29000 Minn & St L 4s, 644, 64	ern cured, 20% on the shoulders, a smoked, 14% of average, loose,

RS	Sales in Philadelphia	STEEL COMMON MOS	T ACTIVE HERE;
ENT	Am Gas	Price Movements Througho	MPROVEMENT FALLS
ONDS	38 A Rya pf. 99% 99% 99% - % 805 Cam Steel.150 125 130 +1 17 Eles Star. 69% 69% 69% + % 100 Inspir Cop 85% 65% 65% + % 248 Inter Rys 5% 5% 8% 8%	Fow-Few Maturities A	re Ahead for Remainder
Parlia-	800 Kenne Cop 5335 5236 5335 - 35 180 Lk Sup C 1436 1435 1435 - 35 111 Leh Nav. 2835 78 7835 + 136	The bulk of the trading on the Philadel- phia Stock Exchange in the two-hour res-	a gain of 4. Cambria Steel again
Dis- ion	265 Leh Valley 8416 8416 8416 262 Panna R R 5816 88 3816 + 16 30 Pa Salt M. 9916 9916 9916 - 16 250 Phila Co Dom pf., 42 43 43 + 16	sion today was in United States Steel common The transactions in that one baue were about three times as large as all the	price showed a gain of 5 points. In view of the demands which are limb to be made on investors in the share
MADE	278 Phila Elec. 28.36 28.36 - 54 875 FRT tr cfs 10 1075 1975 + 36 5 Phila Trac 80 80 80 100 Rep I 45 57.54 70.37 70.36 + 36	trading in the remainder of the stocks. There was an early upward movement in the stock to across 130, or within a fraction of its high price, but when it turned down	dential election. If is interesting to be ahead for the remainder of the year and see what the needs will be for correct
RST Ledger. McKenna's	506 Reading	In Wall street it did the same here, closing unchanged as compared with the final of yesterday. Taken as a whole, the price movements	this. Of this amount the largest will be for industrials, or \$15,006,000; railread
to finance Farliament	350 Ten Min. 6 6 6 * 5 Union Trac 43 43 45 946 Un G Imp. 0154 91 -135 #730 U S Sited. 10054 11854 11054	were narrow and mostly on the side of advances. One of the outstanding excep- tions was United Gas Improvement, which declined 1%. This was to be expected, in view of the denials of the many rumors	year, however, is expected to be quite bran
ar taxation.	10 West Elice, 64 64 64 + 54 50 War I & H 954 954 954 3 W J & S. 50 50 50 - 56 30 York Ry, 3654 3654 3654 - 54	concerning the company's affairs which had been in circulation in the last few days to account for the strength. Philadelphia flapid Transit trust certificates got to 20.	porate financing has average only pro-
at dissatis- mparatively ire has been	*Ex dividend. Total cales, 14,093 shares, compared with 1983 shares inst Saturday; fith week, 124,793 shares; last week, 87,609 shares,	CURB ISSUES DROP	NEW INQUIRIES
of finances, ys. k exchange respondent.	BONDS Not Hub. Low. Clows. chus. chus. \$500 E34P Tr 43 8014 8034 8034 8035 - 34 2000 K T int 5s 9754 9754 9754 + 36	ON PROFIT-TAKING Midvale Steel Shows Small-Im-,	FOR STEEL DAILY
an occasion ing is diffi- in bargains obbers can-	5000 Read gn 4s 6614 0614 0614 2000 S G&El 6s, 186 100 100 5000 U R Inv 5s 12 72 73 + 34	provement in Early Trading, but Closes Easier	by Further Orders for Rails, Delivery Next Year
an inter- st, warning tion as the war income	Total sales. \$17,500, commared with \$35,000 hat Summary this week. \$500,000; last week. \$370,200. Local Bid and Asked	NEW YORK. Oct. 21.—Speculation in the Curb market today continued fairly active, and while an upturn was shown in the	The steel market shows no change fra
to mining ude return antly some their chief		early dealings this was followed by reac- tions on profittaking. The motor stocks showed little of the animation which char- acterized the trading yesterday.	in new inquiries and sales are being make
ay that the lutely open candidates	Harty & Banais F of STLL side NT	Midvale Steel, after a small improve- ment, eased off to the previous close. United Alloy Steel developed a heavier tone on small offerings. Submarine Boat, after a	cated by further orders for rails from reals in this country to be delivered early in 1918. It is learned quite definitely that m
he English which to of course,	do pref	show of firmness, ran off fractionally. Car- win Steel Tool, which has been more or less traded in over the counter, was traded in in the opening market rather actively	orders, the matter being left for adjudge- tion later, but in the steel trade the opin-
cipled with ery manu- h American sports. The	Anna yanay transa ana ana ana ana ana ana ana ana ana	-and advanced ¹ / ₂ to 12 ¹ / ₆ . ¹⁰ Wright-Martin Aeroplane moved within narrow limits on a fair volume of deal- ings. Manhattan Electrical Supply moved- up a point. American Writing Paper con-	sidered unlikely that any reduction will be made in rails before the time for min-
wenty per rices. The	Reading	up a point. American writing raper con- tinued progular. Motor shares were less active, with no trading reported during the first hour in General Motors, which was heavily dealt	and are behind on deliveries. Whether the railroads will be competed
no fats are mand. ming com- urable than	Union Traction 45 454 454 456 U U I 954 915 924 924 924 U R Steel 1104 1194 1194 1194 1194 Tork Rwy 113 1134 13 14 45 455 81 William Cramp t c. 79 80 794 81	in during the closing period yesterday. United Motors, after a small advance, eased off. Oil shares, while higher, were somewhat	that if an upturn is announced the orders already taken will be filled on the press
emand for growing.	PHILADELPHIA	less active. Some profit-taking was shown in Oklahoma Producing and Refining. Prairie Oll and Gas and the Pipe Lines were strong. Houston Oll moved up over	The advance in wire products, which was announced by the leading interest during the last week, was generally expected and freely predicted in these columns for ast eral weeks. The independent wire makers
Low. Cher.	GRAIN AND FLOUR	a point. In the mining list Nipissing continued firm, owing to the strong financ al con- dition of the company and the reported	had been receiving a higher level for some time before the largest manufacturer took any action. The demand continues large with foreign consumption said to be inter-
A DESCRIPTION OF THE PARTY OF T	WHEAT-Receipte, 102,603 bushels. Demand may fair, but with bearish spaculation in the west the market ruled weak and is lower, undations. Car lots in export elevator-No. 2 red, spot. \$1,65691.68. No. 2 southern red. 11.6391.66. Henomer No. 2 red. \$1.0191.04; No. 3 red. \$1.40191.64, rejected A. \$1.5791.60; Potented B. \$1.5391.56.	striking of a new six-inch vein. Bonds were dull. A new pool was at work in Consolidated Arizona, which was traded in on a large scale from 1% to 2%.	behind, Buying of shell steel for export during the third quarter of next year bar during
101 4 10746 92 92 96 1014	moderate and the market suid standy but toods	NEW YORK INDUSTRIALS Astna Explosives	and some large orders are coming to this market within a comparatively abort time. In the opinion of trade authorities, the pur- chasing of steel for shells will be as
100% 100% 100% 100% 100% 102% 102% 102% 102% 20% 117% 117% 127% 20% 50% 507 61 57 61 57 61 71%	was quilet. Quotations: Car lots for local trade, as to location-Western No. 2 yellow, \$11.0769, 10758; do. steamer yellow, \$10.0610.055; do. No. 3 yellow, \$1.0461.05; do, No. 4 yellow, \$1.0161.02. OATS-Receipts, 64.857 bush. There was	Am Marconi	portant factor as long as the war con- tinues, and they point out that there seems to be no end in night.
102% 102%	values ruled steady. Quotations: No. 2 white, 55% 950c; standard white, 55% 55% c; No. 3 white, 54@54% c; No. 4 white, 52% 983% c; sample onts, 40% 950% c.	Haskeil & Barker Car	LIVE STOCK QUOTATIONS CHICAGO, Oct. 21HOGS-Receipta 14.86. Market strong. 100 blabsr: mixed and hutchers 10.65 10.451 mood heavy.
	FI-OUR-Becepts. 400 bbls. and 945.288 the in sacks. There was little trading but mill limits were firmly maintained. Following are the quintaitons, per 196 lbs. In wood: Winter clear, \$767.25; do. straight, \$7,5067.90; do. patent, \$808.50; Kansas clear, cotton sachs, \$7,9069	Marinaritan Trans Midrale Steel 675 675 Laurel Oil and Gas 617 Olla Elevator 67 70 Perfess Motors 235 245 Pouls Eng 505 115	CHICAGO. Oct. 21HOGS-Becsigns 14 806 Market strong. 100 higher: mixed and husbars. 50.65 510.45 guod heavy. 50.65 510.46 resp heavy. 50.65 55 806 light: 50.00 10.46 resp 50.45 bulk. 50.50 610.85 CATHE-Receipts. 1000. Market stort Becvas. 56.50 511.46; rows and heifers. 14.00 AU: there and leaders. 54.75 5175; Trans. 17 55.15 calves. 57.55 511.80 SHIEFP-Receipts. 2000. Market stord, Se tive and western. 57.55.55; hambs, 15.25 510.55
0255 0256 0354 0354 0554 0555 0554 055 055	F1.0111-Becentpia, 400 bbls, and 945.288 the in sacks. There was little trading but mill limits were firmly maintained. Following are the quintaitons, par 196 bs. In wood: Winter clear, 57@7.25: do. straight, \$7.50@7.90; do. patent, \$7@7.05 Kansas Clear, cotton sacks, \$4.00#8.70; do. patent, cotton sacks, \$8.70@8.805, spring, first clear, \$7.75@8.25; do. patent, \$8.60@8.50; and the straight, cotton sacks, \$6.60@8.50; and the straight, \$5.70@8.000,75; city mills, choice and fancy patent, \$9.40@9.75; city mills, choice and fancy patent, \$9.40@9.75; do. do. straight, \$7.50@7.99; do. do. patent, \$88,50; RYE FLOUR ruled firm under small supplies	S. S. Kreske with 13 14 Standard Motors 7% 7% Sutimarine 41% 42 United Film 21% 1% United Motors 7% 7% United Motors 66% 66% United Motors 66% 66% World Stand H com 2% 2% World Stilm 14% 5	SHEEP-Receipts 2000. Market standy the tive and western. 1798.25: Iambs. 18.25918.1 RAILROAD EARNINGS
84% 84% 84% 84%	but there was little trading. We quote at \$6.75 @ 7.50 per bbl., as to quality.	STANDARD OIL STOCKS	EANSAS CITY SOUTHERN
100 000 000 000 000 000 000 000 000 000	PROVISIONS The market was quiet and without important change. Following are the quotations: City peef, in sets, smoked and alr-dried, affe: western beef, in sets, amoked, 86c, city and western beef.	Dilinoia 218 223 Onio 3532 3556 Prairie Pipe 296 296 Standard Oli of California 348 352 Standard Oli of New Jerney 600 602 Standard Oli of New York 240 242	Net affer inz Three months gross 2.880,118 Net affer inz Net affer inz ATLANTIC COAST LINE Tear ending June 20- 133,445,119 12 perset
22212200 22212200 22212200	anucates and tenders, smoked and air-dried, 37c; heef hams, E286730; nork, family E7969- 29,36; hams S. P. cured, hose, 18% Sibc; do, skinned, hose, 212 21% c; do, do, smoked, 22 C22% c; other home, smoked, city cured, as to brand and avgrage, 20% c; hams, smoked, wat-	OTHER OIL STOCKS Conden Oil	Gross 334,445,110 92,552,00 Net 0.858,805 92,652,00 Other income 4.187,156 302,40 Total income .15,075,858 8.02,40 Burplus .15,075,858 8.02,40 Dividepds 3.497,178 8.45,100 Balande 4.817,801 9.654,80
76% 70% 900 9014 95% 95% 115 116 64% 93% 67% 88	The market was quiet and without important that the model and art dried. Mc. watern beef, in with, suboled. Mc. city and western beef, in with, suboled. Mc. city and western beef, in with, suboled. Mc. city and western beef, in which we watern beef, been and an and the subole and ard dried and the subole and the subole and the sub- stant and average. 20% of the subole do water oursed. 20% of above a base of a sub- provider and average. 20% of above a base of a water oursed. 20% of above a base of a sub- stand and average. 20% of the subole do water oursed. 20% of above a base of a sub- provider a subole do and the subole do water oursed. 20% of the subole do water of the subole do and the subole do water of the subole do above and and and werage. city cured. 22% of breaktast bacon, western gueed. 22% of the watern re- due of western gueed. 22% of the subole do water of the subole do do. tube. 17c: 1ard, ourse of western gueed are the subole. The sub- due of western gueed are the subole do ourse of western oursed. 22% of the subole do and the werage. city cured. 22% of the subole do and the werage. city cured. 22% of the subole do and the werage of the subole do. a subole do and the werage of the subole do and the subole do and the werage. city cured. 22% of the subole do and the werage of the subole do and the subole do and the subole do above the subole do above the subove the subole do above the subole	Miller Refining	
41.W	KEFINED SUGARS	Atlanta putte Copper & Zinc	Consolidated Gas, Electric Light &
95 95 101 % 101 % 103 % 108 % 86 % 77 % 17 % 58 % 53 %	The market ruled very firm, and the Pennsyl- vania Suzar Company further advanced that prices 5 points, making all refiners low on the same baals. Refiners' list prices: Extra fine granulated. 7.50c; puwdered. 7.60c; confection- wrs' A. 7.40c; soft grades. 6.75 @7.35c.	Colifield Mergar 7 7 Heeta Mining 94 54 Howe Sound 54 54 Jum Butler 84 56 Jumbo Extension 54 56 Mokiney Darrah 60 65 Magma Copper 17% 18 Mines Coo of America 24 25	Power Co. of Bal-
		Mines Co of America	timore Common Stock.
1025 1025 0355 0355 955 0355 965 055 965 065	the quotations: Western solid-encode creati- ery, fance specials, fice ettra, Andrate extra first, 85 613540 firsts, 46 24 40 cc seconds, 324 cc seconds, 56 firsts, 46 24 40 cc seconds, 325 cc seconds, 56 firsts, 56 seconds, 44 61 56 cc seconds, 76 58 cc firsts, 56 cc seconds, 34 61 56 cc seconds, 76 58 cc firsts, 56 cc seconds, 34 61 56 cc seconds, 76 58 cc firsts, 56 cc seconds, 34 61 56 cc seconds, 56 cc	BONDS Cerro 6a	Earned last year fourteen per cent.
R40 144444 879 8844444 879 88444444 879 88444444 879 8844444 879 88444444 879 88444444 879 88444444 879 884444444 879 884444444444444444444444444444444444	EGGS-The market for fine fresh enter ruled firm with demind readily absorbing the offerings of this description. Quotations: In free cases, nearly extra. The per dozen; nearby firsts, 10.56 user signalard case; nearby current ge-	NEW YORK BANK STATEMENT Actual and Average Loan Decline,	Pays seven per cent. Yields six per cent. Is listed upon the N. Y.
185441645446446446446446446464646464646464	DAIRY PRODUCTS The second but wholesale trailed firm under light freeins, but wholesale trailed as usual on the second second second second second second the quotations. Western solid-enacted creating the quotations western solid-enacted creating and the second second second second second second and the second second second second second second second the second	While Surplus Increases NEW YORK. Oct 21.—There was a sharp falling off in loans in both the actual	Stock Exchange. Write, call or 'phone for circular
108 108 108 108 108 108 108 108 108 108	ing are the quotations: New York, full cream, fairs, 219 9214 et do. do fair to guoda 20% 9 21e; do, part skims, 110 18c.	and average statements of the condition of the members of the New York Clearing House Association for the week. In the actual statement loans decimed 14 ast ocn	Thompson, Shonnard & Co.,
		and in the average they fell \$22,386,000. This failing off in loans was reflected in a decline of \$8,661,000 in net demand deposits in the actual and a decrease of \$22,447,600 in the average. The contraction in loans	Members N. Y. Stock Eschange 20 Exchange Place, N. Y. Phone Hanover 7010.
35 85 99 994 100 100 74% 74% 75% 75%	LIVE-The marked was quiet but steady under moderate offerings. Following are the constance: Fouris, as to quality. 18@20c; rosstors. 14@15c; sneinz chickens, according to quality. 18@20c; White Leghorns, according the state of the state of the state of the state to quality. 18@20c; Barrier and State of the state the state of the state of the state of the state to the state of the state of the state of the state to the state of the state of the state of the state to the state of the state of the state of the state to the state of the state of the state of the state of the state to the state of the state of the state of the state of the state to the state of the state of the state of the state of the state to the state of the state of the state of the state of the state to the state of the st	was plainly shown in the surplus, the actual advancing \$30.511,150 and the average \$3,691.780.	
ith \$2.460 36.000; last	offerings and a fair demand for featrable stack? Quotations: Frem-killed, dry-packed rowis, 12 to how, dry-picked, fancy seissified, Bie; do, weighting 4% 6% has apice, 24% do, weighting 4 has apice, 23% et do, weighting 3% has apice, picket 20% of do weighting 8 has apice.	ACTUAL Loans 53,205,700,000 \$41,000,000 Set demand deposits 155,205,000 \$5,001,000 Net title deposits 155,571,000 \$71,000 Circuls (100,000,000,000,000,000,000,000,000,000	Charles J. Bender & Co. INVESTMENT BONDS Members Philadelphia Stock Excharge
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mpany re- tember of over Sep- is to \$102.	21 3222; brollers, Jersey farmy, 50 9 32; do, other nearby, weighing 3 94 the, per pair, 28 99 50; do, do, smaller sizes, 26 93 77; doris	TOT which \$862,526,000 is apecie. AVEILAGE Loans Net demand deposits 3,260,775,000 Net demand deposits 3,260,775,000 Net dem Seposits . 166,481,000 40,000	LEGAL ADVERTISEMENTS
0, and the \$118,908	to sorting 222230; squabs, white, weigh- ters 116412 Res. per dos. 15,7566; du do, do, 96510 Res. per dos. 15,7566; du do, do, 8 Res. per dos. 146,8567,560; du do, do, 8 Res. per dos. 146,837 do, do, do, do, 7 Res. per dos. 15,75672,00 do, do, do, do 661; lbs. per dos. 15,75672,00 do, do, do, do 661; lbs. per	Averiance Averiance 100000 450.2007 5000 423.386.000 Net demand deposits 100.7725.0000 323.447.000 420.000 Net dime Seposits 100.431.000 420.000 40.000 Circulation 11.000 11.58.000 40.000 Reserve own valids 141.451.000 400.000 400.000 Reserve own valids 141.540.000 50.000 237.000 Aggregate 100.450.000 50.000 20.000 Aggregate 237.000 50.000 237.000 Aggregate 627.942.000 237.000 50.000 Aggregate 627.942.000 237.000 20.27.000	the of Collaber, 1916 by Thomas Jonaty, and E. Burrough and Shai C. Berdhead, under or art of Assembly of the Commonwealth of For- regularities, entitled "An est to provide for the Incorporation and regulation of certain convert- tions," Aburrowed Auril 2016, 1970
till2.613 reck. The maption of 0.	No. 2. 600 F1.25. FRESH FRUITS Trade was only moderate, but values gon- arally were well and in a fullowing for	Reserved required. 571 952 840 3.528 Teo Surplus Of which \$345.951.000 is specie. *Increase.	Monte Abreast Given man Monte 18 HERERI Given man for a sphereta on will be made to the sum of the common weak of the the sum of the sphereta of the Common weak of the the sphereta of the Common weak of the the sphereta of the common weak of the sphereta of the sphereta of the sphereta of the sphereta of the sphereta of the sphereta the sphereta of the sphereta of the sphereta of the sphereta of the sphereta of the sphereta of the sphereta of the sphereta of the sphereta
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11 points as active. Yesterday's	Trade was only mederate, but values gen- nrally were well sustained as follows: A point or bit-Jonathan, 1448.50; Human, 1504, Grimse Goldon, 1504, Smithelpouse, El Tog 1 ho, Isaander, 12, 2007, 20, Fair to good, 41, 1009 2, 50; Asphes Delaware and Marriand, per hump. - Funct. 08776; Tair to good, 1504/66; Contras- New College, New York, per bash, 11, 10, 10, 12, 20 2, 50; Guinces, New York, per bash, 11, 10, 10, 10, 10, 10, 10, 10, 10, 10	ing the week anded today were much shead of last week and 63.5 per cent greater than a year ago. The business of horks there than	DIVIDENDS
Cione. 8 4 21 00 4.25 8 4 21 00 8.25 8 4 21 00 8.25 8 5 25 00 8.50	do, Jores dark per crait, 1202 do, do linkt per craite 11.5002. Pendhes New York, per basket 50 molec do, do, per bush, basket, 11.2501.13. Pears, New York, Ber bush,	being \$6.274.890.785; against \$5.440.535 Bis hast week and \$4.650.639.664 a year ago.	THE GIRARD NATIONAL BANK Philadelphia, October 17, 200 The Directors live this day doubt for a state Standard of the state of the state of the state of the class of building of the state of the state of the class of building of the state of the state of the state of the state of building of the state of the state of the state of the state of building of the state of
Laguage Second	Pears, New York Dartist, Der bis, Sa & Ant Grates, New York Dartist, Der bis, Sa & Ant Grates, New York, Der Ch, basist, Concord, 106 (18) Nissars, 106 (18) Grates, New York, Der 20-10 Dasket-Concord, Ba Goo, Nissars, 109 (06) Planns, New York, Ba Goo, Nissars,	Details follow: New Tork 53.214 023 189 52 416 176 934 186 1 Details follow: Details	BUILDING ASSOCIATIONS
8.8788.33 ED	The market ruled from on choice stock, with command signal to the Diralised offerings. Goods.	Initimore 94,875,6859 85,688,121 87,87 Cilcano 417,875,085 80,465,122 86,465 Bor Goila 116,057,743 80,465,965 90,600,557 New Orisana 80,465,965 20,600,557 16,05 New Orisana 80,465,965 20,600,557 16,05 Reyen citizes 40,057,703 20,600,557 16,0	CITE OF HOMEN MAN MONIT hand for first maring and the provided of the share each month, and the provided of for each shot borrowed in 51. We shares for horrowers No committeeses
winy man	choice, 11, an of 1 40; New Tork - Pressariyania	five days. \$4.834.633.029 \$3.182.024.TTS + 35.8	tion.

prices were at about the top for the day and 10 to 17 points at the later in De-Camber, at the end of the first fifteen min-tues of 9 to 17 points, the later in De-Camber, at the end of the first fifteen min-tues of busines. This morning's map showed frost in South Texas, Oklahoma, Arkaness, Tennes-see Alabama, Louisiana, North Carolina, Georgia, Mississippi and western Florida, Temperatures were lower virtually at all reporting stations. There was no rainfall in the growing sections. Sharp railies occurred near the close. Fart of the improvement was due to a numor that the National Ginner's figures wild he 7,450,000 bales, whereas a report ariler in the week indicated 7,720,000 bales. There was also buying by spot houses on stronger news from the South and vigorous overing on the part of local shorts. Final prices were at about the top for the day and 10 to 17 points net higher. The market at Liverpool was closed. The receipts of cotton at the ports for the day were estimated at 30,000 bales, com-pared with 40,184 bales last week, 30,398 bales last year and 36,829 bales in 1914. Tes pices. Open. High Low, Close.

Yes.	closs.	Open.	High.	Low.	Close.
October	18.87	15 40	16.54	18.69	18.66
Janusry	8.85	18.40	18.60	18.28	18.48
March	15.47	18.00	38.65	18.40	18:09
ante de la companya de	8.87 18.41 8.45 18.47 18.59 18.59	15.40 18.40 18.65 18.65	1405509	18.85	诸开
Bool	18,60	4444			18.40

Cotton Statistics

TORK, Oct. 31.-The statistical posi-cotion, as made up by Baturday's Finan-monicle, is as follows: This week. Last week, Last year. a 1 visible 4.802.788 8.947.491 4.897.270 which Amer. 588 in sight 4.802.788 8.282.491 8.760.270 589 in sight 4.061.978 8.501.268 8.228.520

FOREIGN EXCHANGE

POREIGN EXCHANGE NEW YORK, Oct 21.—The market for bridge exchange opened quiet. French ex-brange was helped by the new loan, but ultan exchange showed a still casier tone ultiders retained steadiness and sterling whange was supported by the gold im-orts. Otherwise there was very little batter. Toutations were: Demand's sterling fit 11-16, cubies 4.76 5-16, 60-day bills in the cables 4.83 5, checks 5.84 5, reichn-arts cables 75-18, checks 5.84 5, reichn-arts cables 75-18, checks 5.84 5, reichn-sbies 4.83; frandinavian kroner cables 4.85 checks 5.84 5, reiches ables 6.81; frandinavian kroner cables 4.85 checks 5.84 5, reiches 4.84 biecks 4.85; frandinavian kroner cables 6.81 5, hiecks 4.85; frandinavian kroner cables 6.81 biecks 11.96; pesetas cables 50.18, checks 4.13; suilder cables 4.14, checks 41.84. biecks 11.85; pesetas cables 50.18, checks 4.13; suilder cables 4.14, checks 41.8. biecks 2.84 5, rein the solite.

RATES FOR MONEY

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BANK CLEABINGS

at Quiet in Liver

al. 81 - Higher wheat we and today, with No. uusted al. 15s 1d. Kr 2 hard winter 14s 6 as 14s 5d, No. 1 norther No. 2 northern Manual io. I norther horthern Ma

The market at Liverpool was qu'et with apot unsettied. Official British offers for wheat cargoes were 3d lower this morning than they were yesterday. Good world's shipments for the week were expected, a larger amount going to the United King-dom.

<text> - 36 - 34 + 34 89.54 67 11014 May Dept Store. 6746 67 Mexican Petrol. 11046 109 Miami Copper ... 39 284 Min & St L new. 3346 323

12000 11 Bitsi deb 45.s. 26000 110 Central ref 4s. 5000 111 Central rfd 4s. 5000 de 4s 1953 522000 de 4s 1953 522000 lnterb H T ref 5s. 101000 ln Mer Mar 6s. 15000 lnt G N lst 5s. 1000 Japanes new 45.s. 1000 K C Ff S & M 4s. 1000 K C Ff S & M 4s. 1000 K C Ff S & M 4s. 1210588818700 1210588818700 10000 Japan new G S 4 Ms. 81 M 10000 K C FI S & M 4s. 70% 1000 K C FI S & M 4s. 70% 1000 K an City So 5s. 90% 20080 Mex Pet Co 5s Ser A 116 20080 Minn & St L 4s. 044 1009 Min St P S S M 4s. 93% 217600 Min St P S S M 4s. 93% 217600 Min St P S S M 4s. 93% 217600 Mo Par w 1 4s. 65 20090 N Y C & Hud 6s. 118% 8000 do 40/s. 1187 M 50 1000 N Y C & Hud 6s. 118% 8000 do 40/s. 1187 M 50 1000 N Y C & Hud 6s. 118% 8000 do 40/s. 100% 1000 N Y C & Hud 6s. 100% 1000 N Y N H 8 H cc 9 % 1000 Norf 4 West div 4s. 90% 1000 Norf 4 West div 4s. 90% 1000 Reading 200 4 4 9 % 10000 Reading 200 4 9 % 10000 Ber 6 Re 7 8 % 4s. 100% 10000 Ber 1 L 1 M 5 % City 4s. 70% 10000 Ber 1 L S % F 8s. 4s. 100% 10000 do S % A w 1. 80% 10000

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DIVIDENDS DECLARED

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834.683.029 \$3.180.024.TTS + 35.5 MICHAEL J. DB \$58.014.249 T01.046.288 4.21.0 Total allatting Bes dars. 53,100,047,200 50,088.071.070 + 88 5 All celler, 1,008.248,557 758.055 800 + 48.4 UNKCIONY OF ACCOUNTANTS

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