# FINANCIAL NEWS

The BOAT SERVICE AND SERVICE

# CHECK IN PLANS FOR SETTLEMENT OF R. R. LABOR TROUBLE HOLDS MARKET

Speculation Ends as Wall Street Interest Centers in Outcome of Difficulties-General Motors Goes to 580, Gaining 50 Points

New York banks lost \$970,919 in cash on currency movement of the New York banks lost \$970,919 in cash on currency movement of the week. J. P. Morgan & Co. deposited \$9,000,000 gold coin, received from Canada, in the New York Assay Office, making a total of \$210,446,000 in the metal imported on this movement. Authorities on silver in New York reported that they expected good buying of the white metal for England and France in the early future. Bar silver unchanged in New York and London. Many railroads reported good increases in earnings.

High Points of Today's Financial News

New York Bond Sales

NEW YORK COFFEE MARKET

NEW YORK, Aug. 11 .- The market for

coffee futures opeend stendy this morning

Today's Yesterday's

8.71 @ 8.75 \*8.75

8.70 @ 8.80 \*8.85

\$.Wi@s.se

\*9.00 9.64@9.10 \*9.05 \*9.08

NEW YORK BUTTER AND EGGS

NEW YORK, Aug. 11.—BUTTER Receipts, 10.138 packages; trading at market senerally firm throughout. Quotations unchanged. EGGS-Receipts, 15.037 cases; market generally loss firm and ordinary qualities demoralized. Pytices very irregular and maintaining a very low average. Quotations unchanged.

DIVIDENDS DECLARED

at an advance of 1 to 2 points on commis-

Rio No. 7 was quoted at 914c.

Wall street was concerned more in the statements about the railroad labor situation than any other fact, and the announcement by representatives of labor organizations that they will not agree to arbitration placed an effectual check on speculation, which had assumed more extensive proportions

There was some wide movmeents in specialties, General Motors moving up 50 soints to the new high record of 580 on a few transactions, and New York Air Brake rose 6 points to 135%,

A belief also prevailed that large interests did not desire to see prices estab-Hehed at higher levels for the present and that the more important bankers are among those placing pressure on the leading stocks. These afctors nullified the showing made by American Locomotive in the annual report published this morning, and that stock also failed to make any substantial gain.

The professional element on the floor concentrated its attention on Reading, which was the most prominent feature of the general list, first advancing 1 point to 101 and then reacting to 997s, from which there was another upturn to

United States Steel common acted in a splendid manner, being in good demand at all times, and was not affected by the declining tendency in other standard tisues. Buying at times came in large blocks, carrying the price up to above 88, and at that level there was a persistent demand which seemed sufficient to absorb all the stock that might be offered.

## New York Banks Lose \$970,919 in Cash on Currency Movement

NEW YORK, Aug. 11 .- The known movements of money for the week ended with the close of business on Thursday indicate a loss in cash by the local banks of \$970,919. This compilation does not include the \$5,000,000 in gold received from Canada earlier in the week nor the \$9,000,000 deposited at the Assay Office today. The banks this week gained by direct express from the interior \$5,201,081 and gained on Subtreasury operations \$1,308,000, a total of \$6,509,081. The New York Vederal Reserve Bank was, however, a creditor at the clearing house for the week of \$7,480,000, causing a net loss by the banks as above. The gross receipts from the country were \$8,143,567 and the total shipments \$2,942,468.

### Receive \$9,000,000 in Gold From Canada

NEW YORK, Aug. 11 .- J. P. Morgan & Co. have deposited in the Assay Office \$9,000,000 gold coin received from Ottawa, making a total of \$210,446,000 imported from Canada on the present movement.

## COTTON ADVANCES IN STEADY MARKET

### Some Realizing by Wall Street, With Commission Houses the Purchasers

COTTON BELT WEATHER. COTTON BELT WEATHER.

NEW YORK, Aug. 11.—Only a few scattered showers were reported in the eastern
section of the cotton belt this morning.

The following temperatures were reported:
Asheville. 70; Abliene and Atlanta, 74;
Asheville. 70; Abliene and Atlanta, 74;
Asheville. Navannah and Tamua, 76;
Memphis, Vicksburg, Montgomery, Birmingham, Nashville. Augusta. Wilmington and
Jekkonville. 78; Mobile. Pensacola. Macon.
Charleston and Raleich, 80; Corpus Christi,
Fort Smith and New Orleans, 82; and Gaivestin, 84;
There was 0.0 inch of precipitation at
The was 0.0 inch of precipitation at
The

NEW YORK, Aug. 11 .- Advances of 1 to 6 points were recorded at the opening of the Cotton Exchange this morning, due to favorable cables. The tone was steady.

There was some realizing by Wall-street interests, while commission houses purchased. Selling by the South was noted on small scale. Several of the large roon operators were buyers, while uptown interests again supplied December and January. Liverpool was a seller of May.

After the call December, which had shown a gain of only I point at the start. moved up 5 points, while other options rose about 2 points.

At the time of the opening here, Liverpool showed declines of 1/2 to 2 points, whereas losses of 51/2 to 6 points had been expected. Private cables stated that there was straddle buying and continental selling early, and that the late recovery was due to calling by spinners.

The failure of the strength in Liverpool to inspire a more aggressive general buying movement suggested continued nervous ness, and after showing a net advance of some 9 to 11 points the market met enough realizing to cause some little irregularity. Offerings were well-taken on comparatively slight setbacks, however, and the market ruled steady.

The market ruled comparatively narrow but irregular after midday. Weather news, official and private, was pretty much a stand-off, as were also the crop accounts reaching the market.

New Orleans and some of the local op erators appeared to expect lower prices and were among the heaviest sellers. Shortly after midday the market was steady tone, prices showing a net advance of about

ten and twelve points.

The receipts of cotton at the ports for the day were estimated at 12,000 bales Compared with 9799 bales last week, 3835 bales last year and 1233 bales in 1914.

The first bale of 1916 Louisiana cotton to reach New Orleans arrived yesterday from Church Point and was sold at auction for 1814c a pound. It was classed as good

Yes'day's

# Liverpool Cotton

LIVERPOOL, Aug. 11.—Spot cotton was quiet at a decline of 8 points on the basis of 8.54d for mid-uplands. The sales were 6000 bales, including 4300 bales American. The imports aggregated 10,000 bales, of which \$100 bales were American. The mar-ket for futures closed firm at a net advance of 3@7 points.

# Cotton Buyers and Sellers

NEW YORK, Aug. 11.—August—Cone bought, Lowenstein sold. October—Montgomery-Beardsley, Shear-m, Frederickson, Bartlett, Parrott, Hy-an, Waters and Mitchell bought; Riordan, man, Waters and Mitchell bought; Rioman, Waters, W. Gumoens, H. Hubbard, Shutt and R. Hubbard sold. Wilson - Rosenberg, Hents,

December — Wilson - Rosenberg, Hents, Norden, Hyman, McEnany, Smith, Mitchell, 8. Hubbard, Allen and Moyse bought; Lowdn, Renskorf, Parrott, Hutsler, Geran

Id Geer sold.

January-Mitchell, Newman, Hagedorn,
Martin, Wattkins, W. January—Mitchell, Newman, Hagedorn, Rountree, Newman, Martin, Wattkina, W. Gumoena and Bartiett bought; Brooks T. Hubbard, McEnany, Waters, Wilson, Shutt, Garan, Rosenberg, Lester, Frederickson, Schiffer and Beardsley sold.

March—Henta, Rosenberg, Gozs, Freeman, Hyman and Cone bought; Hartcorn, U. Hicks, Montgomery, Grunthal, Hutzker and H. Hubbard sold.

May—Parrott, Newman and T. Sieden-

man, Hyman and Cone hought; Hartcorn.
C. Hicks, Montgomery, Grunthal, Hutzker and H. Hubbard sold.

May Parrott, Nowman and T. Siedenberg bought; Schar, Flinn and Downs sold.

July Parrott, Montgomery and Royce bought; Grunthal and Hartcorn sold.

July Parrott, Montgomery and Royce bought; Grunthal and Hartcorn sold.

# New York Stock Sales

Int M M pf c of dep.	93/4	28/4	27%
Jewel Tea.	83	83/4	83
Kan City Southern	25	24/4	24/5
Keinprocit Copper	47/4	48	47%
Lack Steel Co.	71%	71%	71%
Lake Erie & West	21	21	21
Lehigh Valley	79	78/4	78
Lee Rubber Tire	46/4	44/4	44/4
Mackay Cos pf	67/4	67/4	67%
Manhuttan Shire Co.	33/4	67/4	
Only 1	27/8	27/8	
Control Tea.	46/4	44/4	44/4
Manhuttan Shire Co.	67/4	67/4	67/4
Manhuttan Shire Co.	67/4	67/4	67/4
 Manhattan Shirt Co
 67
 664
 6634
 6334

 Maxwell Motors
 S04
 824
 804
 82

 Maxwell Motors 1st pf
 83
 854
 854
 854
 854
 854

 Mexican Petroleum
 98
 984
 974
 974
 974

1000 Col & South 1st 4s 91 121 10 14 4000 Col & South 1st 4s 91 121 121 121 10000 Col & South 1st 4s 91 123 123 123 123 123 123 120 10000 College Coll

FOREIGN EXCHANGE NEW YORK, Aug. 11.—The market for Foreign Exchange in the carly dealings tosion house support for outside interests. Trading was quite active with sales on the call 19,250 bags.

The market at the end of the first hour day was inactive, as heretefore. The tone was irregular. French exchange continued heavy at the recent low, while Italian exwas steady on a little covering and support from outside sources, due to a firm Brazil market and the improvement shown in the gish, notwithstanding the gold imports from Canada, local spot market. There was a little switching from September to March at a difference of 22 points. In the local market

Quotations were: Demana sterling, 4.75 11-16; cables, 4.76 7-16; 60-day bills, 4.71½; 90-day bills, 4.69½; franc, cables, 5.91%; checks, 5.92; lire, cables, 6.4614; checks, 6.4714; reichsmarks, checks, 72; cables, 72 11-16.

cables, 72 11-10.
In midaffernoon the market was dull. Retchsmarks ceveloped a firmer tone and this was true also of pescias. Italian exchange held the early strength, but sterling continued ringsish. French exchange still

ruled heavy. BANK CLEARINGS 

RATES FOR MONEY

New York
Philadelphia
Philadelphia
Continu
State
Commercial paper, three to six months, Philadelphia, 4's 8'2's per cani.

BAR SILVER Bar aliver was quoted in London today at \$15 d., unchanged.
Commercial bar silver was quoted in New York today at \$5 kg, unchanged.

# LONDON MARKETS DULL; ALLIED PUSH **BRINGS OPTIMISM**

Exchange Outlook More Promising in View of Military Successes

STRENGTH IN SILVER

Great Reduction in Cattle May Follow Another Winter of War

## By FRANCIS W. HIRST

Special Cable to the Evening Ledger. LONDON, Aug. 11,-The Italian successes at Gorax a have revived optimism on the eve of the Parliamentary recess, and if the military news continues satisfactory the coalition Government may hold together longer than seemed likely when it broke with Redmond and Dillon.

The better befance of trade disclosed by the July rowns makes the general ex-change outlook more promising.

The popularity of short-term securities with private investors, whose vision cannot penetrate the future, explains why a longterm loan has been so long avoidable. Moreover, there is the theory that treasury bill financing prevents dangerous inflation and checks a rise in prices.

The Indian buying and the Government requirements for currency explain the re-newed strength of the silver market. The Stock Exchange slackness is partly due to the holidays. There is still some activity in shipping and meat shares.

Another winter of war will mean a great reduction in the supply of cattle in central Europe and Russia. Already the meat, butter and milk scarcity is never on the Continent. After the war many years must elapse before the old standards of diet can be resumed by the people. The economic results of the war will not be fully felt until after peace has been re-established.

## PHILADELPHIA MARKETS

### GRAIN AND FLOUR

WHEAT—Receipts, 132,921 bush. The market as again 1c bigher under a good export de-land and light offerings. Quotations: Car lots, export elevater—No. 2 red. spot. \$1.44@1.47;

yellow, 94 france, do No. 3 yellow, 92 france, do No. 4 yellow, 89 france, No. 2 yellow, 111,243 bush. Trade was quiet, but prices were well maintained. Quotations: No. 2 yellow, 124 france, 124 france, 125 france, 125

PROVISIONS

The market ruled firm with a fair jobbing demand. Following are the Quotations: City beef, in sets, smoked, and air-dried, 28c; western beef, in sets, smoked, 28c; city beef, knuckies and tenders, smoked, 28c; city beef, knuckies and tenders, smoked, 20c; beef aums, 228 730; pork, family, 527,506 228; hams, 8. P. cured, locse, 18% \$185;c; do, skinned, 20cse, 19% \$19% c; do, in smoked, 20% \$29% cother hams, smoked, city cured, as to brand and average, 19% c; do, iams, smoked, 20% \$29% cother hams, smoked, city cured, as to brand and average, 19% c; do, iams, smoked, western cured, 19% c; boiled, boneless, 34c; picate shoulders, 8. P. cured, loose, 14c; do, smoked, 15c; bellies, in pickle, according to average, loose, 16% c; brankfast bacon, as to brand and average, city cured, 21c; do, western cured, 19 \$20c; lard, western, refined, therees, 14% c; do, do, tubs, 14% c; do, do, in tubs, 14% c.

POULTRY

1.IVE—There was a fair demand for fine destrobles discol stock, brices of which were straidly beld. Quotations: Fowles, 1982 for: remarkers, 14 wide; spring chickels, according to quality, weighting 1, 22 hb, and over above, 218 fize do, amalier stock 118 fize; blockels, according to quality, which is a stock 118 fize of the control of the stock 118 fize of the control of the stock 118 fize of the control of the stock 118 fize of the stock as to also and garden to guilty 177 fire; ducks as to also and garden to some per pair, 202 fize of the stock o

# FRESH FRUITS

FRESH FRUITS

FRESH FRUITS

Offerings were only moderate and prices genrally ruled steady, with trade fair. Quotations,
topies, Delaware and Marriand, per hamperancy, 1191.25; fair to good, 53@15c, Lemons,
or box, 7@5c. Pineapples, per crate, Florida,
1.50@3.50. Peaches, Virginian, per carriertelle, 42@2.25; Carmen, 41.25@1.75; Mountain
tose, 51.25@1.75. Pears, North Carolina, per
crate, 50@15c. Grapes, North Caro
and Delaware, per crate, 51.25@1.06. Wateractions, southern, per car, 1100@325.

# VEGETABLES

VEGETABLES

Potatoes and onloas of fine quality sold fairly and values were well austained. Other vesetables showed little change. Quotations: White potatoes, per bit.—No. I Eastern Shore \$2.25.62.52. No. 2 Eastern Shore \$1.61.25. No. 1 Norfolk. \$126.2.25. No. 2 Norfolk \$1.61.25. No. 1 Norfolk. \$126.2.25. No. 2 Norfolk \$1.61.25. No. 1 Norfolk. \$126.2.25. No. 2 Norfolk \$1.61.25. white potatoes. Jorsey per basket \$5.000 cm. \$1.30.3.50 No. 2 Norfolk \$1.60.2.50 cm. \$1.30.3.50 No. 2 Norfolk \$1.60.2.50 cm. \$1.35.3.50 No. 2 Norfolk \$1.60.2.50 cm. \$1.35.3.50 No. 2 Norfolk \$1.35.3.50 No. 2 Norfolk

# COPPER INQUIRIES CONTINUE

Export Business From War Orders 1 Still Taking First Place

NEW YORK, Aug. 11.-Inquiries for opper are still coming in in large lots i the leading producers and dealers. Domest consumers are buying in large quantitie comparatively speaking, but the export bus ness, and that resulting from war order placed here, are still taking first place resumption.

There have been sales made in all tusers in this country of between \$,000,00 and 7,000,000 pounds of the metal during the last few days, all of it going for peace purposes in regular lines of manufacture. This point is brought out to indicate the general demand which has developed recently.

# Sales in Philadelphia

270 Ton Bel .. 4% 4 5-16 4% 350 Ton Min. 3 11-16 5% 5% 13 Un Trac .. 44 44 44 140 U G I ... 8774 8794 8774 1505 U S Steel, 8816 8794 88 8 W J & Sea 50 50 50 30 Cramp & S 7214 7214 7214 —274 + Increase. — Decrease. \*Ex dividend.

Total sales, 6324 shares, compared with 10.11' shares resicrday; thus far this week, 30.206 shares; same period last week, 27,424 shares.

BONDS. 1000 PCC & StL

on g 315s 9315 9315 9315 ...

1000 PhCo lat5e,101 101 101 ... 12

1000 Pcc F to 4s 93 83 83

4100 Phila El 4s 843 845 8445

13000 do 5s ... 10485 10415 10495 + 35

2000 UnRy In5s. 6915 9915 9915 ...

Hickory St. Devrease ... + Increase. - Decrease.

Total sales, \$37,150, compared with \$31,300 yesterday; thus far this week, \$190,050; same period last week, \$340,450,

# Local Bid and Asked

1			Today Bid. Asked.		terday Asked.
Thorr	& Sung t c	49	200	4956	5010
di	pref t c	59	4111	50	80
Brit	gref to	312	35	32	28.5
Balc	twin	7816	7.4	(英雄)技	7.3
Palec	tric Storage	48	459.79	野王で家	41874
CHETH	eral Asphalt	213	3.4	200	7117
Key	stone Tel	Y 437	1 4 54	1777	1.4.5
474	I Continues and	1.11	14%	145	115
- du	pref	4136	1511	68	600
Lake	e Sup Corp	10%	1036	- 10%	10%
Lehi	igh Nav	39.5	20%	7.5	3514
Len	all Valley	7850	79	7819	31
a semi	gh Valley Tran	200	3010	2014	3010
Pam	pref naytvanta	55%	56	55%	56
F-DM	a Electric verses	2276-74	229	2812	29(4)
Phil	a Co	Billy	-10%	30.52	4014
174	5 per cent pref	73.63	30	*36	2859
TO TO	Ttc	333	40	2917-74	40
Reni	iliner	1111233	103	1001-	1000
Tone	iing pah Bei	414	434	434	4 5-10
Tone	man Min	5.5%	15.5%	5 5-1	G 5%
1.7110	on Trac	4.4.15	44%	44	4412
U. G	I Steel	87%	88	87.79	B754
Same	Rwy	22.00	26.14	27.74	2178
1011	nref	2024	9716	2411	9.71
Wm	Cramp t c	717	7500	277.12	775
				1.00	140

## Financial Briefs

The net income of the Gulf States Steel Company, after interest, reserves, deprecia-tion and taxes for July, was \$202,042, or an increase of \$155,070 over July, 1915. For the seven months ended July 21 the net income was \$1,143,433, an increase of \$875,284 over the same period a year ago.

The gross operating revenues of the subsidiary companies owned or controlled by the National Properties Company were, for July, \$814,002. This is an increase of 18.40 per cent on the operating revenues for the same companies for July, 1915. The gross operating revenues for seven months, ending July 31, were \$5,033,381, an increase of \$752,019 over the same period for 1915.

Bank clearings for the week ending with Thursday, August 10, as reported to Brad-street's Journal, aggregate \$4,062,327,000, a loss of 12.4 per cent from last week, but a gain of 23.4 per cent over this week last year and 82.4 per cent over the like week of 1914. Outside of New York the total is \$1,712,491,000, a decrease of 2.6 per cent from last week, but an increase of 29.8 per cent over this week last year and 42.7 per cent over the corresponding period of 1914.

# LONDON STOCK MARKET

## Gilt-Edged Section Moves Up-American Department Irregular

LONDON, Aug. 11.-While the Stock Exchange markets presented a week-end appearance today, their undertone, gen-

Support was given again to the giltedged section, which moved upward. Yes-terday's return of the Bank of England and the latest war news helped. Chan-cellor of the Exchequer McKenna's esti-mate of the total war expenditure to March next of 12.640,000,000 net, including advanc. to Great Britain's allies, compar-ing with a national income of £2,509,000,-009, also had a stimulating effect.

The American department was irregular, but lower in the main. There was realizing in United States Steels. Canadians were dull. Home railway issues held well. Allied bonds were cheerful.

Notwithstanding profit-taking Kaffirs

were good. Rubbers improved with the staple. Shipping descriptions receded. Insurance shares were brighter. Authority was given to the companies to respect the claims of all blacklisted firms on policies effected prior to the promulgation of the

Atchison	London N. Y. 12:30 equiv. 107% 102% — % 186% 177% +1%
St Paul Erie do Int pref Hilmols Contral Loulaville & Nashville New York Central	38% 38% = 58 38% 38% = 18 33% 199% = 18 134% 197% = 18
Pennsylvania Reading Southern Pacific Union Pacific U S Steel	10500 00000 11 15 14614 18714 1 5 19214 18714 1 5

# LOCAL MINING STOCKS

9	Milway Mirpan Extension	17
Œ.		12
	North Star	17
	Tonopah Belmont 414	45
	Tunopah Extension	45.5
10	Tonopah Mining	193
4.	Figure 120 Erich - c.	12
*	West End	, 75
4	GOLDFIELD STOCKS.	
1	Atlanta	-14
	Atlanta 66 Bine Buil 62	280
'n.	Hooth	214
6	Building	- 634
10	C O D	-85
6	Diamondfield B B	-13
	Dalay	300
-1	Planne 40	CA1
	Florence 40 Goldfield Consolidated	. 80
55	Turnbo Extension	4,54
(6)	Kewanas	233
4	Offi grandstreament and and all the	-880
3	Sand Ken 43 Silver Pick 10	1.57
5		25
8.	MISCELLANEOUS.	
8	Nevada Hill	-3
Θ.I	Necada Wonder	2.7
65	Novada Hill 11 Novada Wonder 2 40 Tecopa Mining	28
No.		

### RAILROAD EARNINGS CANADIAN PACIFIC. 1916.

Iн	First week August \$2,985,000 From July I 14,780,000	\$1,108,000
1.0	From July 1 14.780.000 HUFPALO, ROCHESTER AND P4TT First week August 1238.621 From July 1 1.306.620	8BURGH,
	From July 1 1.396,626 CANADIAN NORTHERN.	\$13.581 162.205
to	First week August \$868,000 From July 1 4.702,200	\$429,500
ie	TEXAS AND PACIFIC.	W. G. (A.) (1.16)
id.	First week August	136.810
d-	DENVER AND BIO GRANDS	
es.	First week July \$493.800 From July 1 2.032.300	\$24,336 117,700
in	MINNEAPOLIS AND ST. LOU	200
	First week August	\$10.989 To.509
to 00	First week August \$248,000	
NE.	From July 1 1.550,000	223,000 223,000
CO.	CHICAGO, INDIANAPOLIS AND LOU	
8.	From July 1 842,960	155,915
20		XAU.
ij	From July Leasundard 8,710,007	455,630 696,635
570	The second secon	

# LOCAL TRADERS HESITATE BECAUSE OF THE REACTIONARY CONDITIONS

Business Is Small, Without Special Interest-United States Steel Common Shows Greatest Activity. Cramp Trust Certificates Decline

quiet opening at the beginning of trading on the Philadalphia Stock Exchange today. There was lit le business and the transactions were without any special interest.
Neither Philadelphia Rapid Transit trust certificates nor Electric Storage Battery sold during the first hour. The inactivity of the latter was a surprise, since it had seen in good demand for several days past. Later in the forencon Rapid Transit went

The majority of the trading was in United The majority of the trading was in United States Steel common. It opened at 88, then advanced is and later lost is. Pennsylvania was in demand and was taken unchanged at 56. Reading lost 1 is and Union Traction

Lake Superior Corporation gained five-eighths. Tonopah Belmont and United Gas

Hesitation by the traders, because of the Improvement each made fractional gains, reactionary conditions of the market at Lehigh Valley appeared at 79, Philadelphia yesterday's close, resulted in an unusually Electric started up a fraction.

Lehigh Valley appeared at 79. Philadelphia Electric started up a fraction.
On a sale of 10 shares Cramp trust certificates sold at 72½, off 2½.
During the early afternoon the duliness continued and very few orders were reported. However, most prices held their early gains. Electric Storage Battery was taken at 88½ and United Gas Improvement advanced further to 87½, up %. Westmoreland Coal gained 2½ to 72¼. Lake Superior dropped slightly, but recovered to 11.

Trade continued quiet late in the day and the changes were few and narrow. Reading gained most of its early loss and

Reading gained most of its early loss and was taken at 192.

Just before the close Rapid Transit traist certificates snaded to 19½ and then dropped to 19 on a sale of 500 shares. The closing price was 19¼ on a few shares.

## CURB SALES FEW IN NARROW MARKET

## Traders Show Disposition to Await Action on Railroad Labor Trouble

NEW YORK, Aug. 11.—There was a sub-stantial falling off of business on the Broad street Curb, due wholly to the influence exerted by the diminished trading

on the New York Stock Exchange.

There was a general assumption among curb traders that the railroad labor situation will have an important bearing on the market for all industrials traded in on the outside market, as well as on the rallroad shares dealt on the board, and there was a disposition to wait for definite action by the mediation commission before taking any

new steps in the market.

Chevrolet is the only stock in which there was any wide movement. That issue ranged from 198 to 208%. Fluctuations in other motor stocks were narrow, with Mitchell selling at 64, Peerless at 21% and

Midvale Steel, in spite of information in regard to its heavy volume of business and estimated large volume of profits, ranged close to 51½ all through the day. Lynn Phonograph sold at 3, and Flemish Lynn yielded from 2 to 1½. Tobacco Products, which have been strong for some days, was which have been strong for some days, was neglected, ranging from 46% to 47% dur-ing the greater part of the day.

The oil stocks were quiet and without important change. Marine 6s were traded in when issued 96% and 96%.

# INDUSTRIALS. Aetna Explosives American-British Mfg American Marconi Canadian Car Ce do nfd Chevrolet Motors Chevrolet Motors Curtins Aeroplane Driggs-Seabury Emerson Phonograph Flemish-Lynn Hankell & Barker Car Hender Mig Kathoolion Bronze pref Maxim Munitions Midvale Steel Peerless Motors Poole Engine STANDARD OIL STOCKS. OTHER OIL STOCKS

Inter Petral Haustan Oil Midwest Refining Sapulna Refining Harnett Oil & Gas MINING STOCKS.	57	
The state of the s	9.25	
Atlanta Butte Copper and Zine	4%	- 1
Butte N Y Cerro de Panco First National	84%	- 1
First National	3%	
Heela Mining	4.76	
Howe Sound	55	- 3
Terrestrum Electronicist	Di T	- 1
McKinley-Darragh	13%	- 3
Mines Co of America	714	
San Toy	14.	,
San Toy St Joseph Lead West End Consolidated	714	- 1
White Oak	4.14	

## BONDS. 44 Increased Inquiry for Spelter

NEW YORK, Aug. 11 .- The spelter market was firm today, due to increased inquirles from domestic sources and the rise in prices in London. Very little business is being transacted, although inquiries for the metal have been increasing both in number and volume from day to day. These inquiries have tended to strengthen the market, prices today being a triffe higher than yesterday. Prime western speller, East St. Louis, is offered for prompt delivery at 814 818%c, for August at 814c, for September at 814c, for October at 8c and for November and December at 7%c per

# LIVE STOCK QUOTATIONS

CRICAGO Aug. 11.—HOGS—Receipts. 12,000.
Market 1548:29c higher. Mixed and hutchers.
49.50 910.75; good heavy. 110.15 910.75; rough
heavy. 29.70 910.05; licht, \$10.15 910.75; rough
heavy. 29.70 910.05; licht, \$10.15 910.75; pigs.
19879.85; buils. \$10.20 910.00. Market slendy.
CATTIA—Tecopleys. 300.00 hetfers. \$140.8 Bu;
stuckers and focular to 20 12.50
98.1125.9—Receipts. 8000 Market steady. Native and western. 43.65 98.75; lambs. \$8.85 911.30.

# Decline in Sugar Futures

NEW YORK, Aug. 11.—Sugar futures this morning opened generally unchanged to a decline of 3 points on first sales, which totaled 800 tons. The market acted heavy and there were numerous selling orders in the ring from mattered sources, which over-shadowed the support from Wall street and Cuban interests.

LEGAL ADVERTISEMENTS NOTICE IS HEREBY GIVEN THAT Soft NOTICE IS HEREBY GIVEN THAT

A solication will be made to the
Governor of the State of Pennsylvania, on
August 28th. A. D. 1916, by Joseph M. Metreads. Windeld H. Youker and W. Earl
Yeaker, under the act of Assembly of the Commonwealth of Pennsylvania, entitled "An act to
nerovide for the incorporation and regulation of
certain corporations." approved April 29, 1874,
and the supplements thereto. for the charter of
an intended corporation, to be called Fifty-sixtis
Street Theatre Campany, the character and oblect of which is to engage in a senseral theatrical, molion picture and amusement dusinings,
and for such burnose to operate and maintain
theatres, molion picture and amusement dusiness,
and other places of nubic amusement, sad for these
purceases to have, possess and enloy all the
rights, benefits and privileges of the said act of
Assembly and its maniscensia.

WM. MacLEAN, Jr.

Solicitor,

WILLIAM STRELLE & SONS CO., 1800 ARCLE St., have plans and specifications posted or manufacturing buildings and power plant for S. B. & R. W. Fleisher, to be greated at Turning-fifth and Heed sta, Philadelphia Bilds to be flector sta, Manayunk not later than Main and Heed of the Hestor Co. Main and Helds to be flector sta, Manayunk not later than Main and Helds for the attention of Mr. A. Weinher, Proposals will be received on the rollowing lines of work.

Excavation, brickwork, atone masoner, out atone ornamental terms colla, attractural steel, mixed work, nilliwork, planting, bard work, bismiding, mainting and glaring, bardware, marble, the and terrance work, wood table, radial brick stack cabinet work, rolling attended atone partitions atc.

The right is reserved to reject any or all proposals.

DIRECTORY OF ACCOUNTANTS Cartified Public Accountants 1815 REAL ESTATE TRUST MULLDING

# WEAKENS WHEAT

LACK OF SUPPORT

### Market a Highly Nervous Affair, With Less Violent Price Changes

GRAIN RELT WEATHER FORECAST
CHICAGO, Aug. 11,—The weather forecast for 36 hours follows:
Hilloud the really fair north, cloudy, with local thunder showers this afternoon or fenishts outh, cooler north and center tonight. Saturday fair and cooler, east and center, Missouri — Local thunder showers this afternoon or tonight, cooler tonight north: Saturday probably fair and cooler, except in extreme north.
Wisconsin and Minnesota — Fair tonight and Saturday, cooler Saturday.
Iowa-Fair tonight and probably Saturday, eacher lonight.
North Dakota-Generally fair tonight and Saturday, except probably showers southwest; slightly warmer Saturday north and wast.
Nebraska—Unsettled, probably local thunder showers this afternoon or tonight, west and south. Saturday partly cloudy, slightly cooler; warmer west Saturday.

Ennsa—Local thunder showers this afternoon or tonight, cooler tonight; Saturday partly cloudy, cloudy, cooler south.

CHICAGO. Aug. 11.—Today's marke GRAIN BELT WEATHER FORECAST

CHICAGO, Aug. 11.—Today's market was a highly nervous affair, with changes in prices less violent. The market was weaker, notwithstanding bullish news as to conditions in Canada, the influences being a bearish report on clearances for the week, liquidation and lack of outside sup-port. Buying on resting orders rallied the market from the bottom. The trade took more cautious view of the relation of the price to crop injury.

Heavy frost was reported at Rosetown. south of Saskatchewan, last night. This is an important wheat territory. The Me an important wheat territory. The Me-ern Miller said that northern fields in that province were affected by rust, and that to-crep in the southern part of the provinc-was badly infected. Its spread has been rapid and damaging over a wide area. A decrease in consumption with excellent pasturage caused an easier feeling in Liverpool. Exports from the United States for the week were 1,578,782 bushels, against 270,850 bushels last year; for the season, 7,907,727 bushels, against 2,269,534 bushels a yaer ago.

Oats also were easier, but prospects of large losses from cold weather in Canada prevented the decline from going far.

Leading futures ranged as follows: Open. High. Low. Close. 1.45 1.45 1.45 1.45 1.45 1.45 1.47 1.48 1.48 1.47 1.47 1.48 1.48 1.47 1.51% 1.51% 1.51% 13.60 13.60 13.42 13.42 113.55 13.60 13.65 13.47 113.47 113.5 12.95 12.05 12.80 12.85 113.14 14.00 14.00 13.80 13.87 13.50 

# Condition of U. S. Treasury

of the United States Treasury, according to a statement issued today, was as follows: Net balance in general fund, \$220,981,992; total receipts, \$19,904,240; total disburse ments, \$27,483,855; deficit for year, \$19,-421, 623, exclusive of the Panama Canal

and public debt transactions.

Delaware and Hudson Buys Mines

SCRANTO", Pa., Aug. 11 .- The Dolph Coal Company sold its mines in Olyphant and Winton to the Delaware and Hudson Coal Company for \$250,000. The holdings which change hands include 2000 acres of valuable coal lands.

# The Increasing Investment Value of Standard Oil . Securities Send for pamphlet giv-ing list of Standard Oils which have piled up a sufficient surplus to jus-tify nearby distribution of profits to stockholders in the shape of a stock bonus or large ex-tra cash dividend. Ask for 23-PL, includ-ing Standard Oil sta-tistical handbook and booklet explaining "The Twenty Payment Plan" SLATTERY & 6

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William P. Bonbright & Co., In-MORRIS WISTAR STROUG, JA

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