

FINANCIAL NEWS
COPPER STOCKS RESPOND TO REPORTS OF EXTENSIVE FOREIGN DEMANDS
Market Does Not Reflect Any Uneasiness Over Railroad Labor Situation—Information on Placing of New War Orders Attracts Attention

High Points of Today's Financial News
New York bank statement showed an increase of \$15,684,000 in average and \$23,241,000 in the actual loans for the week.

NEW YORK, Aug. 12.—The stock market in the two hours of trading did not reflect any uneasiness over the railroad labor situation, but instead was dominated almost wholly by the new war contracts.

COTTON BELT WEATHER.
NEW YORK, Aug. 12.—Rain was reported in the central eastern section of the cotton belt.

NEW YORK, Aug. 12.—Business was smaller on the cotton exchange this morning, but the tone was steady, with prices 4 to 8 points higher.

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New York Stock Sales

Table with columns: High, Low, Close, Net chg. Lists various stocks like Alameda Gold Mines, Am Sugar, etc.

LIQUIDATION MAKES WHEAT PRICES DROP
Bullish News Is Without Much Effect—Frost in Canadian Northwest

CHICAGO, Aug. 12.—The weather forecast for 30 days follows: Tonight and probably Sunday, slightly warmer Sunday, except extreme south.

CHICAGO, Aug. 12.—Further weakness was shown in the wheat market this morning, although prices rallied from the morning.

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Sales in Philadelphia

Table with columns: High, Low, Close, Net chg. Lists various stocks like Am Sugar, etc.

STEEL BUYING CONTINUES LARGE WITH PREMIUMS FOR SOME PRODUCTS
Consumers, Who Waited in the Hope of Concessions of Prices, Now Come Forward to Purchase at Advances.

Strength is displayed in virtually every branch of the steel trade. Buying is on a large scale, according to steel trade interests.

There has been some curtailment in production this far this month, but this has not been at large as the average for July.

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Local Bid and Asked

Table with columns: Bid, Asked, Yesterday. Lists various stocks like Am Sugar, etc.

NEW YORK BANK STATEMENT
Big Gain in Actual and Average Loans. Reserves Decrease.

NEW YORK, Aug. 12.—The New York bank statement this week shows an increase in average loans of \$15,684,000 and an increase of \$23,241,000 in the actual.

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