

FINANCIAL NEWS

LISTLESS TONE IN STOCK MARKET IS FOLLOWED BY SHOW OF STRENGTH Some Bear Pressure in Morning—Substantial Sales Made for Foreign Account—Action Indicates Oversold Condition—Supply of Active Issues Is Scant

High Points in Today's Financial News Four companies—Lead Rubber and Tire, Semet Solvay, By-Products Coke and Scoville Manufacturing—declared extra dividends.

After showing a listless tone for a good part of the day the stock market developed strength in the late trading and nearly all the important issues made material gains as a result of the day's operations.

The manner in which the market acted reflected an oversold condition, many stocks having been overcrowded on the short side by the bear traders on the floor and by the uptown plungers.

Reading, which had sold at 93 1/2, rose to above 95, and United States Steel common moved up from 86 1/2 to 87 1/2 in the late afternoon.

There was a special movement in Tennessee Copper, following the directors' meeting late yesterday, and that stock, after selling at 23 this morning, rose to above 25.

Four Extra Dividends Declared and One Increased NEW YORK, July 28.—The Lee Rubber Tire Corporation has declared the regular quarterly dividend of 50 cents.

SYRACUSE, July 28.—The Semet Solvay Company declared the regular quarterly dividend of 2 per cent and an extra dividend of 3 per cent, payable August 11.

NEW YORK, July 28.—The By-Products Coke Corporation declared the regular quarterly dividend of 1 1/2 per cent and an extra dividend of 1 per cent, payable August 15.

NEW YORK, July 28.—The Scoville Manufacturing Company declared an extra monthly dividend of 10 per cent, payable August 1 to stock of record July 25.

FALL RIVER, July 28.—The Sagamore Manufacturing has declared a quarterly dividend of 5 per cent, payable August 3. The usual quarterly rate has been 2 per cent.

CURB TRADING QUIET, BUT MARKET IS FIRM Business Restricted Owing to Midsummer Week-End Absentees—Marine Sixes Decline

NEW YORK, July 28.—Trading on the Broad street curb was generally quiet with business restricted because of midsummer week-end causing many absentees.

Actina Explosives were weak in the early trading, selling at 7 1/2, but later developed strength and advanced to 8 1/2.

It is understood that the syndicate will be called on to take back 80 per cent of the offering of the stock for this company.

INDUSTRIALS. Bid. Asked. Actina Explosives 8 1/2 9 1/2. American Cotton 10 1/2 11 1/2.

STANDARD OIL STOCKS. Bid. Asked. Illinois 109 111. Standard Oil 109 111.

OTHER OIL STOCKS. Bid. Asked. Caden & Co 10 11. Standard Oil 109 111.

MINE STOCKS. Bid. Asked. Butte Copper and Zinc 10 11. Lead 10 11.

NEW YORK COFFEE MARKET NEW YORK, July 28.—The market for coffee futures opened quiet, but steady.

BONDS. Bid. Asked. U.S. 4 1/2 5 1/2. U.S. 4 1/2 5 1/2.

NEW YORK BUTTER AND EGGS NEW YORK, July 28.—BUTTER—Demand fairly good, market firm on all grades.

NEW YORK BUTTER AND EGGS (continued) NEW YORK, July 28.—EGGS—Demand fairly good, market firm on all grades.

NEW YORK STOCK SALES

Table of stock sales with columns for Last Close, High, Low, Close. Includes stocks like Adams Express, Adv. Rummy, etc.

NEW YORK, July 28. After showing a listless tone for a good part of the day the stock market developed strength in the late trading.

The manner in which the market acted reflected an oversold condition, many stocks having been overcrowded on the short side.

Reading, which had sold at 93 1/2, rose to above 95, and United States Steel common moved up from 86 1/2 to 87 1/2.

There was a special movement in Tennessee Copper, following the directors' meeting late yesterday.

Four Extra Dividends Declared and One Increased NEW YORK, July 28.—The Lee Rubber Tire Corporation has declared the regular quarterly dividend of 50 cents.

SYRACUSE, July 28.—The Semet Solvay Company declared the regular quarterly dividend of 2 per cent and an extra dividend of 3 per cent.

NEW YORK, July 28.—The By-Products Coke Corporation declared the regular quarterly dividend of 1 1/2 per cent and an extra dividend of 1 per cent.

NEW YORK, July 28.—The Scoville Manufacturing Company declared an extra monthly dividend of 10 per cent, payable August 1.

FALL RIVER, July 28.—The Sagamore Manufacturing has declared a quarterly dividend of 5 per cent, payable August 3.

CURB TRADING QUIET, BUT MARKET IS FIRM Business Restricted Owing to Midsummer Week-End Absentees—Marine Sixes Decline

NEW YORK, July 28.—Trading on the Broad street curb was generally quiet with business restricted because of midsummer week-end.

Actina Explosives were weak in the early trading, selling at 7 1/2, but later developed strength and advanced to 8 1/2.

It is understood that the syndicate will be called on to take back 80 per cent of the offering of the stock for this company.

INDUSTRIALS. Bid. Asked. Actina Explosives 8 1/2 9 1/2. American Cotton 10 1/2 11 1/2.

STANDARD OIL STOCKS. Bid. Asked. Illinois 109 111. Standard Oil 109 111.

OTHER OIL STOCKS. Bid. Asked. Caden & Co 10 11. Standard Oil 109 111.

MINE STOCKS. Bid. Asked. Butte Copper and Zinc 10 11. Lead 10 11.

NEW YORK COFFEE MARKET NEW YORK, July 28.—The market for coffee futures opened quiet, but steady.

BONDS. Bid. Asked. U.S. 4 1/2 5 1/2. U.S. 4 1/2 5 1/2.

NEW YORK BUTTER AND EGGS NEW YORK, July 28.—BUTTER—Demand fairly good, market firm on all grades.

NEW YORK BUTTER AND EGGS (continued) NEW YORK, July 28.—EGGS—Demand fairly good, market firm on all grades.

NEW YORK BUTTER AND EGGS (continued) NEW YORK, July 28.—EGGS—Demand fairly good, market firm on all grades.

NEW YORK BUTTER AND EGGS (continued) NEW YORK, July 28.—EGGS—Demand fairly good, market firm on all grades.

NEW YORK BUTTER AND EGGS (continued) NEW YORK, July 28.—EGGS—Demand fairly good, market firm on all grades.

REALIZING WEAKENS WHEAT AFTER RISE

Bears Pull Down Prices, Following Advance to New High for Season GRAIN BELT WEATHER FORECAST

CHICAGO, July 28.—The weather forecast for the grain belt shows a continuation of the hot and dry conditions.

CHICAGO, July 28.—Free realizing weakened the wheat market today after it had started strong at new high levels for the season.

Advice from the Northwest was as bullish as heretofore, some of them claiming that the weather forecasts and reports of the elevator interests were selling helped the bears.

Shipping directions on old flour contracts were good. The possibility of buying of wheat in the Northwest was said.

After showing strength in the initial trading, the market at Liverpool eased on the northward.

Wheat—Professionals sent the corn market down after it had shown strength.

There was less buying by the country than had been expected. The weather remained unfavorable.

Leading futures ranged as follows: Wheat—Open, High, Low, Close, Yesterday's.

Wheat Strong at Liverpool LIVERPOOL, July 28.—Spot wheat was strong today with No. 2 hard winter quoted at 10 1/2.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

COTTON PRICES RISE; BUSINESS IS LARGE Favorable Cables and Unsettled Weather Cause Advance.

COTTON BELT WEATHER NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

NEW YORK, July 28.—Presidential election returns for the State of New York were reported.

DISPOSITION OF PHILA. ELECTRIC STOCK UNDER NEW PLAN NOT DECIDED

Financial District Understands That Nothing Will Be Done Until Bonds Are Cared For—Storage Battery Moves Up 2 1/2 Points

Since the announcement of the refinancing plans of the Philadelphia Electric Company on last Friday there has been considerable discussion in the financial district.

While nothing official can be learned as to what will be done, it is understood that the officials of the company have not yet decided what disposition will be made of the stock.

It was pointed out today, and it sounds very logical, that no steps will be taken with regard to the stock until the refinancing of the bonds and nothing whatever is done.

Several plans have been advanced in the street for the curing of the stock, but they must be taken into consideration.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.

There is a possibility of an increase in the price of the stock at the next meeting of the directors.

It is known that the company's business is good, and it was said at the office of the company this afternoon that it is down with orders.