EVENING LEDGER-PHILADELPHIA, TUESDAY, AUGUST I. 1916.

WHEAT TO OTEADY

FINANCIAL NEWS	New York Stock	Sales	WHEAT IS STEADY IN CHICAGO MARKET	Sales in Philadelphia	
MOVEMENT IN MANY STOCKS INDICA CHANGE IN SPECULATIVE CONDI	TES	98 98 14 1714 1734 15 7435 7435 14 6934 7034 14 8834 8034	Apprehension Over Crop Outlook in Canada and Foreign Buying Helps	High Low. Close cher. 200 Am Loco 5854 58 68 6854 +195 100 Ba Lo 72 72 72	
Reports of Additional Orders Results in Buying Order Stocks, and They Show Vigorous Tor Money Working Easier	of War- Am Can A Fdy	14 5514 5514 14 5814 5914 14174 142 14 10% 10% 14 5314 54 14 2714 2714	GRAIN BELT WEATHER FORECAST. CHICAGO, Ang. 1.—The weather forecast for 36 hours clobws: Binals—Parily cloudy tonight and Wed- needay, slightly warmer. Missonri—Parily cloudy, tonight; Wednes- day, renerally fair, slightly warmer north-	63 Elec Stor. 6634 6534 6634 - 34 15 Ine Co NA 2535 2536 2534 + 36 502 Lk Sup C 1034 1034 1054 + 36 68 Leh Val 7135 77 7755 + 35 18 Little Sch. 53 58 531 20 Minchill 5734 5734 - 34 483 Penna R R 556 5535 56 - 36	
High Points in Today's Financial News Governors of reserve banks reported conditions good or sa throughout the country. Unsecured creditors began action in Unit District Court in St. Louis to have sale of St. Louis and San France way to New York organizers set aside. Corporate financing arrang July was only slightly above the low total for June, which was than that of the earlier months of the year. Reserve banks showed en excess of expenses during last six months. Bar silver lower in N and London. Pennsylvania Railroad earnings for June and six mo good, indicating an unusually prosperous year. Prices of oil and	Am Locomotive pf	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	day generally fairs alightly warmer north. Wisconstin-Parity clouds ionicht and Weinesday: probable showers west ionicht; somewhat warmer Weinesday. Minesota-Parity clouds tonicht and Weinesday: probably thunder showers south- east this aftermoon or fonicht; somewhat warmer west tonicht and east and south Weinesday. Towa-Classifield fais afternoon: parity clouds tonicht and Weinesday: alightly warmer ast ionicht; warmer Weinesday. North Dakota-Generally fair tonicht and Weinesday: slightly warmer east ionicht; slightly cooler Wednesday wast and center. South Dakota-Generally fair tonicht and Weinesday: slightly warmer east ionicht; slightly cooler Wednesday west and center. South Dakota-Generally fair tonicht and Weinesday: Memer tonicht north and weinesday wester onicht north and weinesday. Nebraka and Kanas-Generally fair tonicht and	10 Ph Co cu pf 3954 3954 3954 3954 + 34 724 Phila Elec 2855 2856 1856 + 56 40 Phila R Tr 1956 1954 1955 40 do tr ctfs 1956 1954 1955 + 34 10 Reading	
reduced by several companies. NEW YORK, A Changed conditions were indicated in the speculative situation by ment in many issues in the stock market today. Reports of additional v brought in good buying in many of the war-order stocks, and they vigorous tone during the first half of the day, with the greater part of	Att Gulf & W I pf 64 64 Bald Loco Wiss 70% 72? Balt & Ohio 55% 55 Balt & Ohio pf 74% 74% Brooklyn Rap Tr 84% 84? Brooklyn Union Gas 129 129 Butte & Superior 67% 68 Cal Petroleum 17% 18	4 714 72 5 8514 8514 4 744 7454 129 129 5 6754 68 5 18 18 5 17534 176	night and Wednesday: slightly warmer Wednesday. CHICAGO, Aug. 1.—Further approhen- sion over the crop outlook in western Canada and the American Northwest, coupled with a belief that foreigners were buying more than was being reported, re-	BONDS. Net High. Law. Comp. \$5000 AmG&EI58. 94 94 94 2000 Balacitstis. 104 ½ 104 ½ 142 ½ 142 100 City 45 contol ½ 101 ½ 101 ½ 101 ½ 101 ½ 5000 EdePeoTr48.80 80 80 -2 -2 1000 Eq.Hit 56 106 106 106 + ½ 1000 Eq.Hit 56 106 106 106 + ½ 1000 LAS Inc 58 3 33 -7 7% 56000 L V gn 48.91 91 91 + ½ 14	
well maintained until the close. The bullish developments in the motor stocks, including the deck the initial dividend of 2% per cent on Maxwell Motors common and th of Studebaker on a 10 per cent basis, were, however, more than offset by of the reduction in the price of Ford cars, which carried with it the infe other motor producers would feel themselves called upon to take similar Maxwell Motors was strong for a time during the morning, but	Central Leathur pf112 112 Chandler Motor10414 105 Chile Copper1044 105 Chile Copper1042 20 Chile Copper	112 112 105 105 14 2014 2014 14 4734 4734 13 1235 1235 9534 96 14 128 128 14 8034 8034	sulted in a steady absorption of wheat by important interests and active covering by shorts, which materially strengthened the market after a lower start today. September ended at top and December only %c below the best. The initial de- cline followed improved weather conditions in the Northwest and an enlargement of	3000 L V cons 4 98 2003 09% 09% 09% 90% 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 4 6 8 3 6 3 5 6 3 5 7	
acciaration of the dividend dropped 1 point to 81. Willys-Overland points shortly after noon, with some of those watching the trading insi the selling came from inside sources. The Marine issues were strong all through the day, both the pref the common stocks making substantial gains, and at times there was gisplayed in the railway issues, with Union Pacific moving up nearly 2 p	dropped 2 Chlcago R I & Pac	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	the movement of winter wheat, which tem- porarily counteracted the effect of reports of further injury to the spring crop, which continued to pour in from many sources. It was reported that 500,000 bushels had been worked at Omnina for export. The visible supply in the United States, according to Bradstreet's, is 49,591,000 bush- els, an increase of 2,705,000 bushels for the	1000 Interace kine 05% 05% 05% 15% + 9% 1000 UntryInv5% 09 69 69 - 9% + IncreaseDecrease. STOCKS ARE HEAVY ON NEW YORK CURB	
seing the most prominent feature of that group. Money is working easier, with an increased supply of time money nixed collateral at 3% per cent for six months, while time loans on indu- ollateral have generally been renewed at 4 per cent. The fact that nearly all the July maturities were renewed in this egarded as evidence that nearly all the accumulations of the various is re still being held intact.	ustrials as Denver & Rio Gr pi	M 94% 94% 34 34 34 35 35% 35% 36 31% 52% 36 35% 35% 36 35% 35% 37 35% 35% 36 35% 35% 37 35% 35% 36 35% 35% 37 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 35% 36% 35% 35% 36% 35% 35% 36% 35% 35% 36% 35% 35% 36% 35% 35%	week. In Canada II is 31.222,000, a de- crease of 5,148,000 for the week. In Europe (Continental stocks omitted), It is 83,900,000 bushels, a decrease of 5,200,000 bushels for the week. The total American and European supply is 164,713,000 bushels, a decrease of 5,642,000 bushels for the week.	Ryan Issues Only Ones in De- mand—Largest Trading in Aetna NEW YORK, Aug. 1.—Outside of the Byan stocks, which continued in good de-	
There was renewed German selling of a number of issues at interv the course of the day, including Atchison, Canadian Pacific and Univ Steel common. Reserve Banks Show Profit for Six Months	ted States Goodifich B F	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Leading futures ranged as follows: Wheat- Open, High, Low, Close, close, Bept, 12018, 1.244; 1.2018, 1.244; 1.2138 Dec, 12198, 1.2848, 1.2458, 1.3458 Corn (new delivery)- Aug. *80%	mand, with both the Sfromberg and Stutz issues showing a firm tone, the Curb mar- ket was generally heavy and prices of near- ly all the other issues joined in moderate declines. The heaviest trading was in Aetna Explosives, which were offered down from	
WASHINGTON, Aug. 1.—A bulletin issued today by the Federa Board shows that all Federal reserve banks for the last six months sho ngs in excess of expenses. During May two banks earned more tha ent on their paid-in capital, three more than five per cent, three more ber cent, two more than three per cent and two banks two per cent or prospects for earnings in the next few months are very good, it is said.	Introduct Introduct <thintroduct< th=""> <thintreduct< th=""> <th< td=""><td>$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$</td><td>$\begin{array}{c ccccccccccccccccccccccccccccccccccc$</td><td>10% to 9% although reports were current that new and strong interests were accu- mulating substantial lines of these stocks. Flemish Lynn sold down to 2, and Katho- dion Bronze preferred sold down 1 point to 20. Chevrolet dropped 6 points, to 202, and a fractional loss was sustained in United Motors.</td></th<></thintreduct<></thintroduct<>	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	10% to 9% although reports were current that new and strong interests were accu- mulating substantial lines of these stocks. Flemish Lynn sold down to 2, and Katho- dion Bronze preferred sold down 1 point to 20. Chevrolet dropped 6 points, to 202, and a fractional loss was sustained in United Motors.	
Action Taken to Set Aside Sale of Frisco Railway ST. LOUIS, Aug. 1.—A motion filed on behalf of the unsecured co	Dallas and Lack Steel Co	71 71 44 44 36 7736 7736 35 8136 8136 36 12936 12936 8036 81	Oct, 118.30 113.47 Pork 13.47 Sept, 24.55 24.67 *Bid. †Ashed. Wheat Steady at Liverpool LIVERPOOL, Aug. 1Spot wheat was	The mining stocks were also in supply at concessions, but changes in those issues were comparatively small. There is a heavy tone again in the independent oil stocks, Cosden & Co. selling at 15½, and Cosden Oil ranged from 12% to 12%.	
the St. Louis and San Francisco Railway in the United States District of today asks that the recent sale of the road to New York organizers for be set aside on the ground that no provision was made for the liquidat unsecured claims, aggregating \$9,669,575.17, listed prior to the lien to holders. About 200,000 unsecured creditors will be affected.	\$45,700,200 Maxwell Motors 2d pf575 58 Mexican Petroleum	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	steady today, with No. 2 hard winter quoted at 12s 1d; unchanged. No. 2 red winter, 11s 11d; No. 1 northern Manitoba, 12s 2d, unchanged, and No. 2 northern Manitoba, 12s a decline of 1d. Corn was quiet, with Amer- ican mixed at 1d lower, at 9s 11d, and Plate unchanged, at 10s 11d. Flour was 41s 6d.	INDUSTRIALS. Bid. Asked. 9% 9% American-British Misc. 15 20 American-British Misc. 15 20 American-British Misc. 15 3% Canadian Car Co. 45 55 Canadian Car Co. 45 55 Canadian Car Co. 45 55 Canadian Car Soundry pref. 75 85 Chevrolet Motors. 290 208 Curitiss Aeroplane 25 40 Drikes Seabury	
COTTON PRICES UP ON CROP REPORT	Sales Missouri Pacific tr cfs	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	The receipts of wheat in the last three days were 334,000 centals, all American. The receipts of corn were 13,500 centals. LOCAL MINING STOCKS	Eleminohr Tobacco	
Covering General, but High Fig- ures Attract Some Realizing on Advance 0 Advance	925 925 Pacific Mail 20 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	TONOPAH STOCKS. Jim Butler	do pref 85 99 Kathodion Brenze pref. 20 22 Maxim Munitione 4% 5% Manmatten Transit 1 1% Midvale Steel 61% 61% Olis Elevator 67 59 Peerleas Motors 22 3 Poole Engineering 90 105 S S Kreage vi 11% 11% Standard Motors 5% 6	
NEW YORK, Aug. 1.—There was prac- fically no rainfail over the cotton belt this 11000 Bait & Ohio 31 a. 92 morning. Temperatures were high in the 14000 do 5a	 80% 80% 80% People's Gas Chl102 101 90% 90% 90% 90% 90% 90% 90% 90% 90% 90%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Automatic Construct Construct <t< td=""><td>Stromberg 415, 42 Submarine 415, 42 Triangle Film 24 Usited Profit Sharing 25 U S L and H common 25 U S L and H pref. 53 White Motors 53 World Film 53 STANDARD OIL STOCKS.</td></t<>	Stromberg 415, 42 Submarine 415, 42 Triangle Film 24 Usited Profit Sharing 25 U S L and H common 25 U S L and H pref. 53 White Motors 53 World Film 53 STANDARD OIL STOCKS.	
elsewhere. The following temperatures were recorded; Atheville, 62; Abliene, San Antonio, Dei Blo and Wilmington, 72; Chattanoga, At- Blo and Wilmington, 72; Chattanoga, At- Blood Core 1 at 5 s. 104 3000 Beth Steel 1st 5 s. 104 16000 Go ff 5 s. 10	TATA TATA THEY CON COPPER THE	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Dalay Dalay 00 01 Plorence 40 44 Goldfield Consolidated 40 44 Jumbo Extension 75 77 Kewanas 11 72 Oro 64 65 Sliver Pick 12 13 MISCELLANEOUS. 12 13	1111nols 107 160 Ohio 924 926 929 Prairie Pipe 920 929 929 Standard Oil of California 265 208 938 Standard Oil of New Jorks 516 529 938 Standard Oil of New Jorks 203 206 906 OTHER OIL STOCKS 007 15 15%	

TRADING ON PHILADELPHIA 'CHANGE CONTINUES ON A SMALL SCALE rices Are Narrow, but Mostly on the Side of Advances. Pennsylvania Railroad Earnings Good for June and Six Months

Trading on the Philadeiphia Stock Ex-change continued listics today after a slow opening. Prizes were about the closing figures with the exception of Philadeiphia Electric, which advanced a quarter to 25% Union Traction was taken at 44, unchanged, and York Bailwirgs preferred soid at 26% Union Traction was taken at 44, unchanged, and York Bailwirgs preferred soid at 26% union traction was taken at 44, unchanged, and York Bailwirgs preferred soid at 26% Union Traction was taken at 44, unchanged, and York Bailwirgs preferred soid at 26% Union Traction was taken at 44, unchanged, and York Bailwirgs preferred soid at 26% Union the last previous sale here, but a gain of more than a point over the last price in New York. There was quite a little activity in the bond division. Bailtwin first 5s were up a quarter, selling for 164%. Lake Superior United Railways Investment 5s soid of a half at 59. During the afternoon trading the market became more active. Haidwin soid at 72.

<text><text><text><text><text><text> GRAIN AND FLOUR

PROVISIONS

PROVISIONS The market was quiet but steady. Quo-ations follow: City beet, in sets, smoked and ir-dried, 280; western boof, in sets, smoked, Sc. city beet, huuckles and tenders, amolied ind air-dried, 20c; western beet, knuckles and enders, smoked, 20c; beet hams, 508 600; 000; amily, \$27,500; 28; hams, 50, 80; 30; 000; amily, \$27,500; 28; hams, 50, 80; 000; amily, \$27,500; 28; hams, 50; 40; 40; 000; bisc, hams, smoked, 201; 200; 200; diverses, bisc, hams, smoked, western cured, 19% co, do, tured kose; Idc; do, smoked, IGc; bellies, in lekte, according to average, loose, 10% ured 21c; do, western cured, 19; 200; lard, western, refined therces, 14%; co, do, tubs, 4%; ci do, pure city, kette rendered, in therces, 4%; ci do, du in tubs, 14%; c. REFINED SUCARS

REFINED SUGARS

The market was quiet and unchanged. Re-ners' list prices. Extra fine granulated. 65c; powdered. 7.75c; confectioners' A. 7.55c; fit grades. 6.90 67:50c;

DAIRY PRODUCTS DAIRY PRODUCTS BUTTER-Fancy stock sold fairly and ruled irm under light offerings. Following are the uotstions: Western wold-marked creamery, ancy, sportals, 32c; extra, 302816; extra firmts, be: firsts, 28c; seconds, 276275; c; hearby firsts, fancy 38c; do, average extra, 316320; b, frate, 286306; seconds, 27c; jobbing sales f fancy prints, 86630c. EGGS-There was a good outlet for the lim-ted roceptus of strictly fine eggs and values were well maintained. Quotations: In free cases, T.80 per standard case; pearby current roceptus, T.80 per standard case; pearby current roceptus, T.80 per standard case; pearby current roceptus, T.80 per standard were one fairly at 300346 per top. THESE:-There marks; ruled firm at the late CHEESE-The market ruled firm at the late CHEESE-The market ruled firm at the limited forings, Quotations: New York, full cream, incs, 10% 001050 do, do, fair to good, 1515 di Sci part skims, 96914c. POULTRY

PHILADELPHIA MARKETS

FRESH FRUITS

FRESH FRUITS Choice stock met with fair sale and values enerally ruled steady under moderate offerings. Quotations: Apples, Delswars and Maryland, per hamper-Fancy, 11 & L25, Tait to sood, 35 & Toc. Lamons, per box, 16 & T. Pinespiles, per trate-Porto Rico, 51,50 & 55.0, Cherries, New York, sour, per 8-lb, basket, 60 & 60c, Chaches, Georgia, per carrier-Beile, 52,00 & C. Baches, Georgia, per carrier-Beile, 52,00 & C. Baches, Georgia, per carrier-Beile, 52,00 & Mary-iand, per cartier-Beile, 52,00 & North Carolina, per standard crate, 600 & 15,00, Watermelons, southern, per car, 5150 & 250.

VEGETABLES

The market ruled steady on choice stock, most descriptions with demand fair and offen insy moderate. Quotations: White polatose, p bbl.-No. 1 Eastern Shore, II.1092; No. Eastern Shore, 74691300; No. 1 Norfolk, 11.60 1.701 No. 2 Norfolk, 150; White polatose, Jo exp. per basket, 409460; Sweet, pptatose, Nor Carolina, per bbl.-No. 1, 83.7694.60; No. 42.500945.60; Onlone, Jersey, pptatose, Nor Carolina, per basket, 1491.50; do, Iow 94.160; Boar, 35.60; Besplant, Norfolk, per 94.150092; do, Norfolk, per 45-bbl. basket, 50e, 75e; do, Norfolk, per 45-bbl. basket, 50e,

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any bond or stock. William P. Bonbright & Co., Inc. MORRIS WISTAR STROUD, Jr.

Manager 437 Chestnut St., Philadelphia Bosten Paris New York London William P. Bonbright & Co. Bonbright & Co.

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Vicksburg. 80. There was .60 inch of precipitation at Galveston. .14 at New Orleans: .18 inch at Corpus Christi and 1.32 inches at Pensacola. NEW YORK, Aug. 1 .- Buying of a good character caused a steady tone on the cot-ton exchange this morning, although prices at the start showed declines of 5 to 8 points in the active issues, with August down 11 points. This range was about 3 points better than due on the cables. The cotton report of the Government was

12000

uly Bid.

as big a surprise to the bears as the July report had been to the bulls. It showed a decline of 8.8 points for the month and was about 3 points under the average of recent private reports. It indicated even greater damage over the belt, particularly the eastern half, than had been expected. Prices immediately jumped 15 to 16 points.

Just before the cotton report was pub-lished a canvas of 60 Cotton Exchange members showed an average expectation of about 76.5 per cent, and prices showed a sagging tendency, owing to a belief that a comparatively low figure had been discounted, and that the more favorable weather now prevailing in the belt, with the nearer approach of the early movement, would probably lead to increased offerings. Yesterday's

Close. 18.02 18.21 18.39 18.40 18.40 18.40 18.70	Open. 12.95 13.15 13.81 13.40 18.65 18.74	High. 13.21 13.45 13.65 13.79 13.93	Low. 12,95 18,10 18,28 18,35 18,61 13,65	Close. 13.21 13.31 13.50 13.55 13.55 13.55 13.35	

Liverpool Cotton

LIVERPOOL, Aug. 1.—Spot cotton to-day was quiet at 7 points decline on the basis of 8.12d for mid-uplands. The sales surregated 6060 bates, including 5300 bales of American. The imports were 5000 bales of which 4900 bales were American. The mar-het for futures closed quiet at a net de-fline of 412 to 9 points.

BUSINESS SATISFACTORY THROUGHOUT COUNTRY

Conservative Methods Expected to Develop Lasting Prosperity

WASHINGTON, Aug. 1.—With the ex-ception of New York, business conditions throughout the United States for July, ac-cording to reports of governors of reserve banks made public today, are either good or satisfactory in the various reserve bank districts.

in the Boston district increases in gen in the Boston district increases in gen-eral industrial activities is noted and in fountruction of buildings it is shead of any record during the last 15 years. Foreign trade was better than last month, but not up to the high point previously made. The outlook is for more conservative business methods which is expected to develop a more lasting prosperity.

Crop conditions in New York are under average and not encouraging. The con-struction of buildings, foreign trade and bank clearings showed an increase. The suitook, however, is reported to be

without exception to any line of indus-ity and finance. Philadelphia, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Min-meapolia, Kunasa City, Dallas and San Francisco report unusual prosperity. Labor conditions also are normal except in Rich-mond, where labor is scarce.

LIVE STOCK QUOTATIONS

CHICADO, Aus. I. - HOGS - Receipts 16.000. High staady to be lower. Mind and butters. Mile and the source of the

heretofore.

NEW YORK COFFEE MARKET

8.75 (8.80 8.85 (8.95

.*8.93

NEW YORK. Aug. 1.-The market for coffee futures was neglected this morning and there was no transactions on the call. Yesterday's 6.4000 4.40 8.4000 4.40 8.4000 8.41 8.40 28.50 *8.04 pan.'

RATES FOR MONEY New York . Philadelphia

Sugar Futures Show Declines NEW YORK. Aug. 1.—Sugar futures pened quiet and easy, first bid prices show-

8.6500 8.89 8.6500 8.89

opened quiet and easy, first bid prices show-ing declines of 4 to 3 points, with sales on the call 154 tons. Sentiment on the ex-change was very unsettled, due to the dull refined market and rather free offerings of spot Cubas, which remained until taken at the close last night.

Money and Discount in London LONDON Aug. 1 -- Monsy, 4% per cent: discount short bills, 4% 08% per cent. Three months' bills, 5% 05%

foreign exchange market this morning, with mixed changes in quotations. The tone was steady. Demand sterling continued at 4.75 13-16 and cables at 4.7635, but 60 days is 16 higher, at 4.71%, and 90 days is held at 4.69%, compared with 4.69% to 4.69%

France are unchanged at 5.90% for checks and 5.90% for cables. Reichsmarks continue at 71 13-16 for checks and 71% for cables, and Vienna at 12.30 for checks and 12.35 for cables. Live are about $\frac{1}{2}$ higher at 6.48% for checks and 6.48 for cables, while Swiss checks are up $\frac{1}{2}$ to 5.29, cables being unchanged at 5.28%. Scan-dinavian kronor have declined 10 points to 18.70 for checks and 26.80 for cables, and while are off 5 points at 30.40 for checks rubles are off 5 points at 30,40 for checks and 30.45 for cables. Pesstas checks are quoted at 20.10, as compared with 20.16 herstofore, and cables at 20.20, against 20.23; guilders, checks at 41% plus 1-16, against 41% flat, and cables at 41 7-16 plus

1-16, compared with 41 7-16 heretofore. A slightly increased demand caused an A slightly increased demand caused an advance in sterling rates after the start, and around the middle of the session de-mand was up to 4.75 13-16@4.76%, with cables holding about 4.76%. Others were unchanged. There was no pronounced in-crease in trading, however, and the advance in demand was described as "a flash in the

Call Way Para Chlosgo

BANK CLEARINGS

Fine Granulated Sugar Active

NEW YORK. Aug. 1.—Fine granulated sugar was a little more active today with all redners quoting 7.650. The last sale of spot Cuba raws was at 6.370. 13 points higher than Monday's opening.

MISCELLANEOUS. .03 2.15 2.15 RAILROAD EARNINGS PENNSYLVANIA SYSTEM. LINES EAST. LINES WEST. LINES EAST AND WEST. PENNSYLVANIA RAILBOAD. PENNSYLVANIA COMPANY. PITTSBURGH, CINCINNATI, CHICAGO AND ST. LOUIS.

NEW YORK BUTTER AND EGGS NEW YORK, Aug. 1. — HUTTER.— Pairly dull and firm. Receipts. 23.703. Extra creamery. 36c. higher scoring. 30% @810.5 State dairy. 29.620% cf. imitation creamery. 25.625% c. EGGS.—Fancy goods vory scarce and higher. Average quality presend for saits. Receipts. 21.945. Extra 30.6250; extra firsts. 22% & 25% cf. firsts. 20% #250; white, 36.940c; brown, 52.044; mixed colars. 26.925.

DIVIDENDS DECLARED

Benfrew Manufacturing Company, regular quarterly 1 per cent on common hayable Au-sust 1 is stock of record July 26. American Cotton Oli, regular guarterly of 1 for stock of record August 15. Studeaker Corporation, 25, per cent on com-mon and usual quarterly of 15 per cent on per-ferred, both payable September 1 to Rolders of record August 21.

Munition Contract Suit Dismissed

DAYTON, O., Aug. 1.—An action of the Platt Iron Works Company and the Brow-nell Company here for \$722.974 against the Canadian Car and Foundry Company over a war munitions contract has been dia-missed following the completion of negotia-tions in New York.

DIVIDEND NOTICES THE LEBIGH COAL AND NAVIGATION COMPANY

COMPANY Philadeiphia, June 28, 1916. Dividend No. 151. The Board of Manazors this day declared a quarterly dividend of two see cent. 181.00 per share) on the Capital Stock of the Company parable Aggust 31, 1915. to Stockholders as resistand on the books of the Company at 8 o'clock B, m. July 31, 1916. Checks will be maliad in stockholders who have filed perduanent dividend orders. HENRT 51, PEARE

HENRY B. PELANE.

LEGAL ADVERTISEMENTS JOSEFH MENDLISOHN AND EMAN-CEL WEIL DAVE withdrawo from the firm of A. weily set of the set of the mended of the set of the July S. 1916. A. WEINSTEIN & CO.

