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CHICAGO, May 9 .- Good local buying strengthened the wheat market today after it had displayed weakness on free

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9. July 10 and August 10. ockholders are given the privilege of making all three payments on or before June 9, in which case they will receive an interest adjustment at the rate of 4 per cent., which is equal to approximately 10 cents a share

The call of 30 per cent, was not an unexpected development, especially as it has been generally known for a week that the company has purchased substantial blocks of stock of both the International Mercantile Marine and United Fruit Companies. Obviously to finance these purchases the company required additional amounts.

The call now made will furnish \$15,000. 000, making the total amount outstand-ing \$25,000,000, 20 per cent, previously having been called and paid.

This company has a total capitalization of \$50,000,000, of which \$49,000,000 is in common stock and \$1,000,000 of managers' shares.

1193 ounces of gold also were produced by the company in April. These two metals show good increases over the previous two months. Gross earnings of the Federal Light and

Traction Company for the year ending December 31 were \$2,352,015, a decrease of \$64,345 from the preceding year's earn Net earnings decreased \$\$2,299 to \$806,299.

The New York Subtreasury gained \$1,607,000 from banks on Monday, mak-ing a gain since Friday of \$3,312,000.

At the annual meeting of the stockholders of the Delaware and Hudson Company Ex-Judge Morgan J. O'Brien presided. The retiring directors were re-elected.

The March production of silver of the Granby Consolidated Mining, Smelting and Power Company amounted to 33,622

tha Explosives iseniohr Tobacco la pref tax Rubber a Brit Mfs a Marconi tantic Quif LIVERPOOL, May 9 .- There was good demand for spot cotton today, an prices were unchanged on the basis 8.29d. for midupland. The sales aggr gated 10,000 bales, including \$000 bale American. The imports were \$000 bale Canadian Car Company uba Cane Sugar all American. The market for future closed firm at R net advance of 3631 Smerson Phonograph Nr. WHY CANADA AIDS RAILROADS Minister of Finance Says War Causes

Inter Merchant Marine oprer Status Strates of A axim Munificate of A animitan Trans for Petroleum Intel Steel In Elevator Verless Motors Norte Status Strates Decrease in Earnings OTTAWA, May 9 .- Minister of Finance ople Eng S Kronge itandard Motors ubmarine

White has issued a statement giving the reasons for the proposed loan by the Canadian Government of \$15,000,000 and \$8,000,000 respectively to the Canadia: Northern and the Grand Trunk Pacific Railroads, to enable the latter to meet interest charges due on bonds the coming

and rather general selling, following firm-ness at the start. The market was helped by unfavorable crop news from the Southwest, which sent in complaints of damage from insects and lack of rain, and by unexpected firmness in the market at Liverpool, where there was a better general da nand, notwithstanding continued liberal arivals Sold-out bulls reinstated lines. Prices

for the cash article in the Northwest showed stability and there was evidence of a good inquiry for Manitoba for ex-port. Sales of \$00,000 bushels were made by Americans to the Dutch Government. Considerable interest was shown in the pews from the Mexican border, which

pews from the Mexican border, which checked outside trade. The Government crop report, made pub-lic at the close yesterday, was considered a standoff. When compared with pre-vious years, however, the showing was bullish, the indicated yield being the smallest since 1912. The weather in the Northwest was favorable and the receipts continued free. Clearances from the seaboard were large. The International Institute of Agricul-ture at Rome estimates the area of wheat

ture at Rome estimates the area of wheat in Canada to be 14.9 per cent, smaller than that of last year. The contract stock here is 2,407,000 bushels, an increase of 326,600 bushels for the and compares with 1,534,000 bushels a year ago.

Year ago. May, after having been as high as \$1.15% and as low as \$1.13%, ended at \$1.13%, or %c. above yesterday's close; July, after advancing to \$1.16% and de-clining to \$1.15%, ended at \$1.16, or %c. higher than yesterday's last price; Sep-tember, after selling up to \$1.161, and re-ceding to \$1.14%, closed at \$1.163, or 1/4 c. shove yesterday's last price.

Mast July Beptember.	1.10%	問題	Low Low	Close 1.143 1.169 1.169	close List tills
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Local Men in Big Oil Company

WILMINGTON, May 9.—A sharter was applied for today by the Huntingdon Development & Gas Company to drill, produce ella and other fluids and to pipe the same to market. The capital of the company is §5.599.096. The incorporators are F. R. Hansell, Philadeiphia, and Georgs H. B. Martin, F. C. Seymour, J. Vernon Timm, John A. Macpeak, of Cam-deu, N. J.

Authorize Sale of Automatic 'Phone

BPRINGFIELD, III., May 9 -- The State Public Utilities Commission has author-land the sale of the Automatic Telephone Company, of Decelur, to the American Telephone and Telegraph Company for

No Increase in Spelter Demand

NEW YORK, May 8.- There has been intrease in the demand for speller and a le handstoneouth leaving the solid in all into No. ontoring me in prices are ont at however, Sus quarking one and point at however, Sus quarking on any solid have ablanced point. Western and a more solid and the solid in power and a more solid and the solid in the solid solid solid in the solid solid in the solid solid solid in the solid solid

NEW YORK COFFEE MARKET NEW YORK, May 9.—The coffee mar-ket was steady this morning and first prices were 1 to 2 points above last night's finals. Trading, however, was night's finals. Trading, however, was quiet, and on the call transactions amounted to only 1000 bags.

Trading was moderately active after the opening and prices held steady on buy-ing by local commission houses on the absence of pressure from Brasil and the advance of \$-324 in Rio exchange on Lon-don. Receipts continue small, and Europe is believed to be buying fair quantities in Brasil, and this is probably one of the principal reasons for the strength in the Brasilian markets.

Today's Yesterday's opening. close. *** 8.07-08.58 8.75.18.70 "hild. Total sales, 1000 bass.

BANK CLEARINGS

Thank clostrings holey command with cur-remonding day into two years? 1914 Design 497.85.704 623.845.807 1914 Key Turk 195.974.714 627.700.000 11 127.475 Thrans 60.994.805 55.707.312 16.101 199 St. Louis 14.077.314 14.071.374 14.000.07

April Fire Louses Smaller

Fire icoust in the Child Stated unit and during April appropriated \$11.557, in compared with \$12,112,540 \$, 270

Big Jump in Exports

Big Jump in Exports NEW YORK, May 9.—The exports of marchandise from the port of New York for the week ended May 6 were valued at \$41.052.569, against \$30.071.801 the previous week, and \$24.532.345 in the corresponding week a year ago; since January, \$599.715.161, compared with \$472.933.927 in the corresponding period inst year. 0.25

New York Sugar Unchanged NEW YORK, May 3 .- The sugar mar-ket was firm but unchanged today. Fine granulated was quoted at 7.75 cents and 7.63 cents, while apot Calba raws were \$32 cents.

Protesta Deluge American Consul

LONDON. May 8 .- Since the beginning d measures of parcel post nucleus to and you the divides States and Europe the construct Consolate Use and Intra has used flowed with requests from Lodiets and the back of minimum parcels

LOCAL MINING STOCKS TONOPAH STOCKS. amara dway zpah Extension Monthern Sta Northern Sta Tonopah Edit Tonopah Ext Tonopah Min Rescue Eula West End Star Belmon Extensi Mining 6% :45 :94 GOLDFIELD STOCKS. Atlanta Blue Bull Booth Bulldog C O D Combination Combination Fraction Diamondifield B B Florence Goldfield Goldfield Consolidated Merger Extension Jumbo El Sand Ken Silver Pick MISCELLANEOUS. Fairy Antee Kimberly Nevada Hill Nevada Wonder LIVE STOCK QUOTATIONS RAILROAD EARNINGS DULUTH AND IRON RANGE. 1915 NEW YORK, CHICAGO AND ST. LOUIS. \$12.538.380 9.325.125 0.214.254 2.744.785 2.2744.785 2.074.782 0.05.970 Net after income Other income Total income Sur. after charges. NEW YORK BUTTER AND EGGS NEW TORK, May 9. --HUTTER--Momentary shortage and prices fractionally higher. Re-celuts, 15.392 Earchages Extra firets 310 314 c.; highest scoring, 314 032c.; State dairy, 305 031c.; imilatios creaner; 28 9 255 5 26105-High srades bardening under strong Western advices from best Northern sections, Receipte, 26,685 packages Firsts, 234 0 235 c.; whites, 244 025c.; browns, 24025c.; mired rolers, 324 024c.; storage packed Brats, 284, 0234 c. GOVERNMENT BONDS registered 1930 registered 1930 egistered 1918 oupon 1918 oupon 1918 oupon 1925

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LEGAL ADVERTISEMENTS

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ounces, which is 9223 ounces less than was turned out in February, but shows an increase of 2446 over the figures for January.

There was a bld today of \$3750 for a nembership in the New York Coffee Exchange.

4,13-10 Ray Consolidated Copper net earnings for the quarter ending March 31 were \$2,295,548, as against \$1,778,568 for the quarter ended December 31, 1915.

> The annual meeting of the Tonopah Belmont Development Company will be held on May 29, at 417 Market street, Camden,

> Gold to the amount of \$50,000 was withdrawn from the New York Subtreasury this morning for shipment to Singa-

DIVIDENDS DECLARED

Canadian Pacific Railroad, regular quarterly of 2% per cent. on common stock, payable July I. Central Mississippi Valley Electric Proper-

Canadian Pacific Railroad, regular quarterly of 25 per cent. on common stock, payable July J. Central Mississippi Valley Electric Proper-ties, regular quarterly of \$1.50 a share on preferred stock, payable Juno 1 to stock of record May 18. Pabet Brewing Company, regular quarterly of 15, per cent, on preferred stock, payable June 15 to atack of record June 6. Excelsion Trust and Saving Fund Company, equilar semilarhunal of 25 per cent. Checks will be mailed. Pittsburgh Bessemer and Lake Erie Rail-road Company, regular semilarhunal 3 per cent, or general stock, payable June 1 to holders of Philadelphia. Company for Guaranteebs Mortgawes, regular semilarhunal of Ther cent, ayable June 7 to stock of record May 31. Pittsburgh Brewing Company, regular quar-terly of 15, per cent, on preferred stock and au sxira, of 4, of 1 per cent, on store stock and au sxira, of 4, of 1 per cent, on account of de-ferred dividends on preferred, payable May 31. Books close May 20, requen May 31. Protenter May 20, requen May 31. Portune-Crow Mines, 1.d., regular quar-terly of 3 per cent, on preferred stock and au sxira, of 4, of 1 per cent, on account of de-ferred dividends on preferred, payable May 31. Books close May 20, requen May 31. Portune-Crow Mines, 1.d., regular quar-terly of 3 per cent, payable July 3 to holders of record June 15.

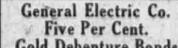
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102%

Increase, \$1,432,928 1,384,967 1,426,309 1,340,744

of record June 15. property July a 10 holders Alax Rubber Company, Inc., regular quar-terly of 41.25 per share. The Initial payment of 31.25 as shore was adopted on March 15. National C148 and Suit Company, regular quarkable June 14. per sont, on preferred stock. American Summ Refining Commany regular derred shocks, payable July 8 to stock of rec-ord June 1. $\substack{\substack{\textbf{i}1,241,400\\9,478,600\\1,231,837\\1,248,752\\1,17,752\\1,366,504\\1,002,852}$



Gold Debenture Bonds Listed on the New York and Boston Stock Exchanges.

The General Electric Com-pany does the largest bus-ness of its kind in the United States. It supples Public Utility Companies with elec-tricity and the state of the state

fries appliances and reachin, ery and do.38 all unusually diversified business. Earnings applicable to the interest charges on the deben-ture bonds amount to over twenty-one times the requirements

Dividends which have sver-aged over \$5 per annum have been paid on the capital stock since 1992.

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New Berth

year. The war, it was said, had caused a great decrease in earnings of all Canadian rail-ways and lowered the rates at which they could market their securities.

points

The Canadian Northern and the Grand Trunk Pacific Railroads, according to the Finance Minister, has sold several hun-Finance Minister, has sold several hun-dred million dollars' worth of securities in the United States. England and Conti-nental Europe, and financial disaster be-falling them would damage the whole credit of Canada. It did not appear, he added, that either road would be able to earn operating expenses and interest charges for several years. The government, he declared, would ap-point three directors to represent it op-

point three directors to represent it on the board of each railroad.

FOREIGN EXCHANGE

NEW YORK, May 9.-Quietude pre-vailed in the foreign exchange market in the forenoon dealings and the only appreciable change was a further rise of ten points in Stockholm to 30.75 (930.85) sterling shaded to 4.75 11-16 for demand, steriling shaded to 4.75 11-16 for demand, but cables were steady at 4.76 7-16. French exchange was not altered worth mentioning at 5.93 7-8 for cables and 5.84 ½ for checks. Other quotations were: Reichmarks, 76 ½ 第76 ½; lire cables, 6.38; checks, 6.39; Swiss cables, 5.19 ½; checks, 5.20; Vienna, 13.30 @13.35; pesetas, 19.82 #19.85; guilders, 40 15-16 #41; rubles, 10,70 @30.80.

30.70 (2) 30.80. In mid-afternoon sterling exchange shaded further to new lows on this im-mediate movement. Dealings were very limited. Quotations were: Demand ster-ling. 4.75%; cables. 4.76%; reichsmarks, checks. 75%; Paris checks. 5.93%.

RATES FOR MONEY

Call. 0.25 ew York . hiladelphia Commercial paper, 3 to 6 months, Philadel



corporations supplying electric-ity, gas, transportation and other public services in grow-ing communities. Many of these nds are

Free of Taxes in Pennsylvania A list of those now on hand will be furnished on request.

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STANDARD OIL STOCKS.

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MINING STOCKS.

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