

EARNINGS OF NORFOLK AND WESTERN CONTINUE AT A TREMENDOUS RATE

Street Hears That Fixed Charges, Preferred and Common Dividends Have Been Earned in Six Months—Another Extra Disbursement for Common

It has been common knowledge in the financial district for some time past that the earnings of the Norfolk and Western Railway were good, the monthly statements have shown this, but from sources which are usually well informed on the company's affairs it was learned today that the report for the present fiscal year, that it is now going, will read like a fairy tale.

FOREIGN EXCHANGE NEW YORK, Oct. 3.—The foreign exchange market showed continued inactivity in the early dealings today. In most cases the tone was steady. German exchange was an exception, showing weakness.

RAILROAD EARNINGS CHICAGO AND ALTON August gross \$1,628,500... Net income \$1,124,000... Total surplus \$2,514,000

LIVE STOCK QUOTATIONS CHICAGO, Oct. 3.—HOGS—Receipts 28,000... CATTLE—Receipts 6,000 head; market steady... SHEEP—Receipts 20,000 head; market steady

RATES FOR MONEY Table with columns for Call, 14 days, 30 days, 60 days, 90 days, 120 days, and 1 year.

BANK CLEARINGS Table with columns for Philadelphia, New York, Boston, and Chicago, showing clearing amounts for 1916 and 1915.

DIVIDENDS DECLARED Table listing various companies and their dividend amounts.

Present Bond Values The investor in good bonds can at present take advantage of opportunities to safeguard his funds in an unusual way and get a large income.

Little Coppers Should Follow Big Coppers Now that the big coppers have had their price cut, it is reasonable to expect an upward movement in at least the best of the smaller copper.

Philadelphia Trust Company 414 Chestnut Street :: 1418 Chestnut Street Philadelphia

EDWARD B. SMITH & CO. BANKERS Members New York and Philadelphia Stock Exchange

WANTED BY NEW YORK STOCK EXCHANGE house having an office in Philadelphia a manager with position need apply.

Sales in Philadelphia

Table of stock sales in Philadelphia including Am. Exp., Am. Locomotive, and various other stocks.

WHEAT SOARS TO NEW HIGH-RECORD PRICES

Advances Follow Report That Drought and Locusts Indicate Disaster in Argentina

GRAIN BELT WEATHER CONDITIONS CHICAGO, Oct. 3.—The weather forecast for the week follows: Wednesday, fair to light and Wednesday; warm to light and Wednesday; warm to light and Wednesday; fair to light and Wednesday.

CHECAGO, Oct. 3.—Fears of a disaster to the crop in Argentina as the result of drought and locusts were responsible for a demand today that sent prices for wheat to the highest level of the crop year.

Local Bid and Asked Table listing various commodities such as flour, sugar, and oil with their respective bid and asked prices.

CITY OF PARIS LOAN SELLS HIGH ON CURB

General List Irregular—Buying Orders Are Plentiful and Offerings Scant

NEW YORK, Oct. 3.—The most important feature in the curb trading today was the broad demand for the new city of Paris loan. These bonds, which are offered for subscription at 88 1/4, payable October 16.

STANDARD OIL STOCKS Table listing various oil stocks and their prices.

OTHER OIL STOCKS Table listing other oil-related stocks.

ELKINS, MORRIS & CO. BANKERS Land Title Building Philadelphia Phila. Suburban Gas & Electric

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FINANCIAL NEWS

STOCK PRICES IN WALL STREET TURN UPWARD IN AFTERNOON ON GOOD BUYING

Short Account Increased Because of Early Supply at Concessions—Railroads Are in Demand—Copper Shares Strong

High Points in Today's Financial News

Stock market closed strong and active after moving in an irregular course throughout most of the day. Wheat prices went to highest of year, due to fears of disaster to Argentine crop because of drought and locusts.

New York Stock Sales Table listing various stocks such as Am. Exp., Am. Locomotive, and others.

For a time in the early trading today the stock market was two-sided, with early advances in some issues offset by sharp declines in others, and around midday the list generally showed a heavy tone.

International Paper sold at an advance of 4 points, while New York Air Brake was up 6 points. The railroad issues which had receded slightly in the early trading, were in increased demand last half of the day, with St. Paul, Reading and Union Pacific then joining in a vigorous upward movement.

Plan of Readjustment for Tennessee Copper BOSTON, Oct. 3.—It is understood in copper circles here that a plan of readjustment of the affairs of the Tennessee Copper Company has been arranged and will be announced at an early date.

Mercantile Marine Receiver is Discharged TRENTON, Oct. 3.—Chauncey G. Parker, of Newark, was discharged as receiver for the International Mercantile Marine Company, a New Jersey corporation, in the Court of Chancery today.

TRADING IN COTTON REACTS TO NORMAL

Pressure Results in Declines From High Levels After Irregular Opening

NEW YORK, Oct. 3.—It was generally expected that the cotton market would open with a fairly heavy tone, but in fact it reacted to normal, with pressure results in declines from high levels after an irregular opening.

New York Bond Sales Table listing various bonds and their prices.

NEW YORK BUTTER AND EGGS Table listing prices for various butter and egg products.