New York Stock Sales

Am Linseed.
Am Linseed pf
Am Loromotive.
Am Mait Corp'n pf
Am Smelt & Ref
Am Steel Foundries
Am Sugar Refining.
Am Tei & Te.
Am Tob pf new
Am Writing P pf
Am Zinc L & Sm
Am Zi L & S pf
Anaconda Cop M
Atch Top & S F
Atch T & 8 F pf
All Coast Line
Att Guif & W I
Att Guif & W I
Bald Loco Wks.

| Central Leather | 7314 | 7316 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7314 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 7315 | 731

66% 63% 97 96% 94% 93% 116% 118%

..... 24% 25% 24%

### FINANCIAL NEWS

#### HEAVY STOCK BUSINESS EXHAUSTS MEMBERS OF THE NEW YORK 'CHANGE

Adams Express.

A. aska Gold M.

Alaska J Gold M.

Allis-Chaimers Mfg.

\*Allis-Chai Mfg pf.

Am Ag Chem pf.

Am Bank Note.

Am Beet Sugar.

Am Can.

Am Can. Buying Orders Come Into Market From Many Sources. Steel Shares Are Prominent, Steel Common Going Into New High Territory

#### High Points in Today's Financial News

Stock market was again strong, with big demand for minor steel stocks. United States Steel common hit another new top mark. Grain turned heavy after good start. Cotton prices went up after starting irregular. Money rates unchanged. New York banks gained \$3,630,759 on movement of currency in week. Mercantile Marine readjustment plan approved by stockholders at special meeting. Price of bar silver slightly higher. Foreign exchange irregular.

NEW YORK, Sept. 29.

Brokers were worn out before the early afternoon in attempting to handle the rush of buying orders which came into the market from many sources. Many of the members of the Stock Exchange have become thoroughly exhausted because of the active business since the beginning of the month, but no chance for rest appeared.

There was concentrated buying of Steel stocks this morning, which made that group demand almost all the attention of the Street and of the speculative world for a good part of the day. Many of these stocks made advances ranging from 1 to more than 5 points, several of them being established at new high records, and the necessity for providing funds for these purchases compelled liquidation of holdings of other issues, and causing some stocks to show a heavy tone while these industrials shared in a vigorous advance.

United States Steel common again assumed market leadership, advancing to 120%, passing the previous high of 120, made on Monday, when trading was the largest since March, 1907. The buoyance displayed by the minor Steel industrials was based to a large extent on aggressive pool operations. Combinations of operators were active in nearly all these stocks and took nearly everythings offered for some time after the opening, but later there was a halt in their activities and recessions occurred.

Discussion of current earnings acted as an incentive for buying of many of these stocks and predictions of dividend payments being close at hand were effective in causing strength in Pressed Steel Car, Railway Steel Spring and Colorado Fuel. The back dividends on Republic Iron and Steel preferred, according to authorized statements, will be paid on January 1, but it is not intended to put the common stock on the dividend list until next July.

Banks Gain \$3,630,759 on Currency Movement

NEW YORK, Sept. 29.—The net result of counter movements of the traceable shipments of money for the week ended with the close of business yesterday is an apparent gain by the banks of \$2,630,759 in cash. They gained net from the country by direct express \$4,055,759 and received in addition on balance \$11,496,000 from the Subtreasury on account of gold importations and other sources, a total of \$15,551,759. The New York Federal Reserve the week at the Clearing House of \$11,921,000. interior \$7,464,520 and shipped \$3,408,761. The was indicated of \$7.947.371, but much larger in in the bank statements-\$34,089,000 average and

#### LOW TEMPERATURES HELP COTTON PRICES

Demand Is More Active Following Publication of Government Report

COTTON BELT WEATHER CONDITIONS
NEW YORK, Sept. 29.—Rains were general over the cotton beit this morning.
The following temperatures were recorded;
Okinhoma, 40; Abilene and Fort Smith, 44;
Nashville and Memphis, 46; Yleksburg and
Little Rock. 48; Nhevepourt, Birunigham,
Asheville, 50; Meridian and Knoxville, 52;
Aliantz, 54; San Antonio, 56; Galveston,
Del Rio and Montgomery, 62; Mobile, 64;
Corpus Christi, New Orleans, Pensacola and
Macon, 65; Augusta, 68; Thomasville and
Raiekh, 76; Savannah, 72; Wilmington and
Jacksonville, 74; Churleston and Tampa, 76.
There was, 91 inch of precipitation at
Jacksonville, 92 inch at Shreveport, Mempha, New Gricans and Macon, 56 inch at
Bleminton, high the At Calveston, 14 inch at
Bleminton, high the At Calveston, 14 inch at
Bleminton, Thomasville, 32 inch at Vicksburg, 16
inch at Thomasville, 32 inch at Rossectia, 34
inch at Montgomery and Nashville, 36
inch at Augusta; 1 inch at Knoxville; 36
inch at Augusta; 4 inch at Knoxvil COTTON BELT WEATHER CONDITIONS

NEW YORK, Sept. 29.—The cotton market at the opening this morning was a waiting one, traders showing a disposition to hold off pending the Government report to be lasted next week.

The early tone was steady, October started unchanged and other months were 4 to 8 points higher, being influenced by better cables than expected and unfavorable crop weather. In fact the conditions in the south came in for the bulk of atten-tion, showing general rains with much lower temperatures and the forecast being for frost in the northeastern States. A prominent southern commission house was the leading-buyer in the early dealings.

other purchases were scattered and the supply came from various interests in small The failure of low-condition figures and

frost predictions to stimulate demand in the cotton market probably promoted the ten-dency to sell out long contracts and await

dency to sell out long contracts and await Government reports.

The opening advances were soon lost, with the market selling back to approximately last night's closing figures before the end of the first hour.

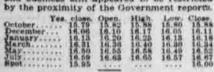
Liverpool and New Orleans were the chief sellers on the decline and offering tapered off around 11 o'clock, with the market becoming quiet and steady at moderate railies.

Demand became more active following

erate rallies.

Demand became more active following the publication of the detailed weather reports, which showed minimum temperatures down to the freezing point at a few places in the Southwest. December contracts sold up to 16-15, with active months generally working about 9 to 10 points set higher.

The buying did not become general, however, as there seemed some question as to whether any serious damage had occurred, and business still appeared to be restricted by the proximity of the Government reports.



#### Liverpool Cotton

Liverpool Catton

Liverpool Catton

Liverpool Catton

Liverpool Sept. 29.—Spot cotton was freegular today and 4 points lower on the basis of 9.47d for miduplands. The sales were 8000 bales, including 8600 bales. American. The receipts were 4000 bales, of which 3600 bales were American. The market for futures closed steady at a net advance of 4½ 95½ points.

#### Cotton Buyers and Sellers

NEW YORK, Sept. 19.—October—Keiffer nd Cone bought; Hartcorn and Wenman December-Burnett, Newman, Ray, Wil-

December—Burnett, Newman, Ray, Wilson and H. Hubbard bought; Norden, Schill,
Riordan and Schanz soid.

January—Smith, Beardsley, McEnany
and Hents bought; Marsh, Mitchell, Orvis,
Hyman, Mohr, C. Hicks and Hartcorn soid.

March—Hopkins, Orvis, Kelffer and Mitchell bought; Norden, Hyman, W. Gumoens, Wenman and Schill soid.

NEW YORK COFFEE MARKET NEW YORK, Sept. 29.—The market for free futures opened firm on a renewed mand from the local trade, and first local were Sc to 8 points higher. Trans-

| action                    | I OI | the     | Call  | amo    | unted to     | 3000 PME        |
|---------------------------|------|---------|-------|--------|--------------|-----------------|
| 3154                      |      |         |       |        | Today's      | Yesterda;       |
| Septem                    | her  | 44.44   | ****  |        | 6125         | 8.85 9.5        |
| Septem<br>Setobe<br>Novem | ber  | 1999    | ***   | SEE ST | MARK I       | 8.60 G S.       |
| Phoesis                   | ber  | 20.00   | ****  | Salta. | 8.76 28.5    | 2 日 江東京         |
| ebrua.                    | 12   | ****    | ****  | 200    | \$ 85 mm     | H.78-95         |
| Auril                     | 220  | ****    | ****  | 9551   | 8.00 P. 8.00 | 1 2 8 8 8 S     |
|                           |      | N.N.S.A |       | 5557   | 8.90@#.9I    | 8.88 <b>2</b> 2 |
| A URILA                   | 2444 | 2000    | 22025 | 200    | 9.00 mp.o.   | 8.00@S          |
| A UNITED                  | 188  | *****   |       | +444   | 45.65        | 9.00 PB         |
| O'Bridge                  |      |         |       |        |              |                 |

BANK CLEARINGS

| rtations and other sources, a total  | Dome Mines 24%   | 2534         | 2434        |
|--|--|--------------|-------------|
| e Bank, however, had a credit for  | Erie. 40%<br>Erie 1st pf. 54%  | 41           | 40          |
| The banks received gross from the  | Erie 2d pf   | 55<br>46     | 46          |
| previous week a net gain in cash   | Gen Chemical309%   |              | 30714       |
| ncreases in general were disclosed   | Genera. Electric184  | 185          | 18235       |
| nd \$33,316,600 actual.  | General Motors pf750<br>General Motors pf126   | 750<br>12614 | 750<br>126  |
|  | Granby Consol 9314   | 7736         | 7615        |
|  |  | 0455         | 94          |
| New York Bond Sales  | Greene-Cananea   | 51           | 51          |
|  | Greene-Cananea 5136<br>Gulf States Steel 93  | 96           | 94          |
| High Low Close   | Gulf States S 1st pl 100   | 101          | 9434        |
| 00 Alaska Gld ev ds Sr A 88 a 8  | Gulf States S 2d pf 14 !<br>Lilinois Cent  | 10454        | 104%        |
|  | Ingersoil-Rand 270   | 200          | 265         |
| 10 Arner For Sec 53 98% 98% 98%  | insp Con Cop 6814<br>int Harv N J11534   | 11634        | 116         |
| 00 Amer Smelt Sec 6s. 115% 115 115%<br>00 Amer Tel cit 4s. 91% 115% 115%<br>10 do cvt 4% 113% 113% 113%  | Int Harv N J mf 190  | 118          | 118         |
| 100 Americal 4a 915 915 915 916 916 916 916 916 916 916 916 916 916  | int Con Cor v i c sh 1715<br>Int Con Corp'n pf 73%   | 1774         | 17%<br>73%  |
| 00 do cy 4s 1960 106% 106% 106%  | int Paper 28   | 2934         | 28          |
| 00 Balt & Ohio 316 # 0316 9316 9316  | Int Paper pf 9214  | 19474        | 924         |
| 00 do do 0112 0112 0112  | Int N.ckel v t cfs 53%<br>Int M M c or dp 45%  | 55%          | 6334        |
| 10 CV 479 H DO DO DO 1   | int M M pt v of dp 121%  | 122%         | 110%        |
| 00 do Swn 35a 915 915 915<br>00 Beth Steel 1st 5s 1035 1035 1035<br>00 Brkn City 1st 5s 1025 1025 1025   | Jewe Tea 8956  | 26%          | 2656        |
| 00 Gan Govt 3s 1921 100% 102% 102% 102% 100% 100 Gan Govt 3s 1921 100% 100% 100% 100%  | Kan City Southern 2634<br>Kelly Spring Pire 8234   | 8234         | 8154        |
| 00 do 1931   | Kennecott Copper 5734  | 5734         | 5734        |
| 00 Cent Leath 1at bs. 102% 102% 102%   | Lack Stee. Co 8532<br>Laclede Gas 10534  | 106%         | 10614       |
| 00 do 1031 101 100% 100% 100% 100% 100% 100%   | Lake Ern & West 2019   | 20           | 20          |
| 00 Ches & Ohio ev 415 8 551 541 854 854 60 60 458 854 854  | Lee Rubbet 1 re 46%  | 4616         | 46          |
| 00 do conv 5a 95 94 94%  | Lenigh Valley 82%<br>Long Island 35  | 8334         | 35          |
| 00 Chi & Alton 3s 60% 60% 60%  | Maxwen stotors 93  | 314.4        | 1+3         |
| 00 Chi B & Q joint 4s. 9814 98 9814 09 do gen 4s: 9314 9314 9314   | Max Motors 1st pf 87<br>Max Motors 2d pf 5656  | 5776         | 5734        |
| 00 CM & St P cont 5- 1075 76% 76%  | Mex an Petrocum 1124   |              | 112 +       |
| 00 do ev 45 m 101 100% 100%  | Minm. Copper 39%   | 40           | 3954        |
| 00 do 4s 834 834 834   | Minn St P & S S M 125<br>Mo Pac w 24%  | 2434         | 24          |
|  | Mo Pac pi w  | 5434         | 5214        |
| 00 do 48 834 834 834 834 834 834 834 834 834   | Missouri Pacific 414<br>Mo Pac tr cfs 5  | 434          | 434         |
| 00 Den & Rio G 4s  |  | 117          | 116%        |
| 00 do co 4s Ser B 74 74 74 00 do copy 4s Ser D . 874 87 874  | Na Biscuit 122   | 122          | 122         |
| 00 do Ser A 69 69 69<br>00 Eric prior 4# 84 84   | Nat Cloak & Suit 83%<br>Nat Enam & S Co 29%  | 8334         | 83%<br>2005 |
| 00 Hud & Man rfd 5s 1014 1014 1014 1014  | Nat Lead Co 6924   | 71%          | 70          |
| 00 Interb Met 414 7814 7814 7814 00 Interb R T ref fa 985 985 085  | New York Air Brake146  | 15234        | 14714       |
| 00 Int Mer Mar cv 4% a 110% 110 110%   | New York Central 109%  |              | 10015       |
| 00 do w 1 ds   | N Y N H & H 61   | 6094         | 60%         |
| 00 do 6a   | Norfolk & Western135%<br>Northern Pacific11314   | 11334        | 135         |
| 00 Lacka Steel 5s 1050 975 965 975   | Ohio Cities Gas Co 78  | 7934         | 78          |
| 00 Cen G conv 0s   | Pacific Mail 26%   | 27           | 97          |
| 00 do 6a ser C   | Penn Railroad 58   | 5836         | 5814        |
| 00 M K & T let 4s 75% 75% 75% 00 Mo Kun & T 2d 4s 45% 45% 45%  | Peoria & Eastern 14<br>People's Gas Chi110%  | 14           | 14          |
| 00 Mo Pac w 1 4s 63% 63% 63% 63%   | Philadelphia Co 4014   | 4139         | 109         |
| 00 Nat Enam & Stp Se., 98% 98% 98%   | Pitts Coal c of dp 31%<br>Pressed S Car Co 60%   | 32%          | 32          |
| 00 N Y Air Brake evt da 108% 103% 103% 103%  | Pulman Co170%  | 175          | 17146       |
| 00 N Y C-M C col 816 a 7814 7814 195   | Quicksilver 214  | 24           | 216         |
| 00 do 48 92 92 92  | Quicksilver 214  Hy Stee Sp Co 52  Ry Steel Sp Co pf 101   | 102          | 5434        |
| 00 do do 1145 1145 1145  | Ray Con Copper 2614  | 26%          | 2634        |
| 00 N Y City 4s 1959 101% 101% 101%   | Reading11314   | 11414        | 11234       |
| 00 do 4% s 1963 109 109 109<br>00 do 4% s 1964 104% 104% 104%  | Reading 1st pt   | 8314         | 45<br>81    |
| 00 do 4% a Nov 1957 108% 108% 108%   | Shat Artz Cop 3234   | 3114         | 3136        |
| 00 N Y N H & H da 112% 112 112%  | Fears Roe & Co215<br>Sioss-Sher S & I 6114   | 215%         | 63          |
| 00 N Y State 44 s 1155 1165 1165   | Sloss-S S & I pf 9712<br>South Porto R Sug 195   | 9714         | 97%         |
| 00 Nor Pac prior 4s 92% 92% 52%  | Bouth Porto R Sug 195  | 205          | 200         |
| 00 Ore Short I. ref 4s 98% 98% 98%   | Southern Pacific 10214<br>Southern Ry 2514   | 26           | 25%         |
| 00 do 50 085 085 085   | Southern Ry pf 681   | 10014        | 69          |
| 00 Pac Gas &   | Studebaker Co132%<br>Stutz Motor   | 7114         | 7114        |
| 00 do en 44 s 105% 105% 105%   | Stutz Motor 71%<br>Tenn Copper 25 7  | 2514         | 2556        |
| 100 Public Serv N J Sa 925 925 925   | Texas Co   | 225          | 22334       |
| 000 Reading gen de 83% 85% 85% 85%   | Third Avenue 6154  | 6136         | 6134        |
| 100 Rep Ir & 8 bs  | Tobacco Products 54  | 54%          | 5414        |
| 00 St L I M & So t e Sa 102% 102% 102%   | Union Bar & Paper 105  | 10845        | 100         |
| 100 St I, & S F gen ct 4s. 73 78 78  | Union Bag & P pf 55  | 55%          | 5514        |
| 00 South & N Ala he 1986 107% 107% 107%  | United Fruit16314  | 15014        | 164         |
| 00 do ev ret f p 8a 108% 108% 108%   | Union Pacific pf 8314  | 84           | 8314        |
| 00 South Pac Term be 84 885 84   | USCIPAP 2116   | 24           | 2234        |
| 00 do con he   | Tobacco Prod pf  | 131          | 12714       |
| 00 Term Asen St L raf 4s 84% 84% 84%   | United Rya Inv Co 8  | 816          | 834         |
| 100 Texas Co cv 6s 105% 105% 105%  | U S Rubber 1st of  | 0.554        | 61%         |
| do Tol St L & W 4s 56 56 58  | U S Russer 1st pt  | 7614         | 7614        |
| 00 U S Steel s f 5s 1024 1024 1024   | U S Steel Corp's 11834   | 120%         | 11814       |
| 100 U G of G B a I fa. Dot 09 8-18 pot   | Utah Copper  | 9617         | 9617        |
| 00 do rfd te Bi 91 91  | Va-Caro Chem 4315  | 4234         | 4274        |
| do Vi Rwy Da 585 585 885   | Wahash Coal & C 5234   | 55           | 52          |
| 00 West Chester 5s 105% 105% 105%  | Wabash pf A 5114   | 52           | -5114       |
| NO WEST NO 181 49 15 12 12   | Wabash pt B 28   | 28%          | 2834        |
| 100   Nat Enum & StD Sa  | U sh Copper 12114 Va-Caro Chem 4315 Va Iron Coal & C 5234 Wabash 143a Wabash pf A 5134 Wabash pf B 28 Wells Fargo Exp 125 West Union 1e 1044 Wat E & M 144 | 10014        | 101         |
| EW YORK, Sept. 22 The foreign ex-  | Wort E & M 6455  | 6544         | 6456        |
| nee market in the early dealines today   | Wheel & Lake Eric  | 7434         | 7414        |
| in france to 5.83% for cables and  | West E & M   | 7            | 576         |
| irregular. The feature was a sharp<br>in francs to 5.53% for cables and<br>% for checks. Sterling was steady<br>unchanged at 4.75 11.15 for demand | Wheel & L E 2d pf 4  | 334          | 334         |
| unchanged at 4 75 II-IS for demand   | THE RESERVE OF THE PROPERTY OF THE PARTY OF THE  | 197974       | 1974        |

5.84% for checks. Sterling was steady but unchanged at 4.75 II-15 for demand and 4.76 7-16 for cables. Rubles were also firmer at 32.16 for cables and 32 for checks. Reichsmarks shaded at 70% for cables and 70 11-16 for checks. Other quotations were: Lire cables 6.46% checks 6.46%; Swiss cables 5.81%, checks 5.31%; Vienna cables 12.08, checks 12.06; Scandinavian kroner cables, 28.55, checks, 28.45; pesetas cables 20.16, checks 26.10; guilder cables 40%, checks 42 II-15, Long sterling was unchanged at 4.71%; for 60 day bills, and 4.69% to 4.69% for 20-day bills.

RATES FOR MONEY

Advance Prices of Cans

# WHEAT GETS WEAK ON HEAVY SELLING | Last close, High, Low, Close, | Last close, High, Low, Close, | Last c

Professional Traders Cause Decline Following Strong Start, Although Exports Are Large

CHICAGO Sept 29.—The weather fore-cast for 56 heirs follows: Illinois—Fair touight and Saturday, rising temperature Saturday and north and west touight. temperature Salurdar and north and west tonight.

Missouri, Wisconain and Iswa—Fair tonight and tomorrow, rising temperatures.

Minnesota—Partly cloudy tenight and Saturday, warmer tenight, cooler north and west, warmer tenight, cooler north and temorrow, warmer tenight, cooler north and temorrow, warmer tenight, cooler north and west Saturday.

Seath Dakota—Fair tenight and Saturday, warmer tenight, and cast Saturday.

Astronomy tenight and control of tenight and Saturday, fansas—Fair tenight and Saturday, cooler tenight, and east Saturday, fansas—Fair tenight and Saturday, cooler tenight and seather tenight and seath

CHICAGO, Sept. 29.—Selling by local professionals turned a strong wheat market into a heavy one today, notwithstanding ex-port sales of more than 500,000 bushels. Previous to the easiness buying of Septemher to cover shorts ran that future to a big premium over deferred months and started shorts in general covering. There was good purchasing by commis-

sion houses for a time and outside interest was larger. Offerings on the bulge became free. The supply and demand situation continued bullish

B. W. Snow declared that Europe's re-liance on North America to furnish 240, 000,000 bushels for export this year is beyond the capacity of the Continent. After all deductions he put the exportable sur-plus of the United States at 78,000,000 bushels and that of Canada at 95,925,000

The Modern Miller's report was bearish. It indicated that rains in the West will be of great benefit to plowing and seeding operations. Kansas will have an increased area under favorable conditions and in Nebraska it will be as large or larger than that of last year,

Leading futures ranged as follows: 46% 45% 46% 46% 46% 45% 45% 45% 46% 46% Ribs—
September 14 40 14 42 14 86 \*14.87 14 45 October 13.85 13.87 13.77 18.82 \*18.87 January 12.45 12.45 12.27 12.40 \*12.45 Pork—
September 28.45 28.50 28.45 28.45 28.50 December 28.45 28.45 28.85 \*23.85 23.45 \*38.60 28.45 28.4

#### MANY STOCKS RISE IN CURB TRADING

Growing Outside Interest Is Apparent in Various Groups. Standard Oils Active

NEW YORK, Sept. 29 .- Active trading and substantial advances were noted in many issues on the Broad Street Curb to-day and there were indications that many of those stocks were in general public de-mand, with a growing outside interest ap-parent in the various groups.

The most important movement was in Midvale Steel, which rose from 74% to 76%. the highest price touched on this movement. Submarine which sold ex dividend of 1 ½ per cent., advanced from 42 to 43 ½, or equal to 45 with the dividend on. There was continued buying by western

interests in Zinc Concentrating on the knowledge of the many new contracts by that company. The Standard Oil issues continued their

record-breaking movements. Standard Oil of New Jersey moving up from 562 to 578. Prairie from 450 to 469 and Prairie Pipe Line sold at 300. The independent oil stocks followed in line with moderate gains. Oklahoma Producing advancing from 8 % to the new high record of 8 %.

Texas rights were traded in at 22 to 24 1/2. Cosden & Co. sold at 16 1/2 to 17 1/2 and the new sixes sold at 192 1/2 to 193 1/2. Nipissing, which was traded in ex dividend, sold at 816 and 8%.

The motor stocks were generally firm, with General Motor new stock selling at to 67%. Steel Alloys, a new was traded in at 2% to 3%. new mining stock INDUSTRIALS

| ı | INDUSTRIALS  | manifest con-                                    |
|---|--|--|
|   | Actina Explosives  | Asked<br>12<br>20<br>35<br>50<br>80<br>207<br>35 |
|   | Manhattan Transit         Manhattan Transit           Midvale Steel         75%           Otis Elevator         97           Puerless Motors         26           Poole Eng         10           S B Kresse w i         18   | 70<br>76<br>71<br>200<br>116                     |
|   | Triangle Film   2  | Person Series                                    |
|   | STANDARD OIL STOCKS   1900 | 208<br>865<br>802<br>852<br>580<br>288           |
|   | OTHER OIL STOCKS   | 18%<br>17%<br>170<br>9%                          |
|   | Atlanta Butte Copper and Zine Butte N Butte V Cerro de Paaco Pires National Goldheld Merger Heela Mining Jiewe Sound Jim Builer Jumbo Extension McKinies Darrest Mining McKinies Darrest Mining McKinies Coof America Nipisaing San Toy St Joseph Lead West End Con BONDS  | 1 TO BOR DO BRANCHE CORD                         |
|   | Carro fis 110% Midvain be 101% 101%  | 1015   |

GOVERNMENT BONDS

LEGAL ADVERTISEMENTS ESTATE OF EMMA HOPKINS JUDSON THOMSON, deceased—Letters testament the above solute having been granted undersidence, all persons incepted to the undersidence, all persons incepted to the having claims to send the same without to MHS. EMMA JUDSON HOUNDERICE, and son avenue, New York, or to her at-WAYNE P. RAMBO, Esq., 925 Chestaut street, Phila

ANNUAL MEETINGS THE ANNUAL MEETING OF THE stockholders of the Provident Building and Long Association will be held Monday evening, October 9, 1916, at 8 o'clock. Election DIRECTORY OF ACCOUNTANCE

Sales in Philadelphia

6 Alliance In 1954 1954
50 Anaconda. 9246 2854
325 Am Can. 6646 6746
100 Am Rys pf 98 96
20 Am C & F. 7246834
200 Am Loc. 8146 8646
20 Bald Loc. 8946 8846
118 Buf IS t c. 58 556
3 do pref. 56 56
9 Brill JG pf 92 62
150 Col F & Ir. 6136 8036
160 Cam Steel. 85 85
160 Ches & O. 6756 6756
10 Con Tr N J 7347 7356
1156 Eric 4034 6034
20 Int Nick et 3441 5474
20 Int Nick et 3441 5474
20 Int M M et 4645 4634
100 Int M M et 4645 4634
145 Kenne Cop 3734 57 100 Int M M ct 46% 46% 46% +
145 Kenno Cop 27% 57 57 —
200 Key T Co. 15 13 13 13 ...
11273 Lk Sup Crp 1375 14% 15% —
10 Leh Nav 26% 76% 78% 6 —
1881 \*Leh Val. 83% 82 83% 14 120 L. V Tr pfd 43 42% 43 +
120 L. V Tr pfd 43 42% 43 +
121 North Cent 86 86 86 ...
43 Nev Cons. 23 25 25 +
1470 Penna R R 58% 58% 88% —
235 \*Pa Sait M 90% 39 99% —
125 Phila Co. 41% 41 41% 4
30 do cum pf 42% 42% 42% 4
24% 42% 4
24% Phila Elec. 28% 28% 28% —
1140 PRT tr cfs 80% 20% 20% ...
13 Phila Trac 28 79 78 +
340 Reading. 114 113 113% — 340 Reading ... 114 113 113¼ — ½
1780 Ton Bel ... 4¼ 4% 4% 4% - ½
45 \*Ton Min. 5 15-16 55¼ 55½ — ½
100 Union Pac.151 151 151
34 Union Trac 44¼ 44¾ 44½ — ½
166 \*Un G Imp 89 85¼ 85% — 1
10560 U S Steel ... 120% 118¾ 170¼ +2¼
50 Utah Cop. 90¼ 90¼ 90¾
156 War I & S 9¾ 9½ 95% 9⅓ — ½
114 W J & S S 50⅓ 50½ 50½ 50½
5 York Ry ... 14 14 14
\*Ex dividend.

BONDS Net

LOCAL MINING STOCKS

|  | 2910.  | AB   |
|--|--------|------|
| Jim Butler   | . 94   | .4   |
| MacNamara  | . 05   | - 1  |
| Midway<br>Mispah Extension   | 9.5    | - 3  |
| Minney Extension   | 9.1    |      |
| Montana  | 9.4    | 12   |
| North Star   | 17.5   | 15   |
| North Star vecesses and accesses   | 1000   | - 44 |
| Tonopah Helmont Tonopah Extension Tonopah Mining   | 2.3    | 3.   |
| Tonopah Extension  | - 0.29 | 0.5  |
| Tonopah Mining   | 0.79   | - 6  |
| Rescue Eula  | 26     | 1    |
| West End   | .78    |      |
| GOLDFIELD STO  |        |      |
| GOLDFIELD STO  |        |      |
| Atlanta  | 09     |      |
| Blue Bull  | .02    |      |
| Booth  | 1.1    | - 3  |
| Bullidog   | 0.1    |      |
| C O D  | 0.9    | 17   |
| Combination Fraction   | 112    |      |
| Diamondfield B B   |        | - 12 |
|  |        | - 15 |
|  |        | 2.5  |
| Goldfield Consolidated   | 40     | - 61 |
| Goldfield Consolidated   | 65     |      |
| Goldfield Merger   | 07     |      |
| Jumbo Extension  | 37     | - 3  |
| Kewanns  | -00    | - 2  |
| Oro<br>Sandatorin Kendall  | CHIL   | - 94 |
| Sandatorin Kendatl   | 0.4    |      |
| Silver Pick  | 20     | - 13 |
| APPROXIMATE AND APPROXIMATE AN |        |      |
| MISCELLANEOU   | US     |      |
| Nevada Hill  | 91     |      |
| Nevada Wonder  | 0 97   | 60.7 |
| Torona Mining  | 10     | ***  |
| WALLEST STREET, CARREST CO.  |        | 41   |

Spot Wheat Firm in Liverpool LIVERPOOL. Sept. 29.—Spot wheat was firm today with No. 1 Chicago quoted at 14s 2d. a gain of 2d; No. 2 hard winter 13s 11d. unchanged; No. 2 western winter 13s 8d. a gain of 3d; No. 1 Northern Manitoba 14s 7d. an upturn of 1d; No. 2 Northern Manitoba 14s 4d, unchanged, and No. 3 Northern Manitoba 14s 3d, a gain of 1d. Choice Kurrachi wheat was quoted at 14s 5d. Corn was firm with American mixed 3d higher 10s 10d, while Plate showed an advance of 1d at 10s 7d. Flour was un-changed at 50s 6d.

BAR SILVER

Commercial bar silver was quoted in New York today at 69%, a gain of %c. In London bar silver was quoted at 32 15-16, a gain of 1-16d.

DIVIDENDS DECLARED

Northern States Fower Company, regular quarterly of his per cent on common stock, paying the control of the per cent of common stock, paying a northern of the cent of the control of the cent of the

## "For the Asking"

A Pocket Edition REGISTER

With Bond Interest and Stock Income Tables. for Recording

Name of Security. Investment Yield. Income Due Each Month.

Purchase Price. Whether Free of Federal or

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8. Trustee, Registrar or Trans-9. Bond or Certificate Number.

Form PL-51 Wistar & Stokes

ommercial Trust Building

A ONE YEAR NOTE Obligation of an established manufacturing company.

Guaranteed principal and interestAverage Earnings Three Times Charges.

Present carnings considerably greater. PRICE TO YIELD 6%

**MELLOR & PETRY** and COMMERCIAL TRUST SUILDING

## The Inheritance Tax

THE new Federal Estate Tax imposes a levy upon the property of every person who dies subsequent to September 8, 1916.

We have prepared an exact copy of the text of this Law, which will be mailed to those who request it.

Philadelphia Trust Company 415 Chestnut Street :: 1415 Chestnut Street Philadelphia

#### CONTRACTS FOR ERECTION OF FOUR NEW BUILDINGS ARE LET BY CRAMPS

Action Indicates Good Business-Lake Superior Advances to Highest Point Touched in Two Years on Local Stock Exchange

A good indicator of the business now being done by the William H. Cramp & Sons Ship and Engine Building Company was contained today in the announcement that the company had let contracts for the construction of four large shops. These buildings are classed as pipe and ship shops and the main building will be the power plant. All are to be constructed of steel. The Belment Iron Works received the contract for the steel, which amounts to 125 tons.

It has been known for quite some time

It has been known for quite some time in the financial district that the company's business is far ahead of last year, and the placing of the contracts for additional buildings was viewed by the Street as preparation by the company for large orders after the war, which will naturally be placed by the nations one at war in order to build

There was no news to account for the buying of the stock and, in the absence of any, the Street generally attributed it to a belief that Philadelphin will secure siditional representation on the heard of directors at the annual meeting on October 4. While the stock was strong the income as sold one point lower.

in the financial district that the company's business is far ahead of last year, and the placing of the contracts for additional buildings was viewed by the Street as pre-paration by the company for large orders after the war, which will naturally be placed by the inations now at war in order to build up the merchant marine.

Lake Superior overshadowed everything else in the trading on the Philadelphia Stock Exchange today, advancing nearly 1½ points to the highest price at which

HARDWARE BUSINESS REALS

BENEFITS FROM PROSPERITY

Summer Season Good and Annual Trade

Best in Years

Hardware manufacturers and jobbers are reaping a good share of the prosperity which is enjoyed in most lines of trade, ac-cording to the weekly review of trade by R. G. Dun & Co. On this subject the re-

promptly.

"Manufacturers of men's clothing are busy and well sold up. Jobbers of woolens selling principally to nearby manufacturing trade report a good season's business, prices steadily advancing. Hosiery and underwear jobbers have also had a good business and sales continue active.

Exempt from State and Federal Taxes

Lackawanna

County, Pa.

Gold Bonds

Maturing September 1, 194

Acceptable in our opinion

for Postal Savings Deposits at 90% of par value

Full particulars on request for Circular PL-56

The National City

Company

The Effect of the

New Eight-Hour Law

on Securities

is discussed, and conclu-

sions drawn for investors,

in the latest circular we

have prepared. We be-

lieve that every investor will be interested in read-

ing this circular and we

therefore invite requests

for complimentary copies.

Ask for Leaflet No. 439

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#### Financial Briefs

Earnings of the Buffalo and Susqu Earnings of the Buffalo and Susque-hanna Railroad continue to show large in-oreases. For the month of August the gross was \$150,921, an increase of \$29,872. Net income \$62,273, a gain of \$30,988. For eight months the gross was \$1,116,334, a gain of \$204,195, while the net income was \$403,560, an increase of \$282,992. The profit-and-lors balance at the end of eight months was \$397,280. The compares with \$138,147 in the same period of last year, or an increase of \$258,133. R. G. Dun & Co. On this subject the review says:

"There is a noticeable increase in the business being done in the hardware line, notwithstanding a fair volume of business was done during the summer months, which is regarded as the slack season in this line of business, and notwithstanding the high prices in this line, the volume of business done, it is believed, will exceed that for several years previous, with a considerable increase in the profits, and it is believed that the business will continue to improve during the fall season. An increase in collections is reported."

Of other lines of business the review reports in part as follows: or an increase of \$259,133.

The assets of the Fairmount Park Transportation Company have been transferred to the Fairmount Fark Transit Company under the plan of reorganization, action having been taken by the reorganizers late yesterday afternoon.

Chicago Board of Trade membership reached a new high level today when one sold for \$6300 net to the buyer.

Of other lines of business the review reports in part as follows:
"Conditions in the local cotton garn trade are reported as exceedingly active at the present time, although during the previous week business dropped off to some extent, but is now showing a steady increase. Prices are high and some numbers show an increase of one cent over the previous week. Dealers report that they are having some difficulty in filling their orders promptly. Frazier & Co. celebrate the completion of their third fiscal year with a dinner this evening at the Adelphia. Members of the firm in the Philadelphia, New York and Baltimore offices will be present.

The annual statement of the Plymouth Cordinge Company to July 31 shows gross sales of rope and binder twine \$11,000,000, against \$11,027,521 a year ago.

The New York Subtreasury has transferred \$1,000,000 to San Francisco.

Applications have been made to the New York Stock Exchange to list \$10,000,000 of the preferred stock of the Pan-American Petroleum and Transport Company, and \$16,000,000 of the capital stock of the White

Twenty-one railroads, operating in the United States only, have reported gross earnings for the first week of September totaling \$7.625.444, an increase of \$464.972 over the corresponding week of last year. The exports of copper for the week ended

September 28 were 9342 tons, against 5504 tons in the corresponding week last year. Exports since September 1 totaled 28.572 tons, compared with 14,327 tons in the same rested last year. period last year. At a special meeting of representatives of the New York Curb Market Association this morning the 7500 preferred shares of the Atlantic Steel Company, par value \$100,

were listed and admitted to qu The New York Subtreasury lost \$3.098,-

000 to banks yesterday, making cash ne loss since Friday of \$11.496,000. The August gross earnings of the Hudson

and Manhattan Company were \$445.554, as against \$427.195 last year and \$424.660 in 1914. The net for August just past was 1914. The net for August just past was \$283,983, as against \$236,082 last year.

## )語( Trading Department

OUR Trading Depart-ment, in charge of Mr. Stanley C. Eaton, is connected by private telephone with New York and Baltimore.

We will be glad to furnish quotations on all listed and unlisted securities and make a specialty of accurate markets on inactive stocks and bonds.

We are glad to accept orders for the purchase or sale of all bonds and stocks, but do not carry margin accounts.

We will be glad to appraise your listed or unlisted securities without any obligation on your part.

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Investment Bankers Broad & Sansom Sta

bookiet of 128 pages devoted to the producers of
the red metal. Practically
every important combany
is covered, together with
capitalization statistics.
review of the situat
high and low proces.

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Interstate Oil and Gas