	EVENING LEDGER-PHILADELPHIA, MONDAY									
5	FINANCIA	L NEWS		Stock Sales	HEAVY REALIZING WEAKENS WHEAT	Sa				
	NEW YORK'S TROLLE WEATHER MAKE	Y STRIKE AND HOT TRADING LISTLESS	Acmo Tea Ajax Rubber Alaska J Gold M. Alaska Gold M. Am Ag Chemical Am Boet Sugar.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	West Causes Rally, How- ever, Before Close	6.A 10 A 10 C 200 H				
II III.	Brokers Are More Anxious t sive Humidity Than to Tr dated Gas Is One of Fey	o Find Relief From Oppres- ansact Business—Consoli- v Stocks Making Gains	Am Can & Fdy, Am Car & Fdy, Am Car & Fdy pf. Am Hide & Leather Am Hide & Leather pf Am Ice Securities.		GRAIN BELT WEATHER FORECAST CHICAGO, Ang. 7 The weather forecast for the next 30 hours indicates generally faile conditions, except local thunderstorms in Missouri and Hinois. It will be somewhat	1 1. 12 1. 63 F 10 I 458 I 825 I				
1 2 2	High Points of Tode Philadelphia bank statement show deposits and a decrease in the surplus.	Am Locomotive Am Locomotive pf Am Steel Foundries Am Smelt & Ref Am Smelt & Ref pf Am Smelt pf A	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34 caused a sharp break in the wheat market today, but the market fluished above the bottom on covering. Current news was not as effective as usual as adminst a general desire to turn handsome paper profits into	63 F 835 T 100 T 10 U 47 U 695 V					
10 IN 10	shortage of cars for tines operating easy provers of California filed claims again ments of fruit to points in the East. ported improved. A charter was gran todor Corporation with a capital of \$	Am Tobacco pl new Am Tobacco pl new Am Writing P pf Am Zine L & Sm Am Zine L & Sm pf Amazonda Cop M	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	There were further unfavorable reports from the American Northwest and advices from Canadian Northwest were the worst yet received. A little uncashes was in evidence about the possibility of a strike on	2000 H 2000 L 24000 L 24000 L					
	nall for strike of union trolleymen of	no was bland Transmid and strain	Associated Off. Atch Top & S F Atch Top & S F pf Atl Coast Line Atl Guif & W I Bald Loco Wks	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 some closing of open risks. Receipts in the Southwest were enormous, farmers being attracted by high prices. The market at Liverpool was firm, but quieter. There was a dispesition every- 	1000 2000 L 100 1 5100 2000 L				
化四级砂田	The menace of the traction strike, whi headlines, kept a large proportion of t element out of the Wall street district t selves in and around the Stock Exchange	Bait & Ohio Balt & Ohio pf Bethlehem Steel pf Brooklyn Rap Tr Burns Bros Butte & Superior	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 commitments until after the Federal De- partment of Agriculture's report, which will be made public at the close of business tomorrow. The visible supply in the United States is 44,161,000 business, an increase 195 States is 44,161,000 business, an increase	+ Incr					
「朝鮮雄雄	The oppressive heat was a material and those who could do so left the Street generally was naturally of a listless chan strength and making substantial gains. Consolidated Gas attracted most at	Central Leather Central Leather pf Chandler Motor Ches & Ohio	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Arrivals in the United Kingdom during the past week were greatly beneath require- ments, amounting to only 3.707.000 businels. The statistical position everywhere is buil- lab, with European crop prospects unfavor-	Buff & Su du pref Beld J G Baldwin Elec Stor Gen Am					
	points to 1391/2, with the movement acc ability of President Cortelyou resuming intration is changed at the coming election occurred the head of the Consolidated Gas in distributing a part of the large surplus	Chile Copper Chino Copper Chicago R 1 & Pac Cluett, Pea & Co pf Con Fuel & Iron. Consolidated Gas Corn Products Ref	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	S more and more that they will be compelled to get their supplies in America. 115 Leading futures ranged as follows: 316 316 Meat Sept, 13445 317 Sept, 13445 318 Meat Sept, 13445 319 Sept, 13445	do pref Resultane do pre Lake Sui Lehigh N Lehigh V John pre					
	There was accumulation of Internat of the minor industrials, advancing about by talk of large earnings of the company moderate strength, with some buying ind	ional Paper, which was the strongest 1 point, with the buying accompanied y. At times the copper stocks showed need by reports of foreign demand at 26	Crucible Steel	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Pennagiva Phila Ele Phila Co do 5 pe do 6 pe P R T t Reading Tonopah				
Tennover in the second	cents and of sales of the metal at 27 cent Fluctuations in such stocks as Union were so narrow as to not call for special was firm, with further evidence of a sca Conden & Co. Declars	General Motors pf Goodrich B F	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Tonopah Union Ti U U I U S Ste York Rw do pfd Wm Crai					
	BALTIMORE, Aug. 7 Cosden & Co	Cosden & Co. Declare Extra Dividend of 5% BALTIMORE, Aug. 7.—Cosden & Co. have declared the regular quarterly idend of 2 per cent and an extra 5 per cent dividend, payable August 26 to ck of record August 11.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	PHILADELPHIA	NEW coffee fo at an ac the cal amounti				
	COTTON FEVERISH IN FALLING MARKET	New York Bond Sales	Int Paper pf Int Paper pf Insp Con Cop	66% 68% 66% 6 48% 48% 48% 4	S%	The m stendy, v ing net				
	Only Feature Was Buying on Down Scale by Speculative Interests	High, Low, Close, \$2000 Adams Express 4s \$3 \$63 \$83 1000 Alas Jold ev (s Ber A 1984) \$9842 \$9852 \$9852 2000 Amer Cot Oll 5s \$955 \$9542 \$9852 175000 Amer Cot Oll 5s \$955 \$9542 \$9553 175000 Amer For Sto 5s \$955 \$958 \$953 1000 Amer For Sto 5s \$1055 \$1058 \$1054 1000 Amer For Sto 5s \$1055 \$1058 \$1054 1000 Amer For Sto 5s \$1055 \$1058 \$1054 1000 Amer For Old Cont 4s \$1055 \$1058 \$1058 1000 Amer Toro 4s \$1055 \$1055 \$1058 1000 Amer Toro 4s \$1055 \$1055 \$1058 1000 Amer Toro 4s \$1055 \$1058 \$1059 1000 Sto 5s \$1058 \$1058 \$1059 1000 Amer 5s \$1058 \$1055 <th>Int Nickel v t cfs Int M M c of dep Int M M pf c of dep. Kan City Southern pf Kelly Spring Tire Kennecott Copper Lehigh Valley Long Island</th> <th>$\begin{array}{cccccccccccccccccccccccccccccccccccc$</th> <th>654 WHEAT—Receipts, 60,294 hush. The market 858 was unsettled and declined 2c under lower west- 854 ern advices, Quotations, Car lots, in export elec- 854 ern advices, 2 red, spot, 31,330%1.361 No. 2 90 senthere red, 81,316%1.33, No. 2 864 fit.ad%1.33, No. 3 red, 81,30%1.33; rejected A. 81.27%1.30; rejected 16, 31, 600%1.33; rejected A. 81.27%1.30; rejected 17, 919 bush. Offerings were 74</th> <th>There Septemb Decembe less sca as if ne becomin</th>	Int Nickel v t cfs Int M M c of dep Int M M pf c of dep. Kan City Southern pf Kelly Spring Tire Kennecott Copper Lehigh Valley Long Island	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	654 WHEAT—Receipts, 60,294 hush. The market 858 was unsettled and declined 2c under lower west- 854 ern advices, Quotations, Car lots, in export elec- 854 ern advices, 2 red, spot, 31,330%1.361 No. 2 90 senthere red, 81,316%1.33, No. 2 864 fit.ad%1.33, No. 3 red, 81,30%1.33; rejected A. 81.27%1.30; rejected 16, 31, 600%1.33; rejected A. 81.27%1.30; rejected 17, 919 bush. Offerings were 74	There Septemb Decembe less sca as if ne becomin				
	COTTON BELT WEATHER. NEW YORK, Aug. 7.—There were scat- tered showers in castern and southern teres and lish showers over the central and eastern perions of the cotton belt. To following temperatures were reported:	b000 Afchison perc 923 923 923 923 923 923 923 924	Manhattan Shirt Co May Dept Stores Maxwell Motors Mexican Petroleum pf. Miani Copper	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 Hight and prices were to higher, but trade outs outs the determined of a steation. Car lots for local trade, as to location. Car lots for local trade, as to location. Western No. 2 sellow, 944956; do, steamer gellow, 93996; do, No. 3 sellow, 946956; do, No. 4 sellow, 886880; do, and a fair demand, OATS-Receives, 21 483 high. Prices ruled for under light generations, No. 2 white, 319515; standard white, 5097505; standard white, 5097505; standard white, 5097505; some base south 339540; do and the defendence of base of 1521415 base. 	totaled more th 000 bag year. with a changed				
	The following temperatures were reported: Asheville, 66; Tampa, 72; Abilene, Okla- homa, Mobile, Meridian, Mncon, Birming- ham, Knoxville, Atlanta, Thomasville and acksonville, 74; Shrevenort, San Antonio, Corpus Christi, Del Rio, Fort Smith, New Orienas, Monitonery, Chantanboga and Baleigh, 76; Vicksburg, Peasacola, Nashville and Anguata, 78; Little Rock, Memphis, Savanah and Wilmington, 80; Galveston	5000 do cv 445, a. 0445, b445, b445, b445, b445, b445, b464, b006, b00	Minn & St Louis Missouri Pacific Missouri Pac tr cfs New Con Cop New York N II & II New York Central New York O & West.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 413 In Sacha, There was little trading but mill limits were well maintained. Quotations, per 196 Da. in wood—Winter, clear, 55.25475.757, do. straight, 5814 15.75406.257, do. pitcht, 16.2540.597, Kannas. 	Septembe October December January March . April .				
	 Savannh and Wilmington, 80: Gaiveston and Charlesion, 82. There was .01 inch of precipitation at Charlesion, 64 at Meridian and Gaives- ton, .08 at Corpus Christi, .12 at Del Rio; .24 at Atlanta: .42 at Augusta: .46 at Macon; .50 at San Antonio; .54 at Jack- sonville; .60 at San Antonio; .54 at Jack- sonville; .60 at Thomasville; .66 at Mont- sonerz; .72 at Mobile; .82 at New Orleans; .44 at Birmingham; 1.74 at Pensacola and 2.94 at Tampa. 	±6000 Chi Gt West 4ε. 60.5 60.5 60.5 1000 Chi Gt West 4ε. 60.5 60.5 60.5 60.5 1000 Chi Gt West 4ε. 80.5	Norfolk & Western Ontario Silver Min Penn Rallroad Quicksilver	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 a unit incides Winter, clear, 35,000,75, do, atraining, 33,7560,25, do, patent, 36,9260,50, Will and the state of the state of the state of the state atraining and state of the state of the state of the state attraining at the state of the state of the state of the state attraining at the state of the state of the state of the state attraining at the state of the state of the state of the state attraining attraining at the state of the state of the state attraining attraining at the state of the state of the state attraining attraining a	*Bid.				
	NEW YORK, Aug. 7At the opening to- day the cotton market almost entirely	9000 do ev. 4½ s	Ray Con Copper Reading	\dots 2274 23 2274 \dots 94 9434 94 \dots 4694 4694 4694 \dots 17 1694 1694	4314 20254 PROVISIONS 20254 The market ruled steady with a fair jobbing demand. Quitations word as followar City beef, in sets, smoked and air-dirled. 28-r; weatern beef, in sets, smoked and air-dirled. 28-r; weatern beef, tenders, smoked and air-dirled. 29-r; weatern tenders, amoled and air-dirled. 29-r; weatern beef, knuckles and inders, amolec, purches	Net				
111111111	Ignored weak cables and reports of rain in Texas over Sunday, on which the decline at Liverpool occurred. First prices here were stendy, 4 to 10 points lower. A feature of the early trading here and	1000 Dis Secur Corp 53 74 74 74 5000 Erie conv 4a Sec B., 71 71 71 71 1000 Gen Ellec dub 5a 104 104 104 1000 Hud & Man In 5a 2712 2716 713 45000 Interb Met 45a 735, 735 735 735 7000 Interb Met 75a 98 175, 975 5000 Interb Met 745a 805 8175 975 5000 Interb Met 745a 805 8175 975 5000 Interb Met 745a 805 8175 975 5000 Interb Met 745a 805 805 106 1000 Lacka Steel an 1953 805 815 1000 Lacka Steel an 1953 815 815 1000 Jacka Steel an 1953 815 1000 Jacka Steel an 1955 815 1000 Jacka	Shat Ariz Cop South Porto R Sugar Southern Pacific Southern Ry Studebaker Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14 Rang, 128 wide, norm, 1814 will start do, skinned. 1715 R. curvel, locke, 1814 will start do, skinned. 1715 Robert harns, smolet, city curve, as to brand 23 alter harns, smolet, city curve, as to brand 255 curved, 1842 c. bolled, bone tas, show western 255 curved, 1842 c. bolled, bone tas, show model tas.	GEOI 4th week Month				
	ers of the chief supports was buying on a scale down by large speculative interests, It was believed that some of the important Wall street houses that have been consist- ently bearish for some time had turned bullish.	2000 Lacka Steel 38 1923. 9934 3954 914 4060 do 5a 1950 9154 915 915 4060 Lk Sh deb 48 1931. 94 94 5009 Leb Val R Con 472 9002 995 1000 Louis & Nash 45. 935 935 935 1000 Manhattan Sta 48. 90 90 90 4000 M K & T 2d 48 465 465 465 109000 N Y C & Hud 68 1115 1115 1115 2000 do 334 s 825 825 825 2000 do 34 s 825 825 855 109000 N Y C & Hud 68 1315 1115 1115		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	 Jerre, S. T. Christie, according to average, loose, 1155 Jelles, In pickle, according to average, loose, 16% c. breakfast bacon, as to brand and average, 16% c. breakfast bacon, as to breakfast bacon, 16% c. breakfast bacon, as to breakfast bacon, 16% c. breakfast bac	4th week Month . A 4th week Month CINCINN				
	The weather was variously interpreted, the bears laying stress on the rains in parts of Texas Sunday, while buils called	20000 00 35/2 s. 825/s.	United Cigar Mfrs Union Pacific Union Pacific pf U S Ind Alcohol	\dots 138% 138% 138% 138% 1 \dots 82% 82% 82%		4th week Month				

ales in Philadelphia High, Low, Close, edge. Am Gas...130 120 120 Am Res pf 0854 0854 0855 Am Res pf 0854 0854 0854 Cam Iron. 4354 45354 4534 Elec Stor. 66 65554 6534 Lak Sup C 1055 1055 1035 10% ···· % Transit accurities on the Finite plate block Exchange during the day. Aside from the extreme hot temperature, the strike was about the most widely dis-cussed topic in financial circles, and what interest there was during the small amount BONDS. Net HIDE, Low. Class. Har Li Cs. 102% 102% Har Li Cs. 102% 102% L S Le St All S3 33 L V on 415s 3.093% 993% Le V on 415s 3.093% 993% Le Con 2001. 993% Con 2001. 993% LVTr 1st5s 013% 913% Phila E1 4s 811% 815% Phila E1 4s 811% 845% da 5s . 10112 10122 10122 10132 - 12 Unitys tels 72 73 72 mercase. - Decrease. ocal Bid and Asked Today, E10, Astoric - 545, 56 뼒 11892 C ofair Telephone ... ref unerior Corp Navigation Valley Tran 截车 Extension Is Most Active anla aarraa ser cent pfd.... t e Tel Nin Trae 04375 4375 1575 75 1078 2014g 72 strong. W YORK COFFEE MARKET W YORK, Aug. 7.—The market for futures opened steady this morning advance of 2 to 5 points. Trading on all was fairly active with sales ting to 5250 bags. market during the early trading held , with prices on active positions show-et advances of about 2 to 7 points. was considerable switching from mber to March, September to May and aber to January. There was more or scattered trade buying and it looked new outside interests were gradually ing interested on the long side. eipts at Rio and Santos for the week d 410,000 bags, which was 1000 bags than for the previous week and 111,igs more than for the same time last The local spot market was steady, a fair demand. Rio No. 7 was uned at 93gd. Today's Saturday's close, 39 8,37 (0,8,39 8,41 (0,8,43) 8,54 (0,8,55) 8,54 (0,8,55) 8,54 (0,8,75) 8,74 (0,8,75) 8,54 (0,5,85) 8.81 @8.85 RAILROAD EARNINGS PERE MARQUETTE.

1 week July 1916, 1674,305 100th 3,780,292 \$13,821 227,689 CHICAGO AND ALTON. $\substack{\$262,740\\101,008\\148,688\\2,078,664\\1,492,543\\1,600,449}$ ORGIA SOUTHERN AND FLORIDA. *\$955 660 eek July..... \$57,005 187,104 MOBILE AND OHIO. ek July..... \$332,826 920,781 \$35,494 24,425 ALABAMA GREAT SOUTHERN. ek July..... \$153.274 440.732

\$11.549 35,585 CINCINNATI, NEW ORLEANS AND TEXAS PACIFIC.

STRIKE CALL TO TROLLEYMEN HAS NO EFFECT ON RAPID TRANSIT ISSUES Small Amount of Trust Certificates Sold and Price Ad-

vances Slightly-Trading Continues Extremely Dull and Changes Are Narrow

The strike call to union trolleymen of [the Philadelphia Rapid Transit Company which went into effect this morning had no

effect whatever on the trading in the Rapid Transit securities on the Philadelphia Stock

interest there was during the small amount of trading centered in the trolley issues. That holders of these securities evidenced no nervousness because of the labor trou-ble caused no surprise in the Street. Threats of a strike had been heard for sev-eral weeks, and the call did not arrive un-expectedly, although many financial leaders were not taking the threats seriously. The general opinion seemed to prevail that the strike would not assume large pro-portions, as it was believed that the ma-jority of the trolleymen were satisfied with the present working conditions and wages under the co-operative plan put into effect portions, as it was believed that the ma-bority of the trolleymen were satisfied with the present working conditions and wages under the co-operative plan put into effect with by President Mitten under the Stotesbury management, and that whatever difficulties might be encountered would be short lived Strength was added to this belief by a statement made by President Mitten in commenting on the strike, when he said:

OPPRESSIVE HEAT INFLUENCES CURB

Brokers Indifferent to Transaction of Business-United Verde

NEW YORK, Aug. 7 .- Trading on the Broad street curb was hampered to a great extent by the oppressive heat, which made brokers almost indifferent either to receiving or executing orders, but there were some stocks which overcame the influence

of these conditions and became active and United Verde Extension was the most prominent feature, more than 10,000 shares being traded in, with an advance of from being traded in, which an availe of 10m 30 to 33%. Actna Explosive was also traded in on a fairly large scale, advanc-ing from 915 to 10, and there was a good volume of trading in Kathodion Bronze preferred, which advanced to 22, followed

The motor stocks were irregular, with Chevrolet falling from 195 to 187 and United Motors dropping from 64% to 6334. Up to a late hour in the day there were no sales in Standard Oli issues. Consolidated Arizona was in good demand, selling at 1% and 1%, with importance attached to the showing made in the balance sheet as of June 30 of \$411,000 ingcash assets.

INDUSTRIALS.

Anked

14375

141504

........

41104

1415

15 15%

82

114 96%

Asked 99

Bid. 0% 13 40 70 187 25 Aeina Explosives Am.firitish Mfg Am.firitish Mfg Anadian Chr Co Inn Car & Fdy pref. Devroiet Motors Urliss Aeropiane Origes Sesbury Emerson Phonograph Iemish-Lynn 101 00000000 1000 4000 400 merson, rhomograph sakel & Earker Car sakel & Earker Car athodion Bronze pref athodion Bronze pref athon Bronze athin A Tel Bergator crices Motors sole Ene 60% 59 100 11%

 Non-Energie w 1
 104;

 Stand Motors
 5%

 Stuiz Motors
 63;

 Submarine
 32;

 United Prim
 25;

 United Profit Sharing
 24;

 Us L and H com
 44;

 do pref.
 51;

 World Film
 51;

 World Film
 51;

 6430134 215154 STANDARD OIL STOCKS. 100010000 15 16 59 9% MINING STOCKS. 25 19%

'From 3 o'clock this morning none of our men have missed a trip. We are run-ning the regular number of cars, and the public seems to take the matter as a joke." The only activity in trolley securities dur-ing the early trading was in Rapid Transit trust certificates. A small number of these issues were sold during the first hour at 15% which was Saturday's closing rules

ana 7

18 %, which was Saturday's closing price, and in the early afternoon two sales were made at an advance of %. Duliness prevailed throughout the fore-noon in the market for other stocks and the bond division remained quiet also.

the bond division remained quiet almo. Changes were few and narrow. Electric Storage Battery, Philadelphia Electric and United Gas Improvement gained a fraction and Lehigh Valley ad-vanced a half. Lake Superior was un-changed, as was also Tonopah Belmont. Pennylvania lost a fraction on an early sale but later accounced the loss

LONDON STOCK MARKET

American Group Inactive, but Firm. Changes Confined to Fractions

LONDON, Aug. 7 .- Business in securities on the Stock Exchange continued quiet to-day, the accumulation of orders overex-tended week-end being trifling. The mar-

tonded week-end being trifling. The mar-kets were irregular. While the tone of Americans were firm, the group was inactive. Canadian Pacifics received support. Grand Trunks were slow. South American rails were dull. Domestic lines were mixed, with changes confined to fractions.

Hesitation was in evidence in the gilt-edged department, where little was done. There were rumors of a further impending advance in the rates for the shorter matur-lities of treasury bills, but they were not credited. Discounts were easy on purchases

The foreign department was inactive. The foreign department was inactive. The foreign with regard to allied bonds was cheerful. Oils hardened. Notwith-standing strength in freight charges, shipping descriptions lacked steadiness and were lower.

CAR SHORTAGE CONTINUES

Officials of Eastern Railways Say There Is Plenty of Business

CHICAGO, Aug. 7 .- Officials of railroads operating eastward from Chicago and St. Louis say that the tonnage situation is still a matter of cars and not a volume of business. There is a daily shortage of cars ranging from 500 to 1000 for grain moving purposes at Chicago, and shippers are com-plaining vigorously on account of the lack of shipping facilities at some of the principal gateways.

Other commodities are suffering to imilar extent, and officials will not predict when there will be a change in this situa-tion. The great industries are still pouring out an enormous tonnage and deliveries of products of this character are greatly deferred.

Much Copper Sold Recently

NEW YORK, Aug. 7.—There has been sold within the last three or four days by large producers 15,000,000 pounds of copper. The prices for the last quarter were in the neighborhood of 26½ cents. Important in-terests are now asking 27c for September delivery. There is a scarcity of the metal because refining and other operations have been hampered by the humidity and the heat.

Spelter Market Continues Dull

NEW YORK, Aug. 7 .- Continued duliness features the spelter market today. Prices are unchanged, prime western spelter, East

e weather was variously interpreted, the bears laying stress on the rains in parts of Texas Sunday, while buils called attention to the fact that there had been Bowers in the eastern belt with predictions for more in those sections. The forecast for Texas was for partly cloudy weather and showers on the coast, but local readers of the map failed to see in the barometer ines any sign of general moisture in the Bouthwest. It wild not seem to take a great deal of

buying to hold prices during the early trad-log. There was quite a sharp raily in Liverpool when the market there saw that prices here were not more influenced by the Texas shower news, while the eastern belt forecast for showers was considered un-favorable, and there was evidently a feeling that the precipitation reported in the Southwest had not been heavy enough to mate-rially help the situation over any important

At any rate prices rallied to within 4 or 5 points of Saturday's cloring figures right after the call, and the absence of more active scattered selling suggested that old long accounts bad been pretty well realized long accounts had been pretty well realized on the advance of last week. Offerings in-creased somewhat during the middle of the morning, however, as if traders thought that the detailed weather reports might show more rain in the Southwest than alto-mether indicated by the early map and prices worked about 10 to 13 points net lower.

The Texas detailed weather reports The Texas detailed weather reports showing fairly general, though light, pre-cipitation over the entire State, led to in-creased local pressure late in the forenoon, under which prices sold off to a net decline of 14 to 15 points. Demand from spot firms and from Wall street houses in-grazed on the decline, however, and toward midday a recovery of half a dozen points occurred. Harris, Winthrop & Co. were among the leading late-morning buyers, using about 5000 bales December. General business was much smaller than

General business was much smaller than last week and the market appeared to be waiting some important fresh development for trading incentive. From the castern bet advices were received, stating that a late frost would be necessary to prevent a abarp curtailment in the yield.

Aumet Bat. close.	Open.	High.	Low,	Close.
Gentler 13.70 December 14.03	13.95	招籍	13.84	14.99
Anuary	14.27	14.48	14.15	14.43
Say	14.40	14.67	14.30	社界
Bpot ******	14.65	14.70	14.56	$14.70 \\ 14.10$
**** *********************************	A RAGE		*****	7.6.20

Liverpool Cotton

Liverpool Cotton Liverpool, Aug. 7.—Spot cotton today was quiet, at a dacline of 8 points on the basis of 8.63d for mid-upland. The sales agregated 6000 hales, including 5000 bales Amarican. The imports were 45,000 bales all American. The market for futures closed barries at not decline of it in 2 moints. leverish at net decline of 1/2 to 2 points.

MONEY CONDITIONS IMPROVE

Suggest an Easier Tendency in Rates. Deposits Increase

CHICAGO, Aug. 7 .- Money conditions throughout the West suggest an easier ncy in rates as compared with a couple of weeks ago. How long such a couple of weeks ago. How long such a condition will be maintained is a matter of more or hes conjecture as at this season of the year there are many factors which might make the demand for funds to become sense. Influences of this character might arise through war distarbing elements influences of the character might arise through war distarbing elements influences of the through some se-tending banks show some increase in de-tending banks show some increase in de-tending banks show some increase in de-

sita remulting in an excert of the ununt al lines have not changed in any material

2000 do 39 s....

LOCAL MINING STOCKS

Anked ,00 ,00 ,21 ,21

.83

3-16

AL MINING STO. TONOPAH STOCKS. Flid 64 15 15 Butler lidway lispan Estension Star opah Extension 524 Eula GOLDFIELD STOCKS. .00% .01 .13 B D

oldfield Consolidated :04

American Malt Company Sells Plant

NEW YORK, Aug. 7 .- It was announced at the offices of the American Malting Comat the offices of the American Malting Com-pany, that the New York plant, at Avenue A and Sixt§-fourth street, has been sold to George Ehret for approximately \$600,000 cash. Changing conditions in the manu-facture of malt are said to have prompted the owners to sell. This sais is the second step in the plan of the directors to dispose of unprofitable properties owned by the command. impany.

Charter for Big Motor Company DOVER, Del., Aug. 7.—The Heseltime Motor Corporation was incorporated here with a capital stock of \$10,000,000. This with a capital stork of Fig. 000,000. This company is to engage in a general motor business. The incorporators are Henry T. Farrow, Norman P. Coffin, of Wilmington, Del., and Clement M. Egner, Elkton, Md.

British Gain in Exports and Imports NEW YORK BUTTER AND EGGS NEW YORK, Aug. T. BUTTER Market frim on all grades. Basebias were 7215. Quota-tions unchanged from Bachyrdor's. Eloss - Receipts were 13.517. Market con-Efficie-Receipts were 13.517. Market con-tinues arm. with oang trading. Ratris Brists, 30 United Rets. 27 & Side: other grades unchanged. Trade the imports in the United Kingdom in July increased £1,648,213 and exports in-creased £11,691,459, compared with the corresponding month last year.

Fine Granulated Sugar Unchanged NEW YORK, Aug. 7.--Fine granulated was quoted at 7.65c and 7.45c by reliners today. The last sale in spot Cuba raws was at 8.75c, about the same as Friday's

DIVIDENDS DECLARED Creacest Fine Line Company, regular sum-crip of 16 cents, have ble Soptember 18 to stock of record Aucust 27. International Nickel, require quarterly of \$1.50 where on commun. parable Explainder 1 to lock of record August 1.

Total This Week \$37,000 Above Last.

The outstanding feature of the Philadel-phia bank statement for the week was an

increase in individual deposits of \$644,000, as compared with deposits of the previous

194,000, while the surplus dropped \$524,000 to \$12,599,000. Details follow:

BANK CLEARINGS

RATES FOR MONEY

Reserve Banks' Discount Rates

14

14

84

*Up to 30 days: over 30 to 60, 4 per cent; 60 to 10, 415 per cent; over 90, 5 per cent.

LONDON, Aug. 7 .- According to the onthly returns of the British Board of

aco. *3 3'5 Agricul, Trade acceptances, Com-Over 90, Up to 60, Up to 90, modity, 5 3'5 3'5 3'5 4.... 5 3'5 3'5 3'5 4.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 3'5 5.... 5 3'5 3'5 5.... 5 3'5 3'5 5.... 5 3'5 3'5 5.... 5 3'5 3'5 5.... 5 3'5 3'5 5.... 5 3'5 5.... 5 3'5 5... 5 3'5

16

36

312

314

414

+31

100 Mail

<u>8</u>%;

416

York ...

chmond

ing City.

Boston New York ... Philadelphia Cleveland ... Richmond ... Atlanta

Sanaas City ... Dallas San Francisco,

San Francisco. *3

Loans increased \$37,000 to \$509,-

Individual Deposits Jump

The market was quiet, but steady. Refiners' list prices: Extra fine granulated, 7.45@7.45c; powdered, 7.5597.75c; confectioners' A, 7.35@ 7.55c; soft grades, 6.75@7.50c.

DAIRY PRODUCTS

DAIRY PRODUCTS CHIEESE-The market ruled firm and higher under light offerings and a better domand. Out-side advices were stronger. Gootations: New York, full cream fance, 10% 817c; do. do. fair to smod. 10% 10% of part skims, 90% 10c. BUTTER-The market ruled firm under light offerings and a fair demand. Followins are the quotationer woatern sold-packed creamers, fancy specials 32c; estra, 80% 31c; estra firsts, 2967 firsts, 32c; do. average extra, 31% 32c; do. firsts, 35% 30% estra, 27% 27% c; lobling sales of famey prints, 36% 30c; BUTTSC; boling sales of the resetute of atricity fine sizes, prices of which advanced 30c per case; western extras, 30c per special of atricity fine sizes, prices of which advanced 30c per case; western extras, 30c per rase, nearby extra firsts, 58, 50% 57. Oper case; do. firsts, 57, 80% 8.10 per case; fancy selected of frest, 57, 80% 8.10 per case; fancy selected of frest, 87, 80% 8.10 per case; fancy selected bac. POULTRY $\begin{array}{c} {\rm U} \ {\rm S} \ {\rm Steel} \ {\rm Corp'n} \ {\rm pf} \ \dots \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 11834 \ 119 \ 110 \ 10 \ 1$ LOCAL LOANS CONTINUE LARGE

POULTRY

offered.

FRESH FRUITS

FRESH FRUITS Choice stock was in fair request and externally steady as follows: Applex Delaware and Mary-land, per hamner, fancy, \$100 L25, fair to good, 350755; hemana, per hox, \$4007; pincamples, per crafe, Florida, \$1.5063,50; cherries, New York, sour, per Sch basket, 50650; cherries, esting verieties, per Sch basket, 506755; espaches, georgia, per cariter, Beile, \$2.5063; Elberta, \$2,0063; Clarmen, \$1.2561,75; Mountain Ross, \$1.75663; clarmen, \$1.2561,75; Mountain Ross, \$1.75663; clarmen, \$1.2561,75; Mountain Ross, \$1.75663; clarmen, \$1.2560,75; Mountain Ross, \$1.75663; clarmen, \$1.2560, North Carolina, per ninoniard crafe, \$160931,25; do. North Carolina, Delaware, per crate, \$1.2562, \$26; watermelous, muthern, per car \$1.2562, \$26; VECCUTARIES 10 or Over 10 Over 30 Over 60 bess, up to 80, up to 60, up to 90,

VEGETABLES

VEGETABLES
 Domand was fair and prices senerally were well maintained. Quotations: White potatoes, per bal. -No. 1 Eastern Show, 11 Norfolk, 81 A0 2 Eastern Shore, Drefs H. No. 1 Norfolk, 81 A0 61 T5: No. 2 Norfolk, Tão White potatoek, foraev, per basket, 400 H. S. Auset, No. 7, 22 @2 T5. Onlong, Jersey, per basket T50 9, 22 @2 T5. Onlong, Jersey, per basket T50 41 de, Penneylvanik, per Trigot de, Virginia, per basket, 51 @1.50, Norfolk, per crate, 32 @ 12 @2 T5. Onlong, Jersey, and 11 20 @1.97; 41 de, Penneylvanik, Norfolk, per crate, 32 @ 12 @2.5. Essentiat, Norfolk, per crate, 32 @ 2.60, Ouer 100.16, basket, 50 @756: do, 60, per 1-3-bbi, basket, 50.

LIVE STOCK QUOTATIONS

LIVE DIVER GUOTATIONS CHICAGO, Aug. 7.—HOGS.—Receipts, 26,600. Marked füc hicker. Mixed and bulchars, 88,1538 [0.15], good heavy. B) have 10.15; rough heavy. [0.25], 55,000 heavy. B) have 10.15; rough heavy. [0.26], 55,000 heavy. B) have 10.15; rough heavy. CATHE.—Receipts, 14,000. Market 108256 (ATHE.—Receipts, 14,000. Market 108256 Higher, Heaves, 81,856310.30; cowe and helfers, 13,7508 S.S. stockers and teaders, 31,7508 T.15; Teraam, 37,10838.40; enlyes, 110,30812.50 SHEEP.-Receipts, 17,010. Market strong, Native and western, \$2,5008.40; hands, \$3,85 \$ 12.50.

Condition of U. S. Treasury WASHINGTON, Aug. 7 .- The condition of the United States Treasury, according to

a statement issued today, was as follows: Net balance in general fund. \$227.870.034; total receipts. \$10.752,642; total diaburse-neuts. \$32.172,223; deficit for the year. \$12.533,559, exclusive of the Fanama Canal and public debt transactions.

Atlanta Butte Conper & Zing . Butte & Y Cerro de Panco Firas Mational Goldfield Morgor Hecla Mining House Sound 4th week July \$318,804 no4 no5 \$55,272 138,152 4th week July...... \$406,050 Month SOUTHERN RAILWAY. \$23,635 125,012 n Butler 4th week July...... \$1,440,851 *33 Month 5,183,604 *Decrease. LOUISVILLE AND NASHVILLE. *\$344,555 84,047 Extension y-Darragh ina Copper es Co of America issing Mines Co 4ih week July \$1,007,000 \$157,422 Month 5,129,455 637,612 eph Lead End Con White Oaks

FOREIGN EXCHANGE

Cotton Buyers and Sellers

TIMBER

vis and Hentz offered.

fered.

NEW YORK, Aug. 7.-The market for foreign exchange opened sluggish. Quota-tions were a shade under Saturday's final figures. There was little of interest in the GOVERNMENT BONDS

Quotations: Demand sterling, 4.75%; Bid. 100% 08% 100% 1 cables, 4.76 7-16; franc, cables, 5.904; checks, 5.91; reichsmarks, cables, 7176; checks, 71 13-16; lire, cables, 6.45; checks, checks, 71 13-16; lire, cables, 6.45; checks, checks, 71 13-16; lire, cables, 6.45; checks, checks, 71 13-16; lire, cables, 5.904; checks, checks, 71 13-16; lire, cables, 71 14; checks, checks, 71 14; checks, 71 13-16; lire, cables, 6.45; checks, 6.45½; Swiss cables, 5.28½; checks, 5.29¾; Vienna, 12.30 and 12.35; Scandinavian kronor, cables, 28.70; checks, 28.80; pesetas, 20.14 and 20.22; guilder, cables, 41%; checks, 41 7-16; rubles, 30.40 and 30.45. Long sterling is quoted unchanged at 4.71% for 60-day bills and 4.69½ for 90-day bills, a the affectation the dulluses of the max-

Spot Wheat Firm at Liverpool LIVERPOOL Aug. 7 .- Spot wheat was

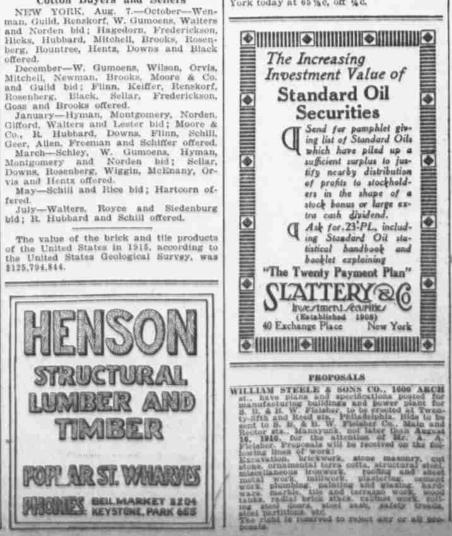
BONDS.

In the afternoon the dullness of the marfirm today with Australian quoted at 13s 11d unchanged; No. 2 red winter 13s 1d, and In the afternoon the dullness of the mar-ket was unrelieved. Business was on a nominal basis, with the only quotable change in rates a decline of $\frac{1}{2}$ in franc checks to 5.91%. Cables were unaltered, at 5.90%. Sterling held at 4.75% for demand and 4.76 7-16 for cables. Reichsmark checks, 71%; cables, 71 15-16. No. 1 Northern Manitoba 13s 5d, an advance

BAR SILVER

Bar silver was quoted in London today 31 7-16d, off 1-16d. Commercial bar silver was quoted in New

York today at 65%c, off %c.

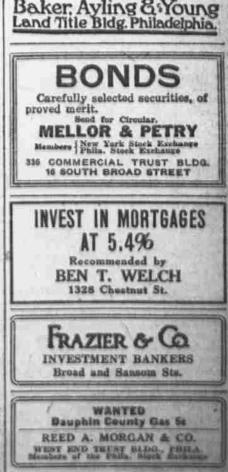


St. Louis, being offered at \$%c; August at 8%c; September at \$c; October at 7%c, and November and December 716c. Galvanizers are not active and it is not be-lieved they will enter the market on a large scale in the very near future.



C. In making a purchase of Bonds for investment there are several underlying requisites which are more nearly adequately met in good Public Service Securities than in any other class of investments. I. We specialize in good Public Service Securities. I. At the present time we have a particularly attractive list yielding from 514% to 6%.

C. We will consult with you either personally or by mail regarding them.



DISSCTORY OF AFCOUNTANTS Cestified Public Associants 1615 REAL SHOLTS & SHOUTS & CA