

FINANCIAL NEWS
BEARISH PROFESSIONALS DISCOVER THEIR ERROR AS PRICES ADVANCE
Belief That They Were Dealing With Sleeping Bull Market Is Proved False by Scant Supply of Stocks, Marine Issues Among Strongest

High Points of Today's Financial News
Keystone Telephone Company reported substantial increase in earnings for July and seven months.

NEW YORK, Aug. 8.—The professional traders on the floor of the Stock Exchange became impressed with the belief that it had been a sleeping bull market and that they were in grave error when they attempted a bear campaign during the last three weeks.

Western States Gas and Electric to Pay First Dividend
WILMINGTON, Aug. 8.—The Western States Gas and Electric Company of Delaware has declared an initial dividend of 1/2 of 1 per cent on its common stock, payable August 15 to stock of record July 21.

Lindsay Light Declares Extra Dividend on Common
CHICAGO, Aug. 8.—The Lindsay Light Company has declared an extra dividend of 2 per cent on the common stock in addition to the regular quarterly dividend of 3 per cent on the common and 1 1/2 per cent on the preferred stocks, payable August 31 to holders of record August 17.

\$2,500,000 in Gold Received From Canada
NEW YORK, Aug. 8.—Gold to the amount of \$2,500,000 received from Canada has been deposited in the Assay Office.

Quaker Oats Company to Pay 10% Extra Dividend
CHICAGO, Aug. 8.—The Quaker Oats Company declared regular quarterly dividend of 2 1/2 per cent on common stock and an extra 10 per cent, both payable September 30 to stock of record September 1.

COTTON DEVELOPS RENEWED STRENGTH
New High Records for Season Follow Decline From Recent Good Figures

COTTON BELT WEATHER
NEW YORK, Aug. 8.—Scattered rains were reported in the cotton belt this morning.

After selling about 10 to 15 points under last night's closing figures as a result of the early realizing movement, the market developed renewed strength with prices making new high records for the season.

Scattered rains were reported from the South. Temperatures were mixed. The receipts of cotton at the ports for the day were estimated at 14,900 bales.

Liverpool Cotton
LIVERPOOL, Aug. 8.—Spot cotton was dull today at 2 1/2 points advance on the basis of 8 1/2¢ for mid-land.

DIVIDENDS DECLARED
Ohio Fuel Oil Company, regular quarterly of \$1.50, payable August 15 to stock of record August 1.

LIVE STOCK QUOTATIONS
CHICAGO, Aug. 8.—HOGS.—Receipts, 15,000 head.

Liverpool Coffee Market
NEW YORK, Aug. 8.—The market for coffee futures opened steady this morning at 1/2 to 3/4 points higher.

BANK CLEARINGS
Bank clearings today compared with corresponding day last year.

LOCAL MINING STOCKS
TONGAPRO STOCKS
Bid Asked
Min. Butler

LIVE STOCK QUOTATIONS
CHICAGO, Aug. 8.—CATTLE.—Receipts, 15,000 head.

SHARON COMPANY FILES CLAIMS
SHARON, Aug. 8.—Complaint has been filed with the Interstate Commerce Commission by the Sharon Hoop Company asking reparation of claims amounting to \$2,500 from railroads serving its plants.

Slight Gain in Raw Sugar
NEW YORK, Aug. 8.—Spot Cane rates were quoted on the Sugar Exchange at 8 1/2¢.

New York Stock Sales

Table with columns: Last Close, High, Low, Close. Lists various stocks like Alaska Gold, Am. Broom, etc.

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Table with columns: Bid, Asked, Bid, Asked. Lists various stocks like Adams Express, Am. Broom, etc.

New York Bond Sales

Table with columns: High, Low, Close. Lists various bonds like 21900 Adams Express, 5000 Am. Broom, etc.

FOREIGN EXCHANGE

NEW YORK, Aug. 8.—The market for foreign exchange was entirely nominal today.

RATES FOR MONEY

Table with columns: Call, Time. Lists rates for New York, Philadelphia, Chicago.

BANK CLEARINGS

Bank clearings today compared with corresponding day last year.

LOCAL MINING STOCKS

Table with columns: Bid, Asked. Lists various mining stocks like Min. Butler, etc.

LIVE STOCK QUOTATIONS

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FRANCE IMPORTS 1,447,000 TONS OF GRAIN FROM U. S.

Figures Given Out by Customs Department Show Growing Trade
AMERICA BUYS SILK
By YVES GUYOT

The importation of powder, arms and munitions from the United States, which was insignificant in 1914 and only reached 17,000,000 francs in 1915, totaled nearly 131,000,000 francs for the first six months of this year.

WHEAT GOES DOWN ON RUSH TO SELL
Realizing by Longs and Liquidation Stop Orders Are Responsible
CHICAGO, Aug. 8.—There was a rally in the wheat market on Monday, but it followed weakness and prices ended higher.

CURB STRENGTHENS ON BETTER DEMAND

Marine Issues Lead Motor Stocks—Show Better Tone Under Smaller Supply
NEW YORK, Aug. 8.—Trading on the Broad street curb showed pronounced improvement with the beginning of business today.

INDUSTRIALS

Wheat Crop Put at Only 34,000,000 Bushels Above Requirements
WASHINGTON, Aug. 8.—A "hedger" crop of about 64,000,000 bushels of wheat was forecast today by the Department of Agriculture.

FRESH FRUITS

Choke stock was generally steady under moderate demand and fair demand.

VEGETABLES

Trade was fair and volume generally well maintained.

WHEAT

Wheat crop was generally steady under moderate demand and fair demand.

GRAIN AND FLOUR

WHEAT.—Receipts, 180,000 bush.

Sales in Philadelphia

Table with columns: Bid, Asked, Bid, Asked. Lists various stocks like Am. Broom, etc.

Local Bid and Asked

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PHILADELPHIA MARKETS

WHEAT.—Receipts, 180,000 bush.

REFINED SUGARS

Trade was fair and volume generally well maintained.

DAIRY PRODUCTS

Butter—Choice stock sold fairly and ruled firm with supplies well cleaned up.

POULTRY

LIVE.—Poultry sold fairly and values were fairly maintained.

BIG DECLINE IN CROP PROSPECT

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KEYSTONE TELEPHONE EARNINGS BETTER FOR JULY AND SEVEN MONTHS

Substantial Gains Are Recorded in Gross and Net Statements—Buffalo and Susquehanna and Electric Storage Battery Sell at Big Advances

Further progress in the matter of earnings was shown by the statement for July and seven months of the Keystone Telephone Company, which came out today.

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Financial Briefs

The following Pennsylvania corporations have filed notice of increase of capital stock or debt:

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