

FINANCIAL NEWS
HEAVY STOCK BUSINESS EXHAUSTS
MEMBERS OF THE NEW YORK 'CHANGE

Buying Orders Come Into Market From Many Sources. Steel Shares Are Prominent, Steel Common Going Into New High Territory

High Points in Today's Financial News
Stock market was again strong, with big demand for minor steel stocks.

NEW YORK, Sept. 29.—Brokers were worn out before the early afternoon in attempting to handle the rush of buying orders which came into the market from many sources.

There was concentrated buying of steel stocks this morning, which made that group demand almost all the attention of the Street and of the speculative world for a good part of the day.

Discussion of current earnings acted as an incentive for buying of many of these stocks and predictions of dividend payments being close at hand were effective in causing strength in Pressed Steel Car, Railway Steel Spring and Colorado Fuel.

NEW YORK, Sept. 29.—Banks gain \$3,630,759 on currency movement. The net result of counter movements of the traceable shipments of money for the week ended with the close of business yesterday is an apparent gain by the banks of \$3,630,759 in cash.

LOW TEMPERATURES HELP COTTON PRICES
Demand Is More Active Following Publication of Government Report

COTTON BELT WEATHER CONDITIONS
NEW YORK, Sept. 29.—Rains were recorded in the cotton belt during the 24 hours ending at 6 o'clock this morning.

NEW YORK, Sept. 29.—The cotton market at the opening this morning was a waiting one, traders showing a disposition to hold off pending the Government report to be issued next week.

Liverpool and New Orleans were the chief sellers on the decline and offerings tapered off around noon, with the market becoming quiet and steady at moderate rallies.

Demand became more active following the publication of the day's weather reports, which showed minimum temperatures down to the freezing point at a few places in the Southwest.

The opening averages were soon lost, with the market selling back to approximately last night's closing figures before the end of the first hour.

Liverpool Cotton
LIVERPOOL, Sept. 29.—Spot cotton was irregular today and 4 points lower on the basis of 8.47 for midlands.

Cotton Buyers and Sellers
NEW YORK, Sept. 29.—October—Keller and Cone bought; Hartorn and Wenman sold.

FOREIGN EXCHANGE
NEW YORK, Sept. 29.—The foreign exchange market in the early dealings today was irregular.

NEW YORK COFFEE MARKET
NEW YORK, Sept. 29.—The market for coffee futures opened firm on a renewed demand from the local trade, and first prices were 6 to 8 points higher.

RATES FOR MONEY
New York
Philadelphia 1/2%
Chicago 1/2%

BANK CLEARINGS
Bank clearings today were:
New York \$1,100,000,000
Philadelphia \$100,000,000
Chicago \$200,000,000

New York Stock Sales

Table of New York Stock Sales with columns for stock name, last close, high, low, and close.

WHEAT GETS WEAK ON HEAVY SELLING

Professional Traders Cause Decline Following Strong Start, Although Exports Are Large

GRAIN BELT WEATHER FORECAST
CHICAGO, Sept. 29.—The weather forecast for 24 hours follows:

CHICAGO, Sept. 29.—Selling by local professional turned a strong wheat market into a heavy one today, notwithstanding export sales of more than 500,000 bushels.

There was good purchasing by commission houses for a time and outside interest was largest offerings on the bulge became free.

B. W. Snow declared that Europe's reliance on such American exports, totaling 245,000,000 bushels for export this year is beyond the capacity of the Continent.

London futures ranged as follows:
Wheat—Open, High, Low, Close, Yrs.

NEW YORK, Sept. 29.—Active trading and substantial advances were noted in many issues on the Broad Street Curb today.

MANY STOCKS RISE IN CURB TRADING

Growing Outside Interest Is Apparent in Various Groups. Standard Oils Active

NEW YORK, Sept. 29.—Active trading and substantial advances were noted in many issues on the Broad Street Curb today.

The Standard Oil issues continued their record-breaking movements, Standard Oil of New Jersey leading the advance.

Commercial bar silver was quoted in New York today at 69 1/2, a gain of 1/2.

STANDARD OIL STOCKS
American Petroleum 1/2%
Standard Oil of New Jersey 1/2%

OTHER OIL STOCKS
Coden Oil 1/2%
Interior Petroleum 1/2%

MINING STOCKS
Atlantic Copper 1/2%
Cuba Copper 1/2%

DIVIDENDS DECLARED
Northern States Power Company, regular quarterly dividend of 1 1/2 cents on common stock.

LEGAL ADVERTISEMENTS
ESTATE OF EDWARD HOPKINS JUDSON
THOMSON, deceased—In the estate of Edward Hopkins Judson, deceased.

THE ANNUAL MEETING OF THE STOCKHOLDERS OF THE PHILADELPHIA TRUST COMPANY

THE INHERITANCE TAX
The new Federal Estate Tax imposes a levy upon the property of every person who dies subsequent to September 8, 1916.

Sales in Philadelphia

Table of Sales in Philadelphia with columns for stock name, high, low, and close.

CONTRACTS FOR ERECTION OF FOUR NEW BUILDINGS ARE LET BY CRAMPS

Action Indicates Good Business—Lake Superior Advances to Highest Point Touched in Two Years on Local Stock Exchange

A good indicator of the business now being done by the William H. Cramp & Sons Ship and Engine Building Company was contained today in the announcement that the company had let contracts for the construction of four large shops.

It has been known for quite some time in the financial district that the company's business is far ahead of last year, and the placing of the contracts for additional buildings was viewed by the Street as preparation by the company for large orders.

Lake Superior advanced everything else in the trading on the Philadelphia Stock Exchange today, advancing nearly 1 1/2 points to the highest price at which it has sold in the last two years.

United States Steel common was the next most active issue, and reached a new top mark above 120, but part of this was lost.

Assets of the Fairmont Park Transportation Company have been transferred to the Fairmont Park Transit Company.

Chicago Board of Trade membership reached a new high level today when one spot for \$6300 net to the buyer.

Applications have been made to the New York Stock Exchange to list \$10,000,000 of the preferred stock of the Pan-American Petroleum and Transport Company.

Twenty-one railroads, operating in the United States only, have reported gross earnings for the first week of September totaling \$7,625,544, an increase of \$464,972 over the corresponding week of last year.

The August gross earnings of the Hudson and Manhattan Company were \$445,556, as against \$421,195 last year, and \$421,650 in 1914.

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Philadelphia Trust Company
415 Chestnut Street :: 1415 Chestnut Street Philadelphia

Financial Briefs
Earnings of the Buffalo and Susquehanna Railroad continue to show large increases.

Hardware Business Reaps Benefits From Prosperity
Summer Season Good and Annual Trade Best in Years

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