

FINANCIAL NEWS MANY STOCKS ARE ESTABLISHED AT NEW TOP MARKS IN NEW YORK

Low-Priced Issues in Greater Prominence Than Standard Industrials and Railroad—Gains of Two to Five Points Without Special Reason

Pronounced strength was generally displayed in the stock market throughout the day, with a number of issues established at new high records and stocks at times making substantial gains.

The marine stocks reflected the absence of further apprehension over submarine activities and were among the strongest on the floor.

The bond market generally showed a strong tone, with Rock Island 5s and Chesapeake and Ohio 5s the most active features.

\$5,000,000 in Gold From Canada Deposited in New York NEW YORK, Oct. 17.—There has been deposited in the Assay Office \$5,000,000 gold brought in from Ottawa for account of J. P. Morgan & Co., making the total of the yellow metal so far this year to \$254,086,812.

COTTON GOES TO NEW HIGH PRICES AGAIN

Strength Continues to Improve, as Record Level Falls to Cause Much Selling

COTTON BELT WEATHER CONDITIONS NEW YORK, Oct. 17.—Heavy rains were reported in the cotton belt portion of the cotton belt this morning.

There was some reactionary sentiment in evidence at the start, but after a few moments of uncertainty the market advanced sharply on covering and continued bull support.

There was a steady decline in the cotton market during the afternoon, with Wall Street interests buying with active buying by local traders who went short on the previous setback.

After a dip to 17.87 for January in the early afternoon due to realizing by Wall Street interests, the market turned very strong again and toward 2 o'clock sold back to 18.94 for January, a new high level.

The upturn was accompanied by heavy spot house buying and a renewal of commission houses' interest with active buying by local traders who went short on the previous setback.

Liverpool Cotton LIVERPOOL, Oct. 17.—There was a fair business doing in spot cotton today, at 18 points higher to the basis of 16.4 for December American middling, with sales were 8000 bales, including 7000 bales American.

Leonard T. Beale was chosen a director of the Farmers and Mechanic National Bank in the place of Edgar C. Pelton, resigned, and Jay Gates was selected to fill the vacancy caused by the resignation of C. S. W. Packard.

Westinghouse Bonds On Change List NEW YORK, Oct. 17.—Notice is given by the New York Stock Exchange that the Westinghouse Electric and Manufacturing Company convertible sinking fund 1 per cent bonds, issue of 1915, due 1921, have been stricken from the list.

NEW YORK STOCK SALES

Table with columns: Name, Last, High, Low, Close. Lists various stocks including Am. Tel. & Tel., Am. Express, Am. Sugar, etc.

STANDARD OIL ISSUES SELL HIGH ON CURB

Sales in Philadelphia

Table with columns: Name, High, Low, Close, Net. Lists various stocks including 233 Am Ry, 100 Erie, 100 Phila. Trans, etc.

CAMBRIA MAKES SENSATIONAL GAIN OF 34 POINTS TO NEW HIGH RECORD

Strength Again Raises Question as to Some Special Payment to Stockholders—Lake Superior Also Moves Up in Day's Trading

It was left to Cambria Steel to furnish the feature in the trading on the Philadelphia stock exchange today. That stock, while it was not the most active, held the greatest attention by reason of its sensational advance of 34 points to 123 1/2 a share, the highest price at which it has ever sold.

Valuation of Old Company's Certificates Advances to \$2050 a Share at New Prices

NEW YORK, Oct. 17.—The most prominent and important feature of the trading on the Broad Street Curb today was the persistent buying of Standard Oil stock, which carried off those issues at a still higher level.

Local Bid and Asked

Table with columns: Name, Bid, Asked, Yesterday. Lists various stocks including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

LIVE STOCK QUOTATIONS

Table with columns: Name, High, Low, Close, Net. Lists various live stock items including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

NEW YORK BUTTER AND EGGS

NEW YORK, Oct. 17.—Butter—Receipts, 14,000 tons. Market firm. Little new export. Eggs—Receipts, 17,111 cases.

BAR SILVER

Bar silver in London today was quoted at \$2 1/16-1/8. Commercial bar silver in New York was quoted today at \$7 1/4-1/8.

STANDARD OIL STOCKS

Table with columns: Name, Bid, Asked, Yesterday. Lists various Standard Oil stocks including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

OTHER OIL STOCKS

Table with columns: Name, Bid, Asked, Yesterday. Lists various other oil stocks including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

MINING STOCKS

Table with columns: Name, Bid, Asked, Yesterday. Lists various mining stocks including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

BONDS

Table with columns: Name, Bid, Asked, Yesterday. Lists various bonds including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

APPROVE RAIL MERGER

Panhandle Shareholders Vote Favorably on Consolidation NEW YORK, Oct. 17.—Shareholders of the Pittsburg, Cincinnati, Chicago and St. Louis Railway Company (the Panhandle), at a special meeting today, approved the proposed consolidation of that company with the following: Vandavia Railroad Company, Pittsburgh, Wheeling and Kentucky Railroad Company, Chicago, Indiana and Eastern Railroad Company, and the Anderson, Wheeling and Kentucky, which recently bought in the remainder of the outstanding shares and has for a number of years owned the entire stock of the Anderson, Indiana and Eastern Railroad Company and the Anderson, Wheeling and Kentucky Company.

FOREIGN EXCHANGE

Table with columns: Name, Bid, Asked, Yesterday. Lists various foreign exchange rates including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

RATES FOR MONEY

Table with columns: Name, Bid, Asked, Yesterday. Lists various money rates including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

BANK CLEARINGS

Table with columns: Name, Bid, Asked, Yesterday. Lists various bank clearings including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

SUGAR FUTURES

Table with columns: Name, Bid, Asked, Yesterday. Lists various sugar futures including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

DIVIDENDS DECLARED

Table with columns: Name, Bid, Asked, Yesterday. Lists various dividends declared including 10000 Pa. Co. Gen., 10000 N. Y. C. Ry, etc.

SPECIAL NOTICE

THE ROCKWELL IRON AND COAL COMPANY has hereby called a special meeting of the stockholders of the above named company to be held at the office of the company, 487 Chestnut Street, Philadelphia, on Friday, October 20, 1916, at 10 o'clock A.M.

NEW YORK BOND SALES

Table with columns: Name, High, Low, Close. Lists various bonds including 20000 Adams Express, 20000 Am. Ry, etc.

Financial Briefs

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RECEIVED AT THE POST OFFICE AT PHILADELPHIA, PA., OCTOBER 17, 1916, AS SECOND CLASS MATTER.

Profits in Ocean Tonnage

The European war has established American shipping—within 4000 miles of the United States its largest steamship fleet.

U. S. Steamship Co.

Should share in the new profit making assured the American mercantile fleet in the present and after the war.

ELKINS, MORRIS & CO. BANKERS

Land Title Building Philadelphia

High Grade Pennsylvania Tax Free Railroad Bonds

Equipment and Public Utility Bonds

Government Bonds

To yield from 5 to over 6% Never in the memory of the present generation have the securities of the most important nations of the world been obtainable on such desirable terms.

Personal Trusts

THIS company's Trust Department is equipped to undertake any work of a fiduciary nature, and its officers are always ready to consult with such as may contemplate the creation of a Trust.

Bankers Syndicate

Seven Per Cent Cumulative Preferred Stock Preferred Both to Assets and Dividend

Linde & Company

Watherspoon Building Philadelphia

William P. Bonbright & Co., Inc.

437 Chestnut St., Philadelphia

Mellor & Petry

Members N. Y. & Phila. Stock Exchanges