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12 **	EVENING LEDGER-	PHILADELPHIA, MO	NDAY, MAY 29, 1916	the second se	
FINANCIAL NEWS	New York Stock Sales	HOLIDAY CHARACTER TO CURB TRADING	Sales in Philadelphia	EARNINGS OF NORFO CONTINUE TO SHO	OLK AND WESTERN W LARGE EXPANSION
MANY STOCKS ARE IN SCANT SUPPLY; EVIDENCE OF ACCUMULATING ORDERS	Last close. Hirb. Low. Close. Adams Express. 139 139 139 139 Alaska J Gold M 034 014 014 014 014 Alaska J Gold Mines. 2214 2215 2214 2215 2214 2015 Allis-Chaimers Mfg. 2734 2734 2634	United Motors Leader of Few Exceptions, Due to Syn- dicate Operations	10 Amer Rwys pret 1959 92.3 92.4 94.7 <td>Return for April and Ten M Last Year—Dividend</td> <td>Ionth's Above Same Part</td>	Return for April and Ten M Last Year—Dividend	Ionth's Above Same Part
Changes Noted in Day's Limited Trading in Nearly All Cases to Higher Levels Fractional Gain in Pennsyl-	Am Heet Sugar 745 745 747 745 Am Beet Sugar pf 97 9614 96 96 Am Can 5614 5634 565 5655 Am Can pf 1115 1103 110 110	NEW YORK, May 29.—Trading was of a holiday character in many issues on the Broad street Curb today, with some stocks,	The second secon	The Norfolk and Western Railway con- tinues to make progress in the matter of earnings, substantial increases being shown	\$46,866,676. The industrial payments will reach \$45,039,922, a gain of \$15,451,488 will
vania Significant—Foreign Supply About Cleaned Up High Points in Today's Financial News	Am Car & Fdy 60 60% 60% 60% Am Coal Products	including Metropolitan Petroleum, going through the day without any trading. United Motors was made strong, how- ever, by syndicate operations, and the cir-	407 Trenna 58% 57% 58% + 1 10 Pa San Mir 101 101 101 +1 10 Phila Co	the state of the s	The Warwick Iron & Steel Co. will make a distribution of \$1.67 a share, payakis in stockholders June 10 to stock of record June 5. The books will clone June 5 and record June 12. This is a special divident upden the terms of the lease to the model.
Philadelphia weekly bank statement showed a decrease in individual de- posita of \$5,593,000. Loans fell \$2,054,000 and the surplus declined \$2,750,000. Price of bar silver lower in New York and London. Many good railroad earnings issued. Four companies—Cincinnati, New Orleans and Texas Pacific, Dominion Steel Foundries, Mahoning Coal and Chandler	Am Locomotive 72 73 7214 725 Am Locomotive pf 102 10135 10135 10135 Am Smelt & Ref z 9814 9834 9836 98 Am Smelt & Ref z 11335 11335 11314 11334 Am Smelt & R pf 11336 11335 11314 11334 Am Smelt pf A 9436 9435 9545 5234 Am Steel Foundries 5215 5224 5234 5234	culation of many buillsh points induced some buying by Stock Exchange members, which helped force the price up from 7814 to 8214.	100 Bwyg General 5 5 5 5 1024 +14 500 Beading 1024 1034 1024 +14 13 So Rwy 228 1228 124 410 Tohopah Beim 45 49 10 14 + 14 5 Tomopah Ming 61 6 65 49 + 15 60 Union Trac 43 43 43 45 45 + 15 40 Linit Gas Imp. 88 4 85 4 85 4 + 5 1045 1 8 Street 55 85 85	operating revenue for the month of April was \$4,676,972, a gain of \$917,788, while the net for the month was \$1,998,381, an increase of \$602,886. The net income after all deductions was \$1,647,338, a gain of	Company. This is the second payment at this kind, the first having been made on June 10, 1914.
Motor-declared extra dividende. \$2,000,000 more gold received in New York from Canada. NEW YORK, May 29.	Am Tel & Tel 12915 12914 12914 12914 Am Woolen 4415 45 45 45 Am Writing P pf. 23 2534 2342 2454 Am Zinc L & Sm. 8315 8414 82 8414	Periman Rim also showed strength, mov- ing up from 150 to 153. There was a little activity in Chevrolet, which, after advanc- ing from 240 to 245. reacted to 242. Flem- ish-Lynn Phonograph was steady, with	4 Warwick 4 & St 10% 10% 10% 10% 165 W Crainp Sons 84 SI 53 5 109 York Rwy pref. 36 56 56 Net High Low. Close, cher. 11000 Am Gas & El 5 53 58 58	For the 10 months ending with April the operating revenue was \$47,023,160, in- crease \$12,376,755. The net was \$20,485 988, increase \$8,590,502. Net income after	a typical holiday affair, many traders having gope out of the city on Baturday me to return until after Memorial Day
With the approaching holiday, it was expected that business on the Stock Exchange would be flat today and that the room traders would exert their efforts to force prices to lower levels. It seemed, however, that their energies had been exhausted by the aggressive selling on Saturday and today's stocks were in scant	Atch Top & S F. 10536	sales at 7%. The oil stocks showed little change. Mon- oton Silver continued the most prominent of the mining stocks, selling at 2% and 3%. Aetna Explosives was weak, yielding	2000 Haid Loc 1st 5s 104% 104% 104%	charges was \$16,458,675, increase \$8,502,- 128. Holders of securities will receive \$135,- 986,870 in dividend and interest in June,	half more. Reading dropped back a pus- in the first hour, but recovered the lass before noon. Rapid Transit trust certificates moved up a guarter before that certificates
Eupply, even from this source. There were evidences of accumulative orders in many stocks, indicating that after the holiday a brisk demand will be in order, and the changes noted on the limited trading during the day were in nearly all cases to higher figures.	Batopilas Mining 214 2 2 2 Brooklyn Rap Tr 871/5 881/6 88 Brown Shoe 58 571/5 571/5 Brown Shoe pf 102 101 101 Butte & Superior 91% 921/6 90 91% Canadian Pacific 78 1781/5 17781/5 1781/5	from 17% to 17% on small sales. Other issues were steady, with narrow fluctua- tions and showing little change in either net gains or losses. INDUSTRIALS.	1000 do cons 44% 105% 105%	an increase of \$21,821,195 over the same month of last year, according to a com- pliation made by the Journal of Com- merce. The amount to be received by stock- holders will be \$64,386,870, compared with	Most of the business was done in the arbitrage issues, Pennsylvanis, Reading
Lehigh Valley was the cause of a good deal of conjecture because of its advance of 1 point, but it was insisted that Lehigh Valley always acts in this way prior to the regular dividend declaration. Shorts in Reading looked for out- side selling and when they found an absence of selling orders some of the bear	Central Leather 133 143 143 544 554 563 634 6624 6324 632 633 644 642 633 644 642 633 644 642 633 644 642 633 644 642 633 644 642 633 644 642 633 644 642 643 644 642 643 644 642 643 644	Actime Ten 58% 50 Astima Explosives 17% 17% 17% *Alax Rubber 11% 17% 17% 17% Am Artin Splosives 11% 17% 17% 17% Am Artin Mit 12 18 18 14 <	Local Bid and Asked	LONDON STOCK MARKET Trading Is Light and Grand Trunks	Condition of U. S. Treasury WASHINGTON, May 29.—The condition of the United States Treasury, according to a statement insued today was according to
traders started to cover, causting an upturn of more than 2 points in the price of that stock, on which it crossed 102. What the trading element has to look forward to was shown in the increased regular dividend and extra dividend payment on Chandler Motors, which rose 4½	Chicago Great West pf., 38 3714 3714 3714 Chi Mil & St Paul. 0734 9814 0729 9834 Chi Mil & St Paul pf., 12916 12916 12916 12916 Chi R L& Pac. 2016 2115 2016 2016 Chi R L& Pac. 7316 74 74 74	Barnett 2% 4 Canadian Car Co 65 71 Can Car & Fdy pret 85 90 Chevrolet Motors 942 245 Cuba Cane Sugar 535 56 Curtiss Aeroplane 48 53 Difags-Seabury 129 132 Simeniohr Tobacco 49 44	Bid. Asked. Bid. Asked. Buff & Sung ec 50 50 60 do pref tc 55 60 58 60 Brill J G 37 40 58 40 Baldwin 59 59 58 88 58 do pref 110 111 109 110 110 Cam Steel 82 82	Are Firm LONDON, May 29.—Trading was light and without feature on the Stock Exchange today, but the tone was about steady. Although business was quiet in gilt-edge	or the Chited States Treasury, according to a statement issued today was as follows Net balance in general fund. \$130,553,555 total receipts, \$57,363,918; total disturs, ments. \$57,513,340. Deficit for year, \$17, 176,796 exclusive of the Panama Canal and public debt transactions.
to the new high record of 106½. I significant feature of the trading was the fractional advance in Pennsylvania. The fact that that stock sold at 58 should be regarded with more importance than any of the previous movements in these shares.	Col Fuel & Iron 43 43 421/2 43 Consolidated Gas 1371/4 1371/4 137 1371/4 Continental Can 101 102 100 101/4 Continental Can 101 102 100 101/4 Continental Can 111 112 112 112 Corn Products Ref. 191/4 20 194/4 195/4 Constructs Ref. 191/4 201 195/4 195/4	do pref	Energy 63 th 04 34 65 th 04 Gen Asphalt	Antibular boundary was dere recorded. Home rails were fractionally irregular. American stocks and bonds were below parity because of the supertax on yields which has continued to force heavy selling	An Independent Oil
For a long time Pennsylvania has been in supply for foreign account, about 200,000 shares of this stock being sold since March 1 by a single firm, but this selling has been absent for more than a week, and it was said today that large blocks of stocks which had been held here by banking agents have been sold by	Crucible Steel 84 844 824 84 Crucible Steel pf. 11734 11634 <	Kathodion Bronze pref. 16 21 Maxim Munifions 7 14 14 Manha tian Trans. 14 14 Met Petroleum 2114 2134 Midvale 8teel 810 824 Midvale 60 62	Lebigh Nav 7 705 77 764 764 Lebigh Valley Tr. 715 715 814 do pref 2 77 715 814 ponnsylvania 54 814 814 814 Phila Electric 704 814 814 817 9174 974 Phila Electric 704 814 814 817	to the Treasury Department. There was a weak tone in Canada Pacifics, but Grand Trunks were firm, being in- fluenced by the increase of f69,000 in the net earnings for April, despite the fact	With Merit is UNITED
private contract and are no longer hanging over the market. Lee Tire responded to reports of a coming combination and advanced 2 points to 52. Norfolk and Western was another strong feature, advancing more than 1 point to above 127.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Peorless Motors 2512 2615 Poole Enzine 100 110 10 Standard Motors 5 54 54 Submarine 38 36 35 Triangle Film 35, 35 35, 35 35, 35	do g per cent. pref. 02 424 42 421 Phila Rep Tran t c. 174 174 164 174 Baidding - 1024 1033 1004 101 Ton Ec. - 1024 1033 1004 101 Ton Ec. - 404 404 404 434 Ton Min - 434 434 424 434	that there was one less working day in the month this year. South American railway securities were flabby. Foreign commitments were quiet,	WESTERN OIL Active development work under
Three Companies Declare Extra Dividends. CINCINNATI, O., May 29.—The Cincinnati, New Orleans and Texas Pacific Railway Company has declared the regular semiannual dividend of 3 per cent, and	General Motors pf. -1163 ± 1163 ± 116 1165 ± 1163 ± 116 1165 ± 1163 ± 11655 ± 11655 ± 1165 ± 1165 ± 1165 ± 1165 ± 11655 ± 1165 ± 1165 ± 11	U S L & H com	U 9 Steel	but Spanish and Russian issues were firm. Chinese obligations showed a weak tone, due to the political situation in that country. Oil stocks were hard but Rubbers were dull with the staple. Shipping securities displayed a good tone, with the Cunards	way Production sold to the Standard Oil Company of California. Actively traded in on
the usual extra dividend of 2½ per cent. on the common stock, payable June 15 to holders of record June 5. The regular quarterly dividend of 1½ per cent. on the preferred stock was also declared, payable June 2 to holders of record today. HAMILTON, May 29.—The Dominion Steel Foundries Company has declared	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Prairie Pipe 215 218 S O California 200 552 S O New Jersey 618 522 S O New York 206 209 OTHER OIL STOCKS, 208 25% Chalmerg Oll 25 25% S 8 8 8	President of Tonopah Belmont Tells Stockholders of Good Prospects	London N. Y. 12:30 equiv. Atchison	New York Curb Complete details in Descriptive Cir- cular No. 10.
and an extra dividend of 3 per cent, on the common stock, NEW YORK, May 29.—The Mahoning Coal Ballmand Common stock.	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	Inter Petroleum 10% 11% Houston Oll 17% 10% 10% Midwest Ref 67 68 68 Sapulpa Ref 12% 12% 12% MINING STOCK. 11 13	Prospects of the rising prices of bar sil- ver continuing until much higher prices are reached are brighter, according to a state- ment made this afternoon by President Clyde A. Heller, of the Tonopah Belmont	III Cent 1054 1274 Louis & Nash	D. W. Ritchey & Co, Drexel Bldg. Philadelphia Tel. Lombard 1011
June I. CLEVELAND, May 29-The Chandler Mater General Andrews	Lack Steel Co	Butte N Y 215 3 Cerro de Pasco 3545 3645 First National 6 642 Goldfield Merger 11 13 Hecia Mining 455 545 Howe Sound 545 545	Development Companly, during an address at the annual meetin of the stockholders of that corporation in Camden today. He said in part: "I can see nothing to put down the price of silver. On the con-	Reading 100 +1% So Pac 103% 98% +1% Union Pac 144 139% + % U S Steel 87% 54% - % BAR SILVER	Pennsylvania
July 1 to stockholders of record June 12. More Foreign Gold Deposited in New York	Lehigh Valley S114 S314 S1 8 Lee Rubber Tire 5016 5254 50 5214 Liggett & Meyers 25036 24534 24534 24534 Loose-W Bis 1st pf 78 85 8454 85 Manhat Elev gtd 12934 12934 12934 12934	Jumbo Ex 91 94 Kenefick Zine 13 14 *McKinley Darrah 65 67 Magma Copper 16 164 Mines Co of America 2% 3 Nipissing 7% 7%	trary. I expect to see it go much higher after the war. China will need 25,000,000 ounces, and Mexico is likely to be in the market for silver. There will be another big market for Indian rupees, which have been drawn on heavily in financing military	Har silver was quoted in London today at 33% d., off 5-16d. In New York commercial bar silver was quoted today at 70% c., off % c.	Gasoline
NEW YORK, May 29.—Gold bars to the amount of \$2,000,000, received from Canada, have been deposited this morning in the Assay Office to the account of J. P. Morgan & Co. This brings the total imports on this movement to \$19,250,000.	Maxwell Motors 86 86 8534 8544 May Dept Stores 67 6734 67 67 Mexican Petroleum 10914 108 100 Miami Copper 354 3534 3534 3534 Minn & St Louis 514 644 6 644 Mo Kan & Texas 444 444 444 444	St Juseph Lead 16% 16% West End Con 1% 1% BONDS. 1% 1% Cerro 6s 113 115 Chesappeake & Ohio 5s 94% 95	operations in Méssopotamia. There will probably be a demand from there of not less than 15,000,000 ounces a year for awhile, so I can see nothing but an opti- mistic outlook for silver."	Investing With an Eye	We have just issued a special circular describing this Company's business and the possibilities of in
COTTON OPENS LOWER, BUT REGAINS LOSS ON COVERING Buying Ahead of Holiday Is Large.	Missouri Pacific 6¼	The New York sugar market took a	The directors of the company were re- elected. BOND OFFERINGS	On the Melon Patch Many corporations have adopted the policy of quietly allowing ex- tra profits to accumulate, or else put them back into the business.	shares which are now selling at par, \$1.00 per share, and which will shortly be listed for trading on the New York Curb. This circular will be mailed on request.
Weather in South Favorable 1000 Adams Express 4s 82 82 82 NEW YORK. May 29.—At the outset this 1152500 Amer Smelt Sec 6s064 1054 1054 Moon Amer Smelt Sec 6s	New York Central 10514 106 106 106 Nortolk Western 12614 12714 12615 12714 North American 6914 6834 6834 6834 Northern Pactfile 11314 114 11235 114	throughout the summer.	FREEHOLD, N. J., May 29.—Charles F. MacDonald, collector of Monmouth County, will receive sealed bids until 10:30 a. m. June 9, for \$55,000 4½ per cent. 10-year courthouse bonds. A certified check for 2 per cent. is required.	the enhancement of investment val- wated for the enjoyment of stock- holders.	L. T. LAYTON & CO. Members of Phila. Stock Exchange Real Estate Trust Bidg. Philadelphia, Pa.
	Pittsburgh Steel pf 9812 9834 9834 9834 9834 Pressed S Cor Co 47 46 46 46	Atchison, Topeka and Santa Fe Railroad handled 28,612 cars on its lines, against 25 429 cars last year and 25,688 cars two years	NEW CUMBERLAND, W. Va., May 29.— G. I. Buchanan, president of the Court of Hancock County, will receive sealed bids until 11 a. m. June 10, for \$125,000 19-year	lated profits are distributed in the shape of extra dividends. Or the added values are capitalized in new stock, which is divided among the shareholders in proportion to their heldings.	TAX EXEMPT
large spot sales, but the weather through- out the South was considered favorable. The Commercial Appeal crop report made the condition 80, and an acreage increase of 9.8 per cent, these figures being about as had been expected Liverpool boucht 1000 Balt and Ohio 345. 924, 924, 924, 924, 1000 Balt and Ohio 45. 914, 914, 914 10000 do CV 445. 964, 965, 965, 965, 965, 1000 Boroklyn Rap Tr 58, 103, 103, 103 1000 Brokkyn Rap Tr 58, 103, 103, 103 1000 for 51, 905, 905, 905, 1000 Brokkyn Rap Tr 58, 103, 103, 103, 103 1000 for 51, 905, 905, 905, 905, 905, 905, 905, 905	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Stanley H. Rose, until recently in charge of the New York office of the Bureau of Foreign and Domestic Commerce of the Department of Commerce, has been engaged	average and \$40,000 18-year average, 5 per cent. S A road bonds. A certified check for 2 per cent. is required. HARRISONBURG, Va., May 29W.	 A pamphlet can be subject of house A pamphlet can be subject of stock bounces and subject of stock bounses are stock bounses and subject of stock bounses are stock bounses ar	Listed Rails
October and January after the start, and 1000 Husa Term Bidg 4s 875	Southern Pacific 100 100½ 99½ 100½ 99½ 100½ 90½ 101½	direct its foreign trade department. Prior	Swank, city clerk, will receive sealed bids until June 15 for \$75,000 4 and 4½ per cent. 25-year improvement bonds. BANK CLEARINGS	rights will be sent from to those requesting it. together with circu- are about to pay stock dividends. Ask for 17-FL, including booklet explaining	These bonds are a mortgage ch 1553- miles and they are legal to Masso- chusetts, Connecticut and Vermont Details upon request.
tureless in the afternoon, with new crop prices net unchanged and the July position about 2 points lower. Traders were not disposed to enter into new commitments prior to the holiday.	Texas Pacific 12% <th12%< th=""> <th12%< th=""> <th< td=""><td>Egypt, and has also held important posts with American and European firms engaged in foreign trade.</td><td>Hank clearings today Semipared with corre- sponding day last two years 15. 1914. Phila</td><td>"The Twenty Payment Plan"</td><td>N. W. Halsey & Co. 1421 Chestnut St., Philadelphia. New York Chicago San Francisco</td></th<></th12%<></th12%<>	Egypt, and has also held important posts with American and European firms engaged in foreign trade.	Hank clearings today Semipared with corre- sponding day last two years 15. 1914. Phila	"The Twenty Payment Plan"	N. W. Halsey & Co. 1421 Chestnut St., Philadelphia. New York Chicago San Francisco
orable crop and weather conditions, high temperatures ruling in all sections of the beit. According to a Chicago dispatch. Clisment, Curtis & Co. place the condition	U S Rubber	\$16,039,031, an increase of \$1,176,612 over the preceding year. Net earnings were 1 \$7,913,921, an increase of \$797,430. The	Last Dividend for Bankrupt Company SYRACUSE, N. Y., May 29.—At the final	O invertment Activities (Zatabliahed 1908) 40 Exchange Place New York	
Southern spot markets were officially re- ported unchanged. Exports for the day were 53,429 bales, compared with 18,338 5000 Gen Stee deb 5a. 105 1645 105 balas last same	Utah Copper	against \$1,272,839, for April, 1915. There has been placed on the regular illist of the Philadelphia Stock Exchange	meeting of the creditors of the Pierce, Butler and Pierce Manufacturing Company, a dividend of 7-10 of 1 per cent. was declared. Previous dividends have been 50 per cent. and 17½ per cent. United States Judge Ray has confirmed the final accounting of		West Dome Consolidated Phenomenal results obtained in result de- velopment work, showing one of an sel- mated value of four millions in sel- already. West Dome looks like another
Today's total included 33,335 bales to Great Britain, 2971 bales to France, 6619 bales to the Continent and 10,501 bales to Japan and China. Clearances for the sea. Don aggregated 4 935.342 bales arguing for the sea. 1000 Kan Clip So 58 2015 24000 Interb Met 45 8	Wabash pf B. 2814 2834 2814 2834	Telephone and Telegraph Company and \$195,300 additional 6 per cept. cumulative preferred stock of the Philadelphia Com- pany.	Judge James P. Hill, trustee for the bank- rupt concern. In 1914, the failed company was succeeded by the Pierce, Butler and Pierce Manufacturing Corporation.	BONDS Carefully selected securities, of proved merit. Send for Circular.	Member Standard Stock Exch., Torents, 696 DRENEL BLDG., FHLA.
Inst season. 10000 Lex & E is 1003_5 1003, 1003 Total receipts of cotton at the ports for 10000 Lori & M T 5s 102_5 102 102 Total receipts of cotton at the ports for 3000 Lori at 3s 101 1005, 101 The day were estimated at 12,000 bales, 1000 Lori s A M 4s 943_5 194	FOREIGN EXCHANGE NEW YORK May 29.—The market for foreign exchange in the first hour of busi-	previous year.	Big Dividend for Oil and Fuel Co. COLUMBUS, Ohio, May 29.—The di- rectors of the Ohio Cities Gas Company, have declared a dividend of 10 per cent, on the stock of the Columbus Oil and Fuel	MELLOR & PETRY Members New York Stock Exchange 336 COMMERCIAL TRUST BLDG. 16 SOUTH BROAD STREET	Lombard 3033 23. Hroad Street, New York 108 Hay Street, Toronts DIRECT PRIVATE WIRE TO NEW YORK AND TORONTO
13,074 Daless last year and 5176 bales in 1914. 13000 Mo K & T 4s xDec cp 74 9 74 9 74 9 1000 do 5s		Frank D. Lackay, of Wilmington, Del., has bought a seat on the New York Stock Exchange for \$65,000.	Company, payable July 1. The directors also declared the regular quarterly divi- dend of 1% per cent. on the preferred stock.	Men of Banking Experience are being sought for advisory and	INVEST IN MORTGAGES
Liverpool Cotton 2000 N Y City 48 1957100 % 100 % 100 % 2000 do 45.8 1060102 % 10	19.95; Stockholm, 29 % (F29 %; guilders, 41 %; @41%; rubles, 30 % (F39 %; In the afternoon the market continued dull but the tone was steady and some im-	The New York Subtreasury rained \$876	[*] Zinc Ore Price Drops JOPLIN, May 29.—The price of zinc ore a \$5 lower, ranging from \$95 a ton down- ward for various grades. The market is juict and sales smaller.	possibly executive purposes. Two familiar city banking; one country banking; two who have studied and believe in branch banking. Group men national prominence desire con- fidential communication from men	AT 5.4% Recommended by BEN T. WELCH
In good demand at an advance of § points. on the basis of 8.52d, for mid-uplands. The miss were 12,000 bales, including 11,000 bales American. The imports were 4000 bales of a sector of a secto	marks. Otherwise there was very little r feature. Quotations: Demand sterling, 4.75 11-16 @ 4.75%; cables, 5.76; franc ca- bles, 5.91%; checks, 5.92%; reichsmarks, 76% and 77. Sterling took on a little better	RAILROAD EARNINGS GRAND TRUNK.	WANTED	described above. Box A 427, Ledger Office	1328 Chestnut St.
BIG DROP IN DEPOSITS DIGN do res 4s	RATES FOR MONEY	Chird week May \$1,058,679 Increase. From July 1 \$1,058,679 \$100,253 OELAWARE LACKAWANNA AND WEST- \$100,253 DELAWARE LACKAWANNA AND WEST- \$100,253 April gross \$8,720,734 \$136,520 Net 1.141,154 \$100,861 Pen munths' gross 45,458,656 4.066,128	Lansing Fuel & Gas Co. Consol. 5s, 1921 REED A. MORGAN & CO.	• To The Holders of the Fig of the second se	II - The second second second second
The Philadelphia bank statement this 11000 do gen 55 4	Reserve Banks' Discount Rates	Net 14.580.782 8.416.553 DETROIT AND MACKINAC, \$114.174 \$22.921 April gross \$114.174 \$22.921 Net after taxes \$8.760 18.999 WESTERN MARYLAND. ************************************	WEST END TRUST BLDG., PHILA. Mamhers of the Phila. Stock Exchange	Consolidated Gas Company The two Committees which for the protection of the bondho Company of the City of Pittsbur	had heretofore been formed
May 29, '14, Dif prev. wk. 3000 do in w 1	Less. up to 30, up to 90, up to 90. Boaton 3 New York 3 Philadelphia 4 Liebouland 34	April gross \$931,883 \$138,576 Nat \$13,462 \$8,600 \$8,600 2 months' gross \$8,896,287 \$0,305,661 \$1,222,243 Net 2,511,926 \$1,222,243 \$2,511,926 \$1,222,243 CHICAGO, INDIANAPOLIS AND LOUIS- VILLE. YILLE. \$1648,660 \$88,971	FRAZIER & Co.	have effected a consolidation in of the undersigned members. This Committee will act un of the Deposit Agreement of	te one Committee, composed
Dependity (1364.) 437.482.000 5.053.000 1000 Seaboard A. L. Sta 4s. 00% 8012 8012 Dress from banks 8.42.000 *10.000 10.00 Seaboard A. L. Sta 4s. 00% 8014 Dress from banks 73.643.000 4.10.000 10.00 South Fact 4s. 10.00 10.0 Dess from banks 13.643.000 4.10.000 10.00 South Fact 4s. 86 8.6 Dess from banks 13.643.000 25.000 4.000 5000 40.00 10.00 South Fact 4s. 86 8.6	Chicago	Net 224,141 34,478 0 months' gross 6,521,065 8,57 072 Net 2,107,923 672,578 LOUISVILLE AND NASHVILLE 72,578 Third week May \$1,202,065 \$231,009 Yourn July 1 53,402,132 7,275,787	Broad and Sansom Sta.	dated February 17, 1916, with cidental to consolidation. The a filed with both the depositaries n withdrawal under the terms of 15, 1916.	such amendment as is m- mended agreement has been amed below, and the right of, the Agreement expires June
* Increman.	Boston 0 Up to 90, 6000 00, modity, New York 0, 358 819 826 4 Philadeiphila 158 819 826 4 Lichmond 0 819 4 8 Vilanta 0 819 4 8	ILLINOIS CENTRAL.	THE LEHIGH COAL AND NAVIGATION COMPANY Philadelpaia, April 20, 1918 Hyridend No. 159. The Board of Managers this day declared a uarterly dividend of two per cent. (61.00 per harel on the Capital Block of the company, arabis May St. 1916, to steekholders as rusin- ered on the books of the company, at 15 o'clock oon. April 29, 1916, these will be mailed to tockholders who have filed permanent dividend rders.	The Committee has now on million nine hundred thousand pa of the issue), and will receive either of the depositaries named June 15, 1916.	urther deposits of bonds at
ine, with first prices 3 to 6 points above 1000 Va Hwy far 1038 1035 1035 1035 1035 1035 1035 1035 1035	Annas (117) - 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	pril gross \$2,080,210 \$190.034	HENAT H. PEASE,	The Pennapivania Company for in- C surances on Lives and Granting Annuities. Philadeinhia.	and the state of the state of the state of the
Saturday's final prices. Sales on the call unre 4759 bags. Today's Saturday's sependag. 1000 West Union 41 8	LIVE STOCK QUOTATIONS	Nationalitat gross 20,120 1100,034 0 months gross 20,142,023 2,745,000 *Decrease Victor Not Part of Flemish-Lynn	THE AMERICAN GAS COMPANY 104 Murbes BL. Canden, N. A. May 10, 1018. A quarterity dividend of Sw. ay 10, 1018. A quarterity dividend of Sw. ay 10, 1018. In the second decard on the first block of the second decard on the second decard	Safe Depusit and Trust Company.	C. Robinst Safe Deposit and Trust Co.). Brusidant Safe Deposit and Pittshurzh Grusidant Philadeiphia Trust Co.i Philadeiphia

March	Open. 13.22 19.78	High. 13.26 12.80	Low. 13.22	Clone. 13.24	l
October	12.84	12.98	12.71 12.83 18.00	$\frac{12.80}{12.84}$ 13.08	ľ
January 13.12 August 12.76	18.05	$\frac{13.13}{12.86}$	13.95	13.13 12.86	
Spot		1000		111.0	£.

NOT STATISTICS	Mar 10 164 100	Decrease.
Loans	. \$500,042,000	12.054.000
Deposits (ind.)	487,482,000	5,503,000
Almoniation	8,442,000	*10.000
Due from banks	73.649.000	4.140.000
Depeatte of banks	. 158,029,000	5.064.089
En clearing house		28,080
Haneruns hold	-, 109,556,060 76,999,000	8,708,000
Hurplus.	82,587,000	971,000 2,730,000
* Increase.		21,100,000
Increase.	· #, 403,000	3.100,000

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										20	621	11 B. C.	
Name -													
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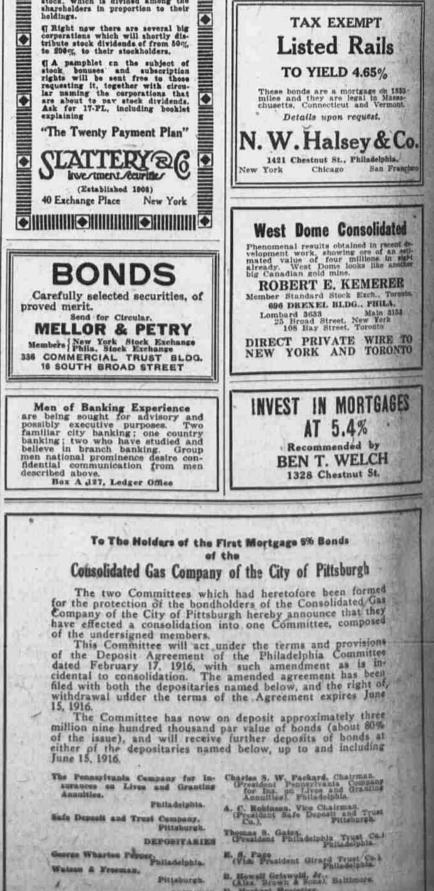
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 and the law as a set of the set		1000 Cent Leather 1st 5s 102	102	102
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 and the law as a set of the set	lon	12000 Chi B & Q Joint 4s., 085	984	2815
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 And Darke as a set of the set o		5000 Great North 1st 99%	9914	8219
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 And Darke as a set of the set o	18	5000 Interb Met 412 8 73%	73%	785
 And Darke as a set of the set o	07	37000 Inter Mer Mar et 45 a 100	98%	102
 and the law as a set of the set	int	1000 Kan City So 5s 91%	91%	91%
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 and the law as a set of the set		10000 Lig & M T 5s 1025	102	102
 and the law as a set of the set	for	3000 Lorillard 5s	100%	101
 and the law as a set of the set	e#.	1000 Louis & Nash 4s	94%	144
 and the law as a set of the set	ek,	1000 Minn & St L 4s	93	93
 and the law as a set of the set	m	1000 Mo K & T 4s xDec cp 744 1000 do 5s	T4 14	7426
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 And Darke as a set of the set o		1000 People's Gas 5s 101%	101%	1014
 And Darke as a set of the set o		1000 Pub Serv N J 5s 924	225	925
 and the law as a set of the set	10	5000 Rep Ir & S Ba	985	983
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NEW YORK BUTTER AND EGGS NEW YORK. May 29BUTTER-Slightly higher and Bru. Bessints. 6620 packages. Ex- tra creamery. 20% c. higher sorting. 30% 21% c. State duiry. 80% c. builtation creamery. 26 9/26% c. BUGH-Tone irragular and senerally wask.		29000 U S Stoel at by	105	105%
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higher and Srm. Receipts, 6620 packages. Ex- tra creamery, 20% c. higher searing, 20% 21% c. State duiry, 80% . imitation creamery, 20 926 pc. BUIGH-Tono frragular and amorally wask.	운티	NEW YORK BUTTER ANI) EG(18
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Billio Pane irregular and generally weak	72	tra sreamery, 20% c.; higher scoring,	30% 23	154.0.1
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LIVE STOCK QUOTATIONS CHICAGO, May 29, HOGS Receipts 4000 Market Ac. Iower, Bicael and Luichers 18,200 Market Ac. Iower, Bicael and Conderson and Iower Market Ac. Iower, Bicael and Conderson and Iower Market Ac. Iower, Bicael and Conderson and Iower Market Ac. Iower, Bicael and Iower and Iower Market Ac. Iower, Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower and Iower Market Ac. Iower and Iower and Iower and Iower and Iower Market Ac. Iower and Iow Victor Not Part of Flemish-Lynn NEW YORK, May 29.-M. E. Basrat, president of the Flemish-Lynn Phonograph Company, today emphatically denied reports of the last few days that the Victor in-isrests were in some way connected with the Flemish-Lynn Company. He said that the Flemish-Lynn Phonograph Company was entirely indipendent of any other in-ternet in the phonograph Sold.

A quarterir dividend of \$10, 516, 1916 share, has been declared on Do capital stock of this Company, parable share let. 1916, to the stockholders of fessori at 5 o'clock p. m. May 19th, 1916 Checks will be mailed. J. E. TOWNSEND, 54 Treasurer.

DIRECTORY OF ACCOUNTANTS

Corrided Public Accountants sons while accounts and accountants



Philadelphia.	Wide President Girard Trust
Pittaburgh. COUNSEL	2. Howell firiawald, de. Baltimo (Alas, Brown & Sonal, Baltimo D. Markers Hosteller, Com
Creisry	Theathers G. Dank. Pittelawa

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