

WITH PENNSYLVANIA'S GUARDSMEN IN CAMP AT MT. GRETTA

BRITISH BANKERS WAR-BROKEN, SAYS LORD REVELSTOKE

Able to Finance Stupendous Government Budgets and Meet Military Demands

NOT JEALOUS OF U. S.

Head of Baring Brothers and Bank of England Director Optimistic in Interview

By ED L. KEEN

LONDON, June 26.—"Notwithstanding the fact that Parliament recently voted the other billion and a half dollars for the prosecution of the war and that Great Britain's daily war bill is now nearly twenty-five millions, British financiers view the financial outlook confidently. They view the business men of the Empire share the view."

Here is the answer of Lord Revelstoke, active head of the great international mercantile firm of Baring Brothers, a director of the Bank of England and probably the one man in England best qualified to speak with authority on the subject, given to the United Press in an interview today.

"The country is proving that it can cope with such an expenditure. So long as our military authorities require money to carry on the war we shall shrink from it. It is not in need to provide it. The civilian community is just as fully and firmly resolved as the army which are fighting our battles in the field, and it enters into little doubt as to the ultimate result."

Lord Revelstoke was quite willing to talk to an American correspondent about Great Britain's present economic position, provided the discussion was limited to the financial and commercial situation as it appeared to a banker and merchant without official status.

UNPREPARED FOR CRISIS

"London," said Lord Revelstoke, "like other credit centres, was unprepared for the crisis which accompanied the outbreak of the war. Whatever may have been the cause in Berlin, English bankers at least had no foreknowledge of the calamity that was to strike Europe in August, 1914. It entered nearly two years of a war, waged in a manner far more exhausting than any nation had anticipated, the edifice of credit in London stands firm, and the delicate banking machinery smoothly. For this the world has chiefly to thank the courageous policy adopted by the Cabinet and the Treasury Department during the first months of the war."

Emphasizing the fact that this policy had been justified by results, Lord Revelstoke explained: "London's credit is not like Berlin's. It is being tested every day by the standards of other countries overseas, and if it were found wanting, the world would quickly know it. London is the centre of the sensitive network of nerves which constitute the foreign exchanges. Banks and merchants all over the world have credits in London on which they may draw at any moment. London has attained its present position, owing largely to the volume of foreign trade to and from the shores of England."

"War tends to cripple exports because it turns productive workers into soldiers. Imports in turn are restricted, far as the necessities of the war are concerned. Thus London stands specially to lose by a reduction in the volume of world-trade, because the reduction makes the processes of world-finance harder to carry through. But despite these disadvantages, London remains the world's financial clearing-house. How has this been done?"

KEY TO CREDIT

"The key to the position has been the maintenance of an export trade. Exports have been possible, to an extent beyond expectation, partly owing to the sound financial policy of the Government, and partly to the use of the great reservoir of funds which constitute the foreign exchanges. Banks and merchants all over the world have credits in London on which they may draw at any moment. London has attained its present position, owing largely to the volume of foreign trade to and from the shores of England."

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CONFIDENT FOR FUTURE

"Turning then to Britain's capacity for shouldering the financial burden of the war in the future, Lord Revelstoke spoke in a manner quite confident. "No serious business man," he said, "will be inclined to underestimate the nature of an effort which will cost the country \$25,000,000 a day. Such figures speak for themselves. The spirit which you will come across in the business community in the same spirit which will determine the rest of England, one of earnest endeavor to prosecute the war, however long it may last, to a victorious end. The question naturally arises, whether the confidence should be modified in view of the large advances which Great Britain has made in the other members of the Allied forces. Lord Revelstoke's answer is that these advances are included in Great Britain's war bill, and fully allowed for therein. The question of the advances to Allies, in the hands of the financial community, is not inclined," he said, "to weigh over-unduly the respective value of the service rendered by different nations to the common cause. All that is needed is confidence that all are doing their best, and about that no doubt can be felt by those who know the facts."

"The statement of the allied nations are working together. The only one task to this nation and another to that. Part, but the Allies, more than two billion dollars were advanced to the Allies and Dominions during the last financial year, and the amount is not likely to decrease. It is a serious amount, but the bill is met cheerfully. It was suggested that there are folk in every country who regard finance as a secret science, possessing the power to incite and lead. Lord Revelstoke smiled. "We and trade," he said, "are impossible to hide. Trade, which is a reasonable expectation that goods and services will come to market and be sold in due course; war makes that expectation doubtful. The profits of a few specialized business men can never be hidden."

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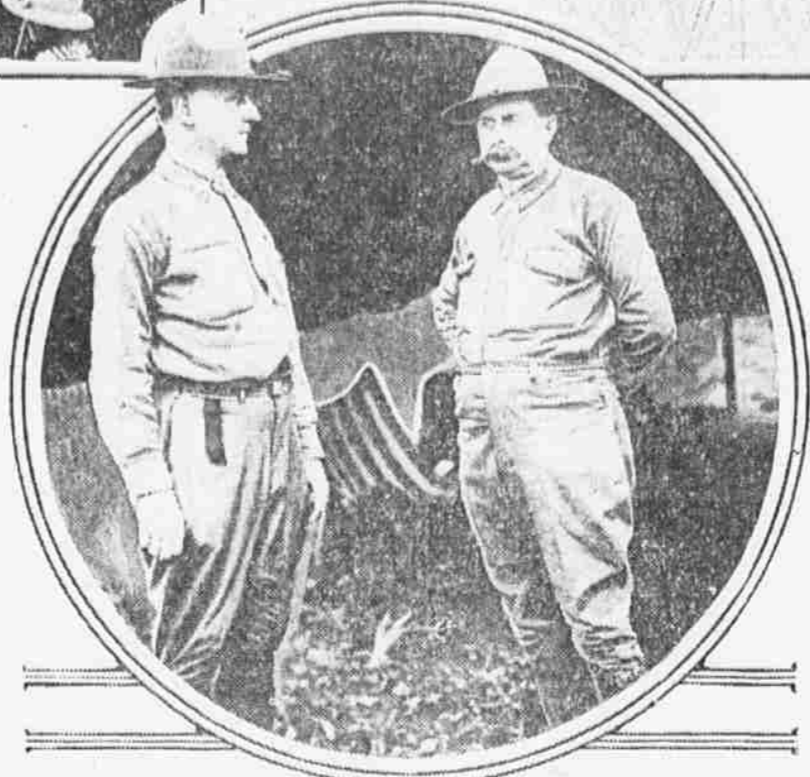


173 YOUNG WOMEN GRADUATED AT NORMAL

Few Likely to Obtain Places as Teachers Because of Long Waiting List

One hundred and seventy-three young women completed their course at the Philadelphia Normal School today and participated in the closing exercises in the school building at 13th and Spring Garden streets.

Miss Gertrude Heffelfinger, president of the graduating class, turned over the cap and gown to the president of next year's class, Miss Henrietta Murphy. Miss Catherine Auer, vice president of the class, presented to the school on behalf of her classmates a bust of Juliana de Medici. Only a small part of the class, it is thought, will obtain positions as teachers. There is at present a long waiting list of graduates of other years who have not yet received positions.



Above are a detachment of the 2d Regiment pulling a transport wagon and a Sunday scene when the visitors came. Below are Col. C. C. Allen and Lieut. Col. Charles P. Hunt, of the 1st Regiment.

LAST KISS FOR SIGHTLESS MOTHER AS BOY RECRUIT ENTRAINS FOR CAMP

Father, Blind, Too, Says "If I Loved Him Less I Would Have Refused to Let Him Go"—"Keep on Waving Good-by," Little Sister Cries

The woman's hair was snowy white and she clung tremblingly to the gaunt man who patted her hand. Beside them was a youth of 18, who tried hard not to show the emotion he felt, and a little girl who cried openly. Few of the hundreds who gathered today in the West Philadelphia station to bid farewell to the recruits entraining for Mount Gretna observed the little group.

There was something curious in the manner in which the woman softly stroked the boy's face, something strange in the way the man let his hand caress the shoulder of the young recruit. But no one paid attention.

The alert stopped. Young men, eager and alert, sprung lightly up the steps and found seats. Men and women and children pressed forward for a parting handshake from the car window. The man's hand had found that of the boy; the woman was smiling his hair. The youth kissed both the man and the woman and the little girl, who was crying as if her heart were breaking. He went into the car and found a seat by an open window.

The man and the woman seemed to find it difficult to reach the window from which the boy leaned with both hands extended. The little girl tugged at their hands. The boy was calling. Finally they reached him. The other spectators near the scene knew from the clasped hands and the endearing words that the boy was parting from his father and mother and sister. They learned, also, that he was the only son. They sensed in a vague way that there was more of tragedy in the parting than they could possibly know. There was an expression in the boy's eyes that told this as he permitted them to stroke his hands.

The shrill pipe of the air whistle announced the moment for parting. Men and women clambered forward for a last greeting. Handkerchiefs fluttered from the end of the platform. Women were softly weeping. Everywhere there were noise and confusion, except at one point.

The boy leaned far from the window and pressed a kiss on the brow of his mother. He was biting his lip to keep back the tears. His father pressed his hand. His mother clung to the other. Slowly the train began to glide away. Gently but remorselessly it drew the boy's hands out of the hands of his mother and father. They stood quietly, the mother crying, the father patting her hand.

A handkerchief fluttered from the train window. "He is waving at us," said the girl. "The mother looked toward the departing train and waved a very wet little handkerchief. The father waved his hand, man fashion. The girl had a flag.

Gradually gathering momentum the train was moving away. The fluttering speck of white still waved from the window. The father's hand dropped to the shoulder of the mother. The mother's handkerchief was pressed against her face. Only the girl knew. "Wave, oh, wave again," she cried, "he's still waving at us."

And then the spectators knew. The father and mother were both blind. Last night Peter Darlington and his wife, Elizabeth, talked over the question of the enlistment of their son George, at the little home at 324 Melon street. The boy is only 18. He wanted to go. He felt that he was needed. But he could not leave his parents. He had been a member of the Boy Scouts and when the call was made for volunteers he told his parents of his desire to join the colors.

A REAL SACRIFICE

This morning they accompanied their son to the 6th Regiment Armory, 41st street and Mantua avenue. Captain Rie held their

WILLS OF SISTERS LEFT ESTATES TO EACH OTHER

Property Will Be Divided as Requested by Last Decedent

The wills of sisters, Mary A. McIntyre and Sarah McIntyre, 6130 Chew street, when admitted to probate today, were found to leave estates to each other. Mary McIntyre, who died first, left an estate valued at \$4000, and her sister Sarah left property worth \$4740. Both estates will be distributed under the will of the last decedent, which contains a bequest of \$200 to the Seminary of St. Charles Borromeo, a few gifts to relatives and the remainder to the Church of the Gesù.

The bulk of a \$9000 estate left by James P. Morrison, 810 North 3d street, is devised to a sister, Mrs. Annie B. Young. Other wills probated were those of Mary L. Finley, 436 Winona avenue, who left to relatives effects valued at \$3800; Catharine Strang, 2722 North 2d street, \$5000; Maria J. Yalland, 4251 Grissome street, \$2000, and William Beattie, Church lane and Woodlawn avenue, \$2000.

PAILBEARERS HE DESIGNATED SEE VETERAN BURIED

Colonel Colesberry Prepared Honorary List Before Death

Funeral services for Colonel Alexander Purves Colesberry, Civil War veteran and former United States Marshal, were held this afternoon in the Episcopal Church of the Holy Apostles, 21st and Christian streets. A short time before his death Colonel Colesberry prepared the following list of the men whom he wished to act as his honorary pailbearers, and they served in that capacity:

- J. Hampton Moore
- Governor Beaumont
- Murdoch Bondick
- James Pollock
- George S. Frabham
- J. W. Holt
- Walter H. Grandy
- Charles Biddle
- Colonel J. Campbell
- John E. Hyeeman
- John W. Latta
- Gen. R. Dale Benson
- Joseph C. Cross
- Alfred Grey
- Francis Shung Brown
- Benjamin F. Gbivue
- Hampton J. Carson
- Charles E. Hall
- George Cookman
- William M. Coates
- John Gribbel
- Edwin E. Stapp
- Gen. Joseph Woodruff
- George Wharton Pepper
- Walter Smith
- Henry B. Edmunds
- William Dick
- Dr. John W. Keen
- George A. Her
- Samuel P. Reiss
- Francis A. Lewis
- Francis B. Reeves
- Philip H. White
- Judge Wm. H. Stange
- Judge Charles H. Michael
- Edward R. Stanger
- Justice von Moennich
- Judge E. A. Anderson
- Judge Norris S. Bar
- Ed. T. E.
- Judge John M. Geat
- Harry E. Wilson
- Col. James Elverson
- S. Emory Miller
- Col. Wm. A. Wieder
- Edwin
- David Martin
- William H. Roth
- Thomas Charlie
- Richard Y. Cook
- James H. Buckley
- General Wendell P. Bowman
- G. Colchester Purves
- Samuel M. Gayley
- Dr. A. H. H. Davison
- Dr. Robert McCombs
- Edwin Roemer
- Dr. W. W. Keen
- George A. Her
- Captain John P. Green
- Thomas Durian

FRANKFORD ARSENAL WINS APPROPRIATION OF \$957,540

Sundry Civil Bill Adds \$235,000 to Original Sum

WASHINGTON, June 25.—The Senate Committee today reported the sundry civil bill and increased the appropriations for Frankford Arsenal by \$235,000. The House bill carried an appropriation of \$722,200, and the total appropriation carried in the bill just reported by the Senate Committee is \$957,540. There were small increases for every item. Some of them are for the shop, increased from \$29,000 to \$105,000; for additional land, increased from \$125,000 to \$150,000; for field artillery, increased from \$175,000 to \$210,000. A new item carried by the Senate Committee provides for five magazine buildings, to cost \$90,000.

MARYLAND GUARDS BALK AT OATH; SENT HOME IN B. V. D.'S

Number Hesitate, But Girls' Kisses Stir Their Patriotism

BALTIMORE, Md., June 26.—When the new Government oath came to be administered to members of the National Guard a number of them refused to subscribe to it. The first refusal came in Troop A, but after Captain Rockell, the United States mustering officer, and Captain Heston, of the troop, had appealed to their patriotism nearly all came forward and were mustered in, many of the girls who were there kissing them as a reward.

Another balk came in Company B, 5th Regiment, when 20 men refused to sign. They were jeered and taunted by their associates. The three who held out were stripped of their uniforms, which belong to the Government, and sent back to Baltimore, 20 miles distant, in their underwear.

Killed in Clay Bank Collapse

George Washington Hopkins, a negro, 38 years, of 310 South 34th street, was killed when a bank of clay collapsed and buried him in a brick yard at 25th and Morris streets. Hopkins was removed to St. Agnes' Hospital, after fellow workmen had dug him out.



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MEXICAN DELEGATE PLEADS FOR PEACE TO A. F. OF L.

Asks Union Chiefs to Exert Influence Against War Declaration

WASHINGTON, June 26.—Colonel Edmundo Martinez, special representative of the Mexican Federation of Labor, this afternoon appealed to the American Federation of Labor to use its influence to keep the United States and Mexico from going to war. He made his plea at a conference of officials of the federation here.

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