

WHEAT JUMPS HIGH ON HEAVY BUYING

Bad News From Argentina and Fears of Canadian Pacific Strike Are Among Bullish Factors

WEATHER CONDITIONS

NEW YORK, Oct. 17.—Active received at the following weather conditions:

Location	Temp.	Wind	Clouds	Remarks
New York	64	W, 10	Partly	
Philadelphia	64	W, 10	Partly	
Washington	64	W, 10	Partly	
Baltimore	64	W, 10	Partly	
Pittsburgh	64	W, 10	Partly	
Cleveland	64	W, 10	Partly	
Chicago	64	W, 10	Partly	
St. Louis	64	W, 10	Partly	
San Francisco	64	W, 10	Partly	

CHICAGO, Oct. 17.—Bullish news from Argentina, fears of a strike on the Canadian Pacific Railway and further export business promoted a buying movement that resulted in sensational advances in the wheat market today, prices jumping more than 50¢ a bushel.

December and May sold at the highest levels of the season, and July moved up to within 1¢ of the previous top mark. Exporters were reluctant to divulge information as to the amount of business they were transacting.

The weather in Argentina was clear and warm, except in the center, where it was cloudy. There were unimportant showers in parts of that country last night. Predictions that the drought there would be broken by now have not been fulfilled, and unless a general and heavy rain falls soon, no improvement in conditions is looked for.

The short interest here proved to be exceptionally large, and there was a general scramble to cover as prices kept upward.

The market at Liverpool remained dull. It was reported that Great Britain had sent the freight rate from America to United Kingdom ports at 50¢ per bushel. The present public charge is 14¢.

Leading futures raised as follows:

Month	Open	High	Low	Close	Day's Range
Dec.	1.25 1/2	1.26 1/2	1.24 1/2	1.25 1/2	1 1/2
Jan.	1.24 1/2	1.25 1/2	1.23 1/2	1.24 1/2	1 1/2
Feb.	1.23 1/2	1.24 1/2	1.22 1/2	1.23 1/2	1 1/2
Mar.	1.22 1/2	1.23 1/2	1.21 1/2	1.22 1/2	1 1/2
Apr.	1.21 1/2	1.22 1/2	1.20 1/2	1.21 1/2	1 1/2
May	1.20 1/2	1.21 1/2	1.19 1/2	1.20 1/2	1 1/2
June	1.19 1/2	1.20 1/2	1.18 1/2	1.19 1/2	1 1/2
July	1.18 1/2	1.19 1/2	1.17 1/2	1.18 1/2	1 1/2
Aug.	1.17 1/2	1.18 1/2	1.16 1/2	1.17 1/2	1 1/2
Sept.	1.16 1/2	1.17 1/2	1.15 1/2	1.16 1/2	1 1/2
Oct.	1.15 1/2	1.16 1/2	1.14 1/2	1.15 1/2	1 1/2
Nov.	1.14 1/2	1.15 1/2	1.13 1/2	1.14 1/2	1 1/2
Dec.	1.13 1/2	1.14 1/2	1.12 1/2	1.13 1/2	1 1/2
Jan.	1.12 1/2	1.13 1/2	1.11 1/2	1.12 1/2	1 1/2
Feb.	1.11 1/2	1.12 1/2	1.10 1/2	1.11 1/2	1 1/2
Mar.	1.10 1/2	1.11 1/2	1.09 1/2	1.10 1/2	1 1/2
Apr.	1.09 1/2	1.10 1/2	1.08 1/2	1.09 1/2	1 1/2
May	1.08 1/2	1.09 1/2	1.07 1/2	1.08 1/2	1 1/2
June	1.07 1/2	1.08 1/2	1.06 1/2	1.07 1/2	1 1/2
July	1.06 1/2	1.07 1/2	1.05 1/2	1.06 1/2	1 1/2
Aug.	1.05 1/2	1.06 1/2	1.04 1/2	1.05 1/2	1 1/2
Sept.	1.04 1/2	1.05 1/2	1.03 1/2	1.04 1/2	1 1/2
Oct.	1.03 1/2	1.04 1/2	1.02 1/2	1.03 1/2	1 1/2
Nov.	1.02 1/2	1.03 1/2	1.01 1/2	1.02 1/2	1 1/2
Dec.	1.01 1/2	1.02 1/2	1.00 1/2	1.01 1/2	1 1/2
Jan.	1.00 1/2	1.01 1/2	0.99 1/2	1.00 1/2	1 1/2
Feb.	0.99 1/2	1.00 1/2	0.98 1/2	0.99 1/2	1 1/2
Mar.	0.98 1/2	0.99 1/2	0.97 1/2	0.98 1/2	1 1/2
Apr.	0.97 1/2	0.98 1/2	0.96 1/2	0.97 1/2	1 1/2
May	0.96 1/2	0.97 1/2	0.95 1/2	0.96 1/2	1 1/2
June	0.95 1/2	0.96 1/2	0.94 1/2	0.95 1/2	1 1/2
July	0.94 1/2	0.95 1/2	0.93 1/2	0.94 1/2	1 1/2
Aug.	0.93 1/2	0.94 1/2	0.92 1/2	0.93 1/2	1 1/2
Sept.	0.92 1/2	0.93 1/2	0.91 1/2	0.92 1/2	1 1/2
Oct.	0.91 1/2	0.92 1/2	0.90 1/2	0.91 1/2	1 1/2
Nov.	0.90 1/2	0.91 1/2	0.89 1/2	0.90 1/2	1 1/2
Dec.	0.89 1/2	0.90 1/2	0.88 1/2	0.89 1/2	1 1/2
Jan.	0.88 1/2	0.89 1/2	0.87 1/2	0.88 1/2	1 1/2
Feb.	0.87 1/2	0.88 1/2	0.86 1/2	0.87 1/2	1 1/2
Mar.	0.86 1/2	0.87 1/2	0.85 1/2	0.86 1/2	1 1/2
Apr.	0.85 1/2	0.86 1/2	0.84 1/2	0.85 1/2	1 1/2
May	0.84 1/2	0.85 1/2	0.83 1/2	0.84 1/2	1 1/2
June	0.83 1/2	0.84 1/2	0.82 1/2	0.83 1/2	1 1/2
July	0.82 1/2	0.83 1/2	0.81 1/2	0.82 1/2	1 1/2
Aug.	0.81 1/2	0.82 1/2	0.80 1/2	0.81 1/2	1 1/2
Sept.	0.80 1/2	0.81 1/2	0.79 1/2	0.80 1/2	1 1/2
Oct.	0.79 1/2	0.80 1/2	0.78 1/2	0.79 1/2	1 1/2
Nov.	0.78 1/2	0.79 1/2	0.77 1/2	0.78 1/2	1 1/2
Dec.	0.77 1/2	0.78 1/2	0.76 1/2	0.77 1/2	1 1/2
Jan.	0.76 1/2	0.77 1/2	0.75 1/2	0.76 1/2	1 1/2
Feb.	0.75 1/2	0.76 1/2	0.74 1/2	0.75 1/2	1 1/2
Mar.	0.74 1/2	0.75 1/2	0.73 1/2	0.74 1/2	1 1/2
Apr.	0.73 1/2	0.74 1/2	0.72 1/2	0.73 1/2	1 1/2
May	0.72 1/2	0.73 1/2	0.71 1/2	0.72 1/2	1 1/2
June	0.71 1/2	0.72 1/2	0.70 1/2	0.71 1/2	1 1/2
July	0.70 1/2	0.71 1/2	0.69 1/2	0.70 1/2	1 1/2
Aug.	0.69 1/2	0.70 1/2	0.68 1/2	0.69 1/2	1 1/2
Sept.	0.68 1/2	0.69 1/2	0.67 1/2	0.68 1/2	1 1/2
Oct.	0.67 1/2	0.68 1/2	0.66 1/2	0.67 1/2	1 1/2
Nov.	0.66 1/2	0.67 1/2	0.65 1/2	0.66 1/2	1 1/2
Dec.	0.65 1/2	0.66 1/2	0.64 1/2	0.65 1/2	1 1/2
Jan.	0.64 1/2	0.65 1/2	0.63 1/2	0.64 1/2	1 1/2
Feb.	0.63 1/2	0.64 1/2	0.62 1/2	0.63 1/2	1 1/2
Mar.	0.62 1/2	0.63 1/2	0.61 1/2	0.62 1/2	1 1/2
Apr.	0.61 1/2	0.62 1/2	0.60 1/2	0.61 1/2	1 1/2
May	0.60 1/2	0.61 1/2	0.59 1/2	0.60 1/2	1 1/2
June	0.59 1/2	0.60 1/2	0.58 1/2	0.59 1/2	1 1/2
July	0.58 1/2	0.59 1/2	0.57 1/2	0.58 1/2	1 1/2
Aug.	0.57 1/2	0.58 1/2	0.56 1/2	0.57 1/2	1 1/2
Sept.	0.56 1/2	0.57 1/2	0.55 1/2	0.56 1/2	1 1/2
Oct.	0.55 1/2	0.56 1/2	0.54 1/2	0.55 1/2	1 1/2
Nov.	0.54 1/2	0.55 1/2	0.53 1/2	0.54 1/2	1 1/2
Dec.	0.53 1/2	0.54 1/2	0.52 1/2	0.53 1/2	1 1/2
Jan.	0.52 1/2	0.53 1/2	0.51 1/2	0.52 1/2	1 1/2
Feb.	0.51 1/2	0.52 1/2	0.50 1/2	0.51 1/2	1 1/2
Mar.	0.50 1/2	0.51 1/2	0.49 1/2	0.50 1/2	1 1/2
Apr.	0.49 1/2	0.50 1/2	0.48 1/2	0.49 1/2	1 1/2
May	0.48 1/2	0.49 1/2	0.47 1/2	0.48 1/2	1 1/2
June	0.47 1/2	0.48 1/2	0.46 1/2	0.47 1/2	1 1/2
July	0.46 1/2	0.47 1/2	0.45 1/2	0.46 1/2	1 1/2
Aug.	0.45 1/2	0.46 1/2	0.44 1/2	0.45 1/2	1 1/2
Sept.	0.44 1/2	0.45 1/2	0.43 1/2	0.44 1/2	1 1/2
Oct.	0.43 1/2	0.44 1/2	0.42 1/2	0.43 1/2	1 1/2
Nov.	0.42 1/2	0.43 1/2	0.41 1/2	0.42 1/2	1 1/2
Dec.	0.41 1/2	0.42 1/2	0.40 1/2	0.41 1/2	1 1/2
Jan.	0.40 1/2	0.41 1/2	0.39 1/2	0.40 1/2	1 1/2
Feb.	0.39 1/2	0.40 1/2	0.38 1/2	0.39 1/2	1 1/2
Mar.	0.38 1/2	0.39 1/2	0.37 1/2	0.38 1/2	1 1/2
Apr.	0.37 1/2	0.38 1/2	0.36 1/2	0.37 1/2	1 1/2
May	0.36 1/2	0.37 1/2	0.35 1/2	0.36 1/2	1 1/2
June	0.35 1/2	0.36 1/2	0.34 1/2	0.35 1/2	1 1/2
July	0.34 1/2	0.35 1/2	0.33 1/2	0.34 1/2	1 1/2
Aug.	0.33 1/2	0.34 1/2	0.32 1/2	0.33 1/2	1 1/2
Sept.	0.32 1/2	0.33 1/2	0.31 1/2	0.32 1/2	1 1/2
Oct.	0.31 1/2	0.32 1/2	0.30 1/2	0.31 1/2	1 1/2
Nov.	0.30 1/2	0.31 1/2	0.29 1/2	0.30 1/2	1 1/2
Dec.	0.29 1/2	0.30 1/2	0.28 1/2	0.29 1/2	1 1/2
Jan.	0.28 1/2	0.29 1/2	0.27 1/2	0.28 1/2	1 1/2
Feb.	0.27 1/2	0.28 1/2	0.26 1/2	0.27 1/2	1 1/2
Mar.	0.26 1/2	0.27 1/2	0.25 1/2	0.26 1/2	1 1/2
Apr.	0.25 1/2	0.26 1/2	0.24 1/2	0.25 1/2	1 1/2
May	0.24 1/2	0.25 1/2	0.23 1/2	0.24 1/2	1 1/2
June	0.23 1/2	0.24 1/2	0.22 1/2	0.23 1/2	1 1/2
July	0.22 1/2	0.23 1/2	0.21 1/2	0.22 1/2	1 1/2
Aug.	0.21 1/2	0.22 1/2	0.20 1/2	0.21 1/2	1 1/2
Sept.	0.20 1/2	0.21 1/2	0.19 1/2	0.20 1/2	1 1/2
Oct.	0.19 1/2	0.20 1/2	0.18 1/2	0.19 1/2	1 1/2
Nov.	0.18 1/2	0.19 1/2	0.17 1/2	0.18 1/2	1 1/2
Dec.	0.17 1/2	0.18 1/2	0.16 1/2	0.17 1/2	1 1/2
Jan.	0.16 1/2	0.17 1/2	0.15 1/2	0.16 1/2	1 1/2
Feb.	0.15 1/2	0.16 1/2	0.14 1/2	0.15 1/2	1 1/2
Mar.	0.14 1/2	0.15 1/2	0.13 1/2	0.14 1/2	1 1/2
Apr.	0.13 1/2	0.14 1/2	0.12 1/2	0.13 1/2	1 1/2
May	0.12 1/2	0.13 1/2	0.11 1/2	0.12 1/2	1 1/2
June	0.11 1/2	0.12 1/2	0.10 1/2	0.11 1/2	1 1/2
July	0.10 1/2	0.11 1/2	0.09 1/2	0.10 1/2	1 1/2
Aug.	0.09 1/2	0.10 1/2	0.08 1/2	0.09 1/2	1 1/2
Sept.	0.08 1/2	0.09 1/2	0.07 1/2	0.08 1/2	1 1/2
Oct.	0.07 1/2	0.08 1/2	0.06 1/2	0.07 1/2	1 1/2
Nov.	0.06 1/2	0.07 1/2	0.05 1/2	0.06 1/2	1 1/2
Dec.	0.05 1/2	0.06 1/2	0.04 1/2	0.05 1/2	1 1/2
Jan.	0.04 1/2	0.05 1/2	0.03 1/2	0.04 1/2	1 1/2
Feb.	0.03 1/2	0.04 1/2	0.02 1/2	0.03 1/2	1 1/2
Mar.	0.02 1/2	0.03 1/2	0.01 1/2	0.02 1/2	1 1/2
Apr.	0.01 1/2	0.02 1/2	0.00 1/2	0.01 1/2	1 1/2
May	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
June	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
July	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Aug.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Sept.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Oct.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Nov.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Dec.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Jan.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Feb.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Mar.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
Apr.	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
May	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1 1/2
June	0.00 1/2	0.01 1/2	0.00 1/2	0.00 1/2	1