FINANCIAL NEWS

NEW YORK'S TROLLEY STRIKE AND HOT WEATHER MAKE TRADING LISTLESS

Brokers Are More Anxious to Find Relief From Oppressive Humidity Than to Transact Business—Consolidated Gas Is One of Few Stocks Making Gains

High Points of Today's Financial News

Philadelphia bank statement showed increases in loans and individual deposits and a decrease in the surplus. Railroad officials reported continued shortage of cars for lines operating east from St. Louis and Chicago. Citrus growers of California filed claims against transcontinental railroads on shipments of fruit to points in the East. Western money conditions were reported improved. A charter was granted at Dover, Del., for the Hesseltine Motor Corporation with a capital of $10,000,000. Cosden & Co. declared an extra dividend of 5 per cent. Bar silver lower in New York and London. Call for strike of union trolleymen of Philadelphia Rapid Transit Company's lines did not affect the prices of trading in Rapid Transit or other electric railway securities on the local Stock Exchange.

NEW YORK, Aug. 7.

The menace of the traction strike, which was intensified by the morning paper headlines, kept a large proportion of the stock trading and security dealing element out of the Wall street district today, and those who did present themselves in and around the Stock Exchange made little effort to trade.

The oppressive heat was a material handicap to the transaction of business and those who could do so left the Street early in order to obtain relief. Business generally was naturally of a listless character, but with some stocks developing strength and making substantial gains.

Consolidated Gas attracted most attention because of an advance of 3½ points to 139½, with the movement accompanied by surmises about the probability of President Cortelyou resuming his place in the Cabinet if the Administration is changed at the coming election. It was asserted that if such a change occurred the head of the Consolidated Gas would take action before his retirement in distributing a part of the large surplus of that company as an extra dividend.

There was accumulation of International Paper, which was the strongest of the minor industrials, advancing about 1 point, with the buying accompanied by talk of large earnings of the company. At times the copper stocks showed moderate strength, with some buying induced by reports of foreign demand at 26 cents and of sales of the metal at 27 cents.

Fluctuations in such stocks as Union Pacific and United States Steel common were so narrow as to not call for special comment. The market tone altogether was firm, with further evidence of a scant supply of the leading issues.

Cosden & Co. Declare Extra Dividend of 5%

BALTIMORE, Aug. 7.—Cosden & Co. have declared the regular quarterly dividend of 2 per cent and an extra 5 per cent dividend, payable August 26 to stock of record August 11.

COTTON FEVERISH IN FALLING MARKET

Only Feature Was Buying on Down Scale by Speculative Interests

COTTON BELT WEATHER.

NEW YORK, Aug. 7.—There were scattered showers in eastern and southern Texas and light showers over the central and eastern portions of the cotton belt.

The following temperatures were reported: Asheville, 66; Tampa, 72; Abilene, Oklahoma, Mobile, Meridian, Macon, Birmingham, Knoxville, Atlanta, Thomasville and Jacksonville, 74; Shreveport, San Antonio, Corpus Christi, Del Rio, Fort Smith, New Orleans, Montgomery, Chattanooga and Raleigh, 76; Vicksburg, Pensacola, Nashville and Augusta, 78; Little Rock, Memphis, Savannah and Wilmington, 80; Galveston and Charleston, 82.

There was .01 inch of precipitation at Chattanooga; .04 at Meridian and Galveston; .08 at Corpus Christi; .12 at Del Rio; .24 at Atlanta; .42 at Augusta; .46 at Macon; .50 at San Antonio; .54 at Jacksonville; .60 at Thomasville; .66 at Montgomery; .72 at Mobile; .82 at New Orleans; 1.00 at Birmingham; 1.74 at Pensacola and 2.04 at Tampa.

NEW YORK, Aug. 7.—At the opening today the cotton market almost entirely ignored weak cables and reports of rain in Texas over Sunday, on which the decline at Liverpool occurred. First prices here were steady, 4 to 10 points lower.

A feature of the early trading here and one of the chief supports was buying on a scale down by large speculative interests. It was believed that some of the important Wall street houses that have been consistently bearish for some time had turned bullish.

The weather was variously interpreted, the bears laying stress on the rains in parts of Texas Sunday, while bulls called attention to the fact that there had been showers in the eastern belt with predictions for more in those sections. The forecast for Texas was for partly cloudy weather and showers on the coast, but local readers of the map failed to see in the barometer lines any sign of general moisture in the Southwest.

It did not seem to take a great deal of buying to hold prices during the early trading. There was quite a sharp rally in Liverpool when the market there saw that prices here were not more influenced by the Texas shower news, while the eastern belt forecast for showers was considered unfavorable, and there was evidently a feeling that the precipitation reported in the Southwest had not been heavy enough to materially help the situation over any important area.

At any rate prices rallied to within 4 or 5 points of Saturday's closing figures right after the call, and the absence of more active scattered selling suggested that old long accounts had been pretty well realized on the advance of last week. Offerings increased somewhat during the middle of the morning, however, as if traders thought that the detailed weather reports might show more rain in the Southwest than altogether indicated by the early map and prices worked about 10 to 13 points net lower.

The Texas detailed weather reports showing fairly general, though light, precipitation over the entire State, led to increased local pressure late in the forenoon, under which prices sold off to a net decline of 14 to 15 points. Demand from spot firms and from Wall street houses increased on the decline, however, and toward midday a recovery of half a dozen points occurred. Harris, Winthrop & Co. were among the leading late-morning buyers, taking about 5000 bales December.

General business was much smaller than last week and the market appeared to be waiting some important fresh development for trading incentive. From the eastern belt advices were received, stating that a late frost would be necessary to prevent a sharp curtailment in the yield.

	Sat. close.	Open.	High.	Low.	Close.
August	13.70	.....	.....	.....	.....
October	14.03	13.95	14.22	13.86	14.22
December	14.24	14.15	14.43	14.07	14.43
January	14.32	14.27	14.51	14.15	14.51
March	14.48	14.40	14.67	14.30	14.67
May	14.57	14.58	14.80	14.47	14.78
July	14.62	14.65	14.70	14.56	14.70
Spot	13.90	.....	.....	.....	14.10

Liverpool Cotton

LIVERPOOL, Aug. 7.—Spot cotton today was quiet, at a decline of 8 points on the basis of 8.49d for mid-upland. The sales aggregated 6000 bales, including 5000 bales American. The imports were 43,000 bales all American. The market for futures closed feverish at net decline of ½ to 2 points.

MONEY CONDITIONS IMPROVE

Suggest an Easier Tendency in Rates. Deposits Increase

CHICAGO, Aug. 7.—Money conditions throughout the West suggest an easier tendency in rates as compared with a couple of weeks ago. How long such a condition will be maintained is a matter of more or less conjecture as at this season of the year there are many factors which might cause the demand for funds to become acute. Influences of this character might arise through war disturbing elements (Mexico not excepted), or through some severe disaster in the crop territory.

Leading banks show some increase in deposits resulting in an excess of the usual reserve. Loans in manufactured and industrial lines have not changed in any material amount.

New York Bond Sales

		High.	Low.	Close.
$2000	Adams Express 4s	83	83	83
1000	Alas Gold cv 6s Ser A	98⅛	98⅛	98⅛
2000	Amer Cot Oil 5s	95⅛	95⅛	95⅛
175000	Anglo-French 5s	95⅞	95¾	95¾
337000	Amer For Sec 5s	98	98	98
1000	Amer Smelt Sec 6s	107⅛	107⅛	107⅛
7000	Amer Tel conv 4s	101½	101½	101½
5500	do cvt 4½s	108½	108½	108½
7000	Amer Writ Paper 5s	80	80	80
5000	Atchison gen 4s	92⅞	92⅞	92⅞
2000	Atchison adj 4s	83⅞	83⅞	83⅞
7000	do cv 4s 1960	101⅞	101⅞	101⅞
2000	Atlan Co Line 1st 4s	92½	92½	92½
26000	Balt & Ohio 3½s	92⅞	92⅞	92⅞
17000	do 5s	100½	100⅛	100⅛
1000	do 4s	90½	90½	90½
5000	do cv 4½s	94⅞	94⅞	94⅞
1000	Beth Steel rfd 5s	100⅛	100⅛	100⅛
7000	Brook Rap Tr 5s 1918	100⅛	100⅛	100⅛
20000	Can Govt 4s 1921	99⅞	99⅞	99⅞
5000	do 4s 1926	99⅞	99⅞	99⅞
10000	do 4s 1931	100⅛	100⅛	100⅛
2000	Cent Ga cons 5s	100⅛	100⅛	100⅛
1000	Cent Pac 1st 4s	88	88	88
8000	Chili Copper 7s	123½	123½	123½
5000	Chic & Ohio cv 4½s	85	85	85
20000	do conv 5s	93⅞	93⅞	93⅞
6000	Chi Gt West 4s	69⅞	69⅞	69⅞
1000	Chi & Nwn 5½s	80⅛	80⅛	80⅛
1000	do deb 5s 1921	101½	101½	101½
15000	Bhi B & Q joint 4s	97⅞	97⅞	97⅞
1000	do Iowa 4s	97⅞	97⅞	97⅞
4000	C M & St P rfd 4½s	92	92	92
3000	do cv 5s	103⅛	103⅛	103⅛
9000	do cv 4½s	100⅞	100⅞	100⅞
21000	Chi R I & P rfd 4s	72	72	72
10000	do 5s	50⅞	50⅞	50⅞
4000	do 4s	83⅞	83⅞	83⅞
1000	Chi Rwy 5s	97	97	97
17000	Con Gas conv 6s	121½	121½	121½
1000	Del & Hud rfd 4s	98	98	98
1000	Den & Rio Grde 5s	74	74	74
5000	Erie conv 4s Ser B	71	71	71
1000	Gen Elec deb 5s	104	104	104
1000	Hud & Man in 5s	27½	27½	27½
45000	Interb Met 4½s	73½	73½	73½
7000	Interb R T ref 5s	98	97⅞	97⅞
5000	Int Mer Mar ct 4½s	106⅛	106⅛	106⅛
13000	Jap new G S 4½s	80⅛	80⅛	80⅛
2000	Lacka Steel 5s 1923	99⅞	99⅞	99⅞
4000	do 5s 1950	91⅞	91⅞	91⅞
4000	Lk Sh deb 4s 1931	94	94	94
5000	Leh Val R R con 4½s	99½	99½	99½
1000	Louis & Nash 4s	93⅞	93⅞	93⅞
1000	Manhattan Stk 4s	90	90	90
4000	M K & T 2d 4s	46½	46½	46½
100000	N Y C & Hud 6s	111½	111½	111½
2000	do 3½s	82⅞	82⅞	82⅞
10000	do 4s	90⅞	90⅞	90⅞
1000	N Y City 4s 1958	100⅛	100⅛	100⅛
2000	do 4s 1959	100⅛	100⅛	100⅛
4000	do 4½s 1960	102⅞	102⅞	102⅞
24000	do 4½s 1964	103	103	103
25000	N Y Rwy adj 5s	58⅞	58	58⅞
2000	N Y Tel gen 4½s	98	98	98
1000	Nor Pac prior 4s	91⅞	91⅞	91⅞
10000	do gen 3s	65⅞	65⅞	65⅞
5000	Ore Short L ref 4s	91⅞	91⅞	91⅞
9000	Pacific Tel 5s	100⅛	100⅛	100⅛
1000	Penna con 4½s	101⅞	101⅞	101⅞
3000	Public Serv N J 5s	92	92	92
1000	Reading gen 4s	95	95	95
2000	Reading-Jer Cent 4s	96	96	96
4000	Repub Cuba 5s 1904	99½	99½	99½
2000	St L I M & S gen 5s	101⅞	101⅞	101⅞
1000	do 4s	80⅞	80⅞	80⅞
13000	St L & S F adj s w i	80⅞	80⅞	80⅞
25000	do gen cv 4s	71	71	71
34000	do inc w i	53	52⅞	52⅞
2000	do Ser B w i	85	85	85
1000	San A & A P 1st 4s	67	67	67
5000	Stand Milk 5s	99	99	99
6000	Seaboard A L adj 5s	64⅞	64	64⅞
1000	do rfd 4s	67⅞	67⅞	67⅞
4000	South Bell 5s	100⅞	100⅞	100⅞
11000	South Pac 4s	84⅞	84	84
5000	do cv 4s	86⅞	86⅞	86⅞
25000	do cv rct f p 5s	103⅞	103⅞	103⅞
1000	do rfd 4s	90	90	90
10000	South Pac Rwys 4s	83⅞	83⅞	83⅞
3000	South Rwy gen 4s	70⅞	70⅞	70⅞
18000	do con 5s	101⅞	101	101
6000	Tenn C rcr full paid	92	91½	92
8000	U S Steel S F 5s	105⅛	105⅛	105⅛
3000	Union Bag & P 5s	85	85	85
1000	Union Pac 1st 4s	96⅞	96⅞	96⅞
5000	Union Pac cv 4s	93⅞	93⅞	93⅞
5000	do rfd 4s	90⅞	90⅞	90⅞
4000	Un Rwys St L 4s	60	60	60
1000	Va Car Chm 1st 5s	97⅞	97⅞	97⅞
1000	do 6s	100⅞	100⅞	100⅞
1000	West Union 5s	100⅞	100⅞	100⅞

LOCAL MINING STOCKS

TONOPAH STOCKS.	Bid	Asked
Jim Butler	.88	.90
MacNamara	.04	.06
Midway	.19	.21
Mizpah Extension	.20	.21
Montana	.25	.27
Northern Star	.15	.17
Tonopah Belmont	3-16	¼
Tonopah Extension	5⅞	6
Tonopah Mining	5⅞	6
Rescue Eula	.26	.27
West End	.81	.83
GOLDFIELD STOCKS.		
Atlanta	.09½	.10
Blue Bull	.01	.02
Booth	.13	.14
Bulldog	.01	.02
C O D	.03	.04
Combination Fraction	.05	.07
Diamondfield B B	.02	.03
Daisy	.03	.04
Florence	.40	.44
Goldfield Consolidated	.83	.85
Jumbo Extension	.74	.76
Kewanas	.11	.13
Ora	.04	.05
Sand Rock	.04	.05
Silver Pick	.11	.13
MISCELLANEOUS.		
Nevada Hill	.14	.16
Nevada Wonder	2.10	2.20
Tecopa Mining	.08	.12

American Malt Company Sells Plant

NEW YORK, Aug. 7.—It was announced at the offices of the American Malting Company, that the New York plant, at Avenue A and Sixty-fourth street, has been sold to George Ehret for approximately $600,000 cash. Changing conditions in the manufacture of malt are said to have prompted the owners to sell. This sale is the second step in the plan of the directors to dispose of unprofitable properties owned by the company.

Charter for Big Motor Company

DOVER, Del., Aug. 7.—The Hesseltime Motor Corporation was incorporated here with a capital stock of $10,000,000. This company is to engage in a general motor business. The incorporators are Henry T. Farrow, Norman P. Coffin, of Wilmington, Del., and Clement M. Egner, Elkton, Md.

NEW YORK BUTTER AND EGGS

NEW YORK, Aug. 7.—BUTTER—Market firm on all grades. Receipts were 1215. Quotations unchanged from Saturday's.

EGGS—Receipts were 13,517. Market continues firm, with easy trading. Extra firsts, 30@31c; firsts, 27@29c; other grades unchanged.

Fine Granulated Sugar Unchanged

NEW YORK, Aug. 7.—Fine granulated was quoted at 7.65c and 7.45c by refiners today. The last sale in spot Cuba raws was at 5.75c, about the same as Friday's opening.

New York Stock Sales

	Last close.	High.	Low.	Close.
Acme Tea	52	51½	51½	51½
Ajax Rubber	64	63⅞	63⅞	63⅞
Alaska J Gold M	8	7¾	7¾	7¾
Alaska Gold M	16⅛	16½	16¼	16¼
Am Ag Chemical	73	72½	72	72½
Am Beet Sugar	86	86½	85¼	86¼
Am Can	54½	54¾	54¼	54¾
Am Car & Fdy	57¼	58¼	57¾	58
Am Car & Fdy pf	117	116	116	116
Am Hide & Leather	10¼	10	10	10
Am Hide & Leather pf	54¼	54½	54¼	54½
Am Ice Securities	27	27½	27¼	27½
Am Locomotive	68	68¾	68	68¾
Am Locomotive pf	101½	102	101¼	101¼
Am Steel Foundries	50	51	50¾	51
Am Smelt & Ref	92½	93	93	93
Am Smelt & Ref pf	111	111	111	111
Am Smelt pf A	93	93	92¾	93
Am Tel & Tel	129½	129½	129½	129½
Am Tobacco	221¼	220½	220½	220½
Am Tobacco pf new	107	107½	107½	107½
Am Writing P pf	25½	26¾	26¾	26¾
Am Zinc L & Sm	31¼	31¼	31½	31¼
Am Zinc L & Sm pf	62	64¼	64¼	64¼
Anaconda Cop M	79¼	79¼	79¼	79¼
Associated Oil	67¼	67¼	67¼	67¼
Atch Top & S F	102	102	102	102
Atch Top & S F pf	99	99	99	99
Atl Coast Line	111	112½	112½	112½
Atl Gulf & W I	64	64	64	64
Bald Loco Wks	71⅛	71⅛	71⅛	71⅛
Balt & Ohio	84⅛	84⅛	84⅛	84⅛
Balt & Ohio pf	74	73½	73½	73½
Bethlehem Steel pf	126	126	126	126
Brooklyn Rap Tr	83⅞	84	84	84
Burns Bros	66¾	67	67	67
Butte & Superior	64¾	65¼	64	64½
Butterick Co	28⅛	28⅞	28⅞	28⅞
Canadian Pacific	175½	175¼	175⅛	175¼
Central Leather	54⅛	54⅝	54½	54⅝
Central Leather pf	112	111⅛	110¾	111⅛
Chandler Motor	102	102½	102½	102½
Ches & Ohio	59¾	60	60	60
Chile Copper	19⅞	20	20	20
Chino Copper	47½	48	47¾	48
Chicago R I & Pac	17⅞	18⅛	18⅛	18⅛
Cluett, Pea & Co pf	110½	111½	111½	111½
Col Fuel & Iron	43	43⅛	43⅛	43⅛
Consolidated Gas	136	139½	136½	139¼
Corn Products Ref	13⅛	13½	13½	13½
Crucible Steel	67¼	68½	67⅛	67½
Crucible Steel pf	116¼	116½	116½	116½
Cuban-Am Sugar	216	225	225	225
Cuba Cane Sugar	55⅛	55⅝	54⅝	55⅛
Cuba Cane Sugar pf	94¼	94⅞	94¼	94¼
Delaware & Hudson	151⅛	151	151	151
Detroit United Rys	118	118	118	118
Dome Mines	25	25¾	25¾	25¾
Erie	34⅛	35	35	35
Erie 1st pf	51½	52½	52½	52½
General Motors pf	115	115	114½	114½
Goodrich B F	70	70¾	70½	70½
Goodrich B F pf	114	114	114	114
Great Northern pf	116¼	117	117	117
Gulf States Steel 2d pf	80	80	80	80
Iowa Central	2½	2½	2½	2½
Int Agricultural pf	42	41	41	41
Int Con Cor v t c sh	16½	16⅛	16	16
Int Paper	14½	15⅞	14½	15⅛
Int Paper pf	66¼	68½	66¼	68
Insp Con Cop	48¼	48⅝	48½	48¾
Int Nickel v t cfs	44¼	45	43⅝	44
Int M M c of dep	26¼	26⅞	26	26⅛
Int M M pf c of dep	88¼	88⅞	88⅛	88⅝
Kan City Southern pf	58¼	58⅞	58⅛	58⅞
Kelly Spring Tire	70	70	70	70
Kennecott Copper	45¾	46½	45⅞	46¼
Lehigh Valley	77¼	77¼	77	77
Long Island	33½	35½	35½	35½
Manhattan Shirt Co	65	66	66	66
May Dept Stores	60½	60	60	60
Maxwell Motors	77⅞	78	77	77½
Mexican Petroleum	96¼	96⅝	96⅛	96⅝
Mexican Petroleum pf	90	90	90	90
Miami Copper	33¼	33½	33⅛	33½
Minn & St Louis	5¼	5	5	5
Missouri Pacific	4¼	4¼	4¼	4⅜
Missouri Pac tr cfs	4⅝	4½	4	4¼
Nev Con Cop	17½	17⅛	17	17
New York N H & H	57¼	58½	57½	58½
New York Central	103¼	103¼	103¼	103¼
New York O & West	26½	26½	26⅛	26½
Nat Rys Mex 2d pf	5⅝	5⅝	5⅝	5⅝
Northern Pacific	110¾	110⅝	110½	110⅝
Norfolk & Western	128	128¾	128¾	128¾
Ontario Silver Min	7	7	7	7
Penn Railroad	55¼	55⅝	55¼	55⅞
Quicksilver	2⅛	2⅛	2⅛	2⅛
Ry Steel Sp Co	43	43½	43½	43½
Ray Con Copper	22⅞	23	22⅞	22⅞
Reading	94	94⅛	94	94
Republic Iron & S	46¼	46½	46½	46½
St Louis & S F w i	17	16¼	16¼	16¼
Sears, Roe & Co	199½	199	199	199
Shat Ariz Cop	26	26	26	26
South Porto R Sugar pf	116	114	114	114
Southern Pacific	97¼	97⅝	97¼	97½
Southern Ry	23	23	22⅞	23
Studebaker Co	125¼	125½	124¾	125⅜
Tenn Copper	24¼	25¼	24⅛	25
Texas Pacific	11½	11⅝	11⅛	11⅝
Third Avenue	62	63	63	63
Union Bag & Paper	7¼	7¼	7¼	7¼
Union Bag & Paper pf	46½	46½	45½	46⅛
United Cigar Stores	99½	100⅝	100	100⅛
United Cigar Mfrs	55¼	52	52	52
Union Pacific	138⅝	138⅞	138½	138½
Union Pacific pf	82⅛	82¼	82¼	82¼
U S Ind Alcohol	106¼	106½	106	106½
U S Steel Corp'n	86⅝	86⅝	86½	86⅝
U S Steel Corp'n pf	118⅝	118⅝	118¼	118⅝
Utah Copper	77¼	78	78	78
Va-Caro Chemical	39¼	39½	39	39
Va-Caro Chemical pf	110	110	110	110
Wabash	13¼	13⅝	13¼	13⅝
Wabash pf A	49¾	49¾	49¾	49¾
Wabash pf B	26¼	26¼	26¼	26¼
West E & M	57	57	56¾	57
Western Maryland	27	27	27	27
Western Union Tel	92¼	93¼	93¼	93¼
Wheel & L E 2d pf	5⅛	5	5	5
Willys Overland	52¼	52⅝	51⅝	52
Willys Overland pf	104¼	104	104	104

LOCAL LOANS CONTINUE LARGE

Total This Week $37,000 Above Last. Individual Deposits Jump

The outstanding feature of the Philadelphia bank statement for the week was an increase in individual deposits of $644,000, as compared with deposits of the previous week. Loans increased $37,000 to $509,394,000, while the surplus dropped $524,000 to $22,699,000. Details follow:

	Aug. 7, 1916.	Dif. prv. wk.
Loans	$509,394,000	+ $37,000
Deposits (incl.)	425,290,000	+ 644,000
Circulation	9,772,000	.....
Due from banks	68,772,000	— 2,671,000
Deposits in banks	161,584,000	— 1,742,000
Ex. Clearing House	17,491,000	+ 1,730,000
Reserves held	97,790,000	— 498,000
Reserves required	75,091,000	— 221,000
Surplus	22,699,000	— 524,000

Surplus, August 9, $30,003,000; August, 11, 1913, $5,951,000; August 5, 1912, $8,038,000; August 7, 1911, $8,217,250.

BANK CLEARINGS

Bank clearings today compared with corresponding day last two years:

	1916	1915	1914
Philadelphia	$30,490,259	$18,580,956	$18,222,291
Boston	22,552,753	17,892,690	18,173,078
New York	275,691,397	201,846,722	147,995,929
Chicago	58,626,593	42,843,726	43,084,049

RATES FOR MONEY

	Call.	Time.
New York	2 @3½	3½ @4½
Philadelphia	4	4½ @5
Boston	3	4 @4½
Chicago	3½ @4	4 @4½

Commercial paper, three to six months, Philadelphia, 4½ @4½ per cent.

Reserve Banks' Discount Rates

	10 or less.	Over 10 up to 30.	Over 30 up to 60.	Over 60 up to 90.
Boston	3	3½	4	4
New York	3	4	4	4
Philadelphia	3½	4	4	4
Cleveland	3½	4	4½	4
Richmond	-	4	4	4
Atlanta	-	4	4	4
Chicago	3½	4	4½	4½
St. Louis	3	4	4	4
Minneapolis	-	4	4	4½
Kansas City	4½	4½	4½	4½
Dallas	-	4	4	4
San Francisco	*3	3½	4	4½

	Agricul. Over 90.	Trade acceptances. Up to 60.	Up to 90.	Commerc'l paper.
Boston	3	3½	3½	3½
New York	3	3½	3½	-
Philadelphia	4½	3½	3½	3½
Cleveland	3	3½	4	-
Richmond	4½	3½	3½	3½
Atlanta	4	3½	3½	3½
Chicago	3	-	3½	3
St. Louis	3	3	3½	3
Minneapolis	3	3½	3½	3½
Kansas City	3	4	4	4
Dallas	4½	3½	3½	3
San Francisco	3½	3	3½	*3½

*Up to 30 days; over 30 to 60, 4 per cent; 60 to 90, 4½ per cent; over 90, 5 per cent.

British Gain in Exports and Imports

LONDON, Aug. 7.—According to the monthly returns of the British Board of Trade the imports in the United Kingdom in July increased £1,048,233 and exports increased £11,601,489, compared with the corresponding month last year.

DIVIDENDS DECLARED

Crescent Pipe Line Company, regular quarterly of 75 cents, payable September 15 to stock of record August 22.

International Nickel, regular quarterly of $1.50 a share on common, payable September 1 to stock of record August 1.

HEAVY REALIZING WEAKENS WHEAT

Unfavorable Weather in Northwest Causes Rally, However, Before Close

GRAIN BELT WEATHER FORECAST

CHICAGO, Aug. 7.—The weather forecast for the next 36 hours indicates generally fair conditions, except local thunderstorms in Missouri and Illinois. It will be somewhat cooler in Kansas.

CHICAGO, Aug. 7. — Heavy realizing caused a sharp break in the wheat market today, but the market finished above the bottom on covering. Current news was not as effective as usual as against a general desire to turn handsome paper profits into cash.

There were further unfavorable reports from the American Northwest and advices from Canadian Northwest were the worst yet received. A little uneasiness was in evidence about the possibility of a strike on the railroads, resulting in conservation and some closing of open risks. Receipts in the Southwest were enormous, farmers being attracted by high prices.

The market at Liverpool was firm, but quieter. There was a disposition everywhere to refrain from making extensive commitments until after the Federal Department of Agriculture's report, which will be made public at the close of business tomorrow. The visible supply in the United States is 44,161,000 bushels, an increase of 3,272,000 bushels for the week.

Arrivals in the United Kingdom during the past week were greatly beneath requirements, amounting to only 3,767,000 bushels. The statistical position everywhere is bullish, with European crop prospects unfavorable and foreigners beginning to realize more and more that they will be compelled to get their supplies in America.

Leading futures ranged as follows:

Wheat—	Open.	High.	Low.	Close.	Yes'day's close.
Sept	1.34½	1.35⅞	1.32½	†1.33	1.35
Dec	1.38	1.38½	1.35⅝	1.36⅞	1.38⅝
May	1.42½	1.43⅞	1.40⅞	†1.41⅛	1.43⅞
Corn (new delivery)—					
Sept	84⅛	84⅝	82½	*82½	83½
Dec	71½	72¼	70⅞	70⅞	71¼
May	75⅛	76	73⅞	74⅞	†74½
Oats—					
Sept	45	43⅞	44	*44	*44⅞
Dec	47⅞	48⅛	46⅞	*47	†47⅛
May	50⅛	51⅛	49⅞	*49⅞	51
Lard—					
Sept	12.97	13.00	12.80	*12.90	†12.95
Oct	13.02	13.02	12.85	*12.95	12.97
Ribs—					
Sept	13.72	13.72	13.52	*13.70	1370
Oct	13.37	13.50	13.27	†13.37	*13.47
Pork—					
Sept	25.30	25.50	25.35	25.45	25.25

*Bid. †Asked.

PHILADELPHIA MARKETS

GRAIN AND FLOUR

WHEAT—Receipts, 60,294 bush. The market was unsettled and declined 2c under lower western advices. Quotations: Car lots, in export elevator—No. 2 red, spot, $1.33@1.36; No. 2 southern red, $1.31@1.34; steamer No. 2 red, $1.30@1.33; No. 3 red, $1.30@1.33; rejected A, $1.27@1.30; rejected B, $1.25@1.28.

CORN—Receipts, 37,019 bush. Offerings were light and prices were 1c higher, but trade was quiet. Quotations: Car lots for local trade, as to location—Western No. 2 yellow, 94@95c; do, steamer yellow, 92@93c; do, No. 3 yellow, 91@92c; do, No. 4 yellow, 88@89c.

OATS—Receipts, 21,483 bush. Prices ruled firm under light offerings and a fair demand. Quotations: No. 2 white, 51@51½c; standard, white, 50@50½c; No. 3 white, 48½@49½c; No. 4 white, 46@47c; sample oats, 43@44c.

FLOUR—Receipts, 200 bbls. and 1,523,415 lbs. in sacks. There was little trading but mill limits were well maintained. Quotations, per 196 lbs. in wood—Winter, clear, $5.25@5.75; do, straight, $5.75@6.25; do, patent, $6.25@6.50; Kansas, clear, cotton sacks, $5.40@5.70; do, straight, cotton sacks, $5.90@6.25; do, patent, cotton sacks, $6.25@6.50; spring, first clear, $5.50@6; do, straight, $6@6.40; do, patent, $6.50@7; do, favorite brands, $7.50@7.75; city mills, choice and fancy patent, $7.25@7.75; city mills, regular grades—Winter, clear, $5.25@5.75; do, straight, $5.75@6.25; do, patent, $6.25@6.50.

RYE FLOUR ruled firm under light offerings, but trade was quiet. We quote nearby at $4.60@5 per bbl., and western at $5.25@6.

PROVISIONS

The market ruled steady with a fair jobbing demand. Quotations were as follows: City beef, in sets, smoked and air-dried, 23c; western beef, in sets, smoked, 28c; city beef, knuckles and tenders, smoked and air-dried, 29c; beef tenders, smoked and air-dried, 29c; beef, knuckles and tenders, smoked, 30c; beef h