FINANCIAL NEWS

HIGHER RANGE OF PRICES INDUCES CONSIDERABLE PROFIT-TAKING SALES

Recession in Union Pacific Results From Sale of 5000 Shares Bought From Foreign Holders—European Purchases of Erie Checks Upward Movement

NEW YORK, May 16.

The higher range of prices established in yesterday's trading induced considerable profit-taking sales by some of the important local interests and at the same time a supply came from representatives of foreign holders either directly or indirectly.

The strength shown in the general list at the opening was simply an over-night continuation of the buying movement which was the feature of the trading at the beginning of the week.

The recession in Union Pacific was due to the sale of 5000 shares by one firm, which, according to board-room gossip, bought a block of that stock from foreign holders by private contract some time ago at 130. There was some foreign selling of Erie, checking the upward movement in that stock, and foreign sales were also noted in United States Steel common.

Reading recorded the now familiar efforts of leading interests to repress an undesirable following. Selling for these interests started yesterday and was continued today.

Heretofore recessions in that stock have been confined to about 2 points from previously established high levels, and it was natural to expect that that will mark the extent of the present reaction. These reactions are natural incidents of all bull movements and must be looked for after substantial upturns.

There were independent movements in many specialties. Crucible Steel made a gain of more than 3 points, with the buying based on intimations that a favorable statement of earnings will be published this afternoon or tomorrow.

Industrial Alcohol moved up 2 points to 158¾, but this stock is so closely held that its movements have no relation to the general market.

The Mexican stocks showed strength for a time in the early trading, but newspaper stories of political agitation around Tampico later induced some pressure. American Smelting, after selling above 101, reacted about 1 point before noon, and Mexican Petroleum, which sold at 111 in the early trading, declined to below 110.

Marine issues developed new strength later in the trading and the preferred sold up more than 2 points to 93¾.

September and October Copper Advanced

NEW YORK, May 16.—Several of the leading copper producers have advanced the price for October deliveries to 29¼c., or ¼c. above the level previously prevailing. On November and December the quotation is 29c. unchanged. September is now held at from 29⅝c. to 29½c., against 29¼c. yesterday, and August deliveries are being negotiated at from 29¾c. to 30c. On first quarter 1917 delivery the prices are 28¾c. for January, 28½c. for February and 28¼c. for March. April deliveries next year are held at 28c.

Studebaker Earnings Far Above Last Year

NEW YORK, May 16.—It was learned from official sources today that the Studebaker Corporation thus far in the current calendar year has shown earnings of more than 80 per cent. in excess of the corresponding period a year ago. This is considered significant when it is realized that in the corresponding period last year the company had more than $3,500,000 of war orders, in addition to its normal business. This year the company is not doing war-order business to any great extent.

Rumors of Increase in Willys-Overland Common Dividend and Extra Payment

NEW YORK, May 16.—Rumors were current today that the Willys-Overland Company in July will increase the common stock dividend from 6 to 10 per cent. and disburse an extra dividend of 10 per cent. in stock to stockholders. Official confirmation of the report was unobtainable, although in well-informed circles some credence is given to it.

More Gold Arrives From Canada

NEW YORK, May 16.—There was deposited at the Assay Office this morning $2,400,000 gold for the account of J. P. Morgan & Co., which was imported from Ottawa. This brings the total amount on the present movement up to $6,456,000.

NO ACTION ON EARLY START

Only Informal Talk on Opening Cotton Exchange Earlier

NEW YORK, May 16.—Thus far no action has been taken on the question of changing the time for starting business on the New York Cotton Exchange to conform with the turning ahead of the clocks in England.

A high official of the local exchange stated this morning that up to the present there had been but informal talk of making a change here, and expressed the opinion that nothing would come of it so far as he could see at this time. That the governing board of the exchange will consider the matter if there is a concerted movement, this official admitted.

He pointed out that there were many arguments for and against the proposition, saying that although those favoring a start at 9:30 a. m. maintained this should be done in order to give a full hour for arbitrage business between Liverpool and this city. Those opposed to the earlier opening pointed out that it would cause inconvenience to the strictly speaking American houses that have branches in the city, of the West. Therefore, he stated, there was no apparent reason thus far why a change should be made.

NEW YORK CURB

INDUSTRIALS.

	Bid.	Asked.
Astna Explosives	18	18¼
Clax Rubber Tire	66½	67
Amer-British Mfg	15	25
Amer Marconi	3	3¼
Atlantic Gulf & W I	44½	45½
do pref	53¾	55
Barnett Oil	4	4¼
Canadian Car Co	72	75
Canadian Car & Fdy pref	85	87
Chevrolet Motors	220	227
Cuba Cane Sugar	60⅝	61
Curtiss Aeroplane	48	55
Driggs-Seabury	130	135
Elsenlohr Tobacco	47	50
do pref	93	99
Emerson Phonograph	12⅝	13¼
Haskelite Harker Car	37	38
Hendee Mfg	26	29
International Merchant Marine	26	27½
do pref	92	97
Kathodion Bronze pref	21	23
Maxim Munitions	8½	9¼
Manhattan Trans	1¼	1½
Metropolitan Pet	24½	24⅞
Midvale Steel	63½	63⅞
Otis Elevator	59	62
Peerless Motors	21½	23
Perlman Rim	129	132
Poole Eng	100	110
S S Kresge w i	13½	13
Standard Motors	8⅞	8¾
Submarine	37	38
Triangle Film	3½	4
United Profit Sharing	3⅛	3
U S Light and Heat common	2⅞	3
do pref	4	4½
United Motors	64½	65½
White Motors	50⅝	50⅞
World Film	1	1¼

STANDARD OIL.

Illinois	173	176
Ohio	239	241
Prairie Pipe	213	214
Standard Oil of California	245	250
Standard Oil of New Jersey	515	520
Standard Oil of New York	210	213

OTHER OIL STOCKS.

Cosden Oil	23	23¼
Chalmers Oil	7	8
Inter Petrol	10⅝	11
Houston Oil	18½	20
Midwest Refining	68	69
Sapulpe Refining	11½	12½

MINING STOCKS.

Atlanta	12	13
Butte Copper & Zinc	7¼	7½
Butte & N Y	2⅝	3
Cerro de Pasco	38	39
First National	5	5½
Goldfield Merger	1½	1¾
Hecla Mining	4¾	5
Howe Sound	5⅞	6⅛
Jim Butler	90	100
Jumbo Extension	91	93
Kewatin Zinc	14	14¾
McKinley-Darragh	65	68
Magma Copper	16⅝	17
Mines Co of America	2⅞	3⅛
Nipissing	7⅝	8
San Toy	16	18
St. Joseph Lead	10⅝	10⅞
West End Con	1 1-16	1¼

BONDS.

Cerro de Pasco 6s	114	116
Ches & Ohio 5s	94⅝	94⅞
Midvale 5s	97¼	97½

NEW YORK BUTTER AND EGGS

NEW YORK, May 16.—BUTTER—Short supply due to delays in delivery and an active and firmer market. Receipts, 19,004 packages. Extra creamery, 30½c.; higher scoring, 31@31½c.; State dairy, 30@30½c.; imitation creamery, 27@28c.

EGGS—Generally firm under lighter receipts and a good steady demand. Receipts, 20,227 packages. Firsts, 22@23½c.; white, 26½@26c.; brown, 24½@25c.; mixed color, 22½@24c.; storage-packed firsts, 23½@24c.

LIVESTOCK QUOTATIONS

CHICAGO, May 16—HOGS—Receipts, 20,000. Market, 10c. lower; mixed and butchers', $9.65@9.95; good heavy, $9.20@9.60; rough heavy, $8.65@8.85; light, $8.60@10.25; pigs, $8.50@9.60.

CATTLE—Receipts, 3500. Market, steady. Beeves, $7.80@10.25; cows and heifers, $3.65@9.25; stockers and feeders, $6.35@8.75; Texans, $7.60@8.75; calves, $6@10.

SHEEP—Receipts, [illegible]. Market, steady. Wethers and western, $8.35@9.10; lambs, $4.75@9.

New York Stock Sales

	Last close.	Hgh.	Low.	2:30 p.m.
Alaska J Gold M	9½	9½	9½	9½
Alaska Gold Mines	23½	23½	22¾	23
Allis-Chalmers Mfg	28	29⅝	28	29⅛
Allis-Chal Mfg pf	83¾	84½	83½	84¼
Am Ag Chemical	71	71	70¼	70¼
Am Ag Chemical pf	99	98¼	96¾	98¼
Am Beet Sugar	72¾	73¼	72½	73
Am Can	58½	59½	58½	59⅛
Am Can pf	111	111¼	111¼	111¼
Am Car & Fdy	61¼	62	61½	61½
Am Coal Products	158	159	159	159
Am Cotton Oil	53	53	53	53
Am Hide & Leather	9½	9½	9½	9½
Am Hide & L pf	51	51¼	50¾	50½
Am Linseed	23	23⅝	22¾	23
Am Linseed pf	50	51¼	50½	50½
Am Locomotive	70½	71½	70¼	70¾
Am Locomotive pf	101⅝	101½	101½	101½
Am Malt Corpn pf	37¼	37	37	37
Am Smelt & Ref	99½	101¼	99¾	100
Am Smelt & Ref pf	112	113	113	113
Am Smelt pf A	94	94	94	94
Am Steel Foundries	53½	53¾	53¼	53¾
Am Sugar Refining	113	113	112½	112½
Am Tel & Tel	128⅛	128⅛	128⅛	128¼
Am Tel & Cable	65½	67½	67½	67½
Am Tobacco pf new	106⅝	106½	106½	106½
Am Woolen	46¼	47¼	46⅝	46¾
Am Zinc L & Sm	92½	93¾	91⅞	91¾
Anaconda Cop M	85½	85⅞	84⅞	85
Atch Top & S F	104¼	104½	104⅛	104¼
Atch Top & S F pf	101	101	100½	101
Bald Loco Wks	90¾	91⅝	89½	90
Bald Loco Wks pf	109	109	109	109
Balt & Ohio	89½	90⅛	89¼	89⅝
Balt & Ohio pf	75¾	75¾	75¾	75¾
Bethlehem Steel	445	445	445	445
Butte & Superior	96	96¼	96¼	96½
Cal Petroleum	23¾	24	23⅞	24
Cal Petroleum pf	51	51½	51½	51½
Canadian Pacific	176⅝	177⅛	176	176
Central Leather	54¼	54⅝	54¼	54⅜
Central Leather pf	111¾	111⅞	111⅞	111⅞
Chandler Motor	97	98½	96	96
Ches & Ohio	63½	63½	63¼	63¼
Chile Copper	21⅝	21⅝	21⅝	21⅝
Chino Copper	54½	54¾	54⅝	54½
Chicago Gt West	13⅞	14	13⅝	13⅝
Chicago Gt West pf	38	38	37⅞	38
Chi Mil & St Paul	96½	97	96½	96½
C C C & St L	52½	52	51	51
C C C & St L pf	82	80	80	80
Chi R I & Pac	21⅛	21¼	20½	20⅞
Cluett Pea & Co	74	74½	73⅞	73⅞
Col Fuel & Iron	44½	44¾	43¾	43⅞
Col & Southern	30	30	30	30
Col & South 2d pf	40	45⅛	45	45
Consolidated Gas	134¼	135	134½	134¾
Continental Can	87	92	87	91½
Corn Products Ref	20	20¼	20	20¼
Corn Prod Ref pf	93¾	95	94¼	95
Crucible Steel	84⅛	88¼	85½	87
Crucible Steel pf	115½	116	115¼	115¼
Cuban-Am Sug pf	106	107⅛	106¼	107⅛
Deere & Co pf	92	90¾	90½	90¾
Denver & Rio Gr	12¼	12	12	12
Den & Rio Gr pf	23½	24½	23⅝	24½
Detroit Edison	132½	133	132½	132½
Distill Sec Corpn	53¼	53¾	52⅞	53
Dul S S & Atl	6½	5¼	5¼	5¼
Erie	37¾	38¼	37⅝	38
Erie 1st pf	53⅝	53¾	53	53
General Electric	167½	167¾	167½	167½
Goodrich B F	78⅝	78⅝	77½	77½
Granby Consol	91	91	91	91
Greene-Cananea	48¼	48⅞	48⅞	48⅞
Great Northern pf	120¾	121⅛	120⅝	120⅝
Gt No cfs for ore prop	41⅞	42¼	42	42
Gulf States Steel	74½	74¾	74½	74¾
Illinois Cent	102¼	102½	102½	102½
Int Agricultural	17	18¼	18	18¼
Int Agricultural pf	57	58⅛	57½	58
Int Harv Corpn	75	75½	75	75½
Int Harv N J	112	114	112	113½
Int Paper	10½	10½	10½	10½
Int Con Cor v t c sh	17⅛	17⅛	17	17
Int Con Corpn pf	75	75	75	75
Insp Con Cop	46	46¼	46	46
*Int Nickel v t cfs	46⅞	48	47⅛	47⅛
Int M M c of dep	25½	26⅛	25½	26
Int M M pf c of dp	91⅛	93⅛	90¾	93¼
Iowa Central	4½	6	5¼	5¼
Iowa Central pf	10	10	10	10
Jewel Tea	90	90	89	89
Jewel Tea pf	110	109	109	109
Kan City Southern	26	26	26	26
Kelly Spring Tire	75¾	75½	75½	75¾
Kennecott Copper	56⅞	57⅛	56	57
Lack Steel Co	1½	73⅛	71½	72½
Lake Erie & West	14	14	14	14
Lee Rubber Tire	49¾	50	49¾	50
Liggett & Myers pf	120¾	120¾	120⅝	120¾
Long Island	26½	27¾	27½	27¾
Louis & Nash	129¼	129¼	129⅛	129¼
Manhat Shirt Co pf	110	118	118	118
Maxwell Motors	89	89¾	87½	87¾
Max Motors 1st pf	90¾	91¼	90	90
Max Motors 2d pf	59⅝	60¾	59	59
May Dept Stores	63	62⅝	61	61
May Dept Stores pf	106¼	108¼	108¼	108¼
Mexican Petroleum	110½	111	109½	110
Mex Petroleum pf	96¼	96¾	96¼	96¾
Miami Copper	37	37	36½	37
Minn & St Louis	6	6	5⅞	6
Missouri Pacific	6⅞	6¾	6¼	6¾
Mo Pac tr cfs	6½	6½	6½	6½
Nat Enam & S Co	24⅞	25	24½	25
Nat Enam & S pf	95	95	95	95
Nat Lead Co	68¾	69⅛	68¼	68¼
Nat Rys Mex 2d pf	7½	7½	7	7⅛
Nev Con Cop	17⅞	17⅞	17¾	17¾
New York Air Brake	136	136¼	136¼	136¼
N Y N H & H	62¾	62⅝	61⅛	61½
New York Dock	9¾	10	10	10
N Y C & H R	105½	106¼	106	106
N Y O & West	27½	27¾	27½	27½
Norfolk & Western	124¾	125¼	124⅞	124⅞
North American	69	69½	68	68
Northern Pacific	113⅝	113¾	113¼	113¼
Ontario Silver Min	10¼	10¼	9⅞	9⅞
Penn Railroad	57	57	56¾	57
People's Gas Chi	101½	101½	101½	101½
Pitts Coal Co N J	27½	27½	26¾	27
Pitts C C & St L	81	80	80	80
Pressed S Car Co	47⅞	48¼	48	48
Pub S Corp N J	131	131⅝	131	131¾
Quicksilver	3¼	3⅛	3⅛	3⅛
Quicksilver pf	4	4	4	4
Ry Steel Sp Co	42½	42	42	42
Ray Con Copper	23¼	23⅛	23⅛	23¼
Reading	91⅛	91½	90¾	91
Republic Iron & S	49¼	50	49¼	49¾
Republic Iron & S pf	109¼	109½	109½	109½
St L & S F 1st pf	3⅝	5	5	5
Seaboard Air Line	17¼	17½	17⅛	17½
Seaboard Air L pf	39	39	39	39
Shat Ariz Cop	33	33¼	33	33
Sloss-Shef S & I	56½	55⅞	55½	55½
Southern Pacific	98⅝	98⅝	98½	98⅝
Southern Pac t c	116	117½	117½	117½
Southern Ry	22¼	23	22⅛	22⅞
Southern Ry pf	65	65¼	65	65¼
Standard Milling pf	92⅞	93	92⅞	93
Studebaker Co	144½	146½	143⅞	143⅞
Tenn Copper	47¼	47⅝	47½	47½
Texas Co	195	194¾	193⅞	193⅞
Under Typewr	98	98	98	98
Union Bag & Paper	5¼	5½	5½	5½
Union Bag & P pf	30	31	30	31
United Cigar Stores	95¼	96	95¼	96
United Cigar Mfrs	60	61	60	60
Union Pacific	136½	136½	136	136
Union Pacific pf	82¾	82¾	82¾	82¾
U S Ind Alchol	156¾	158¾	157¼	157½
U S C I P & F	21½	23⅛	21	23⅛
United Fruit	162½	162¾	161	161
U S Realty & Imp	40	40	40	40
United Rys Inv Co	10½	10½	10½	10½
U S Rubber	56	56¼	55¼	55¼
U S Steel Corp'n	85¼	85⅝	85⅛	85¼
U S Steel Co p'n pf	116¾	117	116⅞	117
U S Sm R & M	77¼	77¼	77	77
U S S R & M pf	51¾	51½	51⅛	51½
U S Express	47	47⅛	47⅛	47½
Utah Copper	81¼	81¾	81	81¼
Va-Caro Chem	44	44	44	44
Wabash	14¼	14¾	14½	14½
Wabash pf A	48	48	47½	47½
Wabash pf B	28	27¼	27¼	27¾
West Union Tel	94	93¾	93⅛	93¼
West E & M	63½	64½	63	63
Western Maryland	31¼	31¼	31	31
Wheel & Lake Erie	4½	4¾	4½	4¾
Wheel & L E 1st pf	15	16	14½	14½
Wheel & L E 2d pf	6	6½	6	6½
Willys Overland	271	276	269	270¼
Willys O pf s r f p	107	105¾	106¾	106¾
Wisconsin Central	40	39	39	39

*Quoted ex dividend.

Increases Common Dividend

PITTSBURGH, May 16.—Harbison-Walker Refractories Company has declared a quarterly dividend of 1½ per cent. on its common stock, payable June 1 to stock of record May 22. This is an increase of one-half of 1 per cent. quarterly.

U. S. Delegates Honored in Peru

LIMA, Peru, May 16.—The members of the American Financial Commission visiting this country were received at the palace last night by President Pardo. The delegates were accompanied by Benton McMillin, the American Minister. There was a half hour discussion of the objects of the commission, assistance in obtaining which was promised by the President.

New York Bond Sales

		High.	Low.	2:30 P.M.
$15000	Amer Cot Oil 5s	97⅛	97⅛	97⅛
445500	Anglo-French 5s	95⅞	95⅝	95⅞
21000	Amer Smelt Sec 6s	100	100	100
2000	Amer Tel conv 4s	101½	101½	101½
1000	Amer Ice 6s	85⅞	85⅞	85⅞
58000	Atchison gen 4s	92⅞	92⅞	92⅞
2500	Atchison adj 4s	86	84⅞	84⅞
19000	Atchison cv 4s 1960	104½	104½	104½
2000	Atl Knox & Cin 4s	86⅞	86⅞	86⅞
2000	Alaska G M cv B 6s	105	105	105
9000	Atlan Co Line 1st 4s	91⅞	91½	91⅞
2000	Atlan Co Line clt 4s	85½	85½	85½
4000	Balt & Ohio 3½s	92⅞	92⅞	92⅞
12000	Balt & Ohio 4s	91⅞	91⅞	91⅞
15000	Balt & Oh cv 4½s	95⅞	95⅞	95⅞
46000	Balt & Ohio 5s	100⅛	100⅛	100⅛
3000	Beth Steel 1st 5s	103⅞	103⅞	103⅞
2000	Beth Steel rfd 5s	101⅛	101⅛	101⅛
1000	Brooklyn City 1st 5s	101½	101½	101½
1000	Brkn Rap Tr 5s 1918	100⅝	100⅝	100⅝
3000	Bush Term Bldg 5s	87	87	87
61000	Can Gov 5s w i 1926	99⅝	99⅝	99⅝
10000	Can Gov 5s w i 1931	100	99⅞	99⅞
66000	Can Gov 5s w i 1921	99⅝	99⅝	99⅝
6000	Cent Leather 1st 5s	101⅞	101⅞	101⅞
3000	Cent R R N J 5s	117⅛	117⅛	117⅛
9000	Chili Copper 7s	130⅛	130⅛	130⅛
4000	Ches & Ohio cv 4½s	85½	85½	85½
1000	do 5s	104⅞	104⅞	104⅞
2000	Chi Gt West 4s	71	71	71
2000	Chi & Nwn gen 5s	95½	95½	95½
2000	Chi R & I joint 4s	98⅛	98⅛	98⅛
1000	Chi B & Q ill 4s	95⅝	95⅝	95⅝
2000	Chi M & St P gen 4s	92	92	92
5000	do div 4s	92¼	92¼	92¼
17000	do cv 5s	107	107	107
1000	Col & South 1st 4s	90	90	90
6000	Comp T & I 6s	82½	82½	82½
32000	Del & Hud conv 4s	107⅞	106⅝	107⅞
18000	Den & Rio Gr 4s	77⅞	77⅞	78
2000	do rfd 5s	67½	67½	67½
9000	Dis Secur Corp 5s	76⅞	76⅝	76⅞
7000	Erie conv 4s ser A	70½	70⅛	70½
5000	do prior 4s	81	81	81
67000	do cnv 4s ser D w i	87	86⅝	86⅞
5000	Granby cons sta 6s	105	105	105
5000	Ill Cent deb 4½s	90⅞	90⅞	90⅞
1000	Iowa Cent ref 4s	56⅞	56⅞	56⅞
2000	I C C & StL & N O 5s	100½	100½	100½
6000	Ill Cent rfd 4s	89½	89½	89½
4000	do 4s 1951	87½	87½	87½
8000	do 1953	85⅞	85⅞	85⅞
13000	Interb Met 4½s	73⅞	73⅞	73⅞
7000	Interb R T ref 5s	98⅞	98⅞	98⅞
90000	Int Mer Mar ct 4½s	102½	102	102½
12000	Internl Paper cvt 5s	90	90	90
13000	Jap new G S 4½s	79⅞	79⅞	79⅞
6000	Jap new 4½s	84⅞	84⅞	84⅞
2000	Lacka Steel 5s 1923	99⅞	99⅞	99⅞
2000	do 5s 1950	92⅞	92⅞	92⅞
1000	Leh Val of N Y 4s	91½	91½	91½
1000	Nat Pet Co 5s Ser A	115	115	115
61000	Mo Pac ct 4s	46½	46½	46½
5000	Mont Power 5s	97	97	97
20000	N Y C & H 6s	114¼	114	114
10000	do 4s	91⅞	91⅞	91⅞
10000	do 4½s	93⅞	93⅞	93⅞
2000	N Y Chi & St L 1st 4s	94¼	94¼	94¼
8000	N Y City 4s 1957	100	100	100
15000	do 1955	100	100	100
36000	do 1959	100	99⅞	100
5000	do 4½s 1965	107⅞	107	107⅞
14000	do Nov 1957	107⅞	107	107⅞
5000	N Y Gas 1st & R 5s	84½	84½	84½
2000	N Y N H & H 6s	112⅞	112⅞	112⅞
2000	N Y Rwy ref 4s	78⅞	78⅞	78⅞
2000	N Y Tel gen 4½s	98¼	98¼	98¼
31000	Norf & W West cvt 4½s	124	124	124
2500	do 4s	93⅞	92⅞	93⅞
27000	Nor Pac prior 4s	92⅞	92⅞	92⅞
6000	Nor Pac gen 3s	66⅞	66⅞	66⅞
3000	Pacific Tel 5s	90⅞	90⅞	90⅞
2000	Penna 4s 1948	100	100	100
11000	Public Serv N J 5s	92	91⅞	92
4000	Reading gen 4s	93⅞	93⅞	93⅞
9000	Rep Ir & S 5s	98⅞	98⅞	98⅞
2000	Rock Island 4s	85⅞	85⅞	85⅞
28000	Rock Island rfd 4s	74	74	74
62000	Rock Island 5s	58⅞	58⅞	58⅞
2000	Rock Island 6s	101⅞	101⅞	101⅞
1000	Rock Isl cl 5s 1st sta	56½	56½	56½
1000	Rock Island 5s 1965	58½	58½	58½
8000	StL&SF gen cl sta 4s	55⅞	55⅞	55⅞
8000	Saint Paul Gas 6s	102⅞	102⅞	102⅞
1000	South Bell 5s	100⅞	100⅞	100⅞
1000	South Pac 4s	85⅞	85⅞	85⅞
1000	South Pac cv 4s	88	88	88
8000	do cv 5s	104⅞	104½	104⅞
2000	South Pac rfd 4s	90⅞	90⅞	90⅞
6000	South Rwy gen 4s	71⅞	71½	71⅞
1000	do con 5s	101½	101½	101½
13000	Third Ave ref 4s	81⅞	81½	81⅞
71000	do adj 5s	79⅞	79½	79½
1000	Toledo 5s	77⅞	77⅞	77⅞
1000	Tri-City 5s	99	99	99
8000	U S Steel sf 5s	105⅛	105	105
10000	Union Pac 1st 4s	96⅞	96	96½
2000	Va Car Chm 1st 5s	99	98⅞	98⅞
5000	do 6s	101	101	101
2000	Wabash 1st 5s	103⅞	103⅞	103⅞
40000	West E & M cv 5s w i	130	130	130
5000	West Union 5s	100⅞	100⅞	100⅞

$100 BONDS

	Rate	Due	Bid	Asked
Alberta, Province of	4½	1924	93⅞	94⅞
Anglo-French	5	1920	95⅞	95⅞
Argentine Gov't	5	1945	98	99
City of Baltimore	4	1962	93⅞	--
City of Chi Harb Con	4	1917	99	--
City of New Orleans Imp	5	1926	100½	--
City of Vancouver	4½	1928	92⅞	94
N Y City reg	4½	1963	105	107
N Y City reg	4¼	1960	102	103½
N Y City 1st Con	4	1921	98	99⅛
Ala & Vicks 1st Con	5	1959	98½	--
B & O S W L R 1st	5	1950	98	--
Cent Vt Ry 1st reg	4	1920	83	--
Chi B & Q Denver Ext	5	1922	99	--
C M & St P C B Con	5	2014	106⅛	107
C M & St P Conv	4½	1932	100½	101⅛
Col & So Ref & Ext	4½	1935	82½	84
Erie Gen Conv Series D	4	1953	85	86
N Y Cent Conv Deb	6	1935	113	114½
N Y & G L (Erie) 1st	5	1940	99	100
N Y N H & H C D cfts	3½	1956	75⅞	77⅞
N Y N H & H D reg	4	1955	111⅞	112
Norf & West 1st Con	4	1996	93⅞	94⅞
Seaboard A L 1st & Con	6	1945	98⅞	100
So Pac San Fr Term 1st	4	1950	93	94⅛
Virginian Ry 1st	5	1962	98½	99⅞
Am Chem Conv Deb	5	1924	93⅞	--
Am Ice Sec Deb	6	1925	84	86
Am T & T Col Tr Cts	4	1929	91⅞	--
Am T & T Conv	4½	1933	106	107
Beth Steel 1st & Ref	5	1942	100⅞	101⅞
Cent Leather 1st reg	5	1925	100	--
Cities Serv Conv Notes	6	1918	101	102
Cincinnati F Ry & L Co	6	1918	101	103
Denver Gas & Elec 1st	5	1949	98	100
Gen Elec Deb	3½	1942	--	--
Gt West Pow Conv Deb	5	1946	93	94⅞
Lacka Steel 1st Con	5	1923	95	95⅞
Lackawanna Gas 1st	5	1919	100⅞	--
Lowell & Hyde Park reg	5	1923	100	124⅞
Lowell & Hyde Park reg	5	1931	100⅞	126⅞
Pittsburgh Deb rcg	5	1944	124⅞	127

COVERING HELPS WHEAT PRICES

Early Losses Recovered—Stock Larger in the United Kingdom

GRAIN BELT WEATHER FORECAST

CHICAGO, May 16.—The weather forecast for 36 hours follows:

Illinois—Generally fair tonight and Wednesday; somewhat cooler tonight.

Missouri—Fair tonight and Wednesday; not much change in temperature.

Wisconsin—Unsettled this afternoon, partly cloudy and continued cool, probably frost west and central; Wednesday fair and slightly warmer.

Minnesota—Fair and continued cool tonight, probably frost west and south; Wednesday fair with slightly rising temperature.

Iowa, North Dakota, South Dakota and Nebraska—Fair and continued cool tonight, probably frost; Wednesday fair and warmer.

CHICAGO, May 16.—Covering helped the wheat market to recover losses suffered at the opening today, when there was further scattered selling due to more favorable views as to the outlook for the crop, because of the recent mo