

FINANCIAL NEWS
TRADING TODAY SEES ADJUSTMENT OF PRICES TO MEET NEW CONDITIONS

Heavy Offerings of Steel Hold That Issue in Check—Anacanda Goes Up First, but After Announcement of Only Regular Dividend It Sells Off
High Points in Today's Financial News
Stock market started strong, reacted and later became strong, more than 1,000,000 shares being traded in. Grain opened steady and turned weak.

Nipissing Mines Company Declares Extra Dividend of 5 Per Cent
NEW YORK, Sept. 26.—The Nipissing Mines Company has declared a regular quarterly dividend of 5 per cent and an extra dividend of 5 per cent, both payable October 20 to stock of record September 20.

NEW YORK STOCK SALES

Table listing various stocks such as Acme Tea, Adv Rumely, Alaska Gold, etc., with columns for Last Close, High, Low, and Close.

RAILROAD EARNINGS

Table showing railroad earnings for August and September, including columns for August Gross, August Net, and September Gross.

NEW YORK COFFEE MARKET

Table listing coffee market prices for various grades like Arabica, Robusta, etc., with columns for Today's and Yesterday's prices.

LIVE STOCK QUOTATIONS

Table listing live stock quotations for various types of livestock like Cattle, Hogs, Sheep, etc., with columns for Market and Steady prices.

WANTED Experienced Bond Salesman for Philadelphia market by firm dealing in Municipal and Corporation Bonds.

Advertisement for Atlantic Electric Light and Power Company, First Mortgage 5% Bonds, Due 1934, Yield About 4.57%.

New York Bond Sales

Table listing New York bond sales for various issues like U.S. Bonds, etc., with columns for High, Low, and Close.

WHEAT GETS WEAK ON HEAVY PRESSURE

Sales by Longs Cause Reaction After Fair Buying Brings Steady Start

CHICAGO, Sept. 26.—A steadier tone in the wheat market as the result of fair buying was followed by the application of pressure today and prices were forced off, ending below yesterday's close. Considerable long stuff was disposed of.

CURB MARKET IRREGULAR

Zinc Concentrating Attracts Most Attention—Demand is Good

NEW YORK, Sept. 26.—There was a show of strength in the trading on the Broad Street Curb for a time after the opening, when some issues made substantial gains, but business was not well distributed and both market tone and price movements were irregular during the greater part of the day.

COTTON BUSINESS SMALL

Selling Scattered, With Some Commission Men Taking Profits

Table showing cotton business statistics for various months like October, November, etc., with columns for Year to Date and Month to Date.

ELKINS, MORRIS & CO. BANKERS

Land Title Building Philadelphia
In the conduct of our business as investment bankers we maintain the following thoroughly equipped and distinct departments:

Balance Sheet March 29th, 1916
ASSETS: Plant and Equipment, \$401,525.98; Water Rights, 75,000.00; Cash and Receivables, 106,387.84; Inventories, 57,801.30.
LIABILITIES: Capital Stock, \$200,000.00; Notes Payable, 83,365.49; Accounts Payable, 39,471.96; Surplus, 317,877.67.

Advertisement for Frazier & Co. Investment Bankers, Broad & Sansom Sts., Philadelphia, Pa.

Sales in Philadelphia

Table listing sales in Philadelphia for various issues like U.S. Bonds, etc., with columns for High, Low, and Close.

PARK TRACTION REORGANIZATION PLAN GOES THROUGH SUCCESSFULLY

Steps Will Soon Be Taken Asking for Discharge of Receivership—October Coupon to Be Paid—Steel Common Most Active Here

The reorganization plan of the stockholders of the Fairmont Park Transportation Company, without foreclosure, has been put through successfully, according to Samuel M. Clement, Jr., one of the receivers, and steps will soon be taken to have the receivership discharged.

Activity in the home group was divided between Lake Superior, Electric Storage Battery and Philadelphia Rapid Transit trust certificates, and the movements in prices of the three issues were slight.

The Effect of the New Eight-Hour Law on Securities

is discussed, and conclusions drawn for investors, in the latest circular we have prepared. We believe that every investor will be interested in reading this circular and we therefore invite requests for complimentary copies.

Advertisement for William P. Bonbright & Co., Inc., 437 Chestnut St., Philadelphia.

Russian Government 5 1/2% Internal Loan

On account of the war the value of the Russian rouble in United States currency has depreciated materially. The low rate of exchange is readily explained by the unprecedented conditions now existing.

A. B. Leach & Company Investment Securities

115 South Fourth Street, Philadelphia
New York Chicago Buffalo Boston Baltimore

\$150,000 Greenwich Bleachery

Six Per Cent First Mortgage, Ten-Year Serial Bonds
FEDERAL TRUST COMPANY, BOSTON, TRUSTEES

The earnings of the Company for many years have averaged four times interest requirements. The Company is thoroughly established and has been in successful operation for over twenty years.

Advertisement for Hodgdon, Cashman & Co., Finance Bldg., Philadelphia, Rochester.